

SENT TO COUNCIL: _____



Memorandum

TO: HONORABLE MAYOR AND
CITY COUNCIL

FROM: Scott P. Johnson

**SUBJECT: INVESTMENT REPORT FOR
THE QUARTER ENDED
JUNE 30, 2008**

DATE: July 31, 2008

Approved

Date

INFORMATION

Transmitted herewith is the City's investment report for the quarter ended June 30, 2008. To meet the reporting requirements set forth in the California Government Code Sections 53600 et seq. and the City of San Jose Investment Policy, an electronic version of this report will be posted on the City's website at www2.csjfinance.org and a hard copy will be on file at the City Clerk's Office located at 200 East Santa Clara Street.

This report will be distributed to the Public Safety, Finance and Strategic Support Committee (PSF&SSC) for discussion during its meeting on August 21, 2008 and will be agendized through the PSF&SS Committee to a subsequent City Council meeting.

The total investment portfolio as of June 30, 2008 was \$1,359,329,346. This is an increase of approximately \$169 million from March 31, 2008, primarily due to the receipt of property tax. For the quarter ended June 30, 2008, the earned interest yield was 4.053%, a decrease from the 4.459% reported for the quarter ended March 31 2008, reflecting the reinvestment in a lower interest rate environment and of maturing securities purchased in periods of higher interest rates. The weighted average days to maturity as of June 30, 2008 was 388 days, a decrease of 160 days from 548 days as of March 31, 2008 due to staff placing investments in short term securities to cover large outflows during the summer months, including the prepayment of the City's retirement contributions to the two pension plans on August 1, 2008. As of June 30, 2008, approximately 67.68% of the total portfolio consisted of U.S. Federal Agency securities.

If you have any questions on this investment report, please do not hesitate to call me at 535-7001.

SCOTT P. JOHNSON
Director of Finance

Attachment

cc: Debra Figone, City Manager
Sharon Erickson, City Auditor
Richard Doyle, City Attorney

**INVESTMENT REPORT FOR
THE QUARTER ENDED
JUNE 30, 2008**



Prepared by
Finance Department
Treasury Division

Scott P. Johnson
Director of Finance

**Investment Report for
The Quarter Ended
June 30, 2008
City of San José
Department of Finance
Treasury Division**

SCOTT P. JOHNSON
Director of Finance

JULIA H. COOPER
Deputy Director of Finance,
Treasury Division

Report Production

Kathy Jackson, Principal Investment Officer
Arn Andrews, Investment Officer
Nancy Tran, Financial Analyst
Maria Guerrero, Principal Account Clerk

Special Assistance by

Inderdeep Dhillon, Principal Accountant
Bhavana Menghrajani, Accountant
Michele Delgado, Office Specialist II
Tim Roberts, Account Clerk II

**CITY OF SAN JOSE
INVESTMENT REPORT FOR
THE QUARTER ENDED JUNE 30, 2008
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July 31, 2008

HONORABLE MAYOR and CITY COUNCIL

INVESTMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2008

I am pleased to present this report of investment activity for the quarter ended June 30, 2008 in compliance with the reporting requirements as set forth in the California Government Code Sections 53600 et seq. and the City of San José Investment Policy. The information presented in the table below highlights the investment activity for the quarter ended June 30, 2008 as well as provides a comparison to the quarters ended March 31, 2008 and June 30, 2007.

The report presents information in the following major categories: Portfolio Statistics, Portfolio Performance, Compliance Reporting Requirements, Investment Trading Activity, and Investment Strategy pursuant to the Investment Policy.

INVESTMENT SUMMARY			
For the Quarter Ended	June 30, 2008	March 31, 2008	June 30, 2007
<i>Total Portfolio</i>			
Portfolio Value ^{(1) (2)(3)}	\$1,359,329,345.59	\$1,189,962,174.84	\$1,275,603,161.16
Percent of total funds invested	99.81%	99.71%	99.89%
Earned Interest Yield	4.053%	4.459%	4.702%
Dollar-weighted average yield			
Purchases	2.092%	3.088%	5.229%
Maturities	2.088%	3.152%	5.109%
Called Securities	4.008%	4.174%	6.000%
Portfolio Effective Yield	3.842%	4.399%	4.776%
Dollar-weighted avg. days to maturity	388	548	569
<i>Portfolio Fund 1</i>			
Portfolio Value ⁽¹⁾	\$1,211,617,440.08	\$1,042,240,748.36	\$1,230,283,145.67
Earned Interest Yield	4.181%	4.504%	4.681%
Dollar-weighted average yield			
Purchases	2.092%	3.086%	5.227%
Maturities	2.088%	3.142%	5.097%
Called Securities	4.008%	4.174%	N/A
Portfolio Effective Yield	3.935%	4.436%	4.760%
Dollar-weighted ave. days to maturity	434	624	588

¹Reflects book value (principal plus any purchased interest costs) of investments.

²Total excludes \$971,024,518 in bond proceeds held by trustees for the City of San José (\$968,213,316) and the Redevelopment Agency (\$2,811,202).

³Total includes \$145.3 million bond proceeds held at the Local Agency Investment Fund for RDA Series 2007B.

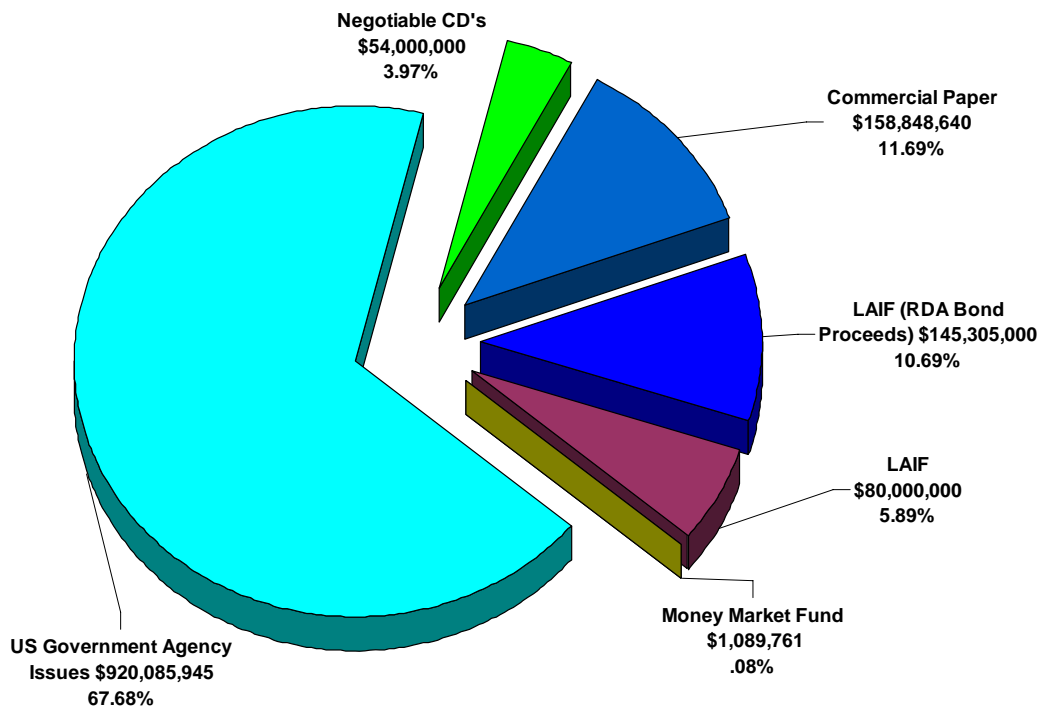
PORTFOLIO STATISTICS

The Investment Policy outlines the information contained in the Portfolio Statistical section of the Quarterly Investment Report. Detailed information is found in the attachments to the Quarterly Report (see table of contents), while summaries in graphic form are provided in this transmittal letter.

Portfolio Composition

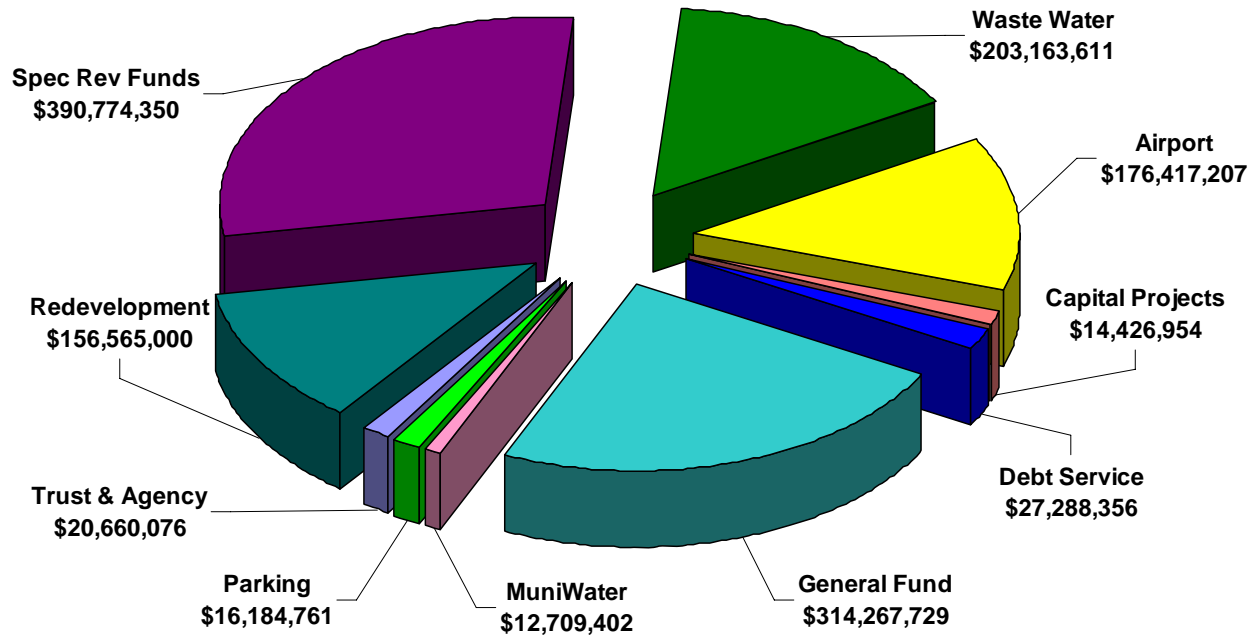
The graphs below provide snapshots of the City's total investment portfolio as of June 30, 2008. The total portfolio size was \$1,359,329,346. The first graph shows the portfolio composition by investment type and the following two graphs show the portfolio's cash balance by fund type.

Portfolio Composition



The graph below reflects the reconciliation of total balances reported by the investment program's investment accounting system compared to the City's Financial Management System (FMS).

Cash Balances by Fund Type

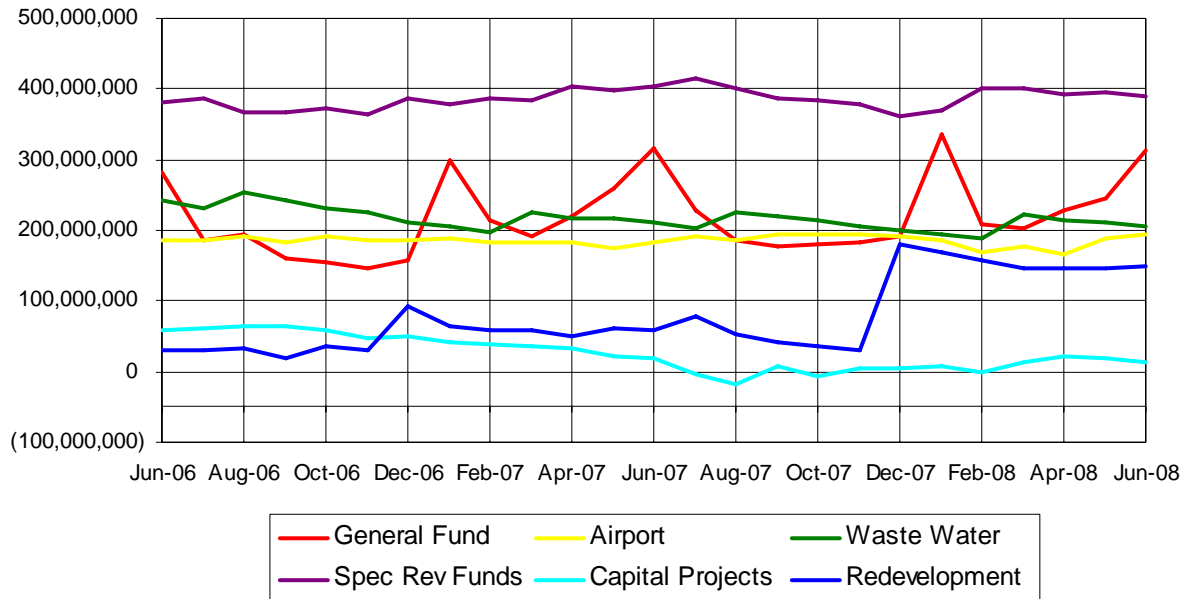


Total Portfolio	\$1,359,329,346
Deposit-in-Transit, Outstanding Checks *	<u>(26,871,900)</u>
Cash Balance Total	\$1,332,457,446

**Reflects timing differences between when deposits are made and accounting for proceeds in FMS or when checks are written and not yet cashed by the receiving party.*

The graph below compares the monthly total balances of selected City funds as reported by FMS.

Monthly Comparison of Balances by Fund Type



Negative Cash Balances

The Capital Projects fund balance remained above zero again this month. A time lag exists between payments made through the investment pool, and receipt of funds for the related reimbursement for these capital costs from trustees, which has resulted in negative balances. Finance has been working with departments to shorten the time lag between capital project expenditures processed through the pooled investment portfolio by capital project managers and reimbursement requests.

Redevelopment Agency Portion of Portfolio

As of June 30, 2008, the Redevelopment Agency portion of the total portfolio was \$156.6 million, which represents an increase of \$17.6 million compared to the amount reported as of March 31, 2008. This net increase was primarily due to property tax receipt during the quarter. Total interest earnings from funds invested with the City Pool during the quarter ended March 31, 2008 for the Redevelopment Agency were \$2.404 million.

PORTFOLIO PERFORMANCE

Portfolio performance is provided in more detail in the attachments to the report. The summary information provided below includes the total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago. Other graphs in this section include yield and maturity trends over the last two years and comparisons of weighted average yields on new purchases.

TOTAL PORTFOLIO INCOME RECOGNIZED

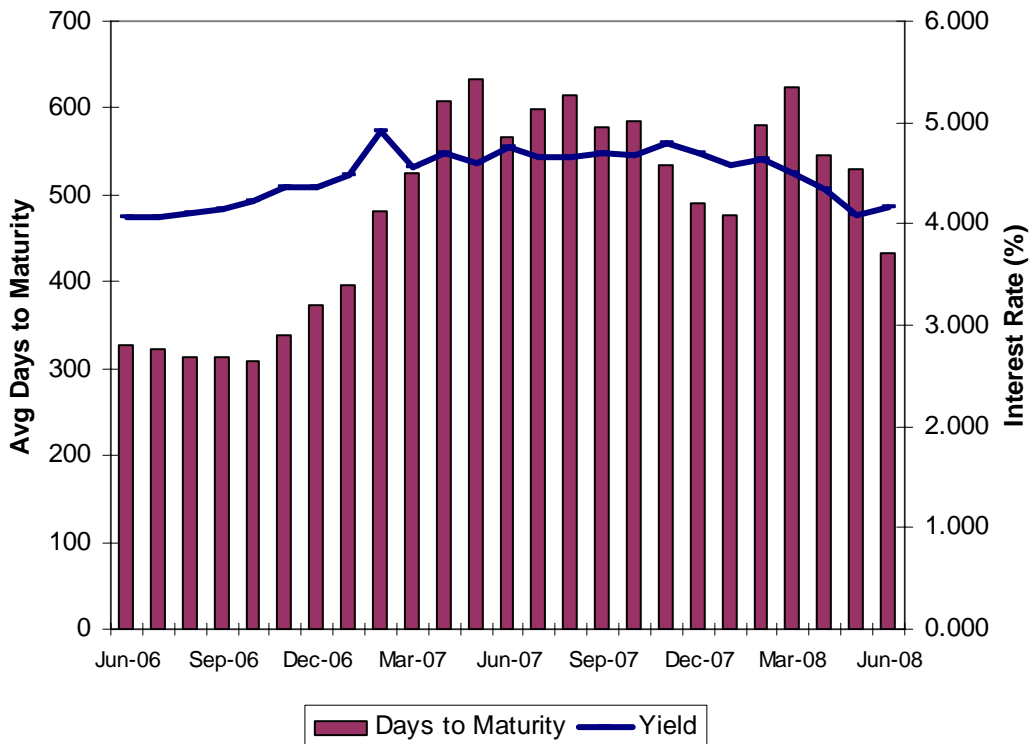
Accrual Basis

<u>Total Portfolio</u>	<u>June 30, 2008</u>	<u>March 31, 2008</u>	<u>June 30, 2007</u>
<u>Quarter-End</u>			
Net interest earnings	\$12,811,673	\$13,676,386	\$13,875,287
Net gains (losses) from sales	0	0	0
Net total income recognized	\$12,811,673	\$13,676,386	\$13,875,287
<u>Fiscal Year-to-Date</u>			
Net interest earnings	\$53,686,467	\$40,874,794	\$51,668,213
Net gains (losses) from sales	0	0	0
Net total income recognized	\$53,686,467	\$40,874,794	\$51,668,213

Yield and Maturity Trend

The following graph illustrates the historical monthly dollar-weighted average days to maturity of Portfolio 1 for each month for the past two years (bar graph) along with the yield trend in Portfolio 1 (line graph). The average days to maturity has decreased from the quarter ended March 31 at 624 to the quarter ended June 30 at 434 which is representative of staff's shortening the portfolio to accumulate funds for retirement prefunding and debt service during the summer months.

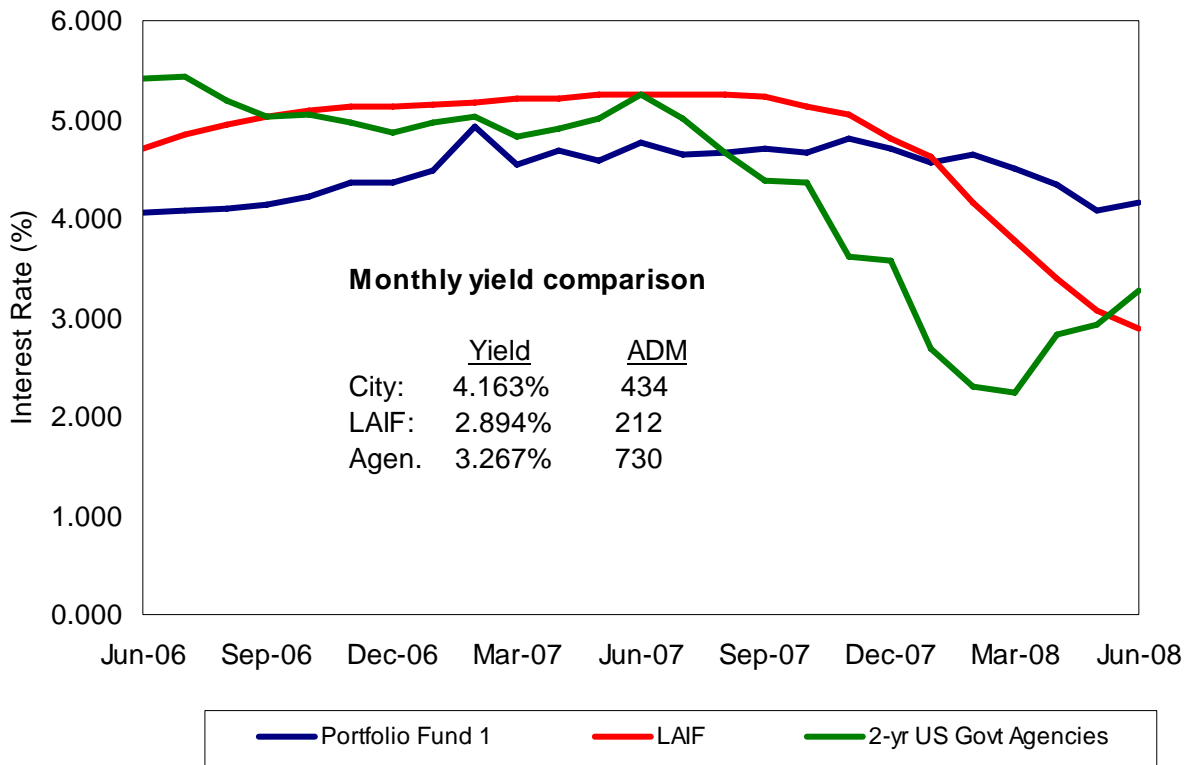
**Yield and Maturity Trends
Portfolio Fund 1**



Benchmark Comparison

The following graph compares the monthly earned interest yield of the City’s Portfolio Fund 1 with the monthly average yields for the same period of the State of California Local Agency Investment Fund (LAIF) and of the two-year U.S. Government Agency securities from June 2006 through June 2008.

Monthly Benchmark Comparisons



The two-year US Government Agency securities and the Local Agency Investment Fund yield are the closest suitable benchmarks for the City’s Portfolio Fund 1 since the weighted average maturity for the portfolio is in between the two at 434 days. The two-year agencies yield rose during the month of June, but remained below the City’s portfolio yield. The FOMC kept Fed Funds steady at their regularly scheduled meeting on June 25, at 2.00%.

