

# Memorandum

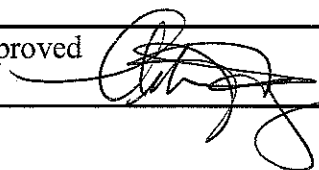
**TO:** HONORABLE MAYOR AND  
CITY COUNCIL

**FROM:** Scott P. Johnson

**SUBJECT:** AUGUST 2009 INVESTMENT  
REPORT

**DATE:** October 6, 2009

Approved



Date

10/13/09

## INFORMATION

As required by the City's Investment Policy, this monthly investment report is an abbreviated version of the quarterly investment reports and summarizes the City's investment portfolio activity for the month ending August 31, 2009. To meet the requirements set forth in the City of San José Investment Policy, an electronic version of the report is posted on the City's website at [www.csjfinance.org](http://www.csjfinance.org) and a hard copy is on file at the City Clerk's office located at 200 East Santa Clara Street.

Summary of the City's total investment portfolio performance and compliance for the month ended August 31, 2009:

- Size of total portfolio – \$946,196,306
- Earned interest yield – 2.58%
- Weighted average days to maturity – 267 days
- Fiscal Year-to-Date net interest earnings – \$4,642,321
- No sale of securities prior to maturity dates, therefore no realized gains/losses from sales
- As requested by the City Council at its May 5, 2009 meeting, staff is providing monthly updates on the status of the City's Investment Agreements (IA) with Citigroup. The balance of the IA as of August 31, 2009 was \$370,807,339. The agreements remain collateralized with U.S. Treasuries/Federal Agencies at 107%/108% of the outstanding balance of the IA's. No changes occurred to Citigroup's long-term ratings (A3/A/A+) during the month of August 2009.

The information presented on the next page highlights the investment activity for August 2009 as well as provides a comparison to the months of July 2009 and August 2008.

**INVESTMENT SUMMARY**

<b>For the Month Ended</b>	<b><u>August 2009</u></b>	<b><u>July 2009</u></b>	<b><u>August 2008</u></b>
<b><u>Total Portfolio</u></b>			
Portfolio Value <sup>(1) (2)</sup>	\$946,196,306	\$1,030,453,269	1,129,050,388
Earned Interest Yield	2.58%	2.67%	3.92%
Weighted average days to maturity	267	264	428
<b><u>Total Portfolio Income Recognized</u></b>			
For the Month	\$2,196,980	\$2,452,994	\$3,885,788
Fiscal Year To Date	\$4,642,321	\$2,452,994	\$8,142,678
<b><u>Portfolio Fund 1</u></b> <sup>(3)</sup>			
Portfolio Value <sup>(1) (2)</sup>	\$873,610,498	\$929,223,462	\$1,002,332,867
Earned Interest Yield	2.72%	2.84%	4.06%
Weighted average days to maturity	289	292	482

<sup>1</sup>Reflects book value (principal plus any purchased interest costs) of investments.

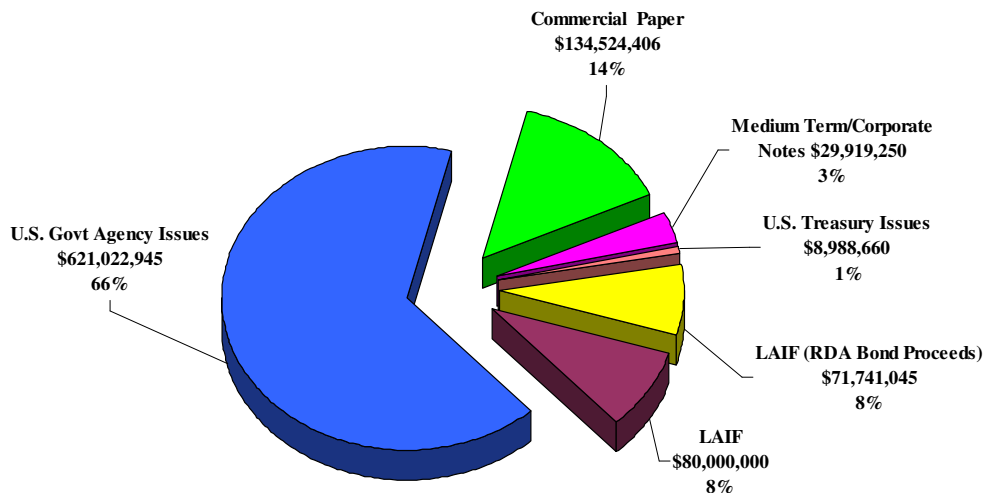
<sup>2</sup>Total excludes bond proceeds held by trustees for the City of San José (\$791,465,087) and the Redevelopment Agency.

<sup>3</sup>Portfolio Fund 1 includes all City pooled funds and excludes bond proceeds.

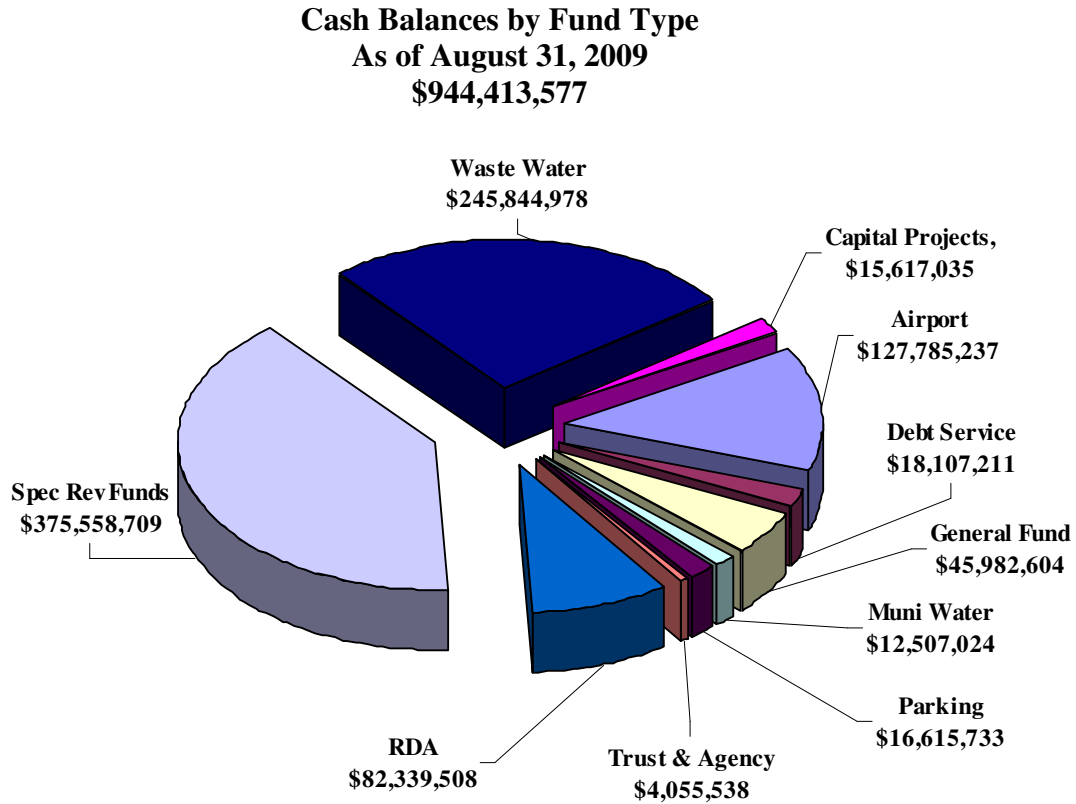
**PORTFOLIO STATISTICS**

The graphs below provide snapshots of the City's total investment portfolio as of August 31, 2009. The total portfolio size was \$946,196,306. The first graph below shows the portfolio composition by investment type.

**Portfolio Composition  
 As of August 31, 2009  
 \$946,196,306**



The graph below shows the portfolio's cash balances by fund type.

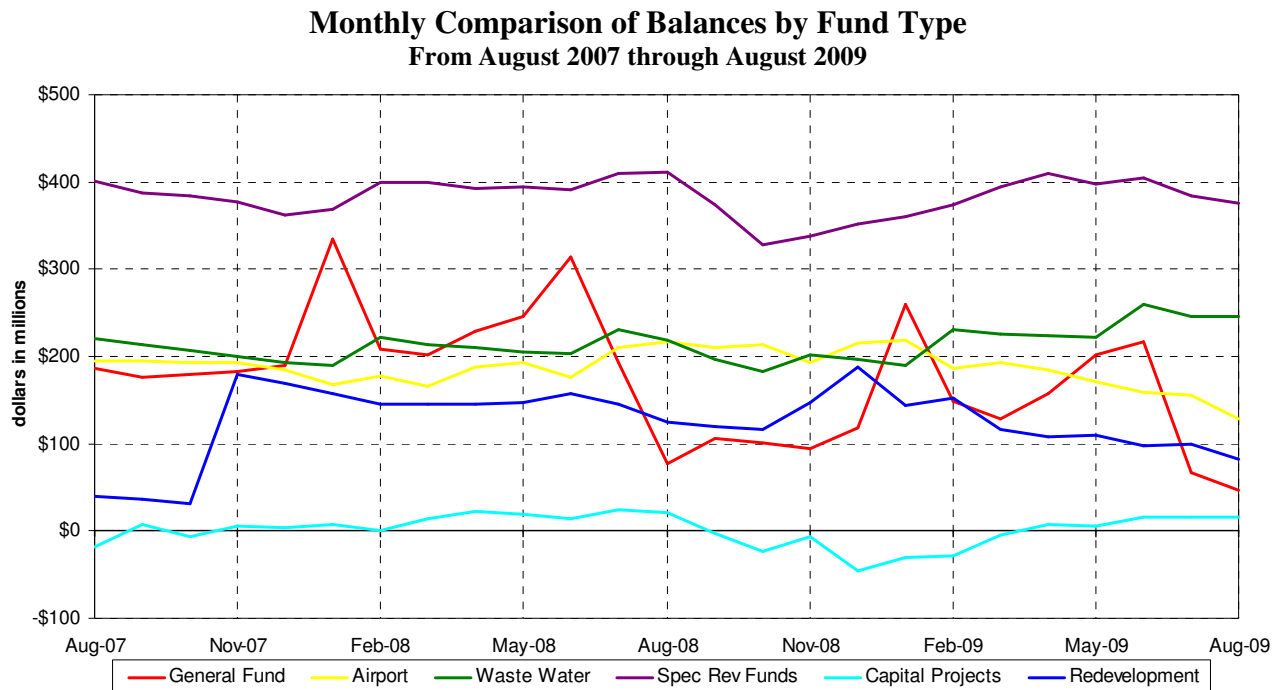


Below is a reconciliation of total balances reported by the City's portfolio investment accounting system compared to the City's Financial Management System (FMS).

Total Cash and Investments per FMS	\$944,413,577
Deposit-in-Transit, Outstanding Checks *	<u>\$1,782,729</u>
Total Portfolio	\$946,196,306

\*Reflects timing differences between when deposits are made and accounting for proceeds in FMS or when checks are written and not yet cashed by the receiving party.

The graph below illustrates the monthly ending cash and investment balances of selected City funds as reported by the City’s Financial Management System (FMS).



**Negative Cash Balances**

Cash balances in the Capital Projects funds remained above zero this month. Negative balances are caused by a time lag between when payments are made through the investment pool, and receipt of funds for the related reimbursement for these capital costs from trustees. Finance staff has been working with departments to shorten the time lag between capital project expenditures processed through the pooled investment portfolio by capital project managers and reimbursement requests.

The graph above reflects the progress as of August 31, 2009 of mitigating the impact to the investment pool through the reduction of the timing and amount of outstanding reimbursement due from bond funds.

**INVESTMENT STRATEGY**

The Federal Open Market Committee (FOMC) had one regularly scheduled meeting during the month of August. The culmination of the Federal Reserves policy meeting was to maintain the

Federal Funds target range unchanged between 0.00% (zero percent) and 0.25%. The statement released from the August 12, 2009 FOMC meeting suggested that “economic activity is leveling out”. In addition the FOMC stated that “Conditions in financial markets have improved further in recent weeks” and “Household spending has continued to show signs of stabilizing but remains constrained by ongoing job losses, sluggish income growth, lower housing wealth, and tight credit.”

For the month of August short-term treasury yields remained near historic lows. Yields on longer dated treasuries were slightly lower from the previous month but maintained the steepening of the yield curve indicating continued expectations of economic stabilization.

The City’s investment strategy will continue to include a matching of maturities to cash flow by filling liquidity needs within the next twelve to eighteen months while looking for value in these areas and keeping within the guidelines of the City’s investment policy. Once the City’s liquidity needs are met the increased slope of the yield curve may start to present opportunities for addition of higher yielding longer dated US Agency securities. The investment program maintains its focus on its core mandate of safety, liquidity, and lastly yield.