The Portfolio Fund 1 performance increased slightly and LAIF’s yield continued to decline. LAIF’s average days-to-maturity is 212 days versus the City’s 434 days. The market is continuing to see a “normal” upward sloping yield curve, therefore LAIF’s shorter average life will continue to cause their yield to decline more rapidly, however LAIF’s yield should react more quickly when interest rates increase.

Unrealized Losses and Gains

As shown in the Investment Summary table on page 1 of this report, the total portfolio size as of June 30, 2008 was \$1.36 billion. The table below illustrates the unrealized gains or losses on the portfolio when comparing the portfolio’s market value to both its original cost and amortized cost.

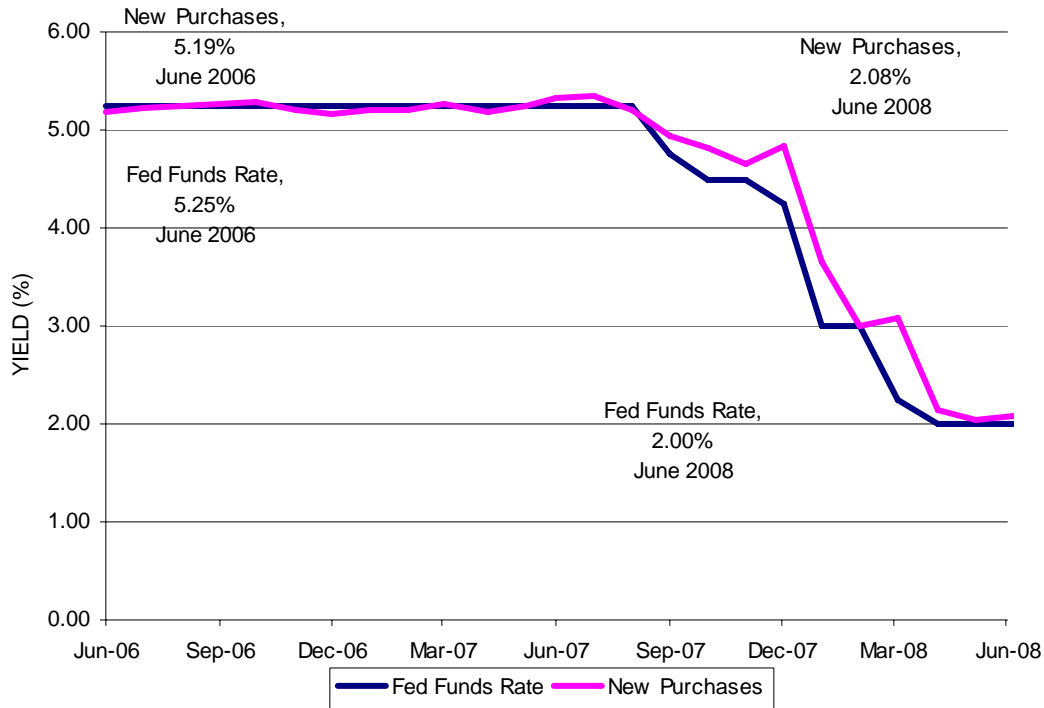
<u>UNREALIZED GAINS & LOSSES</u>			
<u>Cash Basis</u>			
Market Value	\$1,374,614,752	Market Value	\$1,374,614,752
Original Cost	<u>(1,359,329,345)</u>	Amortized Cost	<u>(1,361,711,970)</u>
Unrealized Gain (Loss)	\$15,285,407	Unrealized Gain (Loss)	\$12,902,782

The City’s investment practice, per the Investment Policy, is to hold securities to the maturity dates, with exceptions as noted in the Policy. The unrealized gains noted above are “paper gains” where there is an inverse relationship between the general changes in market interest rates to the value of investment securities. As the general market interest rates decrease, the value of the City’s investments increase as a result of the higher interest yields that these investments hold compared to market interest rates.

Earned Interest Yield -- The total investment portfolio earned interest yield for the quarter ended June 30, 2008 was 4.053%. The yield declined from 4.459% from the quarter ending March 31, 2008. The Federal Open Market Committee kept the Fed Funds target rate at 2.00% at their regularly scheduled meeting June 25, 2008. They are not expected to change the rate at their next scheduled meeting August 5, 2008. Based on the current economic environment, staff anticipates that maturing securities this quarter will be replaced at yields averaging between 2 and 4 percent and result in a slightly lower total portfolio earned interest yield continuing through most, if not all, of the next fiscal year. However, earnings are still projected to be within budgeted levels.

Performance Measurement – New Purchases verses Fed Funds Rate -- The graph below compares the total portfolio’s weighted average yield on new purchases made during each month over the past two years to the average monthly federal funds rate for the same period. Funds on deposit in a bank’s reserve account are referred to as federal funds, and the rate of interest paid on overnight loans of federal funds is called the federal funds rate. This is the rate at which all money market interest rates are anchored.

Performance Measurement – New Purchases vs. Fed Funds
June 2006 through June 2008



COMPLIANCE REPORTING REQUIREMENTS

As part of the reporting process as outlined in the Investment Policy, there are several compliance reporting requirements that are to be included in the quarterly report. These requirements include a statement of the cash management projection, statement of compliance with the policy, and comparisons of budget investment earnings to actual earnings.

Cash Management Projection

Based on the Finance Department's cash flow projection of June 30, 2008, the total portfolio is expected to have approximately \$693 million in maturities during the next six months, plus approximately \$359 million in revenues. This is sufficient to cover the projected expenditures during the next six months, consisting of City expenditures of approximately \$1.01 billion.

Statement of Compliance with the Policy

There were no exceptions or violations outstanding for the quarter ended June 30, 2008. The investment portfolio meets the requirements of the City's investment policy and the California Government Code section 53601.

Comparison of Portfolio Investment Earnings to FY 2007-08 Budget

Below is a comparison of actual investment earnings on an accrual basis to the fiscal year 2007-08 budget. Quarterly budgeted earnings apportionments for the City funds are based upon historical cash balance averages and an assumed average interest rate yield of 4.40% for the fiscal year. As reported in the Notes to the General Purpose Financial Statements in the City's Comprehensive Annual Financial Report (CAFR), annual budgets are not prepared for some funds (for example, Nonexpendable Trust Funds, Repair and Demolition Fund, etc). The City's budgets for the General Fund, Special Funds and Capital Improvement Programs reflect annualized investment income earnings of \$27.3 million. The following schedule reflects the net investment earnings of only the budgeted City funds participating in Investment Portfolio Fund 1.

The Redevelopment Agency projects annualized investment income earnings of \$3.55 million for Fiscal Year 2007-08. This represents interest earned on the Agency's funds participating in the City's investment program and is exclusive of interest earned on funds held in escrow or by fiscal agents and on developers' loans¹. The amounts shown for the Redevelopment Agency's quarterly and fiscal year-to-date budgeted investment earnings are based on the Agency's annual budget for its participation in the City's investment program, apportioned on a pro-rata basis for the quarter and year-to-date, respectively.

BUDGET COMPARISON				
<u>Net Investment Earnings</u>	<u>Yield</u>	<u>General Fund</u>	<u>Other City Funds</u>	<u>Redev. Agency</u>
<i>Quarter-end June 2008</i>				
Budget	4.40%	2,461,322	4,643,333	1,158,000
Actual ⁽¹⁾	<u>2.92%</u>	<u>2,525,593</u>	<u>4,275,502</u>	<u>1,332,143</u>
Variance	(1.48%)	64,271	(367,831)	378,861
<i>Fiscal Year to Date</i>				
Budget	4.40%	9,240,000	18,082,312	7,096,000
Actual ⁽¹⁾	<u>3.57%</u>	<u>10,488,512</u>	<u>18,592,452</u>	<u>12,830,433</u>
Variance	(.83%)	1,248,512	510,140	5,734,433
(1) Note: Reflects net investment yield which is calculated based on the earned interest yield less costs to administer the investment program and adjustment for funds with negative cash balances at month end.				

INVESTMENT TRADING ACTIVITY

Attachment E provides a detailed summary of the Investment Activities during the quarter including any realized gains or losses from interest received on trading activity. Since the City is currently not

¹ For the Agency's total budgeted investment income earnings for Fiscal Year 2007-08, please refer to its proposed budget at <http://www.sjredevelopment.org/Finance/financialinfo.htm>

involved in active trading, this reporting only occurs when a security must be sold prior to maturity as defined in Section 4.0(B) of the Investment Policy.

Future Commitments -- As of quarter-end June 30, 2008, the City had no obligations to buy or sell securities, no outstanding debt to security brokers, and no commitments to participate in securities trading.

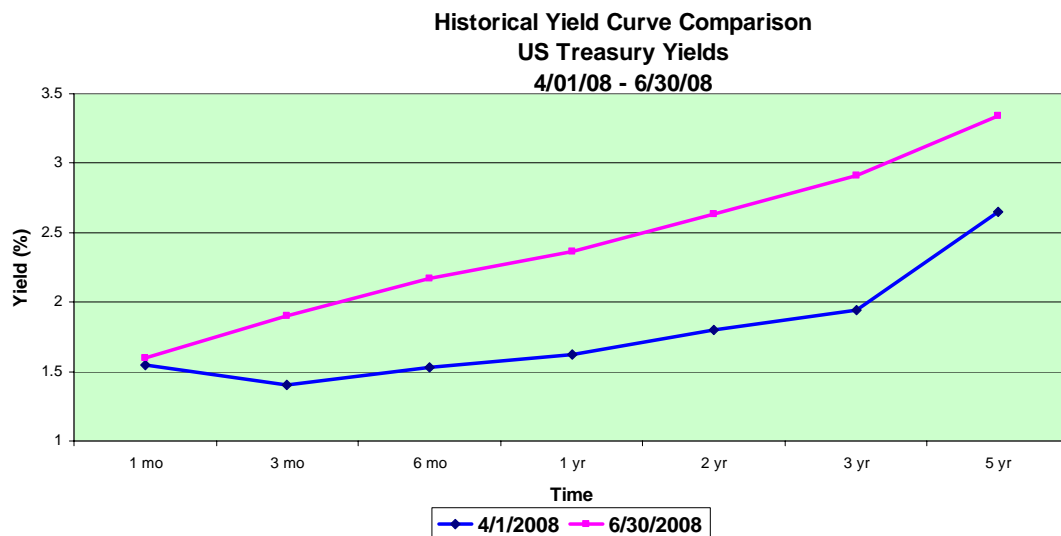
Executed Reverse Repurchase Agreements -- No reverse repurchase agreements were executed this quarter.

Restructuring-- No restructuring transactions were executed during the quarter ended June 30, 2008.

Municipal Bonds -- No municipal bonds were purchased during the quarter ended June 30, 2008.

INVESTMENT STRATEGY

The following chart is of the Treasury yield curve as of June 30, 2008 compared to yields as of April 1, 2008. Bond prices sold off in the 4th quarter as investors reversed their trend of purchasing safe haven investments as the Bear Sterns liquidity crisis waned. The result of the Treasury market action was an increase in yields across the City's five year investment horizon from the previous quarter. The Federal Open Market Committee lowered the Federal Funds rate 25 basis points at the conclusion of their April 30, 2008 meeting to 2.00%. The Federal Open Market committee maintained the Federal Funds rate at 2.00% at the conclusion of their June 25, 2008 meeting. Market participants and economists do not anticipate an increase in the Federal Funds rate until later in the year. The City's investment strategy will continue to include a matching of maturities to cash flow and a laddered portfolio approach while looking for value in these areas and keeping within the guidelines of the City's investment policy.



Source: US Department of Treasury

SIGNIFICANT DEVELOPMENTS

No significant developments to report during the quarter ended June 30, 2008.

CONCLUSION

The total investment portfolio as of June 30, 2008 was \$1,359,329,346. This is an increase of approximately \$169 million from March 31, 2008, primarily due to the receipt of property tax. For the quarter ended June 30, 2008, the total portfolio earned interest yield was 4.053%, a decrease from the 4.459% reported for the quarter ended March 31 2008, reflecting the reinvestment in a lower interest rate environment and of maturing securities purchased in periods of higher interest rates. The weighted average days to maturity as of June 30, 2008 was 388 days, a decrease of 160 days from 548 days as of March 31, 2007 due to staff placing investments in short term securities to cover large outflows during the summer months including prepayment of City's retirement contributions on August 1, 2008. As of June 30, 2008, approximately 67.68% of the total portfolio consisted of U.S. Federal Agency securities.

Respectfully submitted,

SCOTT P. JOHNSON
Director of Finance

SECTION A

PORTFOLIO STATISTICS

Section 1: All Funds Summary

Summarizes daily average investment balances for each portion of the portfolio, the daily uninvested average in the general account, and the average total holdings per day.

Section 2: Statistics

TOTAL INTEREST RECEIVED IN THIS PERIOD: Represents the cash basis receipts for the report period. Includes the total actual interest receipts less accrued interest purchased (if not offset by prior coupon payment) and further modified by the gain or loss amounts incurred through sales during the period.

TOTAL NET EARNINGS THIS PERIOD: Represents the accrued net earnings for the period. Encompasses the net of interest accrual, premium amortization, discount accretion, and gains/losses from sales.

AVERAGE DAILY PORTFOLIO BALANCE: The sum of daily investment balances (Cost adjusted by amortization/accretion postings) during the actual period, including weekends and holidays, divided by the number of days in the reporting period.

EARNED INTEREST YIELD THIS PERIOD: The total net accrued earnings this period, divided by the number of days within the report period, then multiplied by 365 days, and divided by the average daily investment balance.

END OF PERIOD PORTFOLIO BALANCE: The sum of all investment balances (adjusted cost basis) which are active at the end of the report.

WEIGHTED AVERAGE YIELD AT END OF PERIOD: The sum of all end of period investment balances, each multiplied by its ending sub-period yield, then divided by the sum of the end of period investment balances (current book value or adjusted costs basis).

WEIGHTED AVERAGE DAYS TO MATURITY: The sum of all investment cost balances for securities active at the end of the report period, each multiplied by the days to maturity, then divided by total investment costs.

WEIGHTED AVERAGE DAYS TO CALL: The sum of all investment cost balances for securities active at the end of the report period, each multiplied by the days to the call date or if no call date, to the maturity date, then divided by total investment cost.

Section 3: Reconciliation to previous month's investment balances.



CITY OF SAN JOSE, CALIFORNIA
 CASH MANAGEMENT PROGRAM REPORT TO THE CITY COUNCIL
 FOR THE PERIOD 04/01/08 THROUGH 06/30/08

ON A DAILY AVERAGE BASIS FOR THIS PERIOD, THE TEMPORARILY IDLE CASH BALANCES OF ALL OF THE FUNDS OF THE CITY OF SAN JOSE WERE PLACED AS FOLLOWS:

ALL FUNDS SUMMARY

INVESTMENT TYPE	DAILY AVERAGE	INVESTMENT EARNINGS AND RECEIPTS		
		PERCENT	AMOUNT	INTEREST RECEIVED
BANKERS ACCEPTANCES	.00	.00	.00	.00
FEDERAL AGENCY SECURITIES	886,943,839.59	4.58	10,133,327.52	9,408,371.80
CERTIFICATES OF DEPOSIT	.00	.00	.00	.00
U.S. TREASURY BILLS, BONDS AND NOTES	.00	.00	.00	.00
REPURCHASE AGREEMENTS	.00	.00	.00	.00
STATE POOL, PASSBOOK & MONEY MKT ACCTS	226,461,747.93	3.09	1,745,966.16	1,746,514.88
COMMERCIAL PAPER	150,301,872.73	2.42	907,494.29	565,507.10
NEGOTIABLE CD'S	4,153,846.15	2.40	24,885.00	.00
MEDIUM TERM CORPORATE NOTES	.00	.00	.00	.00
INVESTMENTS SUB-TOTAL	1,267,861,306.41	4.05	12,811,672.97	11,720,393.78
ACTIVE BANK BALANCES	2,367,431.92			
TEMPORARILY IDLE CASH TOTAL	1,270,228,738.33	4.05	12,811,672.97	11,720,393.78

THE PAGES WHICH FOLLOW PROVIDE INFORMATION IN GREATER DETAIL UPON WHICH THE ALL FUNDS SUMMARY, ABOVE, HAS BEEN DEVELOPED. THIS REPORT PROVIDES A DETAILED LISTING OF INVESTMENTS BY INVESTMENT TYPE, AS WELL AS THE AMOUNTS EARNED AND/OR RECEIVED FROM EACH INVESTMENT.

CITY OF SAN JOSE
TREASURY DIVISION
PORTFOLIO STATISTICS
4/01/08 THROUGH 6/30/08
ALL FUNDS

	FIXED		EQUITIES		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	11,720,393.78	.00	.00	.00	11,720,393.78
TOTAL NET EARNINGS THIS PERIOD:	12,811,672.97	.00	.00	.00	12,811,672.97
AVERAGE DAILY PORTFOLIO BALANCE:	1,267,861,306.41	.00	.00	.00	1,267,861,306.41
EARNED INCOME YIELD THIS PERIOD:	4.053	.000	.000	.000	4.053
END OF PERIOD PORTFOLIO BALANCE:	1,359,329,345.59	.00	.00	.00	1,359,329,345.59
CURRENT AMORTIZED BOOK VALUE:	1,361,711,970.20	.00	.00	.00	1,361,711,970.20
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.842	.000	.000	.000	3.842
WEIGHTED AVERAGE DAYS TO MATURITY:	388.04	.00	N/A	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	247.98	.00	N/A	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.053

SAN JOSE CITY SUMMARY

	BALANCE 6/1/2008	SALES OR MATURITIES	ADDITIONS	BALANCE 6/30/2008
Time Deposits	0.00	0.00	0.00	0.00
UST Bills, Notes & Bonds	0.00	0.00	0.00	0.00
TB/N Stripped Coupon	0.00	0.00	0.00	0.00
Federal Agency Securities	842,971,415.11	215,541,143.61	292,655,673.29	920,085,944.79
Bankers Acceptance	0.00	0.00	0.00	0.00
Repurchase Agreements	0.00	0.00	0.00	0.00
Negotiable CD's	0.00	0.00	54,000,000.00	54,000,000.00
Commercial Paper/Discount	202,208,762.65	467,995,776.96	424,635,654.45	158,848,640.14
Corporate Medium Term Notes	0.00	0.00	0.00	0.00
Money Market Mutual Fund	1,087,740.29	0.00	2,020.37	1,089,760.66
State Pool	225,305,000.00	0.00	0.00	225,305,000.00
Total	1,271,572,918.05	683,536,920.57	771,293,348.11	1,359,329,345.59
		[]		
		Net Change =		87,756,427.54
Portfolio Turnover Ratio:		<u>Purchase + Sales/Maturities (at cost)</u>		
		Average Daily Portfolio Balance		

JUNE 2008 TURNOVER RATIO:

1.1468375694

times

AVERAGE DAILY PORTFOLIO BALANCE (FS)

1,268,558,257.48

**CITY OF SAN JOSE
TREASURY DIVISION
SERIES II PORTFOLIO STATISTICS**

A-3

04/01/08 - 06/30/08

Fund & Description		Total Income Received	Total Net Earnings	Average Daily Portfolio Balance	Earned Income Yield This Period	End of Period Portfolio Balance	Current Amortized Book Value	Weighted Average Yield at End of Period	Weighted Average Days to Maturity
1	Investment Fund	10,585,889.61	11,676,246.60	1,120,026,392.97	4.181	1,211,617,440.08	1,213,997,264.93	3.935	434
8	Evergreen Creek Reassessment Revenue Bonds	624.98	405.54	73,072.15	2.226	71,731.60	71,788.80	2.239	49
33	94A	552.08	362.68	65,464.31	2.222	63,761.42	63,812.26	2.239	49
34	CSJ/CSC Jt Pwr	2,814.00	4,137.22	826,943.44	2.007	827,953.35	829,839.37	2.132	25
40	97 Community Facility Dist 1	1,245.76	1,802.31	360,587.49	2.005	353,698.48	354,504.18	2.132	25
46	Airport C/P Series B	6,596.02	6,047.29	1,087,721.02	2.230	1,089,760.66	1,089,760.66	2.230	1,461
54	RDA Series 2007	1,122,671.33	1,122,671.33	145,421,125.04	3.097	145,305,000.00	145,305,000.00	3.097	1
	TOTAL	11,720,393.78 *	12,811,672.97 *	1,267,861,306.41	4.053	1,359,329,345.59	1,361,711,970.20	3.842	3.88

* Reconciled to Page A-1 Cash Management Program, Page A-2 Consolidated Portfolio Statistics, and Page E-37 Detailed Transaction Report

SECTION B

EARNED INTEREST SUMMARY

The Earned Interest Summary summarizes portfolio investment activity, cash interest receipts, and accrual-based earnings for all investments active during any part of the report period. Types of investments are described as follows:

TIME DEPOSITS: A deposit with a California bank or savings and loan association for a specific amount and with a specific maturity date and interest rate. Deposits of up to \$100,000 are insured by FDIC or FSLIC. Deposits over \$100,000 are collateralized above the insurance with either government securities (at 110% of par value), first trust deeds (at 150% of par value), or letters of credit (at 105% of par value).

GOVERNMENT SECURITIES: An issue of the U.S. Treasury. May include U.S.T. Bills (up to 1 year maturity), U.S.T. Notes (maturity of up to 10 years), and U.S.T. Bonds (maturity of longer than 10 years from date of issue). "Stripped Coupons" are coupons that have been physically separated from the original bond before being sold. The purchaser of the coupons in effect is buying the interest that will be paid on the underlying bond on a certain date.

FEDERAL AGENCIES: Any issue of various Federal Agencies, such as Federal National Mortgage Association, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal Farm Credit Banks, Government National Mortgage Association, and Student Loan Marketing Association.

MEDIUM-TERM NOTES (MTNs): Continuously offered notes, having any or all of the features of corporate bonds and ranging in maturity from nine months out to 30 years. The difference between corporate bonds and MTNs is that corporate bonds are underwritten.

REPURCHASE AGREEMENTS: A holder of securities (e.g. a "dealer") sells the securities to an investor (e.g. the City) with an agreement to repurchase the securities at a fixed price on a fixed date.

REVERSE REPURCHASE AGREEMENTS: A dealer buys securities from a client (e.g. the City) with an agreement to sell them back to the client at a fixed price on a fixed date.

MONEY MARKET INSTRUMENTS: Negotiable Certificates of Deposit, Commercial Paper and Banker's Acceptances. Negotiable Certificates of Deposit are large denomination certificates of deposit with a fixed maturity date which can be sold in the money market. They are not collateralized. Commercial Paper is an unsecured promissory note issued by a corporation. It has a fixed maturity (may not be more than 270 days) and is usually sold in discount form. Banker's Acceptances are drafts or bills of exchange accepted by a bank or trust company evidencing a loan created by the accepting bank. The accepting institution guarantees payment of the bill.

LOCAL AGENCY INVESTMENT FUND: An investment pool managed by the State Treasurer in which local governments and agencies in California may participate.

The subtotal line for each category includes the weighted average days to maturity for that category and also what percentage of the total portfolio the individual investment category represents.



CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/08 THROUGH 06/30/08

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 1

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34928	09/13/06	4.4800	FHLB-CITIG	04/18/08	2,940,000.00	2,910,835.20	5.215	MATURED	95,020.80	7,070.16
34923	09/13/06	5.0000	FHLB-GILFD	04/28/08	5,000,000.00	4,989,250.00	5.213	MATURED	135,750.00	19,239.46
34927	09/13/06	4.8000	FHLB-CITIG	05/02/08	1,830,000.00	1,821,033.00	5.192	MATURED	52,887.00	8,029.62
34837	06/15/06	4.3000	FHLB-LB	05/12/08	3,800,000.00	3,720,830.80	5.567	MATURED	160,869.20	23,266.45
33789	01/22/04	2.6250	FHLB-GILFD	05/15/08	5,000,000.00	4,902,886.35	3.173	MATURED	162,738.65	18,754.69
33790	01/22/04	2.6250	FHLB-WF	05/15/08	1,000,000.00	980,339.00	3.180	MATURED	32,786.00	3,757.59
34926	09/13/06	4.1000	FHLB-GILFD	06/13/08	5,000,000.00	4,916,800.00	5.136	MATURED	185,700.00	50,504.85
34943	10/04/06	4.1000	FHLB-GILFD	06/13/08	4,950,000.00	4,884,412.50	4.948	MATURED	167,062.50	48,337.39
33549	07/22/03	3.1000	FHLB-CALL-WF	07/22/08	15,000,000.00	15,000,000.00	3.143	04/22/08	116,250.00	27,125.00
33564	07/23/03	3.2000	FHLB-CALL-WF	07/23/08	10,000,000.00	10,000,000.00	3.244	04/23/08	80,000.00	19,555.56
33894	05/10/04	3.7500	FHLB-GILFD	08/15/08	5,000,000.00	4,916,389.56	4.223			51,758.53
35222	05/07/07	5.0000	FHLB-UBS	08/25/08	5,000,000.00	4,995,750.00	5.083			63,312.50
34925	09/13/06	4.2500	FHLB-CITIG	09/12/08	5,000,000.00	4,921,900.00	5.123			62,860.75
34942	10/04/06	5.0000	FHLB-BA	09/12/08	5,000,000.00	5,004,300.00	4.965			61,948.10
34980	11/15/06	5.0000	FHLB-GILFD	09/12/08	10,000,000.00	10,000,400.00	5.011			124,945.43
35003	11/27/06	4.6250	FHLB-UBC	09/12/08	4,600,000.00	4,574,741.40	4.971			56,696.71
35009	11/30/06	4.2500	FHLB-GILFD	09/26/08	10,000,000.00	9,894,680.00	4.890			120,640.57
35219	05/04/07	3.8400	FHLB-GILFD	10/07/08	3,460,000.00	3,403,671.20	5.071		66,432.00	43,035.77
35002	11/27/06	4.5000	FHLB-GILFD	10/14/08	4,000,000.00	3,966,511.20	4.999		90,000.00	49,435.92
35223	05/08/07	3.6500	FHLB-GILFD	10/22/08	4,000,000.00	3,923,400.00	5.068		73,000.00	49,578.05
33801	01/29/04	3.6250	FHLB-CSFB	11/14/08	5,200,000.00	5,215,184.00	3.564		94,250.00	46,335.88
35229	05/09/07	3.6250	FHLB-GILFD	11/14/08	1,755,000.00	1,720,005.30	5.047		31,809.38	21,642.56
35234	05/15/07	4.8750	FHLB-GILFD	11/19/08	5,000,000.00	4,986,350.00	5.082		121,875.00	63,179.66
33675	11/28/03	4.1000	FHLB-CALL-FTB	11/28/08	5,000,000.00	5,000,000.00	4.111		102,500.00	51,250.00
35017	12/05/06	5.0000	FHLB-GILFD	12/12/08	5,000,000.00	5,025,395.00	4.738		125,000.00	59,368.63
33717	12/16/03	4.0000	FHLB-CALL-CITIG	12/16/08	5,000,000.00	5,000,000.00	4.011		100,000.00	50,000.00
34207	02/25/05	3.8750	FHLB-WF	02/13/09	5,000,000.00	4,963,550.00	4.099			50,726.63
35039	12/19/06	4.7500	FHLB-GILFD	03/13/09	10,000,000.00	9,971,150.00	4.906			121,971.29
35061	01/11/07	5.2500	FHLB-LB	08/05/09	5,000,000.00	5,033,850.00	4.967			62,337.54
35065	01/12/07	5.2500	FHLB-GILFD	08/05/09	5,000,000.00	5,027,750.00	5.020			62,927.08
35073	01/23/07	5.2500	FHLB-GILFD	08/05/09	5,000,000.00	5,025,750.00	5.035			63,091.76
35104	02/07/07	5.2500	FHLB-GILFD	08/05/09	5,000,000.00	5,026,455.00	5.026			62,979.50
35128	02/21/07	5.2500	FHLB-UBS	08/05/09	5,000,000.00	5,027,250.00	5.015			62,857.42
35260	06/12/07	5.2500	FHLB-LB	08/05/09	5,000,000.00	4,998,450.00	5.280			65,804.68
35072	01/23/07	4.5000	FHLB-UBS	08/14/09	5,000,000.00	4,936,000.00	5.078			62,485.54
35086	01/26/07	4.5000	FHLB-UBS	08/14/09	5,000,000.00	4,926,850.00	5.161			63,400.00
35062	01/11/07	4.3750	FHLB-GILFD	09/11/09	5,000,000.00	4,926,600.00	5.011			61,545.20
35076	01/23/07	4.3750	FHLB-GILFD	09/11/09	10,000,000.00	9,831,300.00	5.113			125,333.11
35087	01/26/07	5.2500	FHLB-UBC	09/11/09	5,000,000.00	5,013,600.00	5.147			64,334.49
35094	02/01/07	5.2500	FHLB-CITIG	09/11/09	5,000,000.00	5,019,750.00	5.093			63,739.11
35236	05/15/07	5.0000	FHLB-GILFD	10/02/09	5,000,000.00	5,007,300.00	4.945		125,000.00	61,737.31
35053	01/05/07	5.0000	FHLB-CALL-GILFD	10/16/09	5,000,000.00	4,989,062.50	5.104		125,000.00	63,480.61
35089	01/26/07	5.2500	FHLB-CALL-GILFD	11/03/09	5,000,000.00	4,994,450.00	5.310		131,250.00	66,124.06
35118	02/16/07	3.8600	FHLB-GILFD	11/10/09	5,000,000.00	4,853,515.00	5.091		96,500.00	61,606.85

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/08 THROUGH 06/30/08

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 2

RUN: 07/17/08 08:31:06

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35102	02/05/07	4.0000	FHLB-GILFD	11/13/09	5,000,000.00	4,862,380.00	5.145		100,000.00	62,374.92
35106	02/08/07	4.0000	FHLB-GILFD	11/13/09	5,000,000.00	4,871,735.00	5.069		100,000.00	61,568.00
35059	01/11/07	5.0000	FHLB-CS	12/11/09	5,000,000.00	5,002,450.00	4.994		125,000.00	62,290.66
35064	01/12/07	5.0000	FHLB-GILFD	12/11/09	5,000,000.00	4,999,910.00	5.014		125,000.00	62,507.70
35071	01/23/07	5.0000	FHLB-UBS	12/11/09	10,000,000.00	9,987,200.00	5.065		250,000.00	126,106.17
35108	02/09/07	3.8750	FHLB-GILFD	02/12/10	5,250,000.00	5,085,402.00	5.086			64,488.52
35121	02/15/07	3.8750	FHLB-UBC	02/12/10	5,000,000.00	4,844,550.00	5.082			61,379.82
35119	02/15/07	4.7500	FHLB-GILFD	08/04/10	5,000,000.00	4,957,400.00	5.052			62,437.08
35120	02/15/07	4.7000	FHLB-GILFD	08/10/10	10,000,000.00	9,896,600.00	5.062			124,897.32
35160	03/15/07	4.5160	FHLB-GILFD	08/10/10	10,000,000.00	9,914,900.00	4.819			119,125.16
35171	03/27/07	4.1250	FHLB-GILFD	08/13/10	5,000,000.00	4,902,610.00	4.806			58,738.60
35193	04/17/07	4.1250	FHLB-GILFD	08/13/10	10,000,000.00	9,747,900.00	5.021			122,022.12
35194	04/17/07	4.7850	FHLB-GILFD	08/26/10	5,000,000.00	4,982,400.00	4.920			61,117.80
35122	02/15/07	5.1250	FHLB-JPM	09/10/10	10,000,000.00	10,036,000.00	5.020			125,610.80
35177	04/03/07	5.1250	FHLB-UBS	09/10/10	10,000,000.00	10,098,700.00	4.805			120,973.96
35159	03/15/07	4.7000	FHLB-UBC	09/21/10	9,500,000.00	9,473,153.00	4.807			113,524.75
35174	04/03/07	5.1250	FHLB-UBS	09/29/10	10,000,000.00	10,122,400.00	4.731			119,389.00
35202	04/23/07	5.1250	FHLB-UBS	09/29/10	5,000,000.00	5,040,650.00	4.863			61,114.97
35197	04/17/07	4.8750	FHLB-GILFD	12/10/10	10,000,000.00	9,993,500.00	4.909		243,750.00	122,318.73
35205	04/23/07	4.8750	FHLB-GILFD	12/10/10	5,000,000.00	5,003,400.00	4.866		121,875.00	60,704.34
35497	02/12/08	3.4500	FHLB-CALL-UBC	05/12/11	9,030,000.00	9,030,000.00	3.459		77,883.75	77,883.75
35117	02/15/07	5.3000	FHLB-CALL-GILFD	10/27/11	5,000,000.00	4,999,150.00	5.319		132,500.00	66,295.11
35622	05/07/08	3.7500	FHLB-CALL-GILFD	11/07/11	10,000,000.00	10,000,000.00	3.733			56,250.00
35526	02/29/08	4.2700	FHLB-CALL-LB	01/17/12	10,000,000.00	10,049,816.67	4.308	04/17/08	56,933.33	18,977.77
35525	02/29/08	3.7500	FHLB-CALL-UBC	02/27/12	12,805,000.00	12,775,655.21	3.832			122,043.55
35213	05/03/07	5.0200	FHLB-CALL-UBC	05/03/12	5,000,000.00	5,000,000.00	5.034		125,500.00	62,750.00
35216	05/07/07	5.0500	FHLB-CALL-UBC	05/07/12	5,000,000.00	5,000,000.00	5.064		126,250.00	63,125.00
35458	01/24/08	3.9500	FHLB-CALL-UBC	01/24/13	20,000,000.00	20,000,000.00	3.961			197,500.00
35467	01/28/08	4.2000	FHLB-CALL-GILFD	01/28/13	10,000,000.00	9,997,500.00	4.218			105,124.52
35483	02/05/08	4.3000	FHLB-CALL-UBC	02/05/13	10,000,000.00	10,000,000.00	4.312			107,500.00
35490	02/07/08	4.3500	FHLB-CALL-UBC	02/07/13	10,000,000.00	10,000,000.00	4.362			108,750.00
35508	02/19/08	4.0000	FHLB-CALL-GILFD	02/19/13	20,000,000.00	20,000,000.00	4.011			200,000.00
35547	03/13/08	3.9150	FHLB-CALL-UBC	03/13/13	20,000,000.00	20,000,000.00	3.915	06/13/08	195,750.00	156,600.00
SUBTOTAL (ICC#) 22 FEDERAL HOME LOA 32.57%(C) 746 DAYS 444,600,000.00 442,746,855.37 4.673 4,252,122.61 5,563,602.13										
33545	06/30/03	2.7500	FNMA-UBC	06/30/08	15,000,000.00	15,000,000.00	2.757	MATURED	206,250.00	101,979.17
33797	01/29/04	3.2500	FNMA-BOCM	08/15/08	5,000,000.00	5,019,150.00	3.163			39,575.21
33798	01/29/04	3.3750	FNMA-MISCH	12/15/08	5,000,000.00	5,018,400.00	3.297		84,375.00	41,247.88
33800	01/29/04	3.3750	FNMA-CITIG	12/15/08	5,000,000.00	4,955,900.00	3.597		84,375.00	44,439.52
33877	04/29/04	4.0000	FNMA-WF	04/29/09	5,000,000.00	5,000,000.00	4.011		100,000.00	50,000.00
SUBTOTAL (ICC#) 23 FEDERAL NAT MORT 1.47%(C) 171 DAYS 20,000,000.00 19,993,450.00 3.193 475,000.00 277,241.78										

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/08 THROUGH 06/30/08

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 3

RUN: 07/17/08 08:31:06

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35001	11/27/06	5.1500	FFCB-GILFD	09/08/08	9,500,000.00	9,531,350.00	4.963			117,930.24
34979	11/15/06	4.5800	FFCB-CITIG	10/20/08	10,000,000.00	9,924,700.00	5.020		229,000.00	124,219.57
35014	12/05/06	3.6250	FFCB-UBC	10/24/08	10,000,000.00	9,800,700.00	4.786		181,250.00	116,947.65
35037	12/19/06	5.0000	FFCB-LB	12/29/08	5,000,000.00	5,007,050.00	4.937		125,000.00	61,634.21
35038	12/19/06	5.1000	FFCB-JPM	01/05/09	10,000,000.00	10,042,230.00	4.887			122,362.40
35040	12/19/06	4.9000	FFCB-GILFD	03/24/09	5,000,000.00	5,002,585.00	4.888			60,965.21
35051	01/05/07	4.9000	FFCB-GILFD	03/24/09	5,000,000.00	4,994,560.00	4.968			61,861.91
35079	01/23/07	5.0000	FFCB-BA	10/23/09	3,750,000.00	3,744,937.50	5.070		93,750.00	47,333.85
35095	02/01/07	5.0000	FFCB-LB	10/23/09	5,000,000.00	4,990,450.00	5.094		125,000.00	63,373.41
35098	02/05/07	5.0000	FFCB-UBS	10/23/09	5,000,000.00	4,993,600.00	5.067		125,000.00	63,087.69
35235	05/15/07	5.0000	FFCB-UBC	10/23/09	5,000,000.00	5,010,750.00	4.915		125,000.00	61,403.31
35066	01/12/07	4.8200	FFCB-GILFD	10/27/09	5,000,000.00	4,978,440.00	5.009		120,500.00	62,175.38
35088	01/26/07	4.8200	FFCB-GILFD	10/27/09	5,000,000.00	4,961,900.00	5.149		120,500.00	63,699.85
35097	02/02/07	4.8200	FFCB-GILFD	10/27/09	5,000,000.00	4,965,000.00	5.125		120,500.00	63,441.38
35077	01/23/07	4.8500	FFCB-WF	11/20/09	5,000,000.00	4,974,900.00	5.066		121,250.00	62,838.27
35074	01/23/07	5.0800	FFCB-JPM	12/02/09	5,000,000.00	5,002,835.00	5.071		127,000.00	63,252.88
35099	02/05/07	4.9200	FFCB-WF	01/11/10	5,000,000.00	4,981,600.00	5.078			63,063.40
35100	02/05/07	4.9200	FFCB-GILFD	01/11/10	5,000,000.00	4,980,960.00	5.083			63,117.78
35181	04/03/07	4.8750	FFCB-LB	08/06/10	5,000,000.00	5,011,100.00	4.811			60,110.23
35258	06/11/07	4.8750	FFCB-GILFD	08/06/10	5,000,000.00	4,936,100.00	5.362			65,985.16
35201	04/23/07	4.4500	FFCB-GILFD	08/27/10	1,200,000.00	1,185,048.00	4.895			14,463.45
35176	04/03/07	4.8000	FFCB-UBC	10/26/10	5,000,000.00	5,013,100.00	4.727		120,000.00	59,084.41
35179	04/03/07	4.8000	FFCB-GILFD	10/26/10	5,000,000.00	5,000,445.00	4.810		120,000.00	59,968.90
35180	04/03/07	4.8000	FFCB-CITIG	10/26/10	5,000,000.00	5,001,550.00	4.803		120,000.00	59,891.66
35211	05/01/07	4.7500	FFCB-GILFD	11/01/10	5,000,000.00	4,990,600.00	4.826		118,750.00	60,043.28
35540	03/10/08	3.7000	FFCB-CALL-UBS	03/10/11	15,000,000.00	15,000,000.00	3.710			138,750.00
SUBTOTAL (ICC#) 27 FEDERAL FARM CRE 11.33%(C) 490 DAYS 154,450,000.00 154,026,490.50 4.846 2,092,500.00 1,861,005.48										
34885	07/28/06	4.7000	FHLMC-BA	04/25/08	1,500,000.00	1,484,115.00	5.430	MATURED	51,135.00	5,298.49
33508	05/30/03	2.6500	FHLMC-CALL-WF	05/30/08	5,000,000.00	5,000,000.00	2.687	MATURED	66,250.00	21,715.28
34972	11/07/06	4.5000	FHLMC-UBC	08/04/08	5,000,000.00	4,957,870.00	5.038			62,278.04
34981	11/15/06	4.5000	FHLMC-GILFD	08/04/08	10,000,000.00	9,917,200.00	5.035			124,498.09
35221	05/07/07	3.6400	FHLMC-GILFD	08/12/08	5,000,000.00	4,912,500.00	5.119			62,697.62
34970	11/02/06	4.6250	FHLMC-GILFD	08/15/08	4,770,000.00	4,747,738.41	4.922			58,260.18
35016	12/05/06	4.6250	FHLMC-GILFD	08/22/08	5,000,000.00	4,987,450.00	4.796			59,636.86
35238	05/16/07	4.4800	FHLMC-GILFD	09/19/08	5,000,000.00	4,959,200.00	5.140			63,546.34
35218	05/04/07	4.7000	FHLMC-GILFD	10/06/08	1,795,000.00	1,786,994.30	5.048		42,182.50	22,489.56
35015	12/05/06	4.9000	FHLMC-UBC	11/03/08	5,000,000.00	5,015,695.00	4.735		122,500.00	59,206.72
35228	05/09/07	3.9400	FHLMC-GILFD	11/20/08	1,500,000.00	1,476,750.00	5.037		29,550.00	18,546.39
35027	12/13/06	3.6250	FHLMC-GILFD	02/03/09	9,835,000.00	9,596,265.21	4.885			116,875.37
35078	01/23/07	4.6250	FHLMC-WF	09/28/09	4,700,000.00	4,651,308.00	5.077			58,869.76
35032	12/18/06	5.0500	FHLMC-CALL-CITIG	12/18/09	5,000,000.00	5,000,000.00	5.054	06/18/08	126,250.00	54,006.94
35153	03/15/07	4.8750	FHLMC-GILFD	08/16/10	9,900,000.00	9,930,591.00	4.783			118,429.22