### **Investment Agreements with Citigroup**

Treasury staff continues to carefully monitor the City’s Investment Agreements with Citigroup for Phase 1 of the Airport Development Program. As of August 31, 2009, the aggregate balance of the agreements was \$370,807,339 and the outstanding balances of the agreements were collateralized by U.S. Treasury securities at 107%, and Federal Agency securities at 108%. As noted in the staff report dated April 13, 2009, the collateral is held by the City’s bond trustee with the City designated as the beneficiary. Citigroup’s long-term ratings did not change during the month of August 2009 and remain A3/A/A+ from Moody’s/S&P/Fitch, respectively. As previously reported, the U.S. Treasury holds a 34% ownership stake in Citigroup as a result of converting \$25 billion of preferred shares into common shares on July 24, 2009.

## **PORTFOLIO PERFORMANCE**

### **Comparison of Portfolio Investment Earnings to FY 2009-10 Budget**

The following is a comparison of actual investment earnings on an accrual basis to the fiscal year 2009-10 budget. The City's Adopted Budget for the General Fund’s projected total investment income earnings is \$3.708 million for the current fiscal year.

Monthly budgeted earnings apportionments for the City funds are based upon historical cash balance averages and an assumed average interest rate yield for the fiscal year. The following schedule reflects the actual net investment earnings (unaudited) for the General Fund participating in Investment Portfolio Fund 1 as of August 31, 2009 compared to the adopted budget projections.

**BUDGET COMPARISON**

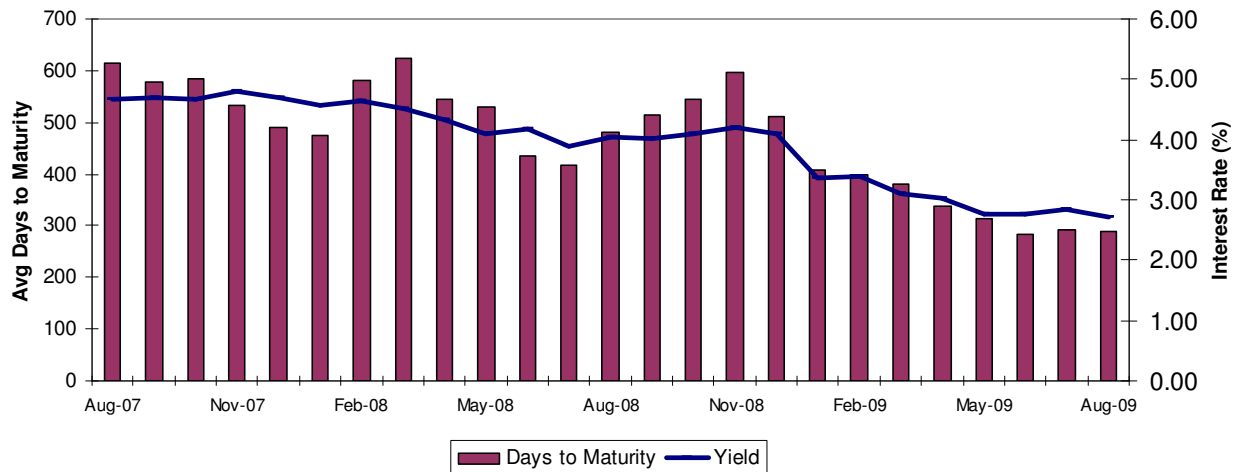
<u>Net Investment Earnings</u>	<u>Yield</u>	<u>General Fund</u>
<b>August 2009</b>		
Budget <sup>(a)</sup>	2.06%	309,000
Actual <sup>(b)</sup>	<u>2.22%</u>	<u>111,124</u>
Variance <sup>(c)</sup>	.16%	(197,876)
<b>Fiscal Year to Date</b>		
Budget <sup>(a)</sup>	2.06%	618,000
Actual <sup>(b)</sup>	<u>2.28%</u>	<u>394,254</u>
Variance <sup>(c)</sup>	.22%	(223,746)

- (a) Reflects the FY 09/10 adopted budget as approved by the Council.  
 (b) Reflects net investment yield which is calculated based on the earned interest yield less costs to administer the investment program and adjustment for funds with negative cash balances at month end.  
 (c) Although yield was higher this period, actual income was lower due to lower than budgeted monthly average General Fund Balance primarily attributable to the retirement prefunding on July 2, 2009.

**Yield and Maturity Trend**

The following graph provides the historical monthly weighted average days to maturity of the portfolio for each month for the past two years (bar graph) along with the yield trend in Portfolio 1 (line graph).

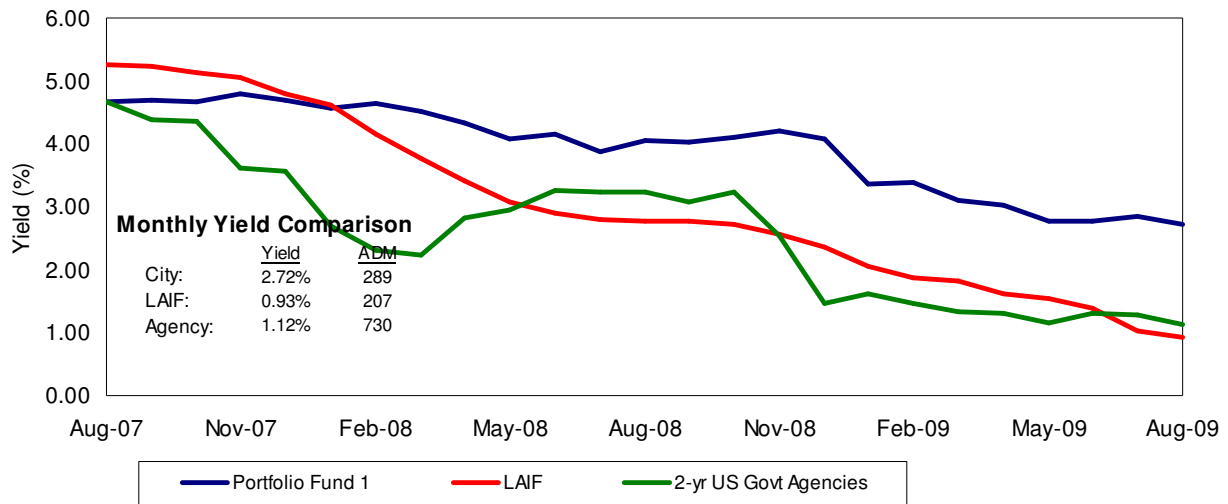
**Yield and Maturity Trends**  
 From August 2007 through August 2009



**Benchmark Comparison**

The following graph compares the earned interest yield of the City’s Portfolio Fund 1 with the monthly average yields for the same period of the State of California Local Agency Investment Fund (LAIF) and of the two-year U.S. Government Agency securities from August 2007 through August 2009. The City’s Total Portfolio is not used for benchmarking comparisons since it includes various funds, which are required to be invested apart from the pool and have their own separate cash flow needs.

**Portfolio Fund 1  
 Monthly Benchmark Comparisons  
 From August 2007 through August 2009**



The two-year US Government Agency securities and the Local Agency Investment Fund (LAIF) historically are the closest suitable benchmarks for the City’s Portfolio Fund 1. The weighted Average Days to Maturity (ADM) for the portfolio is 289 days. The yield on LAIF and the two-year agencies decreased slightly during the month of August. Both benchmarks remained below the City’s portfolio yield which also decreased slightly to 2.72%.

During the month of August 2009, LAIF’s average days-to-maturity (ADM) was 207 days versus the City’s Portfolio Fund 1’s 289 days. Since the shorter end of the yield curve produces lower interest rates, LAIF’s shorter average life will continue to cause their yield to decline more rapidly. However, LAIF and their yield performance will be able to react more quickly when interest rates begin to rise. With the shift in the City’s investment strategy to invest in securities with maturities eighteen months or less (due to cash flow needs), the portfolio will experience a decline in ADM. This strategy will allow the City to react more quickly when interest rates increase, as cash flows permit, resulting in more favorable yield performance.

HONORABLE MAYOR AND CITY COUNCIL

October 6, 2009

**Subject: August 2009 Investment Report**

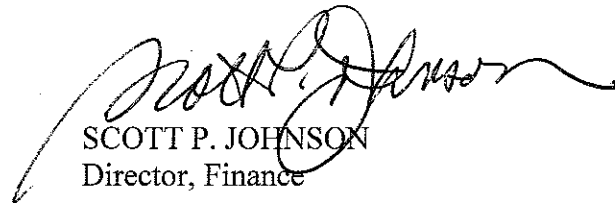
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Attached to this report are the following reports, providing more detailed information on the portfolio statistics as of August 31, 2009:

- Investment Inventory with Market Value, showing classifications of investments by issuer, maturity date, par amount and dollar amount invested.
- Purchase activity with each investment broker during the month of August.
- Earnings associated with investment held during the month of August.

### **COMPLIANCE REPORTING REQUIREMENTS**

There were no exceptions or violations outstanding for the month ended August 31, 2009. The investment portfolio meets the requirements of the City's Investment Policy and the California Government Code section 53601.



SCOTT P. JOHNSON  
Director, Finance

Attachment



CITY OF SAN JOSE  
 TREASURY DIVISION  
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 08/31/09  
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 36120	US TREASURY BILLS 06/24/09 12/03/09	912795Q61	1365 40	1 100	.2800 .2840	9,000,000.00 8,988,660.00	8,997,187.68 99.96875200000	.00 SUNGARD	8,527.68
SUBTOTAL (Inv Type) 11 TREASURY BILLS			1.01%(M)		.2800 .2840	9,000,000.00 8,988,660.00	8,997,187.68 99.96875200000	.00	8,527.68
A 35062	FHLB-GILFD 01/11/07 09/11/09	3133XCTF0	1365 186	1 100	4.3750 4.9670	5,000,000.00 4,926,600.00	5,006,250.00 100.1250000000	103,298.61 SUNGARD	79,650.00
A 35076	FHLB-GILFD 01/23/07 09/11/09	3133XCTF0	1365 186	1 100	4.3750 5.0650	10,000,000.00 9,831,300.00	10,012,500.00 100.1250000000	206,597.22 SUNGARD	181,200.00
A 35087	FHLB-UBC 01/26/07 09/11/09	3133XGJ88	1365 445	1 100	5.2500 5.1340	5,000,000.00 5,013,600.00	5,006,250.00 100.1250000000	123,958.33 SUNGARD	-7,350.00
A 35094	FHLB-CITIG 02/01/07 09/11/09	3133XGJ88	1365 132	1 100	5.2500 5.0830	5,000,000.00 5,019,750.00	5,006,250.00 100.1250000000	123,958.33 SUNGARD	-13,500.00
A 35236	FHLB-GILFD 05/15/07 10/02/09	3133XH7E6	1365 186	1 100	5.0000 4.9320	5,000,000.00 5,007,300.00	5,020,312.50 100.4062500000	103,472.22 SUNGARD	13,012.50
A 35118	FHLB-GILFD 02/16/07 11/10/09	3133X9C24	1365 186	1 100	3.8600 5.0180	5,000,000.00 4,853,515.00	5,034,375.00 100.6875000000	59,508.33 SUNGARD	180,860.00
A 35102	FHLB-GILFD 02/05/07 11/13/09	3133MTRK6	1365 186	1 100	4.0000 5.0750	5,000,000.00 4,862,380.00	5,037,500.00 100.7500000000	58,888.89 SUNGARD	175,120.00
A 35106	FHLB-GILFD 02/08/07 11/13/09	3133MTRK6	1365 186	1 100	4.0000 5.0030	5,000,000.00 4,871,735.00	5,037,500.00 100.7500000000	58,888.89 SUNGARD	165,765.00
A 35059	FHLB-CS 01/11/07 12/11/09	3133XGYT5	1365 179	1 100	5.0000 4.9800	5,000,000.00 5,002,450.00	5,065,625.00 101.3125000000	55,555.56 SUNGARD	63,175.00
A 35064	FHLB-GILFD 01/12/07 12/11/09	3133XGYT5	1365 186	1 100	5.0000 4.9990	5,000,000.00 4,999,910.00	5,065,625.00 101.3125000000	55,555.56 SUNGARD	65,715.00
A 35071	FHLB-UBS 01/23/07 12/11/09	3133XGYT5	1365 441	1 100	5.0000 5.0460	10,000,000.00 9,987,200.00	10,131,250.00 101.3125000000	111,111.11 SUNGARD	144,050.00
A 35108	FHLB-GILFD 02/09/07 02/12/10	3133MWB2	1365 186	1 100	3.8750 5.0110	5,250,000.00 5,085,402.00	5,332,031.25 101.5625000000	9,041.67 SUNGARD	246,629.25
A 35121	FHLB-UBC 02/15/07 02/12/10	3133MWB2	1365 445	1 100	3.8750 5.0070	5,000,000.00 4,844,550.00	5,078,125.00 101.5625000000	8,611.11 SUNGARD	233,575.00
A 35817	FHLB-GILFD 09/05/08 04/30/10	3133XQ5C2	1365 186	1 100	2.3750 3.0090	10,000,000.00 9,898,300.00	10,128,125.00 101.2812500000	79,826.39 SUNGARD	229,825.00
A 35119	FHLB-GILFD 02/15/07 08/04/10	3133XC66	1365 186	1 100	4.7500 5.0200	5,000,000.00 4,957,400.00	5,195,312.50 103.9062500000	17,812.50 SUNGARD	237,912.50
A 35120	FHLB-GILFD 02/15/07 08/10/10	3133XCJ38	1365 186	1 100	4.7000 5.0270	10,000,000.00 9,896,600.00	10,381,250.00 103.8125000000	27,416.67 SUNGARD	484,650.00
A 35160	FHLB-GILFD 03/15/07 08/10/10	3133X85H1	1365 186	1 100	4.5160 4.7890	10,000,000.00 9,914,900.00	10,362,500.00 103.6250000000	26,343.33 SUNGARD	447,600.00
A 35171	FHLB-GILFD 03/27/07 08/13/10	3133X06Q7	1365 186	1 100	4.1250 4.7550	5,000,000.00 4,902,610.00	5,171,875.00 103.4375000000	9,166.67 SUNGARD	269,265.00
A 35193	FHLB-GILFD 04/17/07 08/13/10	3133X06Q7	1365 186	1 100	4.1250 4.9560	10,000,000.00 9,747,900.00	10,343,750.00 103.4375000000	18,333.33 SUNGARD	595,850.00
A 35194	FHLB-GILFD 04/17/07 08/26/10	3133XCXV0	1365 186	1 100	4.7850 4.8980	5,000,000.00 4,982,400.00	5,209,375.00 104.1875000000	3,322.92 SUNGARD	226,975.00