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/08 THROUGH 06/30/08
SORT KEYS ARE FUND ICC# MATD
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35155	03/14/07	4.7500	FHLMC-BA	09/22/10	2,679,000.00	2,674,847.55	4.814			32,106.51
35169	03/26/07	4.7500	FHLMC-UBS	10/04/10	10,475,000.00	10,456,459.25	4.822		248,781.25	125,700.56
35154	03/15/07	4.1600	FHLMC-GILFD	10/13/10	4,000,000.00	3,919,480.00	4.830		83,200.00	47,201.93
35173	04/03/07	5.0000	FHLMC-GILFD	10/18/10	9,705,000.00	9,781,446.29	4.754		242,625.00	115,936.44
35212	05/01/07	4.1250	FHLMC-CITIG	10/18/10	10,000,000.00	9,788,000.00	4.850		206,250.00	118,363.55
35225	05/08/07	4.4000	FHLMC-GILFD	11/19/10	1,000,000.00	985,820.00	4.882		22,000.00	11,999.52
35230	05/09/07	4.7500	FHLMC-GILFD	12/08/10	4,236,000.00	4,222,063.56	4.871		100,605.00	51,271.35
35203	04/23/07	4.5000	FHLMC-UBC	12/16/10	9,500,000.00	9,396,089.00	4.865		213,750.00	113,968.70
35226	05/08/07	4.5000	FHLMC-GILFD	12/16/10	2,000,000.00	1,977,580.00	4.877		45,000.00	24,047.97
34914	09/07/06	5.2500	FHLMC-CALL-CITIG	02/24/11	5,000,000.00	4,997,500.00	5.278			65,764.49
34821	06/01/06	5.7500	FHLMC-CALL-UBC	05/23/11	5,000,000.00	4,996,250.00	6.167	05/23/08	147,500.00	43,895.01
34957	10/25/06	5.4500	FHLMC-CALL-CITIG	09/02/11	5,000,000.00	4,987,500.00	5.530			68,766.57
34940	10/06/06	5.2500	FHLMC-CALL-UBC	10/06/11	5,000,000.00	4,997,500.00	5.277		131,250.00	65,749.58
34969	11/02/06	5.2500	FHLMC-CALL-WF	10/06/11	5,000,000.00	5,000,000.00	5.264		131,250.00	65,625.00
35047	12/27/06	5.4000	FHLMC-CALL-CITIG	12/27/11	5,000,000.00	5,000,000.00	5.412	06/27/08	135,000.00	64,500.00
35189	04/16/07	5.3000	FHLMC-CALL-GILFD	01/09/12	5,000,000.00	4,997,656.00	5.327			66,373.37
35186	04/10/07	5.4000	FHLMC-CALL-LB	03/02/12	5,000,000.00	5,000,000.00	5.415			67,500.00
35141	03/26/07	5.0000	FHLMC-CALL-UBC	03/26/12	5,000,000.00	5,000,000.00	5.014			62,500.00
35239	05/18/07	5.2500	FHLMC-CALL-CITIG	04/03/12	5,000,000.00	4,995,000.00	5.290		131,250.00	65,880.33
SUBTOTAL (ICC#) 30 FED HOME LOAN MO 11.78%(C)				682 DAYS	161,095,000.00	160,116,503.57	4.985		2,276,328.75	2,183,505.74
35553	03/17/08	1.8500	FHLB-DISC-CS	04/07/08	24,995,000.00	24,968,026.23	1.878	MATURED	26,973.77	7,706.79
35573	04/04/08	2.0000	FHLB-DISC-BA	04/07/08	15,400,000.00	15,397,433.33	2.028	MATURED	2,566.67	2,566.67
35575	04/07/08	2.0500	FHLB-DISC-BA	04/08/08	30,685,000.00	30,683,252.66	2.079	MATURED	1,747.34	1,747.34
35581	04/14/08	2.0700	FHLB-DISC-CS	04/15/08	24,908,000.00	24,906,567.79	2.099	MATURED	1,432.21	1,432.21
35586	04/16/08	2.0000	FHLB-DISC-CS	04/17/08	21,881,000.00	21,879,784.39	2.028	MATURED	1,215.61	1,215.61
35594	04/18/08	2.0000	FHLB-DISC-BA	04/21/08	49,069,000.00	49,060,821.83	2.028	MATURED	8,178.17	8,178.17
35595	04/21/08	2.0000	FHLB-DISC-CS	04/22/08	50,000,000.00	49,997,222.22	2.028	MATURED	2,777.78	2,777.78
35596	04/21/08	2.0000	FHLB-DISC-CS	04/22/08	47,782,000.00	47,779,345.44	2.028	MATURED	2,654.56	2,654.56
35598	04/22/08	1.9500	FHLB-DISC-BA	04/23/08	41,252,000.00	41,249,765.52	1.977	MATURED	2,234.48	2,234.48
35599	04/23/08	1.8500	FHLB-DISC-CS	04/24/08	50,000,000.00	49,997,430.56	1.876	MATURED	2,569.44	2,569.44
35600	04/23/08	1.8500	FHLB-DISC-CS	04/24/08	38,698,000.00	38,696,011.35	1.876	MATURED	1,988.65	1,988.65
35485	02/05/08	2.6700	FHLB-DISC-UBS	05/02/08	15,000,000.00	14,903,212.50	2.725	MATURED	96,787.50	34,487.50
35486	02/05/08	2.6700	FHLB-DISC-CITIG	05/05/08	15,000,000.00	14,899,875.00	2.725	MATURED	100,125.00	37,825.00
35613	05/02/08	1.7500	FHLB-DISC-BA	05/05/08	15,185,000.00	15,182,785.52	1.775	MATURED	2,214.48	2,214.48
35616	05/05/08	1.8500	FHLB-DISC-CS	05/06/08	87,292,000.00	87,287,514.16	1.876	MATURED	4,485.84	4,485.84
35620	05/06/08	1.7500	FHLB-DISC-CS	05/07/08	29,035,000.00	29,033,588.58	1.774	MATURED	1,411.42	1,411.42
35621	05/06/08	1.7500	FHLB-DISC-CS	05/07/08	9,205,000.00	9,204,552.53	1.774	MATURED	447.47	447.47
35626	05/07/08	1.7000	FHLB-DISC-UBS	05/08/08	34,159,000.00	34,157,386.94	1.724	MATURED	1,613.06	1,613.06
35627	05/08/08	1.8200	FHLB-DISC-BA	05/09/08	32,356,000.00	32,354,364.22	1.845	MATURED	1,635.78	1,635.78
35628	05/09/08	1.8500	FHLB-DISC-CS	05/12/08	9,529,000.00	9,527,530.95	1.876	MATURED	1,469.05	1,469.05
35630	05/12/08	1.9000	FHLB-DISC-CS	05/13/08	15,974,000.00	15,973,156.93	1.926	MATURED	843.07	843.07
35631	05/13/08	1.8700	FHLB-DISC-BA	05/14/08	17,452,000.00	17,451,093.47	1.896	MATURED	906.53	906.53

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/08 THROUGH 06/30/08
SORT KEYS ARE FUND ICC# MATD
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35632	05/14/08	1.8500	FHLB-DISC-UBS	05/15/08	14,280,000.00	14,279,266.17	1.876	MATURED	733.83	733.83
35633	05/15/08	1.9500	FHLB-DISC-CS	05/16/08	30,074,000.00	30,072,370.99	1.977	MATURED	1,629.01	1,629.01
35634	05/16/08	1.9000	FHLB DISCOUNT CORP	05/19/08	30,166,000.00	30,161,223.72	1.927	MATURED	4,776.28	4,776.28
35635	05/19/08	1.8800	FHLB-DISC-BA	05/20/08	28,716,000.00	28,714,500.39	1.906	MATURED	1,499.61	1,499.61
35636	05/20/08	1.8500	FHLB-DISC-UBS	05/21/08	29,947,000.00	29,945,461.06	1.876	MATURED	1,538.94	1,538.94
35638	05/21/08	1.8800	FHLB-DISC-CS	05/22/08	41,613,000.00	41,610,826.88	1.906	MATURED	2,173.12	2,173.12
35642	05/22/08	1.9500	FHLB-DISC-UBS	05/23/08	31,541,000.00	31,539,291.53	1.977	MATURED	1,708.47	1,708.47
35643	05/23/08	2.0800	FHLB-DISC-BA	05/27/08	16,986,000.00	16,982,074.35	2.109	MATURED	3,925.65	3,925.65
35646	05/27/08	2.0500	FHLB-DISC-CS	05/28/08	6,669,000.00	6,668,620.24	2.079	MATURED	379.76	379.76
35648	05/28/08	2.1500	FHLB-DISC-CS	05/29/08	16,256,000.00	16,255,029.16	2.180	MATURED	970.84	970.84
35656	06/05/08	1.8500	FHLB DISCOUNT CORP	06/06/08	6,158,000.00	6,157,683.55	1.876	MATURED	316.45	316.45
35666	06/13/08	2.0000	FHLB-DISC-BA	06/16/08	34,972,000.00	34,966,171.33	2.028	MATURED	5,828.67	5,828.67
35675	06/20/08	1.8800	FHLB-DISC-WF	06/23/08	14,867,000.00	14,864,670.84	1.906	MATURED	2,329.16	2,329.16
35681	06/24/08	1.8800	FHLB-DISC-BA	06/25/08	40,280,000.00	40,277,896.49	1.906	MATURED	2,103.51	2,103.51
35685	06/27/08	2.0500	FHLB-DISC-BA	06/30/08	64,346,000.00	64,335,007.56	2.079	MATURED	10,992.44	10,992.44
35686	06/30/08	2.0000	FHLB-DISC-BA	07/01/08	93,339,000.00	93,333,814.50	2.028			5,185.50
35641	05/22/08	2.1000	FHLB-DISC-UBS	07/18/08	10,000,000.00	9,966,750.00	2.136			23,333.33
35654	06/03/08	2.1600	FHLB-DISC-WF	07/23/08	8,688,000.00	8,661,936.00	2.197			14,595.84
35664	06/12/08	2.2000	FHLB-DISC-CS	07/24/08	30,000,000.00	29,923,000.00	2.236			34,833.33
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO 10.44%(C)				8 DAYS	142,027,000.00	141,885,500.50	2.220		307,183.62	241,264.64
35680	06/24/08	2.3700	NCD-WFB-WF	07/22/08	54,000,000.00	54,000,000.00	2.403			24,885.00
SUBTOTAL (ICC#) 71 NEGOTIABLE CERT 3.97%(C)				22 DAYS	54,000,000.00	54,000,000.00	2.403		.00	24,885.00
35567	03/28/08	2.2500	CP-DISC-UBS FIN DEL-UBS	04/01/08	10,000,000.00	9,997,500.00	N.D.	MATURED	2,500.00	
35568	04/01/08	2.2500	CP-DISC-UBS FIN DEL-BA	04/02/08	17,074,000.00	17,072,932.88	2.281	MATURED	1,067.12	1,067.12
35570	04/02/08	2.2000	CP-DISC-UBS FIN DEL-LB	04/03/08	15,519,000.00	15,518,051.62	2.231	MATURED	948.38	948.38
35571	04/03/08	2.2000	CP-DISC-UBS FIN DEL-BA	04/04/08	17,271,000.00	17,269,944.55	2.231	MATURED	1,055.45	1,055.45
35572	04/04/08	2.2000	CP-DISC-UBS FIN DEL-LB	04/07/08	20,000,000.00	19,996,333.33	2.231	MATURED	3,666.67	3,666.67
35574	04/07/08	2.2500	CP-DISC-UBS FIN DEL-BA	04/08/08	20,000,000.00	19,998,750.00	2.281	MATURED	1,250.00	1,250.00
35576	04/08/08	2.0000	CP-DISC-BANKAMERICA-BA	04/09/08	47,909,000.00	47,906,338.39	2.028	MATURED	2,661.61	2,661.61
35578	04/09/08	2.0000	CP-DISC-BANKAMERICA-BA	04/10/08	46,778,000.00	46,775,401.22	2.028	MATURED	2,598.78	2,598.78
35579	04/10/08	2.1000	CP-DISC-BANKAMERICA-BA	04/11/08	48,093,000.00	48,090,194.58	2.129	MATURED	2,805.42	2,805.42
35580	04/11/08	2.0500	BANK OF AMERICA CRP	04/14/08	30,562,000.00	30,556,778.99	2.079	MATURED	5,221.01	5,221.01
35577	04/08/08	2.3000	CP-DISC-UBS FIN DEL-UBS	04/15/08	20,000,000.00	19,991,055.56	2.333	MATURED	8,944.44	8,944.44
35582	04/15/08	2.2500	CP-DISC-UBS FIN DEL-BA	04/16/08	20,000,000.00	19,998,750.00	2.281	MATURED	1,250.00	1,250.00
35583	04/15/08	2.0500	CP-DISC-BANKAMERICA-BA	04/16/08	16,744,000.00	16,743,046.52	2.079	MATURED	953.48	953.48
35584	04/15/08	2.2500	CP-DISC-UBS FIN DEL-BA	04/16/08	1,701,000.00	1,700,893.69	2.281	MATURED	106.31	106.31
35585	04/16/08	2.2000	CP-DISC-UBS FIN DEL-LB	04/17/08	20,000,000.00	19,998,777.78	2.231	MATURED	1,222.22	1,222.22
35590	04/17/08	2.2000	CP-DISC-UBS FIN DEL-UBS	04/18/08	10,000,000.00	9,999,388.89	2.231	MATURED	611.11	611.11
35591	04/17/08	2.0000	CP-DISC-BANKAMERICA-BA	04/18/08	41,018,000.00	41,015,721.22	2.028	MATURED	2,278.78	2,278.78
35593	04/18/08	2.0000	CP-DISC-BANKAMERICA-BA	04/21/08	50,000,000.00	49,991,666.67	2.028	MATURED	8,333.33	8,333.33

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/08 THROUGH 06/30/08

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35597	04/22/08	2.0000	CP-DISC-BANKAMERICA-BA	04/23/08	50,000,000.00	49,997,222.22	2.028	MATURED	2,777.78	2,777.78
35560	03/24/08	2.5400	CP-DISC-UBS FIN DEL-UBS	04/25/08	30,000,000.00	29,932,266.67	2.581	MATURED	67,733.33	50,800.00
35601	04/24/08	2.1200	CP-DISC-WFB-WF	04/25/08	50,000,000.00	49,997,055.56	2.150	MATURED	2,944.44	2,944.44
35602	04/24/08	2.0000	CP-DISC-BANKAMERICA-BA	04/28/08	42,956,000.00	42,946,454.22	2.028	MATURED	9,545.78	9,545.78
35603	04/25/08	2.1000	CP-DISC-WFB-WF	04/28/08	50,000,000.00	49,991,250.00	2.130	MATURED	8,750.00	8,750.00
35604	04/25/08	2.0000	CP-DISC-UBS FIN DEL-LB	04/28/08	12,723,000.00	12,720,879.50	2.028	MATURED	2,120.50	2,120.50
35607	04/28/08	2.0000	CP-DISC-BANKAMERICA-BA	04/29/08	31,105,000.00	31,103,271.94	2.028	MATURED	1,728.06	1,728.06
35608	04/29/08	2.0000	CP-DISC-BANKAMERICA-BA	04/30/08	28,814,000.00	28,812,399.22	2.028	MATURED	1,600.78	1,600.78
35609	04/30/08	1.9000	CP-DISC-BANKAMERICA-BA	05/01/08	39,377,000.00	39,374,921.77	1.926	MATURED	2,078.23	2,078.23
35610	04/30/08	1.9000	CP-DISC-BANKAMERICA-BA	05/01/08	13,812,000.00	13,811,271.03	1.926	MATURED	728.97	728.97
35611	05/01/08	1.9000	CP-DISC-BANKAMERICA-BA	05/02/08	51,613,000.00	51,610,275.98	1.926	MATURED	2,724.02	2,724.02
35605	04/28/08	2.1600	CP-DISC-WFB-WF	05/05/08	55,000,000.00	54,976,900.00	2.191	MATURED	23,100.00	23,100.00
35612	05/02/08	1.9000	CP-DISC-BANKAMERICA-BA	05/05/08	55,000,000.00	54,991,291.67	1.927	MATURED	8,708.33	8,708.33
35615	05/05/08	2.0000	CP-DISC-WFB-WF	05/06/08	55,000,000.00	54,996,944.44	2.028	MATURED	3,055.56	3,055.56
35589	04/17/08	2.4000	CP-DISC-UBS FIN DEL-UBS	05/07/08	10,000,000.00	9,986,666.67	2.437	MATURED	13,333.33	13,333.33
35619	05/06/08	1.9500	CP-DISC-WFB-WF	05/07/08	55,000,000.00	54,997,020.83	1.977	MATURED	2,979.17	2,979.17
35623	05/07/08	2.2000	CP-DISC-WFB-WF	05/12/08	30,000,000.00	29,990,833.33	2.231	MATURED	9,166.67	9,166.67
35617	05/06/08	2.1400	CP-DISC-GE CAPITAL CORP-	05/21/08	40,000,000.00	39,964,333.33	2.172	MATURED	35,666.67	35,666.67
35606	04/28/08	2.7900	CP-DISC-UBS FIN DEL-UBS	05/28/08	35,000,000.00	34,918,625.00	2.835	MATURED	81,375.00	81,375.00
35618	05/06/08	2.1400	CP-DISC-GE CAPITAL CORP-	05/30/08	11,000,000.00	10,984,306.67	2.173	MATURED	15,693.33	15,693.33
35592	04/18/08	2.8950	CP-DISC-UBS FIN DEL-UBS	06/02/08	10,000,000.00	9,963,812.50	2.946	MATURED	36,187.50	36,187.50
35629	05/12/08	2.1500	CP-DISC-WFB-WF	06/03/08	25,000,000.00	24,967,152.78	2.183	MATURED	32,847.22	32,847.22
35653	06/03/08	2.0500	CP-DISC-WFB-WF	06/04/08	25,000,000.00	24,998,576.39	2.079	MATURED	1,423.61	1,423.61
35637	05/21/08	2.1100	CP-DISC-GE CAPITAL CORP-	06/05/08	40,000,000.00	39,964,833.33	2.141	MATURED	35,166.67	35,166.67
35659	06/04/08	1.9500	CP-DISC-WFB-WF	06/05/08	19,583,000.00	19,581,939.25	1.977	MATURED	1,060.75	1,060.75
35658	06/05/08	1.9500	WELLS FARGO CO	06/06/08	32,000,000.00	31,998,266.67	1.977	MATURED	1,733.33	1,733.33
35660	06/06/08	1.9500	CP-DISC- WFB-WF	06/09/08	16,856,000.00	16,853,260.90	1.977	MATURED	2,739.10	2,739.10
35661	06/09/08	1.9800	CP-DISC-WFB-WF	06/10/08	14,744,000.00	14,743,189.08	2.008	MATURED	810.92	810.92
35662	06/10/08	2.0200	CP-DISC-WFB-WF	06/11/08	16,436,000.00	16,435,077.76	2.048	MATURED	922.24	922.24
35624	05/07/08	2.2000	CP-DISC-WFB-WF	06/12/08	25,000,000.00	24,945,000.00	2.235	MATURED	55,000.00	55,000.00
35663	06/11/08	2.0000	CP-DISC-WFB-WF	06/12/08	16,683,000.00	16,682,073.17	2.028	MATURED	926.83	926.83
35665	06/12/08	2.0000	CP-WFB-WF	06/13/08	11,830,000.00	11,829,342.78	2.028	MATURED	657.22	657.22
35651	05/30/08	2.1200	CP-DISC-GE CAPITAL CORP-	06/16/08	8,885,000.00	8,876,105.13	2.152	MATURED	8,894.87	8,894.87
35667	06/16/08	2.0800	CP-DISC-WFB-WF	06/17/08	30,000,000.00	29,998,266.67	2.109	MATURED	1,733.33	1,733.33
35669	06/17/08	1.9500	CP-DISC-WFB-WF	06/18/08	30,400,000.00	30,398,353.33	1.977	MATURED	1,646.67	1,646.67
35670	06/18/08	1.9300	CP-DISC-WFB-WF	06/19/08	35,276,000.00	35,274,108.81	1.957	MATURED	1,891.19	1,891.19
35673	06/19/08	1.9300	CP-DISC-WFB-WF	06/20/08	35,587,000.00	35,585,092.14	1.957	MATURED	1,907.86	1,907.86
35625	05/07/08	2.5300	CP-DISC-UBS FIN DEL-UBS	06/23/08	10,000,000.00	9,966,969.44	2.574	MATURED	33,030.56	33,030.56
35676	06/23/08	1.9700	CP-DISC-WFB-WF	06/24/08	14,532,000.00	14,531,204.78	1.997	MATURED	795.22	795.22
35683	06/25/08	2.0000	CP-DISC-WFB-WF	06/26/08	16,126,000.00	16,125,104.11	2.028	MATURED	895.89	895.89
35684	06/26/08	2.0500	CP-DISC-WFB-WF	06/27/08	34,280,000.00	34,278,047.94	2.079	MATURED	1,952.06	1,952.06
35652	06/02/08	2.3000	CP-DISC-UBS FIN DEL-UBS	07/02/08	10,434,000.00	10,414,001.50	2.336			19,331.88
35649	05/29/08	2.3900	CP-DISC-UBS FIN DEL-UBS	07/14/08	4,012,000.00	3,999,747.80	2.431			8,789.62
35668	06/16/08	2.2200	CP-DISC-GE CAPITAL CORP-	07/16/08	10,053,000.00	10,034,401.95	2.255			9,299.03

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/08 THROUGH 06/30/08
SORT KEYS ARE FUND ICC# MATD
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35647	05/28/08	2.4100	CP-DISC-UBS FIN DEL-UBS	07/21/08	15,000,000.00	14,945,775.00	2.452			34,141.67
35657	06/05/08	2.3000	GENERAL ELECTRIC CAPITAL	07/21/08	20,000,000.00	19,941,222.22	2.339			33,222.22
35679	06/24/08	2.2000	CP-DISC-GE CAPITAL CORP-	07/24/08	25,000,000.00	24,954,166.67	2.235			10,694.44
35650	05/30/08	2.4700	CP-DISC-UBS FIN DEL-UBS	07/25/08	15,000,000.00	14,942,366.67	2.514			32,933.33
35682	06/25/08	2.4050	CP-DISC-UBS FIN DEL-UBS	07/25/08	10,000,000.00	9,979,958.33	2.443			4,008.33
35614	05/05/08	2.6400	CP-DISC-BANKAMERICA-BA	08/12/08	50,000,000.00	49,637,000.00	2.696			209,000.00
SUBTOTAL (ICC#) 82			COMMERCIAL PAPER 11.69%(C)	27 DAYS	159,499,000.00	158,848,640.14	2.422		565,507.10	907,494.29
33141	07/02/02	2.4198	WFB MONEY MARKET FUND-01	07/01/08			.000			
SUBTOTAL (ICC#) 97			WFB MONEY MARKET	0 DAYS	.00	.00	.000		.00	.00
32936	01/01/02	3.0965	STATE INVESTMT POOL-CTY	07/01/08	40,000,000.00	40,000,000.00	3.097		308,839.95	308,839.96
33658	10/01/03	3.0965	STATE INVESTMT POOL-RDA	07/01/08	40,000,000.00	40,000,000.00	3.097		308,407.58	308,407.58
SUBTOTAL (ICC#) 99			PASSBOOK & STATE 5.89%(C)	1 DAYS	80,000,000.00	80,000,000.00	3.097		617,247.53	617,247.54
SUBTOTAL (FUND) 1			INVESTMENT FUNDS - ASSETS	433 DAYS	1215671000.00	1211617440.08			10,585,889.6111	11,676,246.60
SUBTOTAL (FUND) 1			INVESTMENT FUNDS - NET		1215671000.00	1211617440.08			10,585,889.6111	11,676,246.60
FUND STATISTICS			ASSETS	LIABILITIES						
AVERAGE DAILY INVESTMENT BALANCE			:1,120,026,392.97							
EARNED INTEREST YIELD THIS PERIOD			:	4.181						
WEIGHTED AVG YIELD AT END OF PERIOD			:	3.935						
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:			12,100,639.01							

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/08 THROUGH 06/30/08
SORT KEYS ARE FUND ICC# MATD
FUND: 8 EVERGREEN CREEK

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35502	02/13/08	2.7300	FHLB-DISC-UBS	04/16/08	76,000.00	75,636.91	2.781	MATURED	363.09	86.45
35587	04/16/08	2.0500	FHLB-DISC-UBS	06/18/08	73,000.00	72,738.11	2.086	MATURED	261.89	261.89
35677	06/18/08	2.2000	FHLB-DISC-WF	08/18/08	72,000.00	71,731.60	2.239			57.20
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO			.01%(C)	49 DAYS	72,000.00	71,731.60	2.226		624.98	405.54
SUBTOTAL (FUND) 8 EVERGREEN CREEK			- ASSETS	49 DAYS	72,000.00	71,731.60			624.98	405.54
SUBTOTAL (FUND) 8 EVERGREEN CREEK			- NET		72,000.00	71,731.60			624.98	405.54

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	73,072.15	
EARNED INTEREST YIELD THIS PERIOD	:	2.226	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	2.239	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		57.20	

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/08 THROUGH 06/30/08

SORT KEYS ARE FUND ICC# MATD

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FUND: 33 Reassessment Revenue Bonds, 94A

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35503	02/13/08	2.7300	FHLB-DISC-UBS	04/16/08	66,000.00	65,684.69	2.781	MATURED	315.31	75.07
35588	04/16/08	2.0500	FHLB-DISC-UBS	06/18/08	66,000.00	65,763.23	2.086	MATURED	236.77	236.77
35678	06/18/08	2.2000	FHLB-DISC-WF	08/18/08	64,000.00	63,761.42	2.239			50.84
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO			.00%(C)	49 DAYS	64,000.00	63,761.42	2.222		552.08	362.68
SUBTOTAL (FUND) 33 Reassessment Revenu- ASSETS				49 DAYS	64,000.00	63,761.42			552.08	362.68
SUBTOTAL (FUND) 33 Reassessment Revenu- NET					64,000.00	63,761.42			552.08	362.68

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	65,464.31	
EARNED INTEREST YIELD THIS PERIOD	:	2.222	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	2.239	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		50.84	

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N

(EIS / ERNEIS)

E A R N E D I N C O M E S U M M A R Y
04/01/08 THROUGH 06/30/08
SORT KEYS ARE FUND ICC# MATD
FUND: 34 CSJ/CSC Jt Pwr

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35556	03/19/08	1.8800	FHLB-DISC-UBS	05/23/08	829,000.00	826,186.00	1.913	MATURED	2,814.00	2,251.20
35644	05/23/08	2.0950	FHLB-DISC-CS	07/25/08	831,000.00	827,953.35	2.132			1,886.02
SUBTOTAL (ICC#) 43			FHLB DISCOUNT NO	.06%(C) 25 DAYS	831,000.00	827,953.35	2.007		2,814.00	4,137.22
SUBTOTAL (FUND) 34			CSJ/CSC Jt Pwr	- ASSETS 25 DAYS	831,000.00	827,953.35			2,814.00	4,137.22
SUBTOTAL (FUND) 34			CSJ/CSC Jt Pwr	- NET	831,000.00	827,953.35			2,814.00	4,137.22
FUND STATISTICS				ASSETS	LIABILITIES					
AVERAGE DAILY INVESTMENT BALANCE :				826,943.44						
EARNED INTEREST YIELD THIS PERIOD :				2.007	.000					
WEIGHTED AVG YIELD AT END OF PERIOD :				2.132	.000					
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				1,886.02						

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/08 THROUGH 06/30/08

SORT KEYS ARE FUND ICC# MATD

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FUND: 40 '97 Community Facility Dist.1

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35557	03/19/08	1.8800	FHLB-DISC-UBS	05/23/08	367,000.00	365,754.24	1.913	MATURED	1,245.76	996.61
35645	05/23/08	2.0950	FHLB-DISC-CS	07/25/08	355,000.00	353,698.48	2.132			805.70
SUBTOTAL (ICC#) 43			FHLB DISCOUNT NO .03%(C)	25 DAYS	355,000.00	353,698.48	2.005		1,245.76	1,802.31
SUBTOTAL (FUND) 40			'97 Community Facil- ASSETS	25 DAYS	355,000.00	353,698.48			1,245.76	1,802.31
SUBTOTAL (FUND) 40			'97 Community Facil- NET		355,000.00	353,698.48			1,245.76	1,802.31

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	360,587.49	
EARNED INTEREST YIELD THIS PERIOD	:	2.005	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	2.132	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		805.70	

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/08 THROUGH 06/30/08
SORT KEYS ARE FUND ICC# MATD
FUND: 46 AIRPORT C/P SER B

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34862	07/03/06	2.1686	DREYFUS MMF-WF-46	06/30/12	1,089,760.66	1,089,760.66	2.230		6,596.02	6,047.29
SUBTOTAL (ICC#) 97 WFB MONEY MARKET			.08%(C)	1461 DAYS	1,089,760.66	1,089,760.66	2.230		6,596.02	6,047.29
SUBTOTAL (FUND) 46 AIRPORT C/P SER B - ASSETS				1461 DAYS	1,089,760.66	1,089,760.66			6,596.02	6,047.29
SUBTOTAL (FUND) 46 AIRPORT C/P SER B - NET					1,089,760.66	1,089,760.66			6,596.02	6,047.29

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	1,087,721.02	
EARNED INTEREST YIELD THIS PERIOD	:	2.230	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	2.230	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		2,116.96	

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/08 THROUGH 06/30/08
SORT KEYS ARE FUND ICC# MATD
FUND: 47 RDA 2003 A & B REV BDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33642	09/25/03	2.2200	WFB MONEY MARKET FUND-47	07/01/08			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET				0 DAYS	.00	.00	.000		.00	.00
33683	11/13/03	3.5500	STATE INVESTMT POOL-47B	07/30/08			.000			
SUBTOTAL (ICC#) 99 PASSBOOK & STATE				0 DAYS	.00	.00	.000		.00	.00
SUBTOTAL (FUND) 47 RDA 2003 A & B REV - NET					.00	.00			.00	.00

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:		
EARNED INTEREST YIELD THIS PERIOD	:	.000	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	.000	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:			

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/08 THROUGH 06/30/08
SORT KEYS ARE FUND ICC# MATD
FUND: 49 RDA TABS SERIES 2003

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33752	12/22/03	2.2200	WFB MONEY MARKET FUND-49	07/01/08			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET				0 DAYS	.00	.00	.000		.00	.00
SUBTOTAL (FUND) 49 RDA TABS SERIES 200- NET					.00	.00			.00	.00

FUND STATISTICS	ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE :		
EARNED INTEREST YIELD THIS PERIOD :	.000	.000
WEIGHTED AVG YIELD AT END OF PERIOD :	.000	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/08 THROUGH 06/30/08
SORT KEYS ARE FUND ICC# MATD
FUND: 54 RDA SERIES 2007

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35386	11/08/07	3.0965	SERIES 2007-RDA	07/01/08	145,305,000.00	145,305,000.00	3.097		1,122,671.33	1,122,671.33
SUBTOTAL (ICC#) 99 PASSBOOK & STATE 10.69%(C)			1 DAYS	145,305,000.00	145,305,000.00	3.097		1,122,671.33	1,122,671.33	
SUBTOTAL (FUND) 54 RDA SERIES 2007 - ASSETS			1 DAYS	145,305,000.00	145,305,000.00			1,122,671.33	1,122,671.33	
SUBTOTAL (FUND) 54 RDA SERIES 2007 - NET				145,305,000.00	145,305,000.00			1,122,671.33	1,122,671.33	
FUND STATISTICS				ASSETS	LIABILITIES					
AVERAGE DAILY INVESTMENT BALANCE				:	145,421,125.04					
EARNED INTEREST YIELD THIS PERIOD				:	3.097	.000				
WEIGHTED AVG YIELD AT END OF PERIOD				:	3.097	.000				
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:										
GRAND TOTAL			100.00%(C)	388 DAYS	1363387760.66	1359329345.59	4.053		11,720,393.78	11,811,672.97

**CITY OF SAN JOSE: TIME DEPOSIT BANK DISTRIBUTION
AS OF JUNE 30, 2008**

There were no time deposits outstanding as of June 30, 2008.

SECTION B

EARNED INTEREST SUMMARY

The Earned Interest Summary summarizes portfolio investment activity, cash interest receipts, and accrual-based earnings for all investments active during any part of the report period. Types of investments are described as follows:

TIME DEPOSITS: A deposit with a California bank or savings and loan association for a specific amount and with a specific maturity date and interest rate. Deposits of up to \$100,000 are insured by FDIC or FSLIC. Deposits over \$100,000 are collateralized above the insurance with either government securities (at 110% of par value), first trust deeds (at 150% of par value), or letters of credit (at 105% of par value).

GOVERNMENT SECURITIES: An issue of the U.S. Treasury. May include U.S.T. Bills (up to 1 year maturity), U.S.T. Notes (maturity of up to 10 years), and U.S.T. Bonds (maturity of longer than 10 years from date of issue). "Stripped Coupons" are coupons that have been physically separated from the original bond before being sold. The purchaser of the coupons in effect is buying the interest that will be paid on the underlying bond on a certain date.

FEDERAL AGENCIES: Any issue of various Federal Agencies, such as Federal National Mortgage Association, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal Farm Credit Banks, Government National Mortgage Association, and Student Loan Marketing Association.

MEDIUM-TERM NOTES (MTNs): Continuously offered notes, having any or all of the features of corporate bonds and ranging in maturity from nine months out to 30 years. The difference between corporate bonds and MTNs is that corporate bonds are underwritten.

REPURCHASE AGREEMENTS: A holder of securities (e.g. a "dealer") sells the securities to an investor (e.g. the City) with an agreement to repurchase the securities at a fixed price on a fixed date.

REVERSE REPURCHASE AGREEMENTS: A dealer buys securities from a client (e.g. the City) with an agreement to sell them back to the client at a fixed price on a fixed date.

MONEY MARKET INSTRUMENTS: Negotiable Certificates of Deposit, Commercial Paper and Banker's Acceptances. Negotiable Certificates of Deposit are large denomination certificates of deposit with a fixed maturity date which can be sold in the money market. They are not collateralized. Commercial Paper is an unsecured promissory note issued by a corporation. It has a fixed maturity (may not be more than 270 days) and is usually sold in discount form. Banker's Acceptances are drafts or bills of exchange accepted by a bank or trust company evidencing a loan created by the accepting bank. The accepting institution guarantees payment of the bill.

LOCAL AGENCY INVESTMENT FUND: An investment pool managed by the State Treasurer in which local governments and agencies in California may participate.

The subtotal line for each category includes the weighted average days to maturity for that category and also what percentage of the total portfolio the individual investment category represents.



CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

RUN: 07/17/08 08:25:25

INVESTMENTS OUTSTANDING AS OF 06/30/08
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33894	FHLB-GILFD 05/10/04 08/15/08	3133X0LJ6	1365	186	100	3.7500 4.1810	5,000,000.00 4,916,389.56	5,006,250.00 100.1250000000	70,833.33 SUNGARD	89,860.44
A 35222	FHLB-UBS 05/07/07 08/25/08	3133XJZA9	1365	441	100	5.0000 5.0620	5,000,000.00 4,995,750.00	5,017,187.50 100.3437500000	87,500.00 SUNGARD	21,437.50
A 34925	FHLB-CITIG 09/13/06 09/12/08	3133XCASA2	1365	132	100	4.2500 5.0820	5,000,000.00 4,921,900.00	5,015,625.00 100.3125000000	64,340.28 SUNGARD	93,725.00
A 34942	FHLB-BA 10/04/06 09/12/08	3133XEZP7	1365	40	100	5.0000 4.9510	5,000,000.00 5,004,300.00	5,023,437.50 100.4687500000	75,694.44 SUNGARD	19,137.50
A 34980	FHLB-GILFD 11/15/06 09/12/08	3133XHJG8	1365	186	100	5.0000 4.9980	10,000,000.00 10,000,400.00	10,046,875.00 100.4687500000	151,388.89 SUNGARD	46,475.00
A 35003	FHLB-UBC 11/27/06 09/12/08	3133XEFZ7	1365	445	100	4.6250 4.9450	4,600,000.00 4,574,741.40	4,618,687.50 100.4062500000	64,415.97 SUNGARD	43,946.10
A 35009	FHLB-GILFD 11/30/06 09/26/08	3133XCZS5	1365	186	100	4.2500 4.8580	10,000,000.00 9,894,680.00	10,037,500.00 100.3750000000	112,152.78 SUNGARD	142,820.00
A 35219	FHLB-GILFD 05/04/07 10/07/08	3133X8MX7	1365	186	100	3.8400 5.0360	3,460,000.00 3,403,671.20	3,471,893.75 100.3437500000	31,001.60 SUNGARD	68,222.55
A 35002	FHLB-GILFD 11/27/06 10/14/08	3133XDJG7	1365	186	100	4.5000 4.9690	4,000,000.00 3,966,511.20	4,021,250.00 100.5312500000	38,500.00 SUNGARD	54,738.80
A 35223	FHLB-GILFD 05/08/07 10/22/08	3133X1HL4	1365	186	100	3.6500 5.0300	4,000,000.00 3,923,400.00	4,012,500.00 100.3125000000	27,983.33 SUNGARD	89,100.00
A 33801	FHLB-CSFB 01/29/04 11/14/08	3133X2BZ7	1365	180	100	3.6250 3.5570	5,200,000.00 5,215,184.00	5,221,125.00 100.4062500000	24,086.11 SUNGARD	5,941.00
A 35229	FHLB-GILFD 05/09/07 11/14/08	3133X2BZ7	1365	186	100	3.6250 5.0090	1,755,000.00 1,720,005.30	1,762,129.69 100.4062500000	8,129.06 SUNGARD	42,124.39
A 35234	FHLB-GILFD 05/15/07 11/19/08	3133XKP82	1365	186	100	4.8750 5.0640	5,000,000.00 4,986,350.00	5,043,750.00 100.8750000000	28,437.50 SUNGARD	57,400.00
A 33675	FHLB-CALL-FTB 11/28/03 11/28/08	3133X2E92	1365	184	100	4.1000 4.1000	5,000,000.00 5,000,000.00	5,031,250.00 100.6250000000	18,791.67 SUNGARD	31,250.00
A 35017	FHLB-GILFD 12/05/06 12/12/08	3133XHTU6	1365	186	100	5.0000 4.7280	5,000,000.00 5,025,395.00	5,051,562.50 101.0312500000	13,194.44 SUNGARD	26,167.50
A 33717	FHLB-CALL-CITIG 12/16/03 12/16/08	3133X2R56	1365	132	100	4.0000 4.0000	5,000,000.00 5,000,000.00	5,029,687.50 100.5937500000	8,333.33 SUNGARD	29,687.50
A 34207	FHLB-WF 02/25/05 02/13/09	3133XAN52	1365	451	100	3.8750 4.0750	5,000,000.00 4,963,550.00	5,032,812.50 100.6562500000	73,194.44 SUNGARD	69,262.50
A 35039	FHLB-GILFD 12/19/06 03/13/09	3133XEN96	1365	186	100	4.7500 4.8850	10,000,000.00 9,971,150.00	10,131,250.00 101.3125000000	142,500.00 SUNGARD	160,100.00
A 35061	FHLB-LB 01/11/07 08/05/09	3133XGEQ3	1365	260	100	5.2500 4.9640	5,000,000.00 5,033,850.00	5,125,000.00 102.5000000000	106,458.33 SUNGARD	91,150.00
A 35065	FHLB-GILFD 01/12/07 08/05/09	3133XGEQ3	1365	186	100	5.2500 5.0150	5,000,000.00 5,027,750.00	5,125,000.00 102.5000000000	106,458.33 SUNGARD	97,250.00
A 35073	FHLB-GILFD 01/23/07 08/05/09	3133XGEQ3	1365	186	100	5.2500 5.0300	5,000,000.00 5,025,750.00	5,125,000.00 102.5000000000	106,458.33 SUNGARD	99,250.00
A 35104	FHLB-GILFD 02/07/07 08/05/09	3133XGEQ3	1365	186	100	5.2500 5.0220	5,000,000.00 5,026,455.00	5,125,000.00 102.5000000000	106,458.33 SUNGARD	98,545.00
A 35128	FHLB-UBS 02/21/07 08/05/09	3133XGEQ3	1365	441	100	5.2500 5.0100	5,000,000.00 5,027,250.00	5,125,000.00 102.5000000000	106,458.33 SUNGARD	97,750.00
A 35260	FHLB-LB 06/12/07 08/05/09	3133XGEQ3	1365	260	100	5.2500 5.2620	5,000,000.00 4,998,450.00	5,125,000.00 102.5000000000	106,458.33 SUNGARD	126,550.00

CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 06/30/08
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35072	FHLB-UBS 01/23/07 08/14/09	3133MQR6	1365	441	1 4.5000	5,000,000.00	5,085,937.50	85,000.00	149,937.50
A 35086	FHLB-UBS 01/26/07 08/14/09	3133MQR6	1365	441	1 4.5000	5,000,000.00	5,085,937.50	85,000.00	159,087.50
A 35062	FHLB-GILFD 01/11/07 09/11/09	3133XCTF0	1365	186	1 4.3750	5,000,000.00	5,084,375.00	66,840.28	157,775.00
A 35076	FHLB-GILFD 01/23/07 09/11/09	3133XCTF0	1365	186	1 4.3750	10,000,000.00	10,168,750.00	133,680.56	337,450.00
A 35087	FHLB-UBC 01/26/07 09/11/09	3133XGJ88	1365	445	1 5.2500	5,000,000.00	5,128,125.00	80,208.33	114,525.00
A 35094	FHLB-CITIG 02/01/07 09/11/09	3133XGJ88	1365	132	1 5.2500	5,000,000.00	5,128,125.00	80,208.33	108,375.00
A 35236	FHLB-GILFD 05/15/07 10/02/09	3133XH7E6	1365	186	1 5.0000	5,000,000.00	5,125,000.00	61,805.56	117,700.00
A 35053	FHLB-CALL-GILFD 01/05/07 10/16/09	3133XHFA5	1365	186	1 5.0000	5,000,000.00	5,029,687.50	52,083.33	40,625.00
A 35089	FHLB-CALL-GILFD 01/26/07 11/03/09	3133XHNL2	1365	186	1 5.2500	5,000,000.00	5,043,750.00	42,291.67	49,300.00
A 35118	FHLB-GILFD 02/16/07 11/10/09	3133X9C24	1365	186	1 3.8600	5,000,000.00	5,059,375.00	27,341.67	205,860.00
A 35102	FHLB-GILFD 02/05/07 11/13/09	3133MTRK6	1365	186	1 4.0000	5,000,000.00	5,068,750.00	25,555.56	206,370.00
A 35106	FHLB-GILFD 02/08/07 11/13/09	3133MTRK6	1365	186	1 4.0000	5,000,000.00	5,068,750.00	25,555.56	197,015.00
A 35059	FHLB-CS 01/11/07 12/11/09	3133XGYT5	1365	179	1 5.0000	5,000,000.00	5,142,187.50	13,888.89	139,737.50
A 35064	FHLB-GILFD 01/12/07 12/11/09	3133XGYT5	1365	186	1 5.0000	5,000,000.00	5,142,187.50	13,888.89	142,277.50
A 35071	FHLB-UBS 01/23/07 12/11/09	3133XGYT5	1365	441	1 5.0000	10,000,000.00	10,284,375.00	27,777.78	297,175.00
A 35108	FHLB-GILFD 02/09/07 02/12/10	3133MWB2	1365	186	1 3.8750	5,250,000.00	5,317,265.63	76,854.17	231,863.63
A 35121	FHLB-UBC 02/15/07 02/12/10	3133MWB2	1365	445	1 3.8750	5,000,000.00	5,064,062.50	73,194.44	219,512.50
A 35119	FHLB-GILFD 02/15/07 08/04/10	3133XC66	1365	186	1 4.7500	5,000,000.00	5,146,875.00	96,979.17	189,475.00
A 35120	FHLB-GILFD 02/15/07 08/10/10	3133XCJ38	1365	186	1 4.7000	10,000,000.00	10,284,375.00	184,083.33	387,775.00
A 35160	FHLB-GILFD 03/15/07 08/10/10	3133X85H1	1365	186	1 4.5160	10,000,000.00	10,246,875.00	176,876.67	331,975.00
A 35171	FHLB-GILFD 03/27/07 08/13/10	3133X06Q7	1365	186	1 4.1250	5,000,000.00	5,084,375.00	77,916.67	181,765.00
A 35193	FHLB-GILFD 04/17/07 08/13/10	3133X06Q7	1365	186	1 4.1250	10,000,000.00	10,168,750.00	155,833.33	420,850.00
A 35194	FHLB-GILFD 04/17/07 08/26/10	3133XCXV0	1365	186	1 4.7850	5,000,000.00	5,153,125.00	83,072.92	170,725.00
A 35122	FHLB-JPM 02/15/07 09/10/10	3133XGLE2	1365	325	1 5.1250	10,000,000.00	10,378,125.00	158,020.83	342,125.00

CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

RUN: 07/17/08 08:25:25

INVESTMENTS OUTSTANDING AS OF 06/30/08
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35177	FHLB-UBS 04/03/07 09/10/10	3133XGLE2	1365	441	100	5.1250 4.8090	10,000,000.00 10,098,700.00	10,378,125.00 103.7812500000	158,020.83 SUNGARD	279,425.00
A 35159	FHLB-UBC 03/15/07 09/21/10	3133XD6V8	1365	445	100	4.7000 4.7880	9,500,000.00 9,473,153.00	9,776,093.75 102.9062500000	124,027.78 SUNGARD	302,940.75
A 35174	FHLB-UBS 04/03/07 09/29/10	3133XGRD8	1365	441	100	5.1250 4.7400	10,000,000.00 10,122,400.00	10,378,125.00 103.7812500000	130,972.22 SUNGARD	255,725.00
A 35202	FHLB-UBS 04/23/07 09/29/10	3133XGRD8	1365	441	100	5.1250 4.8640	5,000,000.00 5,040,650.00	5,189,062.50 103.7812500000	65,486.11 SUNGARD	148,412.50
A 35197	FHLB-GILFD 04/17/07 12/10/10	3133XJHW1	1365	186	100	4.8750 4.8940	10,000,000.00 9,993,500.00	10,343,750.00 103.4375000000	28,437.50 SUNGARD	350,250.00
A 35205	FHLB-GILFD 04/23/07 12/10/10	3133XJHW1	1365	186	100	4.8750 4.8530	5,000,000.00 5,003,400.00	5,171,875.00 103.4375000000	14,218.75 SUNGARD	168,475.00
A 35497	FHLB-CALL-UBC 02/12/08 05/12/11	3133XPHY3	1365	445	100	3.4500 3.4510	9,030,000.00 9,030,000.00	8,996,137.50 99.6250000000	42,403.38 SUNGARD	-33,862.50
A 35117	FHLB-CALL-GILFD 02/15/07 10/27/11	3133XHXY7	1365	186	100	5.3000 5.3020	5,000,000.00 4,999,150.00	5,118,750.00 102.3750000000	47,111.11 SUNGARD	119,600.00
A 35622	FHLB-CALL-GILFD 05/07/08 11/07/11	3133XQUL4	1365	186	100	3.7500 3.7500	10,000,000.00 10,000,000.00	9,956,250.00 99.5625000000	56,250.00 SUNGARD	-43,750.00
A 35525	FHLB-CALL-UBC 02/29/08 02/27/12	3133XPPL2	1365	445	100	3.7500 3.8180	12,805,000.00 12,775,655.21	12,712,964.06 99.2812500000	165,397.92 SUNGARD	-60,023.44
A 35213	FHLB-CALL-UBC 05/03/07 05/03/12	3133XKNN1	1365	445	100	5.0200 5.0200	5,000,000.00 5,000,000.00	5,139,062.50 102.7812500000	40,438.89 SUNGARD	139,062.50
A 35216	FHLB-CALL-UBC 05/07/07 05/07/12	3133XKQS7	1365	445	100	5.0500 5.0500	5,000,000.00 5,000,000.00	5,142,187.50 102.8437500000	37,875.00 SUNGARD	142,187.50
A 35458	FHLB-CALL-UBC 01/24/08 01/24/13	3133XPA79	1365	445	100	3.9500 3.9500	20,000,000.00 20,000,000.00	19,837,500.00 99.1875000000	344,527.78 SUNGARD	-162,500.00
A 35467	FHLB-CALL-GILFD 01/28/08 01/28/13	3133XP4T8	1365	186	100	4.2000 4.2060	10,000,000.00 9,997,500.00	9,987,500.00 99.8750000000	178,500.00 SUNGARD	-10,000.00
A 35483	FHLB-CALL-UBC 02/05/08 02/05/13	3133XP5E0	1365	445	100	4.3000 4.3000	10,000,000.00 10,000,000.00	9,990,625.00 99.9062500000	174,388.89 SUNGARD	-9,375.00
A 35490	FHLB-CALL-UBC 02/07/08 02/07/13	3133XP6H2	1365	445	100	4.3500 4.3500	10,000,000.00 10,000,000.00	10,003,125.00 100.0312500000	174,000.00 SUNGARD	3,125.00
A 35508	FHLB-CALL-GILFD 02/19/08 02/19/13	3133XP6E0	1365	186	100	4.0000 4.0000	20,000,000.00 20,000,000.00	19,862,500.00 99.3125000000	293,333.33 SUNGARD	-137,500.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANKS 36.74%(M)					4.5177	444,600,000.00	450,797,546.88	5,658,574.58	8,510,370.16	
					4.6892	442,746,855.37	101.3939600000		-457,010.94	
A 33797	FNMA-BOCM 01/29/04 08/15/08	31359MSQ7	1365	42	100	3.2500 3.1590	5,000,000.00 5,019,150.00	5,004,687.50 100.0937500000	61,388.89 SUNGARD	-14,462.50
A 33798	FNMA-MISCH 01/29/04 12/15/08	31359MTR4	1365	320	100	3.3750 3.2920	5,000,000.00 5,018,400.00	5,018,750.00 100.3750000000	7,500.00 SUNGARD	350.00
A 33800	FNMA-CITIG 01/29/04 12/15/08	31359MTR4	1365	132	100	3.3750 3.5730	5,000,000.00 4,955,900.00	5,018,750.00 100.3750000000	7,500.00 SUNGARD	62,850.00
A 33877	FNMA-WF 04/29/04 04/29/09	3136F5UT6	1365	451	100	4.0000 4.0000	5,000,000.00 5,000,000.00	5,046,875.00 100.9375000000	34,444.44 SUNGARD	46,875.00

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 06/30/08
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
SUBTOTAL (Inv Type) 23 FEDERAL NAT MORTGAGE AS 1.64%(M)					3.4999	20,000,000.00	20,089,062.50	110,833.33	110,075.00
					3.5053	19,993,450.00	100.4453130000		-14,462.50
A 35001	FFCB-GILFD 11/27/06 09/08/08	31331V3H7	1365	186	1 5.1500	9,500,000.00	9,544,531.25	153,570.14	13,181.25
				100	4.9490	9,531,350.00	100.4687500000	SUNGARD	
A 34979	FFCB-CITIG 11/15/06 10/20/08	31331VDG8	1365	132	1 4.5800	10,000,000.00	10,059,375.00	90,327.78	134,675.00
				100	4.9920	9,924,700.00	100.5937500000	SUNGARD	
A 35014	FFCB-UBC 12/05/06 10/24/08	31331THX2	1365	445	1 3.6250	10,000,000.00	10,031,250.00	67,465.28	230,550.00
				100	4.7400	9,800,700.00	100.3125000000	SUNGARD	
A 35037	FFCB-LB 12/19/06 12/29/08	31331V6A9	1365	260	1 5.0000	5,000,000.00	5,054,687.50	1,388.89	47,637.50
				100	4.9260	5,007,050.00	101.0937500000	SUNGARD	
A 35038	FFCB-JPM 12/19/06 01/05/09	31331XCF7	1365	325	1 5.1000	10,000,000.00	10,118,750.00	249,333.33	76,520.00
				100	4.8810	10,042,230.00	101.1875000000	SUNGARD	
A 35040	FFCB-GILFD 12/19/06 03/24/09	31331XEM0	1365	186	1 4.9000	5,000,000.00	5,071,875.00	66,013.89	69,290.00
				100	4.8770	5,002,585.00	101.4375000000	SUNGARD	
A 35051	FFCB-GILFD 01/05/07 03/24/09	31331XEM0	1365	186	1 4.9000	5,000,000.00	5,071,875.00	66,013.89	77,315.00
				100	4.9530	4,994,560.00	101.4375000000	SUNGARD	
A 35079	FFCB-BA 01/23/07 10/23/09	31331XBQ4	1365	40	1 5.0000	3,750,000.00	3,850,781.25	35,416.67	105,843.75
				100	5.0500	3,744,937.50	102.6875000000	SUNGARD	
A 35095	FFCB-LB 02/01/07 10/23/09	31331XBQ4	1365	260	1 5.0000	5,000,000.00	5,134,375.00	47,222.22	143,925.00
				100	5.0730	4,990,450.00	102.6875000000	SUNGARD	
A 35098	FFCB-UBS 02/05/07 10/23/09	31331XBQ4	1365	441	1 5.0000	5,000,000.00	5,134,375.00	47,222.22	140,775.00
				100	5.0480	4,993,600.00	102.6875000000	SUNGARD	
A 35235	FFCB-UBC 05/15/07 10/23/09	31331XBQ4	1365	445	1 5.0000	5,000,000.00	5,134,375.00	47,222.22	123,625.00
				100	4.9040	5,010,750.00	102.6875000000	SUNGARD	
A 35066	FFCB-GILFD 01/12/07 10/27/09	31331XJQ6	1365	186	1 4.8200	5,000,000.00	5,123,437.50	42,844.44	144,997.50
				100	4.9890	4,978,440.00	102.4687500000	SUNGARD	
A 35088	FFCB-GILFD 01/26/07 10/27/09	31331XJQ6	1365	186	1 4.8200	5,000,000.00	5,123,437.50	42,844.44	161,537.50
				100	5.1210	4,961,900.00	102.4687500000	SUNGARD	
A 35097	FFCB-GILFD 02/02/07 10/27/09	31331XJQ6	1365	186	1 4.8200	5,000,000.00	5,123,437.50	42,844.44	158,437.50
				100	5.0980	4,965,000.00	102.4687500000	SUNGARD	
A 35077	FFCB-WF 01/23/07 11/20/09	31331XEE8	1365	451	1 4.8500	5,000,000.00	5,128,125.00	27,618.06	153,225.00
				100	5.0400	4,974,900.00	102.5625000000	SUNGARD	
A 35074	FFCB-JPM 01/23/07 12/02/09	31331XCG5	1365	325	1 5.0800	5,000,000.00	5,151,562.50	20,461.11	148,727.50
				100	5.0560	5,002,835.00	103.0312500000	SUNGARD	
A 35099	FFCB-WF 02/05/07 01/11/10	31331XLF7	1365	451	1 4.9200	5,000,000.00	5,148,437.50	116,166.67	166,837.50
				100	5.0550	4,981,600.00	102.9687500000	SUNGARD	
A 35100	FFCB-GILFD 02/05/07 01/11/10	31331XLF7	1365	186	1 4.9200	5,000,000.00	5,148,437.50	116,166.67	167,477.50
				100	5.0600	4,980,960.00	102.9687500000	SUNGARD	
A 35181	FFCB-LB 04/03/07 08/06/10	31331V7K6	1365	260	1 4.8750	5,000,000.00	5,159,375.00	98,177.08	148,275.00
				100	4.8000	5,011,100.00	103.1875000000	SUNGARD	
A 35258	FFCB-GILFD 06/11/07 08/06/10	31331V7K6	1365	186	1 4.8750	5,000,000.00	5,159,375.00	98,177.08	223,275.00
				100	5.3180	4,936,100.00	103.1875000000	SUNGARD	
A 35201	FFCB-GILFD 04/23/07 08/27/10	31331TBZ3	1365	186	1 4.4500	1,200,000.00	1,228,500.00	18,393.33	43,452.00
				100	4.8560	1,185,048.00	102.3750000000	SUNGARD	

CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

RUN: 07/17/08 08:25:25

INVESTMENTS OUTSTANDING AS OF 06/30/08
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM TR	RATE	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35176	FFCB-UBC 04/03/07 10/26/10	31331XJR4	1365 445	100	1	4.8000 4.7190	5,000,000.00 5,013,100.00	5,159,375.00 103.1875000000	43,333.33 SUNGARD	146,275.00
A 35179	FFCB-GILFD 04/03/07 10/26/10	31331XJR4	1365 186	100	1	4.8000 4.7970	5,000,000.00 5,000,445.00	5,159,375.00 103.1875000000	43,333.33 SUNGARD	158,930.00
A 35180	FFCB-CITIG 04/03/07 10/26/10	31331XJR4	1365 132	100	1	4.8000 4.7900	5,000,000.00 5,001,550.00	5,159,375.00 103.1875000000	43,333.33 SUNGARD	157,825.00
A 35211	FFCB-GILFD 05/01/07 11/01/10	31331XXJ6	1365 186	100	1	4.7500 4.8090	5,000,000.00 4,990,600.00	5,154,687.50 103.0937500000	39,583.33 SUNGARD	164,087.50
A 35540	FFCB-CALL-UBS 03/10/08 03/10/11	31331YWL0	1365 441	100	1	3.7000 3.7000	15,000,000.00 15,000,000.00	14,990,625.00 99.93750000000	171,125.00 SUNGARD	-9,375.00
SUBTOTAL (Inv Type) 27 FEDERAL FARM CREDIT BAN 12.82%(M)						4.7034 4.8269	154,450,000.00 154,026,490.50	157,323,812.50 101.8606750000	1,835,598.17	3,306,697.00 -9,375.00
A 34972	FHLMC-UBC 11/07/06 08/04/08	3128X4FF3	1365 445	100	1	4.5000 5.0070	5,000,000.00 4,957,870.00	5,007,812.50 100.1562500000	91,875.00 SUNGARD	49,942.50
A 34981	FHLMC-GILFD 11/15/06 08/04/08	3128X4FF3	1365 186	100	1	4.5000 5.0040	10,000,000.00 9,917,200.00	10,015,625.00 100.1562500000	183,750.00 SUNGARD	98,425.00
A 35221	FHLMC-GILFD 05/07/07 08/12/08	3128X1VL8	1365 186	100	1	3.6400 5.0820	5,000,000.00 4,912,500.00	5,006,250.00 100.1250000000	70,272.22 SUNGARD	93,750.00
A 34970	FHLMC-GILFD 11/02/06 08/15/08	3128X4HK0	1365 186	100	1	4.6250 4.8970	4,770,000.00 4,747,738.41	4,781,925.00 100.2500000000	83,342.50 SUNGARD	34,186.59
A 35016	FHLMC-GILFD 12/05/06 08/22/08	3128X4HA2	1365 186	100	1	4.6250 4.7750	5,000,000.00 4,987,450.00	5,014,062.50 100.2812500000	82,864.58 SUNGARD	26,612.50
A 35238	FHLMC-GILFD 05/16/07 09/19/08	3128X4MQ1	1365 186	100	1	4.4800 5.1120	5,000,000.00 4,959,200.00	5,020,312.50 100.4062500000	63,466.67 SUNGARD	61,112.50
A 35218	FHLMC-GILFD 05/04/07 10/06/08	3128X4QL8	1365 186	100	1	4.7000 5.0260	1,795,000.00 1,786,994.30	1,805,096.88 100.5625000000	19,919.51 SUNGARD	18,102.58
A 35015	FHLMC-UBC 12/05/06 11/03/08	3128X4ST9	1365 445	100	1	4.9000 4.7240	5,000,000.00 5,015,695.00	5,039,062.50 100.7812500000	39,472.22 SUNGARD	23,367.50
A 35228	FHLMC-GILFD 05/09/07 11/20/08	3128X2BP9	1365 186	100	1	3.9400 5.0040	1,500,000.00 1,476,750.00	1,507,968.75 100.5312500000	6,730.83 SUNGARD	31,218.75
A 35027	FHLMC-GILFD 12/13/06 02/03/09	3128X2QF5	1365 186	100	1	3.6250 4.8310	9,835,000.00 9,596,265.21	9,884,175.00 100.5000000000	146,568.82 SUNGARD	287,909.79
A 35078	FHLMC-WF 01/23/07 09/28/09	3128X4PB1	1365 451	100	1	4.6250 5.0400	4,700,000.00 4,651,308.00	4,796,937.50 102.0625000000	56,155.21 SUNGARD	145,629.50
A 35153	FHLMC-GILFD 03/15/07 08/16/10	3128X4GV7	1365 186	100	1	4.8750 4.7750	9,900,000.00 9,930,591.00	10,224,843.75 103.2812500000	180,984.38 SUNGARD	294,252.75
A 35155	FHLMC-BA 03/14/07 09/22/10	3128X4KF7	1365 40	100	1	4.7500 4.7980	2,679,000.00 2,674,847.55	2,749,323.75 102.6250000000	34,994.44 SUNGARD	74,476.20
A 35169	FHLMC-UBS 03/26/07 10/04/10	3128X4MP3	1365 441	100	1	4.7500 4.8050	10,475,000.00 10,456,459.25	10,802,343.75 103.1250000000	120,244.27 SUNGARD	345,884.50
A 35154	FHLMC-GILFD 03/15/07 10/13/10	3128X3YF4	1365 186	100	1	4.1600 4.7780	4,000,000.00 3,919,480.00	4,067,500.00 101.6875000000	36,053.33 SUNGARD	148,020.00
A 35173	FHLMC-GILFD 04/03/07 10/18/10	3128X4QK0	1365 186	100	1	5.0000 4.7550	9,705,000.00 9,781,446.29	10,047,707.81 103.5312500000	98,397.92 SUNGARD	266,261.52

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 06/30/08
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35212	FHLMC-CITIG 05/01/07 10/18/10	3134A4VE1	1365	132	1	4.1250	10,000,000.00	10,175,000.00	83,645.83	387,000.00
A 35225	FHLMC-GILFD 05/08/07 11/19/10	3128X3M34	1365	186	1	4.4000	1,000,000.00	1,023,750.00	5,133.33	37,930.00
A 35230	FHLMC-GILFD 05/09/07 12/08/10	3128X2EV3	1365	186	1	4.7500	4,236,000.00	4,368,375.00	12,855.08	146,311.44
A 35203	FHLMC-UBC 04/23/07 12/16/10	3128X2HT5	1365	445	1	4.5000	9,500,000.00	9,746,406.25	17,812.50	350,317.25
A 35226	FHLMC-GILFD 05/08/07 12/16/10	3128X2HT5	1365	186	1	4.5000	2,000,000.00	2,051,875.00	3,750.00	74,295.00
A 34914	FHLMC-CALL-CITIG 09/07/06 02/24/11	3128X4N56	1365	132	1	5.2500	5,000,000.00	5,062,500.00	92,604.17	65,000.00
A 34957	FHLMC-CALL-CITIG 10/25/06 09/02/11	3128X5JJ8	1365	132	1	5.4500	5,000,000.00	5,020,312.50	90,076.39	32,812.50
A 34940	FHLMC-CALL-UBC 10/06/06 10/06/11	3128X5LP1	1365	445	1	5.2500	5,000,000.00	5,021,875.00	61,979.17	24,375.00
A 34969	FHLMC-CALL-WF 11/02/06 10/06/11	3128X5LP1	1365	451	1	5.2500	5,000,000.00	5,021,875.00	61,979.17	21,875.00
A 35189	FHLMC-CALL-GILFD 04/16/07 01/09/12	3128X5WL8	1365	186	1	5.3000	5,000,000.00	5,048,437.50	126,611.11	50,781.50
A 35186	FHLMC-CALL-LB 04/10/07 03/02/12	3128X5K80	1365	260	1	5.4000	5,000,000.00	5,021,875.00	89,250.00	21,875.00
A 35141	FHLMC-CALL-UBC 03/26/07 03/26/12	3128X5N61	1365	445	1	5.0000	5,000,000.00	5,128,125.00	65,972.22	128,125.00
A 35239	FHLMC-CALL-CITIG 05/18/07 04/03/12	3128X52N7	1365	132	1	5.2500	5,000,000.00	5,062,500.00	64,166.67	67,500.00
SUBTOTAL (Inv Type) 30 FED HOME LOAN MORTGAGE 13.33%(M)					4.6823	161,095,000.00	163,523,853.44	2,090,927.54	3,407,349.87	
					4.9697	160,116,503.57	101.5077150000			
A 35686	FHLB-DISC-BA 06/30/08 07/01/08	313384YV5	1365	40	1	2.0000	93,339,000.00	93,339,000.00	.00	5,185.50
A 35641	FHLB-DISC-UBS 05/22/08 07/18/08	313384ZN2	1365	441	1	2.1000	10,000,000.00	9,990,625.00	.00	23,875.00
A 35654	FHLB-DISC-WF 06/03/08 07/23/08	313384ZT9	1365	451	1	2.1600	8,688,000.00	8,677,140.00	.00	15,204.00
A 35664	FHLB-DISC-CS 06/12/08 07/24/08	313384ZU6	1365	179	1	2.2000	30,000,000.00	29,962,500.00	.00	39,500.00
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 11.57%(M)					2.0590	142,027,000.00	141,969,265.00	.00	83,764.50	
					2.0898	141,885,500.50	99.9593490000			
A 35680	NCD-WFB-WF 06/24/08 07/22/08	9497P6RK6	1365	451	1	2.3700	54,000,000.00	53,994,036.05	24,885.00	-5,963.95
SUBTOTAL (Inv Type) 71 NEGOTIABLE CERT OF DEPO 4.40%(M)					2.3700	54,000,000.00	53,994,036.05	24,885.00	.00	
					2.3960	54,000,000.00	99.9889560000			-5,963.95