CITY OF SAN JOSE  
 TREASURY DIVISION  
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 08/31/09  
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35122	FHLB-JPM 02/15/07 09/10/10	3133XGLE2	1365	1	5.1250		10,000,000.00	10,493,750.00	243,437.50	457,750.00
			325	100	5.0120		10,036,000.00	104.9375000000	SUNGARD	
A 35177	FHLB-UBS 04/03/07 09/10/10	3133XGLE2	1365	1	5.1250		10,000,000.00	10,493,750.00	243,437.50	395,050.00
			441	100	4.8090		10,098,700.00	104.9375000000	SUNGARD	
A 35159	FHLB-UBC 03/15/07 09/21/10	3133XD6V8	1365	1	4.7000		9,500,000.00	9,915,625.00	198,444.44	442,472.00
			445	100	4.7880		9,473,153.00	104.3750000000	SUNGARD	
A 35174	FHLB-UBS 04/03/07 09/29/10	3133XGRD8	1365	1	5.1250		10,000,000.00	10,475,000.00	216,388.89	352,600.00
			441	100	4.7400		10,122,400.00	104.7500000000	SUNGARD	
A 35202	FHLB-UBS 04/23/07 09/29/10	3133XGRD8	1365	1	5.1250		5,000,000.00	5,237,500.00	108,194.44	196,850.00
			441	100	4.8640		5,040,650.00	104.7500000000	SUNGARD	
A 35197	FHLB-GILFD 04/17/07 12/10/10	3133XJHW1	1365	1	4.8750		10,000,000.00	10,525,000.00	109,687.50	531,500.00
			186	100	4.8940		9,993,500.00	105.2500000000	SUNGARD	
A 35205	FHLB-GILFD 04/23/07 12/10/10	3133XJHW1	1365	1	4.8750		5,000,000.00	5,262,500.00	54,843.75	259,100.00
			186	100	4.8530		5,003,400.00	105.2500000000	SUNGARD	
A 35497	FHLB-UBC 02/12/08 05/12/11	3133XPHY3	1365	1	3.4500		9,030,000.00	9,413,775.00	94,325.88	383,775.00
			445	100	3.4510		9,030,000.00	104.2500000000	SUNGARD	
A 35117	FHLB-CALL-GILFD 02/15/07 10/27/11	3133XHXY7	1365	1	5.3000		5,000,000.00	5,037,500.00	91,277.78	38,350.00
			186	100	5.3020		4,999,150.00	100.7500000000	SUNGARD	
A 35892	FHLB-CALL-CITIG 11/17/08 11/17/11	3133XSLH9	1365	1	3.5500		10,000,000.00	10,293,750.00	102,555.56	293,750.00
			132	100	3.5500		10,000,000.00	102.9375000000	SUNGARD	
A 35213	FHLB-CALL-UBC 05/03/07 05/03/12	3133XKNN1	1365	1	5.0200		5,000,000.00	5,145,312.50	82,272.22	145,312.50
			445	100	5.0200		5,000,000.00	102.9062500000	SUNGARD	
A 35216	FHLB-CALL-UBC 05/07/07 05/07/12	3133XKQS7	1365	1	5.0500		5,000,000.00	5,148,437.50	79,958.33	148,437.50
			445	100	5.0500		5,000,000.00	102.9687500000	SUNGARD	
A 35889	FHLB-CALL-WF 11/07/08 11/08/12	3133XSL55	1365	1	4.1250		3,500,000.00	3,624,687.50	45,317.71	124,687.50
			451	100	4.1250		3,500,000.00	103.5625000000	SUNGARD	
A 35890	FHLB-CALL-WF 11/07/08 11/08/12	3133XSLA4	1365	1	4.1000		8,000,000.00	8,287,500.00	102,955.56	287,500.00
			451	100	4.1000		8,000,000.00	103.5937500000	SUNGARD	
A 35508	FHLB-CALL-GILFD 02/19/08 02/19/13	3133XPPE0	1365	1	4.0000		20,000,000.00	20,337,500.00	26,666.67	337,500.00
			186	100	4.0000		20,000,000.00	101.6875000000	SUNGARD	
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANKS 29.49%(M)					4.4516		255,280,000.00	262,317,368.75	3,060,431.37	8,435,463.75
					4.6563		253,902,755.00	102.7567250000		-20,850.00
A 35079	FFCB-BA 01/23/07 10/23/09	31331XBQ4	1365	1	5.0000		3,750,000.00	3,775,781.25	66,666.67	30,843.75
			40	100	5.0500		3,744,937.50	100.6875000000	SUNGARD	
A 35095	FFCB-LB 02/01/07 10/23/09	31331XBQ4	1365	1	5.0000		5,000,000.00	5,034,375.00	88,888.89	43,925.00
			260	100	5.0730		4,990,450.00	100.6875000000	SUNGARD	
A 35098	FFCB-UBS 02/05/07 10/23/09	31331XBQ4	1365	1	5.0000		5,000,000.00	5,034,375.00	88,888.89	40,775.00
			441	100	5.0480		4,993,600.00	100.6875000000	SUNGARD	
A 35235	FFCB-UBC 05/15/07 10/23/09	31331XBQ4	1365	1	5.0000		5,000,000.00	5,034,375.00	88,888.89	23,625.00
			445	100	4.9040		5,010,750.00	100.6875000000	SUNGARD	
A 35066	FFCB-GILFD 01/12/07 10/27/09	31331XJQ6	1365	1	4.8200		5,000,000.00	5,034,375.00	83,011.11	55,935.00
			186	100	4.9890		4,978,440.00	100.6875000000	SUNGARD	
A 35088	FFCB-GILFD 01/26/07 10/27/09	31331XJQ6	1365	1	4.8200		5,000,000.00	5,034,375.00	83,011.11	72,475.00
			186	100	5.1210		4,961,900.00	100.6875000000	SUNGARD	

CITY OF SAN JOSE  
 TREASURY DIVISION  
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 08/31/09  
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35097	FFCB-GILFD 02/02/07 10/27/09	31331XJQ6	1365	186	1 4.8200	5,000,000.00	5,034,375.00	83,011.11	69,375.00
A 35077	FFCB-WF 01/23/07 11/20/09	31331XEE8	1365	451	1 4.8500	5,000,000.00	5,048,437.50	68,034.72	73,537.50
A 35074	FFCB-JPM 01/23/07 12/02/09	31331XCG5	1365	325	1 5.0800	5,000,000.00	5,059,375.00	62,794.44	56,540.00
A 35099	FFCB-WF 02/05/07 01/11/10	31331XLF7	1365	451	1 4.9200	5,000,000.00	5,082,812.50	34,166.67	101,212.50
A 35100	FFCB-GILFD 02/05/07 01/11/10	31331XLF7	1365	186	1 4.9200	5,000,000.00	5,082,812.50	34,166.67	101,852.50
A 35906	FFCB-UBC 11/28/08 04/07/10	31331YB90	1365	445	1 2.3750	9,350,000.00	9,461,031.25	88,825.00	111,031.25
A 35181	FFCB-LB 04/03/07 08/06/10	31331V7K6	1365	260	1 4.8750	5,000,000.00	5,203,125.00	16,927.08	192,025.00
A 35258	FFCB-GILFD 06/11/07 08/06/10	31331V7K6	1365	186	1 4.8750	5,000,000.00	5,203,125.00	16,927.08	267,025.00
A 35201	FFCB-GILFD 04/23/07 08/27/10	31331TBZ3	1365	186	1 4.4500	1,200,000.00	1,246,500.00	593.33	61,452.00
A 35859	FFCB-CALL-UBS 10/06/08 10/06/10	31331GCU1	1365	441	1 3.5500	10,000,000.00	10,031,250.00	142,986.11	31,250.00
A 35176	FFCB-UBC 04/03/07 10/26/10	31331XJR4	1365	445	1 4.8000	5,000,000.00	5,239,062.50	83,333.33	225,962.50
A 35179	FFCB-GILFD 04/03/07 10/26/10	31331XJR4	1365	186	1 4.8000	5,000,000.00	5,239,062.50	83,333.33	238,617.50
A 35180	FFCB-CITIG 04/03/07 10/26/10	31331XJR4	1365	132	1 4.8000	5,000,000.00	5,239,062.50	83,333.33	237,512.50
A 35211	FFCB-GILFD 05/01/07 11/01/10	31331XXJ6	1365	186	1 4.7500	5,000,000.00	5,237,500.00	79,166.67	246,900.00
A 35904	FFCB-GILFD 11/24/08 03/03/11	31331YWG1	1365	186	1 3.0000	10,000,000.00	10,312,500.00	148,333.33	337,430.00
A 35844	FFCB-CALL-UBC 09/29/08 09/29/11	31331GCH0	1365	445	1 3.7500	10,000,000.00	10,021,875.00	158,333.33	74,375.00
A 35860	FFCB-WF 10/14/08 10/14/11	31331GDC0	1365	451	1 3.6000	10,000,000.00	10,462,500.00	137,000.00	462,500.00
A 35895	FFCB-UBS 11/21/08 11/21/11	31331GFC8	1365	441	1 3.2000	10,000,000.00	10,381,250.00	88,888.89	381,250.00
A 35866	FFCB-CALL-UBS 10/15/08 10/15/13	31331GDF3	1365	441	1 4.2500	10,000,000.00	10,287,500.00	160,555.56	287,500.00
SUBTOTAL (Inv Type) 27 FEDERAL FARM CREDIT BAN 17.74%(M)					4.2149	154,300,000.00	157,820,812.50	2,070,065.54	3,824,927.00
					4.2884	153,995,885.50	102.2817970000		
A 35078	FHLMC-WF 01/23/07 09/28/09	3128X4PB1	1365	451	1 4.6250	4,700,000.00	4,714,687.50	92,384.38	63,379.50
A 35153	FHLMC-GILFD 03/15/07 08/16/10	3128X4GV7	1365	186	1 4.8750	9,900,000.00	10,302,187.50	20,109.38	371,596.50

CITY OF SAN JOSE  
 TREASURY DIVISION  
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 08/31/09  
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35155	FHLMC-BA 03/14/07 09/22/10	3128X4KF7	1365	40	1	4.7500	2,679,000.00	2,788,671.56	56,203.19	113,824.01
A 35169	FHLMC-UBS 03/26/07 10/04/10	3128X4MP3	1365	441	1	4.7500	10,475,000.00	10,939,828.13	203,171.35	483,368.88
A 35154	FHLMC-GILFD 03/15/07 10/13/10	3128X3YF4	1365	186	1	4.1600	4,000,000.00	4,152,500.00	63,786.67	233,020.00
A 35173	FHLMC-GILFD 04/03/07 10/18/10	3128X4QK0	1365	186	1	5.0000	9,705,000.00	10,165,987.50	179,272.92	384,541.21
A 35212	FHLMC-CITIG 05/01/07 10/18/10	3134A4VE1	1365	132	1	4.1250	10,000,000.00	10,396,875.00	152,395.83	608,875.00
A 35225	FHLMC-GILFD 05/08/07 11/19/10	3128X3M34	1365	186	1	4.4000	1,000,000.00	1,044,062.50	12,466.67	58,242.50
A 35230	FHLMC-GILFD 05/09/07 12/08/10	3128X2EV3	1365	186	1	4.7500	4,236,000.00	4,454,418.75	46,390.08	232,355.19
A 35203	FHLMC-UBC 04/23/07 12/16/10	3128X2HT5	1365	445	1	4.5000	9,500,000.00	9,951,250.00	89,062.50	555,161.00
A 35226	FHLMC-GILFD 05/08/07 12/16/10	3128X2HT5	1365	186	1	4.5000	2,000,000.00	2,095,000.00	18,750.00	117,420.00
A 35141	FHLMC-CALL-UBC 03/26/07 03/26/12	3128X5N61	1365	445	1	5.0000	5,000,000.00	5,121,875.00	107,638.89	121,875.00
SUBTOTAL (Inv Type) 30 FED HOME LOAN MORTGAGE 8.56%(M)						4.6502	73,195,000.00	76,127,343.44	1,041,631.86	3,343,658.79
						4.8269	72,783,684.65	104.0062070000		
A 35961	FNMA-DISC-UBS 01/26/09 09/02/09	313589LE1	1365	441	1	.5200	19,552,000.00	19,552,000.00	.00	61,849.49
A 36121	FNMA-DISC-BA 06/24/09 10/09/09	313589MT7	1365	40	1	.1900	9,000,000.00	9,000,000.00	.00	5,082.50
A 36115	FNMA-DISC-CITIG 06/24/09 11/06/09	313589NX7	1365	132	1	.2500	15,000,000.00	14,995,312.50	.00	9,375.00
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 4.89%(M)						.3586	43,552,000.00	43,547,312.50	.00	76,306.99
						.3647	43,471,005.51	99.98923700000		
A 36106	FHLB-DISC-UBS 06/15/09 09/15/09	313385LT1	1365	441	1	.2000	10,000,000.00	10,000,000.00	.00	5,111.11
A 35964	FHLB-DISC-WF 01/26/09 10/13/09	313385MX1	1365	451	1	.6800	10,000,000.00	10,000,000.00	.00	49,111.11
A 35963	FHLB-DISC-WF 01/26/09 11/03/09	313385NU6	1365	451	1	.7000	10,000,000.00	9,996,875.00	.00	51,513.89
A 36136	FHLB-DISC-BA 07/07/09 12/04/09	313385QB5	1365	40	1	.2600	6,300,000.00	6,298,031.25	.00	4,856.25
A 36151	FHLB-DISC-WF 07/27/09 02/01/10	313385SN7	1365	451	1	.3000	15,000,000.00	14,985,937.50	.00	9,562.50
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 5.76%(M)						.4272	51,300,000.00	51,280,843.75	.00	120,154.86
						.4346	51,160,688.89	99.96265800000		

CITY OF SAN JOSE  
 TREASURY DIVISION  
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 08/31/09  
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 36118	FHLMC-DISC-UBS 06/24/09 11/16/09	313397PH8	1365 441	1 100	.2700 .2740	15,000,000.00 14,983,687.50	14,995,312.50 99.96875000000	.00 SUNGARD	11,625.00	
A 36135	FHLMC-DISC-JPM 07/07/09 11/23/09	313397PQ8	1365 325	1 100	.2400 .2440	15,000,000.00 14,986,100.00	14,995,312.50 99.96875000000	.00 SUNGARD	9,212.50	
A 35966	FHLMC-DISC-WF 01/26/09 12/30/09	313397RD5	1365 451	1 100	.7500 .7640	15,000,000.00 14,894,375.00	14,990,625.00 99.93750000000	.00 SUNGARD	96,250.00	
SUBTOTAL (Inv Type) 44 FHLMC DISCOUNT NOTES					5.06%(M)	.4193 .4267	45,000,000.00 44,864,162.50	44,981,250.00 99.95833300000	.00	117,087.50
A 35922	MTN-PNC-CITIG 12/22/08 06/22/11	69351CAA1	1365 132	1 100	1.8750 1.9490	5,000,000.00 4,991,000.00	4,991,000.00* 99.82000000000	17,968.75 BOOK	0.00	
A 35913	MTN-GE CAPITAL CORP-BA 12/09/08 12/09/11	36967HAD9	1365 40	1 100	3.0000 3.1010	25,000,000.00 24,928,250.00	24,928,250.00* 99.71300000000	170,833.33 BOOK	0.00	
SUBTOTAL (Inv Type) 47 CORP MEDIUM TERM NOTE					3.36%(M)	2.8123 2.9088	30,000,000.00 29,919,250.00	29,919,250.00 99.73083300000	188,802.08	.00
A 36190	CP-DISC-BANKAMERICA-BA 08/31/09 09/01/09	0660P0W17	1365 40	1 100	.1900 .1930	31,712,000.00 31,711,832.63	31,712,000.00 100.00000000000	.00 SUNGARD	167.37	
A 36165	CP-DISC-UBS FIN DEL-UBS 08/07/09 09/08/09	90262CW86	1365 441	1 100	.2000 .2030	10,000,000.00 9,998,222.22	9,999,513.89 99.99513888889	.00 SUNGARD	1,291.67	
A 36166	CP-DISC-GE CAPITAL CORP-GECC 08/07/09 09/14/09	36959HWE3	1365 187	1 100	.2000 .2030	16,030,000.00 16,026,615.89	16,028,552.85 99.99097222222	.00 SUNGARD	1,936.96	
A 36167	CP-DISC-GE CAPITAL CORP-GECC 08/07/09 09/21/09	36959HWM5	1365 187	1 100	.2400 .2430	15,000,000.00 14,995,500.00	14,997,916.67 99.98611111111	.00 SUNGARD	2,416.67	
A 35959	CP-DISC-TOYOTA-TOY 01/26/09 09/25/09	89233GWR3	1365 436	1 100	1.9000 1.9470	10,000,000.00 9,872,277.78	9,998,333.33 99.98333333333	.00 SUNGARD	126,055.55	
A 36133	CP-DISC-TOYOTA-TOY 07/06/09 12/17/09	89233GZH2	1365 436	1 100	.3800 .3860	20,000,000.00 19,965,377.78	19,977,411.11 99.88705555556	.00 SUNGARD	12,033.33	
A 36188	CP-DISC-UBS FIN DEL-UBS 08/28/09 12/28/09	90262CZU4	1365 441	1 100	.3900 .3960	20,000,000.00 19,973,566.67	19,975,088.89 99.87544444444	.00 SUNGARD	1,522.22	
A 36189	CP-DISC-TOYOTA-TOY 08/28/09 02/22/10	89233HBN3	1365 436	1 100	.3200 .3250	12,000,000.00 11,981,013.33	11,972,740.00 99.77283333333	.00 SUNGARD	-8,273.33	
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER, DISCO					15.14%(M)	.3925 .3998	134,742,000.00 134,524,406.30	134,661,556.74 99.94029800000	.00	145,423.77 -8,273.33
A 32936	STATE INVESTMT POOL-CTY 01/01/02 09/01/09		1235 415	1 000	.9800 .9800	40,000,000.00 40,000,000.00	40,000,000.00* 100.00000000000	66,587.96 BOOK	0.00	
A 33658	STATE INVESTMT POOL-RDA 10/01/03 09/01/09		1365 415	1 100	.9800 .9800	40,000,000.00 40,000,000.00	40,000,000.00* 100.00000000000	66,588.22 BOOK	0.00	

\* MARKET = BOOK LESS PURCHASE INTEREST

CITY OF SAN JOSE  
 TREASURY DIVISION  
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 08/31/09  
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
-----									
SUBTOTAL (Inv Type) 99	PASSBOOK & STATE POOL		8.99%(M)		.9800	80,000,000.00	80,000,000.00	133,176.18	.00
					.9800	80,000,000.00	100.0000000000		
-----									
SUBTOTAL (Fund) 1	INVESTMENT FUNDS		92.46%(M)		2.7380	876,369,000.00	889,652,925.36	6,494,107.03	16,071,550.34
					2.8307	873,610,498.35	101.5157910000		-29,123.33
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CITY OF SAN JOSE  
 TREASURY DIVISION  
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 08/31/09  
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED UNREALIZED	GAIN LOSS
A 36093	FNMA-DISC-WF 06/02/09 12/07/09	313589QE6	1365 451	34 100	.2800 .2840		846,000.00 844,762.96	845,735.63 99.96875000000	.00 SUNGARD		972.67
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES		100.00%(M)			.2800 .2840		846,000.00 844,762.96	845,735.63 99.96875000000	.00		972.67
SUBTOTAL (Fund) 34 CSJ/CSC Jt Pwr			.09%(M)		.2800 .2840		846,000.00 844,762.96	845,735.63 99.96875000000	.00		972.67

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N  
I N V E S T M E N T I N V E N T O R Y W I T H M A R K E T V A L U E

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(RPTMKT)

I N V E S T M E N T S O U T S T A N D I N G A S O F 0 8 / 3 1 / 0 9  
M A J O R S O R T K E Y I S F U N D

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35386	SERIES 2007-RDA 11/08/07 09/01/09		130 415	54 100	.9800 .9800	26,689,791.65 26,689,791.65	26,689,791.65* 100.0000000000	72,806.75 BOOK	0.00
SUBTOTAL (Inv Type) 99 PASSBOOK & STATE POOL		100.00%(M)			.9800 .9800	26,689,791.65 26,689,791.65	26,689,791.65 100.0000000000	72,806.75	.00
SUBTOTAL (Fund) 54 RDA SERIES 2007		2.77%(M)			.9800 .9800	26,689,791.65 26,689,791.65	26,689,791.65 100.0000000000	72,806.75	.00

\* MARKET = BOOK LESS PURCHASE INTEREST



CITY OF SAN JOSE  
 TREASURY DIVISION  
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 08/31/09  
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 35894	Series 2008 B-RDA Tax Allocatio 11/14/08 09/01/09		130 415	55 100	.9800 .9800	45,051,253.05 45,051,253.05	45,051,253.05* 100.0000000000	74,931.48 BOOK	0.00
SUBTOTAL (Inv Type) 99 PASSBOOK & STATE POOL 100.00%(M)					.9800 .9800	45,051,253.05 45,051,253.05	45,051,253.05 100.0000000000	74,931.48	.00
SUBTOTAL (Fund) 55 Series 2008B-RDA Tax Alloca 4.68%(M)					.9800 .9800	45,051,253.05 45,051,253.05	45,051,253.05 100.0000000000	74,931.48	.00
GRAND TOTAL					2.6025 2.6881	948,956,044.70 946,196,306.01	962,239,705.69 101.3998180000	6,641,845.26	16,072,523.01 -29,123.33

\* MARKET = BOOK LESS PURCHASE INTEREST

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N

BROKER PURCHASE DISTRIBUTION  
08/01/09 THROUGH 08/31/09

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ALL FUNDS					(ABSOLUTE)
CODE	BROKER NAME	TRANSACTIONS	ASSETS	LIABILITIES	TOTAL
40	BANK OF AMERICA SECURITIES LLC	10	241,188,142.84		241,188,142.84
187	GENERAL ELECTRIC CAPITAL CORP	2	31,022,115.89		31,022,115.89
436	TOYOTA FINANCIAL SERVICES	2	21,979,671.66		21,979,671.66
441	UBS FINANCIAL SERVICES INC.	9	110,881,624.31		110,881,624.31
451	WELLS FARGO BANK - INVESTMENTS	10	271,441,677.27		271,441,677.27
GRAND TOTALS		33	676,513,231.97		676,513,231.97

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY  
08/01/09 THROUGH 08/31/09  
SORT KEYS ARE FUND ICC# MATD  
FUND: 1 INVESTMENT FUNDS