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 06/30/08
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35652	CP-DISC-UBS FIN DEL-UBS 06/02/08 07/02/08	90262CG27	1365 441	100	2.3000 2.3360	10,434,000.00 10,414,001.50	10,433,260.93 99.99291666667	.00 SUNGARD	19,259.43
A 35649	CP-DISC-UBS FIN DEL-UBS 05/29/08 07/14/08	90262CGE1	1365 441	100	2.3900 2.4310	4,012,000.00 3,999,747.80	4,008,305.62 99.90791666667	.00 SUNGARD	8,557.82
A 35668	CP-DISC-UBS CAPITAL CORP-GECC 06/16/08 07/16/08	36959HGG6	1365 187	100	2.2200 2.2550	10,053,000.00 10,034,401.95	10,042,318.69 99.89375000000	.00 SUNGARD	7,916.74
A 35647	CP-DISC-UBS FIN DEL-UBS 05/28/08 07/21/08	90262CGM3	1365 441	100	2.4100 2.4590	15,000,000.00 14,945,775.00	14,978,750.00 99.85833333333	.00 SUNGARD	32,975.00
A 35657	GENERAL ELECTRIC CAPITAL CORP 06/05/08 07/21/08	36959HGM3	1365 187	100	2.3000 2.3390	20,000,000.00 19,941,222.22	19,971,666.67 99.85833333333	.00 SUNGARD	30,444.45
A 35679	CP-DISC-GE CAPITAL CORP-GECC 06/24/08 07/24/08	36959HGQ4	1365 187	100	2.2000 2.2350	25,000,000.00 24,954,166.67	24,959,270.83 99.83708333333	.00 SUNGARD	5,104.16
A 35650	CP-DISC-UBS FIN DEL-UBS 05/30/08 07/25/08	90262CGR2	1365 441	100	2.4700 2.5140	15,000,000.00 14,942,366.67	14,974,500.00 99.83000000000	.00 SUNGARD	32,133.33
A 35682	CP-DISC-UBS FIN DEL-UBS 06/25/08 07/25/08	90262CGR2	1365 441	100	2.4050 2.4500	10,000,000.00 9,979,958.33	9,983,000.00 99.83000000000	.00 SUNGARD	3,041.67
A 35614	CP-DISC-BANKAMERICA-BA 05/05/08 08/12/08	0660P0HCO	1365 40	100	2.6400 2.6960	50,000,000.00 49,637,000.00	49,851,250.00 99.70250000000	.00 SUNGARD	214,250.00
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER, DISCO 12.98%(M)					2.4207	159,499,000.00	159,202,322.74	.00	353,682.60
					2.4658	158,848,640.14	99.81399400000		
A 32936	STATE INVESTMT POOL-CTY 01/01/02 07/01/08		1235 415	000	3.0965 3.0965	40,000,000.00 40,000,000.00	40,000,000.00* 100.00000000000	-2.37 BOOK	0.00
A 33658	STATE INVESTMT POOL-RDA 10/01/03 07/01/08		1365 415	100	3.0965 3.0965	40,000,000.00 40,000,000.00	40,000,000.00* 100.00000000000	-2.09 BOOK	0.00
SUBTOTAL (Inv Type) 99 PASSBOOK & STATE POOL 6.52%(M)					3.0965	80,000,000.00	80,000,000.00	-4.46	.00
					3.0965	80,000,000.00	100.00000000000		
SUBTOTAL (Fund) 1 INVESTMENT FUNDS 89.25%(M)					3.7938	1215671000.00	1226899899.11	9,720,814.16	15,771,939.13
					3.9210	1211617440.08	100.92367900000		-486,812.39

* MARKET = BOOK LESS PURCHASE INTEREST

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 06/30/08
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35677	FHLB-DISC-WF 06/18/08 08/18/08	313384C56	1365 451	8 100	2.2000 2.2390	72,000.00 71,731.60	71,775.00 99.68750000000	.00 SUNGARD	43.40
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 100.00%(M)					2.2000 2.2390	72,000.00 71,731.60	71,775.00 99.68750000000	.00	43.40
SUBTOTAL (Fund) 8 EVERGREEN CREEK .01%(M)					2.2000 2.2390	72,000.00 71,731.60	71,775.00 99.68750000000	.00	43.40

CITY OF SAN JOSE
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 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35678	FHLB-DISC-WF 06/18/08 08/18/08	313384C56	1365 451	33 100	2.2000 2.2390	64,000.00 63,761.42	63,800.00 99.6875000000	.00 SUNGARD	38.58
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 100.00%(M)					2.2000 2.2390	64,000.00 63,761.42	63,800.00 99.6875000000	.00	38.58
SUBTOTAL (Fund) 33 Reassessment Revenue Bonds, .00%(M)					2.2000 2.2390	64,000.00 63,761.42	63,800.00 99.6875000000	.00	38.58

CITY OF SAN JOSE
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(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 06/30/08
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35644	FHLB-DISC-CS 05/23/08 07/25/08	313384ZV4	1365 179	34 100	2.0950 2.1320	831,000.00 827,953.35	829,961.25 99.87500000000	.00 SUNGARD	2,007.90
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 100.00%(M)					2.0950 2.1320	831,000.00 827,953.35	829,961.25 99.87500000000	.00	2,007.90
SUBTOTAL (Fund) 34 CSJ/CSC Jt Pwr .06%(M)					2.0950 2.1320	831,000.00 827,953.35	829,961.25 99.87500000000	.00	2,007.90

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 06/30/08
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35645	FHLB-DISC-CS 05/23/08 07/25/08	313384ZV4	1365 179	40 100	2.0950 2.1320	355,000.00 353,698.48	354,556.25 99.87500000000	.00 SUNGARD	857.77
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 100.00%(M)					2.0950 2.1320	355,000.00 353,698.48	354,556.25 99.87500000000	.00	857.77
SUBTOTAL (Fund) 40 '97 Community Facility Dist .03%(M)					2.0950 2.1320	355,000.00 353,698.48	354,556.25 99.87500000000	.00	857.77

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
I N V E S T M E N T I N V E N T O R Y W I T H M A R K E T V A L U E

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(RPTMKT)

I N V E S T M E N T S O U T S T A N D I N G A S O F 0 6 / 3 0 / 0 8
M A J O R S O R T K E Y I S F U N D

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34862	DREYFUS MMF-WF-46 07/03/06 06/30/12		1365 451	46 100	2.1686 2.1686	1,089,760.66 1,089,760.66	1,089,760.66* 100.0000000000	2,116.96 BOOK	0.00
SUBTOTAL (Inv Type) 97 WFB MONEY MARKET FUND 100.00%(M)					2.1686 2.1686	1,089,760.66 1,089,760.66	1,089,760.66 100.0000000000	2,116.96	.00
SUBTOTAL (Fund) 46 AIRPORT C/P SER B .08%(M)					2.1686 2.1686	1,089,760.66 1,089,760.66	1,089,760.66 100.0000000000	2,116.96	.00

* MARKET = BOOK LESS PURCHASE INTEREST

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 06/30/08
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35386	SERIES 2007-RDA 11/08/07 07/01/08		130 415	54 100	3.0965 3.0965	145,305,000.00 145,305,000.00	145,305,000.00* 100.0000000000	.00 BOOK	0.00
SUBTOTAL (Inv Type) 99 PASSBOOK & STATE POOL 100.00%(M)					3.0965 3.0965	145,305,000.00 145,305,000.00	145,305,000.00 100.0000000000	.00	.00
SUBTOTAL (Fund) 54 RDA SERIES 2007 10.57%(M)					3.0965 3.0965	145,305,000.00 145,305,000.00	145,305,000.00 100.0000000000	.00	.00
GRAND TOTAL					3.7164 3.8297	1363387760.66 1359329345.59	1374614752.27 100.8234630000	9,722,931.12	15,774,886.78 -486,812.39

* MARKET = BOOK LESS PURCHASE INTEREST

SECTION E

DETAIL OF INVESTMENT ACTIVITY

This report summarizes investment activity during the report period by type of activity rather than by type of security. The report shows all interest received during the report period, and all maturities, purchases and sales. The report also shows all “paydowns” on securities on which principal is amortized rather than due at maturity (e.g. Federal Home Loan Mortgage Corporation securities).

The last part of the report shows the number of transactions placed with each dealer and includes the total dollar amount of transactions per dealer.



C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
* ACTIVE TRANSACTIONS *
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/08 TO 06/30/08
SETTLEMENT DATE BASIS
FUND: 1 INVESTMENT FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	/ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
32936	STATE INVESTMT POOL-CT	1235	07/01/08	06/30/08	INTR	3.097			
maria		06/30/08	07/15/08	06/30/08		3.097			308,839.95
33658	STATE INVESTMT POOL-RD	1365	07/01/08	06/30/08	INTR	3.097			
maria		06/30/08	07/15/08	06/30/08		3.097			308,407.58
33717	FHLB-CALL-CITIG	1365	12/16/08	06/16/08	INTR	4.000			
snj101		06/16/08	06/17/08	06/16/08		4.000			100,000.00
33798	FNMA-MISCH	1365	12/15/08	06/15/08	INTR	3.375			
snj101		06/15/08	06/17/08	06/15/08		3.292			84,375.00
33800	FNMA-CITIG	1365	12/15/08	06/15/08	INTR	3.375			
snj101		06/15/08	06/17/08	06/15/08		3.573			84,375.00
35017	FHLB-GILFD	1365	12/12/08	06/12/08	INTR	5.000			
snj101		06/12/08	06/13/08	06/12/08		4.728			125,000.00
35032	FHLMC-CALL-CITIG	1365	12/18/09	06/18/08	INTR	5.050			
snj101		06/18/08	06/19/08	06/18/08		5.050			126,250.00
35037	FFCB-LB	1365	12/29/08	06/29/08	INTR	5.000			
snj101		06/29/08	07/01/08	06/29/08		4.926			125,000.00
35047	FHLMC-CALL-CITIG	1365	12/27/11	06/27/08	INTR	5.400			
snj101		06/27/08	06/30/08	06/27/08		5.400			135,000.00
35059	FHLB-CS	1365	12/11/09	06/11/08	INTR	5.000			
snj101		06/11/08	06/12/08	06/11/08		4.980			125,000.00
35064	FHLB-GILFD	1365	12/11/09	06/11/08	INTR	5.000			
snj101		06/11/08	06/12/08	06/11/08		4.999			125,000.00
35071	FHLB-UBS	1365	12/11/09	06/11/08	INTR	5.000			
snj101		06/11/08	06/12/08	06/11/08		5.046			250,000.00
35074	FFCB-JPM	1365	12/02/09	06/02/08	INTR	5.080			
snj101		06/02/08	06/04/08	06/02/08		5.056			127,000.00
35197	FHLB-GILFD	1365	12/10/10	06/10/08	INTR	4.875			
snj101		06/10/08	06/11/08	06/10/08		4.894			243,750.00
35203	FHLMC-UBC	1365	12/16/10	06/16/08	INTR	4.500			
snj101		06/16/08	06/17/08	06/16/08		4.829			213,750.00
35205	FHLB-GILFD	1365	12/10/10	06/10/08	INTR	4.875			
snj101		06/10/08	06/11/08	06/10/08		4.853			121,875.00
35226	FHLMC-GILFD	1365	12/16/10	06/16/08	INTR	4.500			
snj101		06/16/08	06/17/08	06/16/08		4.841			45,000.00
35230	FHLMC-GILFD	1365	12/08/10	06/08/08	INTR	4.750			
snj101		06/08/08	06/10/08	06/08/08		4.850			100,605.00
SUBTOTAL (Txn Typ) INTR						ASSETS	3.949		-2,749,227.53
							3.968		2,749,227.53
35032	FHLMC-CALL-CITIG	1365	132	12/18/09	06/18/08	CALL	5.050	-5,000,000.00	-5,000,000.00
snj101				06/19/08	06/18/08		5.050		5,000,000.00
35047	FHLMC-CALL-CITIG	1365	132	12/27/11	06/27/08	CALL	5.400	-5,000,000.00	-5,000,000.00
snj101				06/30/08	06/27/08		5.400		5,000,000.00

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* ACTIVE TRANSACTIONS *

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
35547	FHLB-CALL-UBC	1365	445	03/13/13	06/13/08	CALL	3.915	-20,000,000.00	-20,000,000.00	-195,750.00	
snj101				06/16/08	06/13/08		3.915				20,195,750.00
SUBTOTAL (Txn Typ) CALL					ASSETS		4.352	-30,000,000.00	-30,000,000.00	-195,750.00	30,195,750.00
33545	FNMA-UBC	1365	445	06/30/08	06/30/08	MAT	2.750	-15,000,000.00	-15,000,000.00	-206,250.00	
snj101				07/01/08	06/30/08		2.750				15,206,250.00
34926	FHLB-GILFD	1365	186	06/13/08	06/13/08	MAT	4.100	-5,000,000.00	-5,000,000.00	-102,500.00	
snj101				06/16/08	06/13/08		5.102				5,102,500.00
34943	FHLB-GILFD	1365	186	06/13/08	06/13/08	MAT	4.100	-4,950,000.00	-4,950,000.00	-101,475.00	
snj101				06/16/08	06/13/08		4.922				5,051,475.00
35592	CP-DISC-UBS FIN DEL-UB	1365	441	06/02/08	06/02/08	MAT	2.895	-10,000,000.00	-10,000,000.00		
snj101				06/04/08	06/02/08		2.946				10,000,000.00
35624	CP-DISC-WFB-WF	1365	451	06/12/08	06/12/08	MAT	2.200	-25,000,000.00	-25,000,000.00		
snj101				06/13/08	06/12/08		2.235				25,000,000.00
35625	CP-DISC-UBS FIN DEL-UB	1365	441	06/23/08	06/23/08	MAT	2.530	-10,000,000.00	-10,000,000.00		
snj101				06/24/08	06/23/08		2.574				10,000,000.00
35629	CP-DISC-WFB-WF	1365	451	06/03/08	06/03/08	MAT	2.150	-25,000,000.00	-25,000,000.00		
snj101				06/04/08	06/03/08		2.183				25,000,000.00
35637	CP-DISC-GE CAPITAL COR	1365	187	06/05/08	06/05/08	MAT	2.110	-40,000,000.00	-40,000,000.00		
snj101				06/06/08	06/05/08		2.141				40,000,000.00
35651	CP-DISC-GE CAPITAL COR	1365	187	06/16/08	06/16/08	MAT	2.120	-8,885,000.00	-8,885,000.00		
snj101				06/17/08	06/16/08		2.152				8,885,000.00
35653	CP-DISC-WFB-WF	1365	451	06/04/08	06/04/08	MAT	2.050	-25,000,000.00	-25,000,000.00		
snj101				06/05/08	06/04/08		2.079				25,000,000.00
35656	FHLB DISCOUNT CORP	1365	451	06/06/08	06/06/08	MAT	1.850	-6,158,000.00	-6,158,000.00		
snj101				06/09/08	06/06/08		1.876				6,158,000.00
35658	WELLS FARGO CO	1365	451	06/06/08	06/06/08	MAT	1.950	-32,000,000.00	-32,000,000.00		
snj101				06/09/08	06/06/08		1.977				32,000,000.00
35659	CP-DISC-WFB-WF	1365	441	06/05/08	06/05/08	MAT	1.950	-19,583,000.00	-19,583,000.00		
snj101				06/06/08	06/05/08		1.977				19,583,000.00
35660	CP-DISC- WFB-WF	1365	451	06/09/08	06/09/08	MAT	1.950	-16,856,000.00	-16,856,000.00		
snj101				06/10/08	06/09/08		1.977				16,856,000.00
35661	CP-DISC-WFB-WF	1365	441	06/10/08	06/10/08	MAT	1.980	-14,744,000.00	-14,744,000.00		
snj101				06/11/08	06/10/08		2.008				14,744,000.00
35662	CP-DISC-WFB-WF	1365	451	06/11/08	06/11/08	MAT	2.020	-16,436,000.00	-16,436,000.00		
snj101				06/12/08	06/11/08		2.048				16,436,000.00
35663	CP-DISC-WFB-WF	1365	451	06/12/08	06/12/08	MAT	2.000	-16,683,000.00	-16,683,000.00		
snj101				06/13/08	06/12/08		2.028				16,683,000.00
35665	CP-WFB-WF	1365	451	06/13/08	06/13/08	MAT	2.000	-11,830,000.00	-11,830,000.00		
snj101				06/16/08	06/13/08		2.028				11,830,000.00
35666	FHLB-DISC-BA	1365	40	06/16/08	06/16/08	MAT	2.000	-34,972,000.00	-34,972,000.00		
snj101				06/17/08	06/16/08		2.028				34,972,000.00

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FUND: 1 INVESTMENT FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
35667	CP-DISC-WFB-WF	1365	451	06/17/08	06/17/08	MAT	2.080	-30,000,000.00	-30,000,000.00		
snj101				06/18/08	06/17/08		2.109				30,000,000.00
35669	CP-DISC-WFB-WF	1365	451	06/18/08	06/18/08	MAT	1.950	-30,400,000.00	-30,400,000.00		
snj101				06/19/08	06/18/08		1.977				30,400,000.00
35670	CP-DISC-WFB-WF	1365	451	06/19/08	06/19/08	MAT	1.930	-35,276,000.00	-35,276,000.00		
snj101				06/20/08	06/19/08		1.957				35,276,000.00
35673	CP-DISC-WFB-WF	1365	451	06/20/08	06/20/08	MAT	1.930	-35,587,000.00	-35,587,000.00		
snj101				06/23/08	06/20/08		1.957				35,587,000.00
35675	FHLB-DISC-WF	1365	451	06/23/08	06/23/08	MAT	1.880	-14,867,000.00	-14,867,000.00		
snj101				07/07/08	06/23/08		1.906				14,867,000.00
35676	CP-DISC-WFB-WF	1365	451	06/24/08	06/24/08	MAT	1.970	-14,532,000.00	-14,532,000.00		
snj101				06/25/08	06/24/08		1.997				14,532,000.00
35681	FHLB-DISC-BA	1365	40	06/25/08	06/25/08	MAT	1.880	-40,280,000.00	-40,280,000.00		
snj101				06/26/08	06/25/08		1.906				40,280,000.00
35683	CP-DISC-WFB-WF	1365	451	06/26/08	06/26/08	MAT	2.000	-16,126,000.00	-16,126,000.00		
snj101				06/27/08	06/26/08		2.028				16,126,000.00
35684	CP-DISC-WFB-WF	1365	451	06/27/08	06/27/08	MAT	2.050	-34,280,000.00	-34,280,000.00		
snj101				06/30/08	06/27/08		2.079				34,280,000.00
35685	FHLB-DISC-BA	1365	40	06/30/08	06/30/08	MAT	2.050	-64,346,000.00	-64,346,000.00		
snj101				07/01/08	06/30/08		2.079				64,346,000.00
SUBTOTAL (Txn Typ) MAT						ASSETS	2.079	-653791000.00	-653791000.00	-410,225.00	
							2.120				654,201,225.00
34926	FHLB-GILFD	1365		06/13/08	06/13/08	AMRT	4.100		83,200.00		
snj101				06/16/08	06/13/08		5.102			-83,200.00	
34943	FHLB-GILFD	1365		06/13/08	06/13/08	AMRT	4.100		65,587.50		
snj101				06/16/08	06/13/08		4.922			-65,587.50	
35592	CP-DISC-UBS FIN DEL-UB	1365		06/02/08	06/02/08	AMRT	2.895		36,187.50		
snj101				06/04/08	06/02/08		2.946			-36,187.50	
35624	CP-DISC-WFB-WF	1365		06/12/08	06/12/08	AMRT	2.200		55,000.00		
snj101				06/13/08	06/12/08		2.235			-55,000.00	
35625	CP-DISC-UBS FIN DEL-UB	1365		06/23/08	06/23/08	AMRT	2.530		33,030.56		
snj101				06/24/08	06/23/08		2.574			-33,030.56	
35629	CP-DISC-WFB-WF	1365		06/03/08	06/03/08	AMRT	2.150		32,847.22		
snj101				06/04/08	06/03/08		2.183			-32,847.22	
35637	CP-DISC-GE CAPITAL COR	1365		06/05/08	06/05/08	AMRT	2.110		35,166.67		
snj101				06/06/08	06/05/08		2.141			-35,166.67	
35651	CP-DISC-GE CAPITAL COR	1365		06/16/08	06/16/08	AMRT	2.120		8,894.87		
snj101				06/17/08	06/16/08		2.152			-8,894.87	
35653	CP-DISC-WFB-WF	1365		06/04/08	06/04/08	AMRT	2.050		1,423.61		
snj101				06/05/08	06/04/08		2.079			-1,423.61	
35656	FHLB DISCOUNT CORP	1365		06/06/08	06/06/08	AMRT	1.850		316.45		
snj101				06/09/08	06/06/08		1.876			-316.45	