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RUN: 09/16/09 09:47:30

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
36120	06/24/09	.2800	US TREASURY BILLS	12/03/09	9,000,000.00	8,988,660.00	.284			2,170.00
SUBTOTAL (ICC#)		11	TREASURY BILLS	.95%(C) 94 DAYS	9,000,000.00	8,988,660.00	.284		.00	2,170.00
35061	01/11/07	5.2500	FHLB-LB	08/05/09	5,000,000.00	5,033,850.00	5.025	MATURED	97,400.00	2,772.17
35065	01/12/07	5.2500	FHLB-GILFD	08/05/09	5,000,000.00	5,027,750.00	5.078	MATURED	103,500.00	2,798.08
35073	01/23/07	5.2500	FHLB-GILFD	08/05/09	5,000,000.00	5,025,750.00	5.093	MATURED	105,500.00	2,805.32
35104	02/07/07	5.2500	FHLB-GILFD	08/05/09	5,000,000.00	5,026,455.00	5.084	MATURED	104,795.00	2,800.38
35128	02/21/07	5.2500	FHLB-UBS	08/05/09	5,000,000.00	5,027,250.00	5.073	MATURED	104,000.00	2,795.02
35260	06/12/07	5.2500	FHLB-LB	08/05/09	5,000,000.00	4,998,450.00	5.339	MATURED	132,800.00	2,924.57
35072	01/23/07	4.5000	FHLB-UBS	08/14/09	5,000,000.00	4,936,000.00	5.128	MATURED	175,875.00	9,015.79
35086	01/26/07	4.5000	FHLB-UBS	08/14/09	5,000,000.00	4,926,850.00	5.212	MATURED	185,025.00	9,146.43
35062	01/11/07	4.3750	FHLB-GILFD	09/11/09	5,000,000.00	4,926,600.00	4.915			20,565.31
35076	01/23/07	4.3750	FHLB-GILFD	09/11/09	10,000,000.00	9,831,300.00	5.017			41,894.61
35087	01/26/07	5.2500	FHLB-UBC	09/11/09	5,000,000.00	5,013,600.00	5.034			21,435.37
35094	02/01/07	5.2500	FHLB-CITIG	09/11/09	5,000,000.00	5,019,750.00	4.980			21,232.55
35236	05/15/07	5.0000	FHLB-GILFD	10/02/09	5,000,000.00	5,007,300.00	4.838			20,573.52
35118	02/16/07	3.8600	FHLB-GILFD	11/10/09	5,000,000.00	4,853,515.00	5.005			20,633.46
35102	02/05/07	4.0000	FHLB-GILFD	11/13/09	5,000,000.00	4,862,380.00	5.057			20,882.31
35106	02/08/07	4.0000	FHLB-GILFD	11/13/09	5,000,000.00	4,871,735.00	4.980			20,607.41
35059	01/11/07	5.0000	FHLB-CS	12/11/09	5,000,000.00	5,002,450.00	4.887			20,762.03
35064	01/12/07	5.0000	FHLB-GILFD	12/11/09	5,000,000.00	4,999,910.00	4.907			20,835.97
35071	01/23/07	5.0000	FHLB-UBS	12/11/09	10,000,000.00	9,987,200.00	4.957			42,043.50
35108	02/09/07	3.8750	FHLB-GILFD	02/12/10	5,250,000.00	5,085,402.00	5.000		101,718.75	21,596.02
35121	02/15/07	3.8750	FHLB-UBC	02/12/10	5,000,000.00	4,844,550.00	4.996		96,875.00	20,554.75
35817	09/05/08	2.3750	FHLB-GILFD	04/30/10	10,000,000.00	9,898,300.00	2.977			25,028.71
35119	02/15/07	4.7500	FHLB-GILFD	08/04/10	5,000,000.00	4,957,400.00	4.948		118,750.00	20,834.80
35120	02/15/07	4.7000	FHLB-GILFD	08/10/10	10,000,000.00	9,896,600.00	4.960		235,000.00	41,686.63
35160	03/15/07	4.5160	FHLB-GILFD	08/10/10	10,000,000.00	9,914,900.00	4.721		225,800.00	39,753.99
35171	03/27/07	4.1250	FHLB-GILFD	08/13/10	5,000,000.00	4,902,610.00	4.715		103,125.00	19,632.11
35193	04/17/07	4.1250	FHLB-GILFD	08/13/10	10,000,000.00	9,747,900.00	4.930		206,250.00	40,812.48
35194	04/17/07	4.7850	FHLB-GILFD	08/26/10	5,000,000.00	4,982,400.00	4.817		119,625.00	20,382.16
35122	02/15/07	5.1250	FHLB-JPM	09/10/10	10,000,000.00	10,036,000.00	4.910			41,851.85
35177	04/03/07	5.1250	FHLB-UBS	09/10/10	10,000,000.00	10,098,700.00	4.695			40,272.26
35159	03/15/07	4.7000	FHLB-UBC	09/21/10	9,500,000.00	9,473,153.00	4.705			37,855.50
35174	04/03/07	5.1250	FHLB-UBS	09/29/10	10,000,000.00	10,122,400.00	4.622			39,732.33
35202	04/23/07	5.1250	FHLB-UBS	09/29/10	5,000,000.00	5,040,650.00	4.753			20,350.05
35197	04/17/07	4.8750	FHLB-GILFD	12/10/10	10,000,000.00	9,993,500.00	4.804			40,776.16
35205	04/23/07	4.8750	FHLB-GILFD	12/10/10	5,000,000.00	5,003,400.00	4.761			20,233.07
35497	02/12/08	3.4500	FHLB-UBC	05/12/11	9,030,000.00	9,030,000.00	3.385			25,961.25
35117	02/15/07	5.3000	FHLB-CALL-GILFD	10/27/11	5,000,000.00	4,999,150.00	5.205			22,098.71
35892	11/17/08	3.5500	FHLB-CALL-CITIG	11/17/11	10,000,000.00	10,000,000.00	3.483			29,583.34
35213	05/03/07	5.0200	FHLB-CALL-UBC	05/03/12	5,000,000.00	5,000,000.00	4.926			20,916.66
35216	05/07/07	5.0500	FHLB-CALL-UBC	05/07/12	5,000,000.00	5,000,000.00	4.955			21,041.66

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

## EARNED INCOME SUMMARY

08/01/09 THROUGH 08/31/09

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35889	11/07/08	4.1250	FHLB-CALL-WF	11/08/12	3,500,000.00	3,500,000.00	4.047			12,031.25
35890	11/07/08	4.1000	FHLB-CALL-WF	11/08/12	8,000,000.00	8,000,000.00	4.023			27,333.34
35508	02/19/08	4.0000	FHLB-CALL-GILFD	02/19/13	20,000,000.00	20,000,000.00	3.925		400,000.00	66,666.67
SUBTOTAL (ICC#) 22 FEDERAL HOME LOA 26.83%(C) 446 DAYS 255,280,000.00 253,902,755.00 4.601 2,616,038.75 1,023,509.55										
35079	01/23/07	5.0000	FFCB-BA	10/23/09	3,750,000.00	3,744,937.50	4.962			15,781.31
35095	02/01/07	5.0000	FFCB-LB	10/23/09	5,000,000.00	4,990,450.00	4.985			21,130.86
35098	02/05/07	5.0000	FFCB-UBS	10/23/09	5,000,000.00	4,993,600.00	4.959			21,033.53
35235	05/15/07	5.0000	FFCB-UBC	10/23/09	5,000,000.00	5,010,750.00	4.808			20,459.73
35066	01/12/07	4.8200	FFCB-GILFD	10/27/09	5,000,000.00	4,978,440.00	4.905			20,739.23
35088	01/26/07	4.8200	FFCB-GILFD	10/27/09	5,000,000.00	4,961,900.00	5.044			21,258.55
35097	02/02/07	4.8200	FFCB-GILFD	10/27/09	5,000,000.00	4,965,000.00	5.020			21,170.50
35077	01/23/07	4.8500	FFCB-WF	11/20/09	5,000,000.00	4,974,900.00	4.961			20,962.30
35074	01/23/07	5.0800	FFCB-JPM	12/02/09	5,000,000.00	5,002,835.00	4.962			21,082.48
35099	02/05/07	4.9200	FFCB-WF	01/11/10	5,000,000.00	4,981,600.00	4.971			21,032.58
35100	02/05/07	4.9200	FFCB-GILFD	01/11/10	5,000,000.00	4,980,960.00	4.976			21,051.11
35906	11/28/08	2.3750	FFCB-UBC	04/07/10	9,350,000.00	9,350,000.00	2.330			18,505.21
35181	04/03/07	4.8750	FFCB-LB	08/06/10	5,000,000.00	5,011,100.00	4.706		121,875.00	20,030.68
35258	06/11/07	4.8750	FFCB-GILFD	08/06/10	5,000,000.00	4,936,100.00	5.255		121,875.00	22,032.04
35201	04/23/07	4.4500	FFCB-GILFD	08/27/10	1,200,000.00	1,185,048.00	4.798		26,700.00	4,829.31
35859	10/06/08	3.5500	FFCB-CALL-UBS	10/06/10	10,000,000.00	10,000,000.00	3.483			29,583.33
35176	04/03/07	4.8000	FFCB-UBC	10/26/10	5,000,000.00	5,013,100.00	4.624			19,688.10
35179	04/03/07	4.8000	FFCB-GILFD	10/26/10	5,000,000.00	5,000,445.00	4.707			19,989.41
35180	04/03/07	4.8000	FFCB-CITIG	10/26/10	5,000,000.00	5,001,550.00	4.700			19,963.10
35211	05/01/07	4.7500	FFCB-GILFD	11/01/10	5,000,000.00	4,990,600.00	4.723			20,019.32
35904	11/24/08	3.0000	FFCB-GILFD	03/03/11	10,000,000.00	9,975,070.00	3.061			25,932.25
35844	09/29/08	3.7500	FFCB-CALL-UBC	09/29/11	10,000,000.00	9,947,500.00	3.875			32,736.30
35860	10/14/08	3.6000	FFCB-WF	10/14/11	10,000,000.00	10,000,000.00	3.532			30,000.00
35895	11/21/08	3.2000	FFCB-UBS	11/21/11	10,000,000.00	10,000,000.00	3.140			26,666.67
35866	10/15/08	4.2500	FFCB-CALL-UBS	10/15/13	10,000,000.00	10,000,000.00	4.170			35,416.67
SUBTOTAL (ICC#) 27 FEDERAL FARM CRE 16.28%(C) 430 DAYS 154,300,000.00 153,995,885.50 4.214 270,450.00 551,094.57										
35078	01/23/07	4.6250	FHLMC-WF	09/28/09	4,700,000.00	4,651,308.00	4.976			19,656.43
35153	03/15/07	4.8750	FHLMC-GILFD	08/16/10	9,900,000.00	9,930,591.00	4.679		241,312.50	39,460.10
35155	03/14/07	4.7500	FHLMC-BA	09/22/10	2,679,000.00	2,674,847.55	4.712			10,704.32
35169	03/26/07	4.7500	FHLMC-UBS	10/04/10	10,475,000.00	10,456,459.25	4.719			41,909.78
35154	03/15/07	4.1600	FHLMC-GILFD	10/13/10	4,000,000.00	3,919,480.00	4.739			15,775.02
35173	04/03/07	5.0000	FHLMC-GILFD	10/18/10	9,705,000.00	9,781,446.29	4.647			38,606.10
35212	05/01/07	4.1250	FHLMC-CITIG	10/18/10	10,000,000.00	9,788,000.00	4.759			39,566.15
35225	05/08/07	4.4000	FHLMC-GILFD	11/19/10	1,000,000.00	985,820.00	4.786			4,007.16
35230	05/09/07	4.7500	FHLMC-GILFD	12/08/10	4,236,000.00	4,222,063.56	4.768			17,097.55
35203	04/23/07	4.5000	FHLMC-UBC	12/16/10	9,500,000.00	9,396,089.00	4.767			38,041.53

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N

(EIS / ERNEIS)

E A R N E D I N C O M E S U M M A R Y  
08/01/09 THROUGH 08/31/09  
SORT KEYS ARE FUND ICC# MATD  
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35226	05/08/07	4.5000	FHLMC-GILFD	12/16/10	2,000,000.00	1,977,580.00	4.779			8,027.33
35141	03/26/07	5.0000	FHLMC-CALL-UBC	03/26/12	5,000,000.00	5,000,000.00	4.906			20,833.33
SUBTOTAL (ICC#) 30 FED HOME LOAN MO 7.69%(C)				425 DAYS	73,195,000.00	72,783,684.65	4.751		241,312.50	293,684.80
35854	10/02/08	3.1000	FNMA-DISC-UBS	08/10/09	20,000,000.00	19,462,666.67	3.230	MATURED	537,333.33	15,500.00
35934	01/07/09	.4100	FNMA-DISC-WF	08/10/09	15,000,000.00	14,963,270.83	.417	MATURED	36,729.17	1,537.50
36097	06/05/09	.1600	FNMA-DISC-UBS	08/24/09	16,143,000.00	16,137,260.27	.162	MATURED	5,739.73	1,650.17
36099	06/09/09	.1600	FNMA-DISC-UBS	08/24/09	15,000,000.00	14,994,933.33	.162	MATURED	5,066.67	1,533.33
36101	06/10/09	.1600	FNMA-DISC-UBS	08/24/09	10,000,000.00	9,996,666.67	.162	MATURED	3,333.33	1,022.22
36103	06/11/09	.1700	FNMA-DISC-WF	08/24/09	10,924,000.00	10,920,182.67	.172	MATURED	3,817.33	1,186.47
36104	06/12/09	.1700	FNMA-DISC-UBS	08/24/09	10,000,000.00	9,996,552.78	.172	MATURED	3,447.22	1,086.11
35961	01/26/09	.5200	FNMA-DISC-UBS	09/02/09	19,552,000.00	19,490,150.51	.529			8,754.95
36121	06/24/09	.1900	FNMA-DISC-BA	10/09/09	9,000,000.00	8,994,917.50	.193			1,472.50
36115	06/24/09	.2500	FNMA-DISC-CITIG	11/06/09	15,000,000.00	14,985,937.50	.254			3,229.17
SUBTOTAL (ICC#) 41 FNMA DISCOUNT NO 4.59%(C)				32 DAYS	43,552,000.00	43,471,005.51	.438		595,466.78	36,972.42
36183	08/25/09	.0700	FHLB-DISC-WF	08/26/09	22,186,000.00	22,185,956.86	.071	MATURED	43.14	43.14
36106	06/15/09	.2000	FHLB-DISC-UBS	09/15/09	10,000,000.00	9,994,888.89	.203			1,722.22
35964	01/26/09	.6800	FHLB-DISC-WF	10/13/09	10,000,000.00	9,950,888.89	.693			5,855.56
35963	01/26/09	.7000	FHLB-DISC-WF	11/03/09	10,000,000.00	9,945,361.11	.714			6,027.78
36136	07/07/09	.2600	FHLB-DISC-BA	12/04/09	6,300,000.00	6,293,175.00	.264			1,410.50
36151	07/27/09	.3000	FHLB-DISC-WF	02/01/10	15,000,000.00	14,976,375.00	.305			3,875.00
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO 5.41%(C)				80 DAYS	51,300,000.00	51,160,688.89	.430		43.14	18,934.20
36118	06/24/09	.2700	FHLMC-DISC-UBS	11/16/09	15,000,000.00	14,983,687.50	.274			3,487.50
36135	07/07/09	.2400	FHLMC-DISC-JPM	11/23/09	15,000,000.00	14,986,100.00	.244			3,100.00
35966	01/26/09	.7500	FHLMC-DISC-WF	12/30/09	15,000,000.00	14,894,375.00	.766			9,687.50
SUBTOTAL (ICC#) 44 FHLMC DISCOUNT N 4.74%(C)				93 DAYS	45,000,000.00	44,864,162.50	.427		.00	16,275.00
35922	12/22/08	1.8750	MTN-PNC-CITIG	06/22/11	5,000,000.00	4,991,000.00	1.915			8,118.42
35913	12/09/08	3.0000	MTN-GE CAPITAL CORP-BA	12/09/11	25,000,000.00	24,928,250.00	3.048			64,531.28
SUBTOTAL (ICC#) 47 CORP MEDIUM TERM 3.16%(C)				801 DAYS	30,000,000.00	29,919,250.00	2.859		.00	72,649.70
36156	07/31/09	.1500	CP-DISC-TOYOTA-TOY	08/03/09	10,000,000.00	9,999,875.00	.152	MATURED	125.00	83.33
36157	07/31/09	.1500	CP-DISC-WFB-WF	08/03/09	3,933,000.00	3,932,950.84	.152	MATURED	49.16	32.77
36158	08/03/09	.1900	CP-DISC-BANKAMERICA-BA	08/04/09	5,065,000.00	5,064,973.27	.193	MATURED	26.73	26.73
36159	08/04/09	.2000	CP-DISC-BANKAMERICA-BA	08/05/09	12,271,000.00	12,270,931.83	.203	MATURED	68.17	68.17
36162	08/05/09	.2000	CP-DISC-UBS FIN DEL-UBS	08/06/09	10,628,000.00	10,627,940.96	.203	MATURED	59.04	59.04
36163	08/06/09	.1900	CP-DISC-UBS FIN DEL-UBS	08/07/09	16,666,000.00	16,665,912.04	.193	MATURED	87.96	87.96

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY  
08/01/09 THROUGH 08/31/09  
SORT KEYS ARE FUND ICC# MATD  
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
36168	08/10/09	.1700	CP-DISC-BANKAMERICA-BA	08/11/09	34,609,000.00	34,608,836.57	.172	MATURED	163.43	163.43
36169	08/11/09	.1500	CP-DISC-BANKAMERICA-BA	08/12/09	35,643,000.00	35,642,851.49	.152	MATURED	148.51	148.51
36170	08/12/09	.1500	CP-DISC-WFB-WF	08/13/09	29,961,000.00	29,960,875.16	.152	MATURED	124.84	124.84
36171	08/13/09	.1600	CP-DISC-BANKAMERICA-BA	08/14/09	30,522,000.00	30,521,864.35	.162	MATURED	135.65	135.65
36172	08/14/09	.1600	CP-DISC-BANKAMERICA-BA	08/17/09	18,388,000.00	18,387,754.83	.162	MATURED	245.17	245.17
36173	08/17/09	.1900	CP-DISC-UBS FIN DEL-UBS	08/18/09	2,750,000.00	2,749,985.49	.193	MATURED	14.51	14.51
36161	08/05/09	.1800	CP-DISC-UBS FIN DEL-UBS	08/19/09	17,000,000.00	16,998,810.00	.183	MATURED	1,190.00	1,190.00
36174	08/18/09	.1800	CP-DISC-UBS FIN DEL-UBS	08/19/09	1,325,000.00	1,324,993.38	.182	MATURED	6.62	6.62
36175	08/19/09	.1500	CP-DISC-WFB-WF	08/20/09	24,767,000.00	24,766,896.80	.152	MATURED	103.20	103.20
36164	08/07/09	.1800	CP-DISC-UBS FIN DEL-UBS	08/21/09	10,000,000.00	9,999,300.00	.183	MATURED	700.00	700.00
36176	08/20/09	.1600	CP-DISC-BANKAMERICA-BA	08/21/09	22,980,000.00	22,979,897.87	.162	MATURED	102.13	102.13
36177	08/21/09	.1500	CP-DISC-WFB-WF	08/24/09	25,000,000.00	24,999,687.50	.152	MATURED	312.50	312.50
36178	08/21/09	.1500	CP-DISC-WFB-WF	08/24/09	6,291,000.00	6,290,921.36	.152	MATURED	78.64	78.64
36179	08/24/09	.1700	CP-DISC-UBS FIN DEL-UBS	08/25/09	22,543,000.00	22,542,893.55	.172	MATURED	106.45	106.45
36180	08/24/09	.1250	CP-DISC-WFB-WF	08/25/09	40,000,000.00	39,999,861.11	.127	MATURED	138.89	138.89
36181	08/24/09	.1800	CP-DISC-BANKAMERICA-BA	08/26/09	30,000,000.00	29,999,700.00	.183	MATURED	300.00	300.00
36182	08/25/09	.1500	CP-DISC-WFB-WF	08/26/09	40,000,000.00	39,999,833.33	.152	MATURED	166.67	166.67
36184	08/26/09	.1300	CP-DISC-WFB-WF	08/27/09	39,098,000.00	39,097,858.81	.132	MATURED	141.19	141.19
35970	01/26/09	1.8000	CP-DISC-TOYOTA-TOY	08/28/09	10,000,000.00	9,893,000.00	1.845	MATURED	107,000.00	13,500.00
36160	08/05/09	.2100	CP-DISC-TOYOTA-TOY	08/28/09	10,000,000.00	9,998,658.33	.213	MATURED	1,341.67	1,341.67
36186	08/27/09	.1250	CP-DISC-WFB-WF	08/28/09	35,442,000.00	35,441,876.94	.127	MATURED	123.06	123.06
36185	08/26/09	.1800	CP-DISC-BANKAMERICA-BA	08/31/09	20,000,000.00	19,999,500.00	.183	MATURED	500.00	500.00
36187	08/28/09	.1250	CP-DISC-WFB-WF	08/31/09	8,698,000.00	8,697,909.40	.127	MATURED	90.60	90.60
36190	08/31/09	.1900	CP-DISC-BANKAMERICA-BA	09/01/09	31,712,000.00	31,711,832.63	.193			167.37
36165	08/07/09	.2000	CP-DISC-UBS FIN DEL-UBS	09/08/09	10,000,000.00	9,998,222.22	.203			1,388.89
36166	08/07/09	.2000	CP-DISC-GE CAPITAL CORP-	09/14/09	16,030,000.00	16,026,615.89	.203			2,226.39
36167	08/07/09	.2400	CP-DISC-GE CAPITAL CORP-	09/21/09	15,000,000.00	14,995,500.00	.243			2,500.00
35959	01/26/09	1.9000	CP-DISC-TOYOTA-TOY	09/25/09	10,000,000.00	9,872,277.78	1.951			16,361.11
36133	07/06/09	.3800	CP-DISC-TOYOTA-TOY	12/17/09	20,000,000.00	19,965,377.78	.386			6,544.44
36188	08/28/09	.3900	CP-DISC-UBS FIN DEL-UBS	12/28/09	20,000,000.00	19,973,566.67	.396			866.67
36189	08/28/09	.3200	CP-DISC-TOYOTA-TOY	02/22/10	12,000,000.00	11,981,013.33	.325			426.67
SUBTOTAL (ICC#) 82 COMMERCIAL PAPER 14.22%(C) 55 DAYS 134,742,000.00 134,524,406.30 .492 113,649.79 50,573.27										
32936	01/01/02	.9800	STATE INVESTMT POOL-CTY	09/01/09	40,000,000.00	40,000,000.00	.980			33,293.15
33658	10/01/03	.9800	STATE INVESTMT POOL-RDA	09/01/09	40,000,000.00	40,000,000.00	.980			33,293.15
SUBTOTAL (ICC#) 99 PASSBOOK & STATE 8.45%(C) 1 DAYS 80,000,000.00 80,000,000.00 .980 .00 66,586.30										
SUBTOTAL (FUND) 1 INVESTMENT FUNDS - ASSETS 289 DAYS 876,369,000.00 873,610,498.35 3,836,960.96 2,132,449.81										
SUBTOTAL (FUND) 1 INVESTMENT FUNDS - NET 876,369,000.00 873,610,498.35 3,836,960.96 2,132,449.81										

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY  
08/01/09 THROUGH 08/31/09  
SORT KEYS ARE FUND ICC# MATD  
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
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FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	924,897,783.31	
EARNED INTEREST YIELD THIS PERIOD	:	2.715	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	2.788	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		8,580,115.44	

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY  
08/01/09 THROUGH 08/31/09  
SORT KEYS ARE FUND ICC# MATD  
FUND: 34 CSJ/CSC Jt Pwr

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
36093	06/02/09	.2800	FNMA-DISC-WF	12/07/09	846,000.00	844,762.96	.284			203.98
SUBTOTAL (ICC#)		41	FNMA DISCOUNT NO	.09%(C) 98 DAYS	846,000.00	844,762.96	.284		.00	203.98
SUBTOTAL (FUND)		34	CSJ/CSC Jt Pwr	- ASSETS 98 DAYS	846,000.00	844,762.96			.00	203.98
SUBTOTAL (FUND)		34	CSJ/CSC Jt Pwr	- NET	846,000.00	844,762.96			.00	203.98
FUND STATISTICS				ASSETS	LIABILITIES					
AVERAGE DAILY INVESTMENT BALANCE				:	844,762.96					
EARNED INTEREST YIELD THIS PERIOD				:	.284	.000				
WEIGHTED AVG YIELD AT END OF PERIOD				:	.284	.000				
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				:	598.78					



CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY  
08/01/09 THROUGH 08/31/09  
SORT KEYS ARE FUND ICC# MATD  
FUND: 54 RDA SERIES 2007

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS	
35386	11/08/07	.9800	SERIES 2007-RDA	09/01/09	26,689,791.65	26,689,791.65	.980			26,829.12	
SUBTOTAL (ICC#) 99 PASSBOOK & STATE 2.82%(C) 1 DAYS 26,689,791.65 26,689,791.65 .980 .00 26,829.12											
SUBTOTAL (FUND) 54 RDA SERIES 2007 - ASSETS 1 DAYS 26,689,791.65 26,689,791.65 .00 26,829.12											
SUBTOTAL (FUND) 54 RDA SERIES 2007 - NET 26,689,791.65 26,689,791.65 .00 26,829.12											
FUND STATISTICS				ASSETS			LIABILITIES				
-----											
AVERAGE DAILY INVESTMENT BALANCE				:	32,233,791.65						
EARNED INTEREST YIELD THIS PERIOD				:	.980			.000			
WEIGHTED AVG YIELD AT END OF PERIOD				:	.980			.000			
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				:	72,806.75						

CITY OF SAN JOSE  
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

08/01/09 THROUGH 08/31/09

SORT KEYS ARE FUND ICC# MATD

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FUND: 55 Series 2008B-RDA Tax Allocation

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
35894	11/14/08	.9800	Series 2008 B-RDA Tax Al	09/01/09	45,051,253.05	45,051,253.05	.980			37,497.45
SUBTOTAL (ICC#) 99 PASSBOOK & STATE 4.76%(C) 1 DAYS 45,051,253.05 45,051,253.05 .980 .00 37,497.45										
SUBTOTAL (FUND) 55 Series 2008B-RDA Ta- ASSETS 1 DAYS 45,051,253.05 45,051,253.05 .00 37,497.45										
SUBTOTAL (FUND) 55 Series 2008B-RDA Ta- NET 45,051,253.05 45,051,253.05 .00 37,497.45										

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	45,051,253.05	
EARNED INTEREST YIELD THIS PERIOD	:	.980	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	.980	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		74,931.48	

GRAND TOTAL 100.00%(C) 267 DAYS 948,956,044.70 946,196,306.01 2.579 3,836,960.96 2,196,980.36

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N  
P O R T F O L I O S T A T I S T I C S  
7/01/09 THROUGH 8/31/09