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INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
35658	WELLS FARGO CO	1365		06/06/08	06/06/08	AMRT	1.950		1,733.33		
snj101				06/09/08	06/06/08		1.977			-1,733.33	
35659	CP-DISC-WFB-WF	1365		06/05/08	06/05/08	AMRT	1.950		1,060.75		
snj101				06/06/08	06/05/08		1.977			-1,060.75	
35660	CP-DISC- WFB-WF	1365		06/09/08	06/09/08	AMRT	1.950		2,739.10		
snj101				06/10/08	06/09/08		1.977			-2,739.10	
35661	CP-DISC-WFB-WF	1365		06/10/08	06/10/08	AMRT	1.980		810.92		
snj101				06/11/08	06/10/08		2.008			-810.92	
35662	CP-DISC-WFB-WF	1365		06/11/08	06/11/08	AMRT	2.020		922.24		
snj101				06/12/08	06/11/08		2.048			-922.24	
35663	CP-DISC-WFB-WF	1365		06/12/08	06/12/08	AMRT	2.000		926.83		
snj101				06/13/08	06/12/08		2.028			-926.83	
35665	CP-WFB-WF	1365		06/13/08	06/13/08	AMRT	2.000		657.22		
snj101				06/16/08	06/13/08		2.028			-657.22	
35666	FHLB-DISC-BA	1365		06/16/08	06/16/08	AMRT	2.000		5,828.67		
snj101				06/17/08	06/16/08		2.028			-5,828.67	
35667	CP-DISC-WFB-WF	1365		06/17/08	06/17/08	AMRT	2.080		1,733.33		
snj101				06/18/08	06/17/08		2.109			-1,733.33	
35669	CP-DISC-WFB-WF	1365		06/18/08	06/18/08	AMRT	1.950		1,646.67		
snj101				06/19/08	06/18/08		1.977			-1,646.67	
35670	CP-DISC-WFB-WF	1365		06/19/08	06/19/08	AMRT	1.930		1,891.19		
snj101				06/20/08	06/19/08		1.957			-1,891.19	
35673	CP-DISC-WFB-WF	1365		06/20/08	06/20/08	AMRT	1.930		1,907.86		
snj101				06/23/08	06/20/08		1.957			-1,907.86	
35675	FHLB-DISC-WF	1365		06/23/08	06/23/08	AMRT	1.880		2,329.16		
snj101				07/07/08	06/23/08		1.906			-2,329.16	
35676	CP-DISC-WFB-WF	1365		06/24/08	06/24/08	AMRT	1.970		795.22		
snj101				06/25/08	06/24/08		1.997			-795.22	
35681	FHLB-DISC-BA	1365		06/25/08	06/25/08	AMRT	1.880		2,103.51		
snj101				06/26/08	06/25/08		1.906			-2,103.51	
35683	CP-DISC-WFB-WF	1365		06/26/08	06/26/08	AMRT	2.000		895.89		
snj101				06/27/08	06/26/08		2.028			-895.89	
35684	CP-DISC-WFB-WF	1365		06/27/08	06/27/08	AMRT	2.050		1,952.06		
snj101				06/30/08	06/27/08		2.079			-1,952.06	
35685	FHLB-DISC-BA	1365		06/30/08	06/30/08	AMRT	2.050		10,992.44		
snj101				07/01/08	06/30/08		2.079			-10,992.44	
SUBTOTAL (Txn Typ) AMRT						ASSETS	2.063		392,580.77		
							2.106			-392,580.77	
35652	CP-DISC-UBS FIN DEL-UB	1365	441	07/02/08	06/02/08	PURC	2.300	10,434,000.00	10,414,001.50		
maria				06/02/08	06/02/08		2.336		-19,998.50		-10,414,001.50
35653	CP-DISC-WFB-WF	1365	451	06/04/08	06/03/08	PURC	2.050	25,000,000.00	24,998,576.39		
maria				06/04/08	06/03/08		2.079		-1,423.61		-24,998,576.39

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D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
0 6 / 0 1 / 0 8 T O 0 6 / 3 0 / 0 8
S E T T L E M E N T D A T E B A S I S
F U N D : 1 I N V E S T M E N T F U N D S

P A G E : 5
R U N : 0 7 / 1 6 / 0 8 0 8 : 0 1 : 3 3

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
35654	FHLB-DISC-WF	1365	451	07/23/08	06/03/08	PURC	2.160	8,688,000.00	8,661,936.00		
maria				06/04/08	06/03/08		2.197		-26,064.00		-8,661,936.00
35656	FHLB DISCOUNT CORP	1365	451	06/06/08	06/05/08	PURC	1.850	6,158,000.00	6,157,683.55		
michele				06/05/08	06/05/08		1.876		-316.45		-6,157,683.55
35657	GENERAL ELECTRIC CAPIT	1365	187	07/21/08	06/05/08	PURC	2.300	20,000,000.00	19,941,222.22		
michele				06/05/08	06/05/08		2.339		-58,777.78		-19,941,222.22
35658	WELLS FARGO CO	1365	451	06/06/08	06/05/08	PURC	1.950	32,000,000.00	31,998,266.67		
michele				06/05/08	06/05/08		1.977		-1,733.33		-31,998,266.67
35659	CP-DISC-WFB-WF	1365	441	06/05/08	06/04/08	PURC	1.950	19,583,000.00	19,581,939.25		
maria				06/06/08	06/04/08		1.977		-1,060.75		-19,581,939.25
35660	CP-DISC- WFB-WF	1365	451	06/09/08	06/06/08	PURC	1.950	16,856,000.00	16,853,260.90		
maria				06/06/08	06/06/08		1.977		-2,739.10		-16,853,260.90
35661	CP-DISC-WFB-WF	1365	441	06/10/08	06/09/08	PURC	1.980	14,744,000.00	14,743,189.08		
maria				06/09/08	06/09/08		2.008		-810.92		-14,743,189.08
35662	CP-DISC-WFB-WF	1365	451	06/11/08	06/10/08	PURC	2.020	16,436,000.00	16,435,077.76		
maria				06/10/08	06/10/08		2.048		-922.24		-16,435,077.76
35663	CP-DISC-WFB-WF	1365	451	06/12/08	06/11/08	PURC	2.000	16,683,000.00	16,682,073.17		
maria				06/11/08	06/11/08		2.028		-926.83		-16,682,073.17
35664	FHLB-DISC-CS	1365	179	07/24/08	06/12/08	PURC	2.200	30,000,000.00	29,923,000.00		
maria				06/12/08	06/12/08		2.236		-77,000.00		-29,923,000.00
35665	CP-WFB-WF	1365	451	06/13/08	06/12/08	PURC	2.000	11,830,000.00	11,829,342.78		
maria				06/12/08	06/12/08		2.028		-657.22		-11,829,342.78
35666	FHLB-DISC-BA	1365	40	06/16/08	06/13/08	PURC	2.000	34,972,000.00	34,966,171.33		
maria				06/13/08	06/13/08		2.028		-5,828.67		-34,966,171.33
35667	CP-DISC-WFB-WF	1365	451	06/17/08	06/16/08	PURC	2.080	30,000,000.00	29,998,266.67		
maria				06/16/08	06/16/08		2.109		-1,733.33		-29,998,266.67
35668	CP-DISC-GE CAPITAL COR	1365	187	07/16/08	06/16/08	PURC	2.220	10,053,000.00	10,034,401.95		
maria				06/16/08	06/16/08		2.255		-18,598.05		-10,034,401.95
35669	CP-DISC-WFB-WF	1365	451	06/18/08	06/17/08	PURC	1.950	30,400,000.00	30,398,353.33		
maria				06/17/08	06/17/08		1.977		-1,646.67		-30,398,353.33
35670	CP-DISC-WFB-WF	1365	451	06/19/08	06/18/08	PURC	1.930	35,276,000.00	35,274,108.81		
maria				06/18/08	06/18/08		1.957		-1,891.19		-35,274,108.81
35673	CP-DISC-WFB-WF	1365	451	06/20/08	06/19/08	PURC	1.930	35,587,000.00	35,585,092.14		
maria				06/19/08	06/19/08		1.957		-1,907.86		-35,585,092.14
35675	FHLB-DISC-WF	1365	451	06/23/08	06/20/08	PURC	1.880	14,867,000.00	14,864,670.84		
maria				06/23/08	06/20/08		1.906		-2,329.16		-14,864,670.84
35676	CP-DISC-WFB-WF	1365	451	06/24/08	06/23/08	PURC	1.970	14,532,000.00	14,531,204.78		
michele				06/23/08	06/23/08		1.997		-795.22		-14,531,204.78
35679	CP-DISC-GE CAPITAL COR	1365	187	07/24/08	06/24/08	PURC	2.200	25,000,000.00	24,954,166.67		
michele				06/24/08	06/24/08		2.235		-45,833.33		-24,954,166.67
35680	NCD-WFB-WF	1365	451	07/22/08	06/24/08	PURC	2.370	54,000,000.00	54,000,000.00		
michele				06/24/08	06/24/08		2.396				-54,000,000.00
35681	FHLB-DISC-BA	1365	40	06/25/08	06/24/08	PURC	1.880	40,280,000.00	40,277,896.49		
michele				06/24/08	06/24/08		1.906		-2,103.51		-40,277,896.49

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
0 6 / 0 1 / 0 8 T O 0 6 / 3 0 / 0 8
S E T T L E M E N T D A T E B A S I S
F U N D : 1 I N V E S T M E N T F U N D S

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RUN: 07/16/08 08:01:33

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
35682	CP-DISC-UBS FIN DEL-UB	1365	441	07/25/08	06/25/08	PURC	2.405	10,000,000.00	9,979,958.33		
maria				06/25/08	06/25/08		2.450		-20,041.67		-9,979,958.33
35683	CP-DISC-WFB-WF	1365	451	06/26/08	06/25/08	PURC	2.000	16,126,000.00	16,125,104.11		
maria				06/25/08	06/25/08		2.028		-895.89		-16,125,104.11
35684	CP-DISC-WFB-WF	1365	451	06/27/08	06/26/08	PURC	2.050	34,280,000.00	34,278,047.94		
maria				06/26/08	06/26/08		2.079		-1,952.06		-34,278,047.94
35685	FHLB-DISC-BA	1365	40	06/30/08	06/27/08	PURC	2.050	64,346,000.00	64,335,007.56		
maria				06/27/08	06/27/08		2.079		-10,992.44		-64,335,007.56
35686	FHLB-DISC-BA	1365	40	07/01/08	06/30/08	PURC	2.000	93,339,000.00	93,333,814.50		
maria				06/30/08	06/30/08		2.028		-5,185.50		-93,333,814.50
SUBTOTAL (Txn Typ) PURC						ASSETS					
							2.050	771,470,000.00	771,155,834.72		
							2.079		-314,165.28		-771155834.72
SUBTOTAL (Fund) 1 INVESTMENT FUNDS						ASSETS					
								87,679,000.00	87,757,415.49	-3,355,202.53	
									-314,165.28	-392,580.77	-84,009,632.19

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/08 TO 06/30/08
FUND: 1 GRAND TOTALS
ASSETS

* ACTIVE TRANSACTIONS *

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RUN: 07/16/08 08:01:33

TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (29)	2.079	771,470,000.00		771,155,834.72	-314,165.28				-771155834.72
INTR (18)	3.968						-2,749,227.53		
MAT (29)	2.120	-653791000.00		-653791000.00			-410,225.00		654,201,225.00
ACR (28)	2.106			392,580.77		-392,580.77			
CALL (3)	4.352	-30,000,000.00		-30,000,000.00			-195,750.00		30,195,750.00

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
0 6 / 0 1 / 0 8 T O 0 6 / 3 0 / 0 8
S E T T L E M E N T D A T E B A S I S
F U N D : 8 E V E R G R E E N C R E E K

PAGE: 8

RUN: 07/16/08 08:01:33

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
35587	FHLB-DISC-UBS	1365	441	06/18/08	06/18/08	MAT	2.050	-73,000.00	-73,000.00		
snj101				06/19/08	06/18/08		2.086				73,000.00
SUBTOTAL (Txn Typ) MAT				ASSETS			2.050	-73,000.00	-73,000.00		73,000.00
							2.086				73,000.00
35587	FHLB-DISC-UBS	1365		06/18/08	06/18/08	AMRT	2.050		261.89		
snj101				06/19/08	06/18/08		2.086			-261.89	
SUBTOTAL (Txn Typ) AMRT				ASSETS			2.050		261.89		
							2.086			-261.89	
35677	FHLB-DISC-WF	1365	451	08/18/08	06/18/08	PURC	2.200	72,000.00	71,731.60		
maria				06/24/08	06/18/08		2.239		-268.40		-71,731.60
SUBTOTAL (Txn Typ) PURC				ASSETS			2.200	72,000.00	71,731.60		
							2.239		-268.40		-71,731.60
SUBTOTAL (Fund) 8 EVERGREEN CREEK				ASSETS				-1,000.00	-1,006.51		
									-268.40	-261.89	1,268.40

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/08 TO 06/30/08
FUND: 8 GRAND TOTALS
ASSETS

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RUN: 07/16/08 08:01:33

* ACTIVE TRANSACTIONS *

TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (1)	2.239	72,000.00		71,731.60	-268.40				-71,731.60
MAT (1)	2.086	-73,000.00		-73,000.00					73,000.00
ACR (1)	2.086			261.89		-261.89			

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
0 6 / 0 1 / 0 8 T O 0 6 / 3 0 / 0 8
S E T T L E M E N T D A T E B A S I S

PAGE: 10

RUN: 07/16/08 08:01:33

FUND: 33 Reassessment Revenue Bonds, 94A

INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
35588 snj101	FHLB-DISC-UBS	1365	441	06/18/08 06/19/08	06/18/08 06/18/08	MAT	2.050 2.086	-66,000.00	-66,000.00		66,000.00
SUBTOTAL (Txn Typ) MAT						ASSETS	2.050 2.086	-66,000.00	-66,000.00		66,000.00
35588 snj101	FHLB-DISC-UBS	1365		06/18/08 06/19/08	06/18/08 06/18/08	AMRT	2.050 2.086		236.77	-236.77	
SUBTOTAL (Txn Typ) AMRT						ASSETS	2.050 2.086		236.77	-236.77	
35678 maria	FHLB-DISC-WF	1365	451	08/18/08 06/24/08	06/18/08 06/18/08	PURC	2.200 2.239	64,000.00	63,761.42 -238.58		-63,761.42
SUBTOTAL (Txn Typ) PURC						ASSETS	2.200 2.239	64,000.00	63,761.42 -238.58		-63,761.42
SUBTOTAL (Fund) 33 Reassessment Revenue						ASSETS		-2,000.00	-2,001.81 -238.58	-236.77	2,238.58

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
06/01/08 TO 06/30/08
FUND: 33 GRAND TOTALS
ASSETS

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RUN: 07/16/08 08:01:33

TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (1)	2.239	64,000.00		63,761.42	-238.58				-63,761.42
MAT (1)	2.086	-66,000.00		-66,000.00					66,000.00
ACR (1)	2.086			236.77		-236.77			

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 * ACTIVE TRANSACTIONS *
 DETAIL TRANSACTION REPORT - FIXED INCOME
 06/01/08 TO 06/30/08
 SETTLEMENT DATE BASIS
 FUND: 46 AIRPORT C/P SER B

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
34862	DREYFUS MMF-WF-46	1365		06/30/12	06/01/08	INTR	2.187				-2,020.37
maria			06/01/08	06/09/08	06/01/08		2.187				2,020.37
SUBTOTAL (Txn Typ) INTR						ASSETS	2.187			-2,020.37	2,020.37
							2.187				
34862	DREYFUS MMF-WF-46	1365	451	06/30/12	06/01/08	PURC	2.187	2,020.37	2,020.37		
maria				06/09/08	06/01/08		2.187				-2,020.37
SUBTOTAL (Txn Typ) PURC						ASSETS	2.187	2,020.37	2,020.37		
							2.187				-2,020.37
SUBTOTAL (Fund) 46 AIRPORT C/P SER B						ASSETS		2,020.37	2,020.37	-2,020.37	

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
06/01/08 TO 06/30/08
FUND: 46 GRAND TOTALS
ASSETS

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RUN: 07/16/08 08:01:33

TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (1)	2.187	2,020.37		2,020.37					-2,020.37
INTR (1)	2.187						-2,020.37		

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 * ACTIVE TRANSACTIONS *
 DETAIL TRANSACTION REPORT - FIXED INCOME
 06/01/08 TO 06/30/08
 SETTLEMENT DATE BASIS
 FUND: 54 RDA SERIES 2007

INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
35386 maria	SERIES 2007-RDA	130	07/01/08	06/30/08	INTR	3.097				-1,122,671.33	1,122,671.33
		06/30/08	07/15/08	06/30/08		3.097					
SUBTOTAL (Txn Typ) INTR						ASSETS	3.097			-1,122,671.33	1,122,671.33
SUBTOTAL (Fund) 54 RDA SERIES 2007						ASSETS				-1,122,671.33	1,122,671.33

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 DETAIL TRANSACTION REPORT - FIXED INCOME
 06/01/08 TO 06/30/08
 FUND: 54 GRAND TOTALS
 ASSETS

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RUN: 07/16/08 08:01:33

TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
INTR (1)	3.097						-1,122,671.33		

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/08 TO 06/30/08
REPORT GRAND TOTALS
ASSETS

* ACTIVE TRANSACTIONS *

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RUN: 07/16/08 08:01:33

TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (32)	2.079	771,608,020.37		771,293,348.11	-314,672.26				-771,293,348.11
CALL (3)	4.352	-30,000,000.00		-30,000,000.00			-195,750.00		30,195,750.00
INTR (20)	3.580						-3,873,919.23		
MAT (31)	2.120	-653930000.00		-653930000.00			-410,225.00		654,340,225.00
ACR (30)	2.106			393,079.43		-393,079.43			

* CANCELLED TRANSACTIONS *

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
0 6 / 0 1 / 0 8 T O 0 6 / 3 0 / 0 8
T R A N S A C T I O N D A T E B A S I S
F U N D : 1 I N V E S T M E N T F U N D S

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RUN: 07/16/08 08:01:33

INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
35655	CP-DISC-WFB-WF	1365	451	06/05/08	06/04/08	PURC	1.950	19,583,000.00	19,581,939.25		
maria				06/04/08	06/04/08		1.977		-1,060.75		-19,581,939.25
35674	FHLB-DISC-WF	1365	451	06/23/08	06/20/08	PURC	1.880	14,867,000.00	14,864,670.84		
maria				06/20/08	06/20/08		1.906		-2,329.16		-14,864,670.84
SUBTOTAL (Txn Typ) PURC						ASSETS	1.920	34,450,000.00	34,446,610.09		
							1.946		-3,389.91		-34,446,610.09
SUBTOTAL (Fund) 1 INVESTMENT FUNDS						ASSETS		34,450,000.00	34,446,610.09		
									-3,389.91		-34,446,610.09

* CANCELLED TRANSACTIONS *

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
 06/01/08 TO 06/30/08
 FUND: 1 GRAND TOTALS
 A S S E T S

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RUN: 07/16/08 08:01:33

TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (1.946 2)	34,450,000.00		34,446,610.09	-3,389.91				-34,446,610.09

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 DETAIL TRANSACTION REPORT - FIXED INCOME
 06/01/08 TO 06/30/08
 TRANSACTION DATE BASIS
 FUND: 8 EVERGREEN CREEK

* CANCELLED TRANSACTIONS *

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
35671	FHLB-DISC-WF	1365	451	08/18/08	06/18/08	PURC	2.200	72,000.00	71,731.60		
maria				06/18/08	06/18/08		2.239		-268.40		-71,731.60
SUBTOTAL (Txn Typ) PURC						ASSETS	2.200	72,000.00	71,731.60		
							2.239		-268.40		-71,731.60
SUBTOTAL (Fund) 8 EVERGREEN CREEK						ASSETS		72,000.00	71,731.60		
									-268.40		-71,731.60

* CANCELLED TRANSACTIONS *

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 DETAIL TRANSACTION REPORT - FIXED INCOME
 06/01/08 TO 06/30/08
 FUND: 8 GRAND TOTALS
 ASSETS

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RUN: 07/16/08 08:01:33

TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (1)	2.239	72,000.00		71,731.60	-268.40				-71,731.60

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 DETAIL TRANSACTION REPORT - FIXED INCOME
 06/01/08 TO 06/30/08
 TRANSACTION DATE BASIS

* CANCELLED TRANSACTIONS *

FUND: 33 Reassessment Revenue Bonds, 94A

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
35672	FHLB-DISC-WF	1365	451	08/18/08	06/18/08	PURC	2.200	64,000.00	63,761.42		
maria				06/18/08	06/18/08		2.239		-238.58		-63,761.42
SUBTOTAL (Txn Typ) PURC						ASSETS	2.200	64,000.00	63,761.42		
							2.239		-238.58		-63,761.42
SUBTOTAL (Fund) 33 Reassessment Revenue					ASSETS			64,000.00	63,761.42		
									-238.58		-63,761.42

* CANCELLED TRANSACTIONS *

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
06/01/08 TO 06/30/08
FUND: 33 GRAND TOTALS
ASSETS

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (1)	2.239	64,000.00		63,761.42	-238.58				-63,761.42

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
0 6 / 0 1 / 0 8 T O 0 6 / 3 0 / 0 8
R E P O R T G R A N D T O T A L S
A S S E T S

* CANCELLED TRANSACTIONS *

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (4)	1.948	34,586,000.00		34,582,103.11	-3,896.89				-34,582,103.11

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N

BROKER PURCHASE DISTRIBUTION
04/01/08 THROUGH 06/30/08

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ALL FUNDS		(ABSOLUTE)			
CODE	BROKER NAME	TRANSACTIONS	ASSETS	LIABILITIES	TOTAL
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40	BANK OF AMERICA SECURITIES LLC	34	1,199,393,507.93		1,199,393,507.93
179	CREDIT SUISSE	19	540,155,427.72		540,155,427.72
186	GILFORD SECURITIES INC.	1	10,000,000.00		10,000,000.00
187	GENERAL ELECTRIC CAPITAL CORP	7	154,719,369.30		154,719,369.30
260	LEHMAN BROS	4	68,234,042.23		68,234,042.23
415	STATE INVESTMENT POOL	5	24,023,695.73		24,023,695.73
441	UBS FINANCIAL SERVICES INC.	20	303,460,152.73		303,460,152.73
451	WELLS FARGO BANK - INVESTMENTS	30	743,675,311.82		743,675,311.82
GRAND TOTALS		120	3,043,661,507.46		3,043,661,507.46