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ALL FUNDS

	----- FIXED -----		----- EQUITIES -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	4,609,239.93	.00	.00	.00	4,609,239.93
TOTAL NET EARNINGS THIS PERIOD:	4,642,321.22	.00	.00	.00	4,642,321.22
AVERAGE DAILY PORTFOLIO BALANCE:	1,043,063,083.09	.00	.00	.00	1,043,063,083.09
EARNED INCOME YIELD THIS PERIOD:	2.620	.000	.000	.000	2.620
END OF PERIOD PORTFOLIO BALANCE:	946,196,306.01	.00	.00	.00	946,196,306.01
CURRENT AMORTIZED BOOK VALUE:	948,282,913.20	.00	.00	.00	948,282,913.20
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.649	.000	.000	.000	2.649
WEIGHTED AVERAGE DAYS TO MATURITY:	267.20	.00	N/A	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	186.82	.00	N/A	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.620

C I T Y O F S A N J O S E  
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P O R T F O L I O S T A T I S T I C S  
7/01/09 THROUGH 8/31/09

PAGE: 1  
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FUND: 1 INVESTMENT FUNDS

	----- FIXED -----		----- EQUITIES -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	4,609,239.93	.00	.00	.00	4,609,239.93
TOTAL NET EARNINGS THIS PERIOD:	4,494,174.93	.00	.00	.00	4,494,174.93
AVERAGE DAILY PORTFOLIO BALANCE:	953,468,329.69	.00	.00	.00	953,468,329.69
EARNED INCOME YIELD THIS PERIOD:	2.775	.000	.000	.000	2.775
END OF PERIOD PORTFOLIO BALANCE:	873,610,498.35	.00	.00	.00	873,610,498.35
CURRENT AMORTIZED BOOK VALUE:	875,696,506.76	.00	.00	.00	875,696,506.76
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.788	.000	.000	.000	2.788
WEIGHTED AVERAGE DAYS TO MATURITY:	289.22	.00	N/A	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	202.17	.00	N/A	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.775

C I T Y O F S A N J O S E  
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7/01/09 THROUGH 8/31/09

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FUND: 34 CSJ/CSC Jt Pwr

	----- FIXED -----		----- EQUITIES -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	.00	.00
TOTAL NET EARNINGS THIS PERIOD:	407.96	.00	.00	.00	407.96
AVERAGE DAILY PORTFOLIO BALANCE:	844,762.96	.00	.00	.00	844,762.96
EARNED INCOME YIELD THIS PERIOD:	.284	.000	.000	.000	.284
END OF PERIOD PORTFOLIO BALANCE:	844,762.96	.00	.00	.00	844,762.96
CURRENT AMORTIZED BOOK VALUE:	845,361.74	.00	.00	.00	845,361.74
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	.284	.000	.000	.000	.284
WEIGHTED AVERAGE DAYS TO MATURITY:	98.00	.00	N/A	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	98.00	.00	N/A	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					.284

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N  
P O R T F O L I O S T A T I S T I C S  
7/01/09 THROUGH 8/31/09

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FUND: 54 RDA SERIES 2007

	----- FIXED -----		----- EQUITIES -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	.00	.00
TOTAL NET EARNINGS THIS PERIOD:	72,806.84	.00	.00	.00	72,806.84
AVERAGE DAILY PORTFOLIO BALANCE:	43,736,828.77	.00	.00	.00	43,736,828.77
EARNED INCOME YIELD THIS PERIOD:	.980	.000	.000	.000	.980
END OF PERIOD PORTFOLIO BALANCE:	26,689,791.65	.00	.00	.00	26,689,791.65
CURRENT AMORTIZED BOOK VALUE:	26,689,791.65	.00	.00	.00	26,689,791.65
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	.980	.000	.000	.000	.980
WEIGHTED AVERAGE DAYS TO MATURITY:	1.00	.00	N/A	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	1.00	.00	N/A	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					.980

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N

P O R T F O L I O S T A T I S T I C S  
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FUND: 55 Series 2008B-RDA Tax Allocation

	----- FIXED -----		----- EQUITIES -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	.00	.00
TOTAL NET EARNINGS THIS PERIOD:	74,931.49	.00	.00	.00	74,931.49
AVERAGE DAILY PORTFOLIO BALANCE:	45,013,161.67	.00	.00	.00	45,013,161.67
EARNED INCOME YIELD THIS PERIOD:	.980	.000	.000	.000	.980
END OF PERIOD PORTFOLIO BALANCE:	45,051,253.05	.00	.00	.00	45,051,253.05
CURRENT AMORTIZED BOOK VALUE:	45,051,253.05	.00	.00	.00	45,051,253.05
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	.980	.000	.000	.000	.980
WEIGHTED AVERAGE DAYS TO MATURITY:	1.00	.00	N/A	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	1.00	.00	N/A	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					.980

(EID / ERNEID)

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N  
E A R N E D I N C O M E D E T A I L  
7/01/09 THROUGH 8/31/09

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SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

INV GAIN/(LOSS) NO. SALE/WRTDWN	DESCRIPTION PURCH THIS PERIOD	RATE	MATURITY	CURRENT PERIOD TOTAL/NET ENDING PAR EARNINGS	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCRUALS	POSTED ACCRL. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
36120	US TREASURY BILLS			I 9,000,000.00						
4,340.00										
	06/24/09	.280	12/03/09D		490.00					4,830.00
4,340.00										
35061	FHLB-LB			I						
24,791.67		23,527.26			106,458.33		24,791.67		131,250.00	
	01/11/07	5.250	08/05/09P		-32,585.59				-33,850.00	
-1,264.41										
35065	FHLB-GILFD			I						
24,791.67		23,754.01			106,458.33		24,791.67		131,250.00	
	01/12/07	5.250	08/05/09P		-26,712.34				-27,750.00	
-1,037.66										
35073	FHLB-GILFD			I						
24,791.67		23,817.35			106,458.33		24,791.67		131,250.00	
	01/23/07	5.250	08/05/09P		-24,775.68				-25,750.00	
-974.32										
35104	FHLB-GILFD			I						
24,791.67		23,774.17			106,458.33		24,791.67		131,250.00	
	02/07/07	5.250	08/05/09P		-25,437.50				-26,455.00	
-1,017.50										
35128	FHLB-UBS			I						
24,791.67		23,727.22			106,458.33		24,791.67		131,250.00	
	02/21/07	5.250	08/05/09P		-26,185.55				-27,250.00	
-1,064.45										
35260	FHLB-LB			I						
24,791.67		24,860.78			106,458.33		24,791.67		131,250.00	
	06/12/07	5.250	08/05/09D		1,480.89				1,550.00	
69.11										
35072	FHLB-UBS			I						
26,875.00		29,889.99			85,000.00		26,875.00		111,875.00	
	01/23/07	4.500	08/14/09D		60,985.01				64,000.00	
3,014.99										
35086	FHLB-UBS			I						
26,875.00		30,332.14			85,000.00		26,875.00		111,875.00	



01/26/07	4.500	08/14/09D		69,692.86		73,150.00
3,457.14						
35062	FHLB-GILFD		I	5,000,000.00	66,840.28	36,458.33
36,458.33	41,130.61					103,298.61
01/11/07	4.375	09/11/09D		67,974.13		72,646.41
4,672.28						
35076	FHLB-GILFD		I	10,000,000.00	133,680.56	72,916.66
72,916.66	83,789.22					206,597.22
01/23/07	4.375	09/11/09D		156,073.80		166,946.36
10,872.56						
35087	FHLB-UBC		I	5,000,000.00	80,208.33	43,750.00
43,750.00	42,870.75					123,958.33
01/26/07	5.250	09/11/09P		-12,578.94		-13,458.19
-879.25						
35094	FHLB-CITIG		I	5,000,000.00	80,208.33	43,750.00
43,750.00	42,465.11					123,958.33
02/01/07	5.250	09/11/09P		-18,257.87		-19,542.76
-1,284.89						
35236	FHLB-GILFD		I	5,000,000.00	61,805.56	41,666.66
41,666.66	41,147.03					103,472.22
05/15/07	5.000	10/02/09P		-6,520.55		-7,040.18
-519.63						



10,474.08	09/05/08	2.375	04/30/10D	50,512.13			60,986.21
35119 FHLB-GILFD			I	5,000,000.00	96,979.17	39,583.33	17,812.50
39,583.33	41,669.59						
2,086.26	02/15/07	4.750	08/04/10D	29,173.93			31,260.19
35120 FHLB-GILFD			I	10,000,000.00	184,083.33	78,333.34	27,416.67
78,333.34	83,373.27						
5,039.93	02/15/07	4.700	08/10/10D	70,477.83			75,517.76
35160 FHLB-GILFD			I	10,000,000.00	176,876.67	75,266.66	26,343.33
75,266.66	79,507.98						
4,241.32	03/15/07	4.516	08/10/10D	57,394.61			61,635.93
35171 FHLB-GILFD			I	5,000,000.00	77,916.67	34,375.00	9,166.67
34,375.00	39,264.22						
4,889.22	03/27/07	4.125	08/13/10D	65,215.81			70,105.03
35193 FHLB-GILFD			I	10,000,000.00	155,833.33	68,750.00	18,333.33
68,750.00	81,624.96						
12,874.96	04/17/07	4.125	08/13/10D	167,374.46			180,249.42

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N  
E A R N E D I N C O M E D E T A I L  
7/01/09 THROUGH 8/31/09

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SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

INV GAIN/(LOSS) NO. SALE/WRTDWN	DESCRIPTION PURCH THIS PERIOD	RATE	MATURITY	CURRENT PERIOD TOTAL/NET ENDING PAR	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCRUALS	POSTED ACCRL. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
35194	FHLB-GILFD			I 5,000,000.00	83,072.92		39,875.00		119,625.00	3,322.92
39,875.00	40,764.32									
	04/17/07	4.785	08/26/10D		11,561.21					12,450.53
889.32										
35122	FHLB-JPM			I 10,000,000.00	158,020.83		85,416.67			243,437.50
85,416.67	83,703.70									
	02/15/07	5.125	09/10/10P		-23,953.95					-25,666.92
-1,712.97										
35177	FHLB-UBS			I 10,000,000.00	158,020.83		85,416.67			243,437.50
85,416.67	80,544.54									
	04/03/07	5.125	09/10/10P		-64,437.90					-69,310.03
-4,872.13										
35159	FHLB-UBC			I 9,500,000.00	124,027.78		74,416.66			198,444.44
74,416.66	75,710.99									
	03/15/07	4.700	09/21/10D		17,515.27					18,809.60
1,294.33										
35174	FHLB-UBS			I 10,000,000.00	130,972.22		85,416.67			216,388.89
85,416.67	79,464.67									
	04/03/07	5.125	09/29/10P		-78,720.00					-84,672.00
-5,952.00										
35202	FHLB-UBS			I 5,000,000.00	65,486.11		42,708.33			108,194.44
42,708.33	40,700.12									
	04/23/07	5.125	09/29/10P		-25,912.35					-27,920.56
-2,008.21										
35197	FHLB-GILFD			I 10,000,000.00	28,437.50		81,250.00			109,687.50
81,250.00	81,552.33									
	04/17/07	4.875	12/10/10D		3,930.23					4,232.56
302.33										
35205	FHLB-GILFD			I 5,000,000.00	14,218.75		40,625.00			54,843.75
40,625.00	40,466.15									
	04/23/07	4.875	12/10/10P		-2,049.74					-2,208.59
-158.85										
35497	FHLB-UBC			I 9,030,000.00	42,403.38		51,922.50			94,325.88
51,922.50	51,922.50									
	02/12/08	3.450	05/12/11							

35117	FHLB-CALL-GILFD	I	5,000,000.00	47,111.11	44,166.67	91,277.78
44,166.67	44,197.40					
	02/15/07 5.300 10/27/11D			429.71		460.44
30.73						
35892	FHLB-CALL-CITIG	I	10,000,000.00	43,388.89	59,166.67	102,555.56
59,166.67	59,166.67					
	11/17/08 3.550 11/17/11					
35213	FHLB-CALL-UBC	I	5,000,000.00	40,438.89	41,833.33	82,272.22
41,833.33	41,833.33					
	05/03/07 5.020 05/03/12					
35216	FHLB-CALL-UBC	I	5,000,000.00	37,875.00	42,083.33	79,958.33
42,083.33	42,083.33					
	05/07/07 5.050 05/07/12					
35889	FHLB-CALL-WF	I	3,500,000.00	21,255.21	24,062.50	45,317.71
24,062.50	24,062.50					
	11/07/08 4.125 11/08/12					

(EID / ERNEID)

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N  
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SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

INV GAIN/(LOSS) NO. SALE/WRTDWN	DESCRIPTION EARNED PURCH RATE THIS PERIOD	CURRENT PERIOD TOTAL/NET Maturity ENDING PAR EARNINGS	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCRAUALS	POSTED ACCRL. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
35890 54,666.67	FHLB-CALL-WF 54,666.67 11/07/08 4.100 11/08/12	I 8,000,000.00	48,288.89		54,666.67			102,955.56
35458 50,472.22	FHLB-CALL-UBC 50,472.22 01/24/08 3.950 01/24/13	I	344,527.78		50,472.22		395,000.00	
35508 133,333.34	FHLB-CALL-GILFD 133,333.34 02/19/08 4.000 02/19/13	I 20,000,000.00	293,333.33		133,333.34		400,000.00	26,666.67
35079 31,250.00 312.63	FFCB-BA 31,562.63 01/23/07 5.000 10/23/09D	I 3,750,000.00	35,416.67 4,487.67		31,250.00			66,666.67 4,800.30
35095 41,666.67 595.07	FFCB-LB 42,261.74 02/01/07 5.000 10/23/09D	I 5,000,000.00	47,222.22 8,455.83		41,666.67			88,888.89 9,050.90
35098 41,666.67 400.41	FFCB-UBS 42,067.08 02/05/07 5.000 10/23/09D	I 5,000,000.00	47,222.22 5,663.77		41,666.67			88,888.89 6,064.18
35235 41,666.67 -747.20	FFCB-UBC 40,919.47 05/15/07 5.000 10/23/09P	I 5,000,000.00	47,222.22 -9,376.12		41,666.67			88,888.89 -10,123.32
35066 40,166.67 1,311.79	FFCB-GILFD 41,478.46 01/12/07 4.820 10/27/09D	I 5,000,000.00	42,844.44 19,063.36		40,166.67			83,011.11 20,375.15
35088 40,166.67 2,350.44	FFCB-GILFD 42,517.11 01/26/07 4.820 10/27/09D	I 5,000,000.00	42,844.44 33,626.57		40,166.67			83,011.11 35,977.01

35097	FFCB-GILFD	I	5,000,000.00	42,844.44	40,166.67		83,011.11
40,166.67	42,341.02						
	02/02/07 4.820			30,861.72			33,036.07
2,174.35							
35077	FFCB-WF	I	5,000,000.00	27,618.06	40,416.66		68,034.72
40,416.66	41,924.60						
	01/23/07 4.850			21,646.32			23,154.26
1,507.94							
35074	FFCB-JPM	I	5,000,000.00	20,461.11	42,333.33		62,794.44
42,333.33	42,164.97						
	01/23/07 5.080			-2,416.81			-2,585.17
-168.36							
35099	FFCB-WF	I	5,000,000.00	116,166.67	41,000.00	123,000.00	34,166.67
41,000.00	42,065.17						
	02/05/07 4.920			15,067.04			16,132.21
1,065.17							
35100	FFCB-GILFD	I	5,000,000.00	116,166.67	41,000.00	123,000.00	34,166.67
41,000.00	42,102.22						
	02/05/07 4.920			15,591.11			16,693.33
1,102.22							

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SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

INV GAIN/(LOSS) NO. SALE/WRTDWN	DESCRIPTION PURCH THIS PERIOD	RATE EARNED	MATURITY	CURRENT PERIOD TOTAL/NET ENDING PAR EARNINGS	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCRUALS	POSTED ACCRL. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
35906 37,010.42	FFCB-UBC 11/28/08	37,010.42 2.375	04/07/10	I 9,350,000.00	51,814.58		37,010.42			88,825.00
35181 40,625.00 -563.63	FFCB-LB 04/03/07	40,061.37 4.875	08/06/10P	I 5,000,000.00	98,177.08 -7,454.55		40,625.00		121,875.00	16,927.08 -8,018.18
35258 40,625.00 3,439.07	FFCB-GILFD 06/11/07	44,064.07 4.875	08/06/10D	I 5,000,000.00	98,177.08 41,657.03		40,625.00		121,875.00	16,927.08 45,096.10
35201 8,900.00 758.62	FFCB-GILFD 04/23/07	9,658.62 4.450	08/27/10D	I 1,200,000.00	18,393.33 9,788.54		8,900.00		26,700.00	593.33 10,547.16
35859 59,166.67	FFCB-CALL-UBS 10/06/08	59,166.67 3.550	10/06/10	I 10,000,000.00	83,819.44		59,166.67			142,986.11
35176 40,000.00 -623.81	FFCB-UBC 04/03/07	39,376.19 4.800	10/26/10P	I 5,000,000.00	43,333.33 -8,250.38		40,000.00			83,333.33 -8,874.19
35179 40,000.00 -21.19	FFCB-GILFD 04/03/07	39,978.81 4.800	10/26/10P	I 5,000,000.00	43,333.33 -280.26		40,000.00			83,333.33 -301.45
35180 40,000.00 -73.81	FFCB-CITIG 04/03/07	39,926.19 4.800	10/26/10P	I 5,000,000.00	43,333.33 -976.19		40,000.00			83,333.33 -1,050.00
35211 39,583.34 455.31	FFCB-GILFD 05/01/07	40,038.65 4.750	11/01/10D	I 5,000,000.00	39,583.33 5,816.25		39,583.34			79,166.67 6,271.56



35904	FFCB-GILFD	I	10,000,000.00	98,333.33	50,000.00	148,333.33
50,000.00	51,864.49					
	11/24/08 3.000 03/03/11D			6,585.85		8,450.34
1,864.49						
35844	FFCB-CALL-UBC	I	10,000,000.00	95,833.33	62,500.00	158,333.33
62,500.00	65,472.60					
	09/29/08 3.750 09/29/11D			13,184.93		16,157.53
2,972.60						
35860	FFCB-WF	I	10,000,000.00	77,000.00	60,000.00	137,000.00
60,000.00	60,000.00					
	10/14/08 3.600 10/14/11					
35895	FFCB-UBS	I	10,000,000.00	35,555.56	53,333.33	88,888.89
53,333.33	53,333.33					
	11/21/08 3.200 11/21/11					
35866	FFCB-CALL-UBS	I	10,000,000.00	89,722.22	70,833.34	160,555.56
70,833.34	70,833.34					
	10/15/08 4.250 10/15/13					



660.09	05/09/07	4.750	12/08/10D		8,346.96			9,007.05
	35203	FHLMC-UBC	I	9,500,000.00	17,812.50	71,250.00		89,062.50
71,250.00		76,083.07						
4,833.07	04/23/07	4.500	12/16/10D		62,362.19			67,195.26
	35226	FHLMC-GILFD	I	2,000,000.00	3,750.00	15,000.00		18,750.00
15,000.00		16,054.66						
1,054.66	05/08/07	4.500	12/16/10D		13,353.34			14,408.00
	35141	FHLMC-CALL-UBC	I	5,000,000.00	65,972.22	41,666.67		107,638.89
41,666.67		41,666.67						
	03/26/07	5.000	03/26/12					
	35854	FNMA-DISC-UBS	I					
68,888.89								
68,888.89	10/02/08	3.100	08/10/09D		468,444.44		537,333.33	
	35934	FNMA-DISC-WF	I					
6,833.33								
6,833.33	01/07/09	.410	08/10/09D		29,895.84		36,729.17	

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FUND: 1 INVESTMENT FUNDS

INV GAIN/(LOSS) NO. SALE/WRTDWN	DESCRIPTION EARNED PURCH THIS PERIOD RATE Maturity	CURRENT PERIOD TOTAL/NET ENDING PAR EARNINGS	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCUALS	POSTED ACCRL. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
36097	FNMA-DISC-UBS	I						
3,874.32	06/05/09 .160 08/24/09D		1,865.41				5,739.73	
3,874.32								
36099	FNMA-DISC-UBS	I						
3,600.00	06/09/09 .160 08/24/09D		1,466.67				5,066.67	
3,600.00								
36101	FNMA-DISC-UBS	I						
2,400.00	06/10/09 .160 08/24/09D		933.33				3,333.33	
2,400.00								
36103	FNMA-DISC-WF	I						
2,785.62	06/11/09 .170 08/24/09D		1,031.71				3,817.33	
2,785.62								
36104	FNMA-DISC-UBS	I						
2,550.00	06/12/09 .170 08/24/09D		897.22				3,447.22	
2,550.00								
35961	FNMA-DISC-UBS	I	19,552,000.00					
17,509.90	01/26/09 .520 09/02/09D		44,057.17				61,567.07	
17,509.90								
36121	FNMA-DISC-BA	I	9,000,000.00					
2,945.00	06/24/09 .190 10/09/09D		332.50				3,277.50	
2,945.00								
36115	FNMA-DISC-CITIG	I	15,000,000.00					
6,458.33	06/24/09 .250 11/06/09D		729.17				7,187.50	
6,458.33								
36127	FHLB-DISC-WF	I						
	06/30/09 .010 07/01/09D		16.67				16.67	

36128	FHLB-DISC-WF		I		
150.00					
	07/01/09	.090	07/02/09D		150.00
150.00					
36090	FHLB-DISC-UBS		I		
550.00					
	06/01/09	.110	07/13/09D	1,375.00	1,925.00
550.00					
36095	FHLB-DISC-UBS		I		
1,083.33					
	06/04/09	.130	07/31/09D	975.00	2,058.33
1,083.33					
36183	FHLB-DISC-WF		I		
43.14					
	08/25/09	.070	08/26/09D		43.14
43.14					
36106	FHLB-DISC-UBS		I	10,000,000.00	
3,444.44					
	06/15/09	.200	09/15/09D	888.89	4,333.33
3,444.44					

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SORT KEYS ARE FUND ICC# MATD

		FUND: 1		INVESTMENT FUNDS					
INV	DESCRIPTION	CURRENT PERIOD	PRIOR PERIOD	PRIOR PERIOD	SCHEDULED	POSTED ACCRL.	POSTED	PERIOD END	
GAIN/(LOSS)	EARNED	TOTAL/NET							
NO.	PURCH	RATE	MATURITY	ENDING PAR	STORED ACCRL.	CALC. ADJUST.	ACCRUALS	ADJUSTMENTS	RECEIPTS
SALE/WRTDWN	THIS PERIOD	EARNINGS							ACCRUED
35964	FHLB-DISC-WF	I	10,000,000.00						
11,711.11									
	01/26/09	.680	10/13/09D		29,466.67				41,177.78
11,711.11									
35963	FHLB-DISC-WF	I	10,000,000.00						
12,055.56									
	01/26/09	.700	11/03/09D		30,333.33				42,388.89
12,055.56									
36136	FHLB-DISC-BA	I	6,300,000.00						
2,548.00									
	07/07/09	.260	12/04/09D						2,548.00
2,548.00									
36151	FHLB-DISC-WF	I	15,000,000.00						
4,500.00									
	07/27/09	.300	02/01/10D						4,500.00
4,500.00									
35935	FHLMC-DISC-WF	I							
4,333.33									
	01/07/09	.400	07/27/09D		29,166.67			33,500.00	
4,333.33									
36118	FHLMC-DISC-UBS	I	15,000,000.00						
6,975.00									
	06/24/09	.270	11/16/09D		787.50				7,762.50
6,975.00									
36135	FHLMC-DISC-JPM	I	15,000,000.00						
5,600.00									
	07/07/09	.240	11/23/09D						5,600.00
5,600.00									
35966	FHLMC-DISC-WF	I	15,000,000.00						
19,375.00									
	01/26/09	.750	12/30/09D		48,750.00				68,125.00
19,375.00									
35922	MTN-PNC-CITIG	I	5,000,000.00						
15,625.00							15,625.00		17,968.75
	16,236.84				2,343.75				



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SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

INV GAIN/(LOSS) NO. SALE/WRTDWN	DESCRIPTION EARNED PURCH THIS PERIOD RATE Maturity	CURRENT PERIOD TOTAL/NET ENDING PAR EARNINGS	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCRUALS	POSTED ACCRL. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
36116 166.67 166.67	CP-DISC-WFB-WF 06/24/09 .200 07/02/09D	I		1,166.66			1,333.33	
36123 128.01 128.01	CP-DISC-UBS FIN DEL-UBS I 06/25/09 .170 07/02/09D			768.03			896.04	
36129 105.56 105.56	CP-DISC-UBS FIN DEL-UBS I 07/01/09 .190 07/02/09D						105.56	
36130 166.30 166.30	CP-DISC-BANKAMERICA-BA I 07/01/09 .210 07/02/09D						166.30	
36038 416.67 416.67	CP-DISC-TOYOTA-TOY I 04/06/09 .300 07/06/09D			7,166.66			7,583.33	
36131 1,022.22 1,022.22	CP-DISC-UBS FIN DEL-UBS I 07/02/09 .230 07/06/09D						1,022.22	
36132 272.55 272.55	CP-DISC-UBS FIN DEL-UBS I 07/06/09 .210 07/07/09D						272.55	
36134 140.25 140.25	CP-DISC-UBS FIN DEL-UBS I 07/07/09 .210 07/08/09D						140.25	
36137 76.30	CP-DISC-UBS FIN DEL-UBS I							



76.30	07/08/09	.170	07/09/09D	76.30
36138	CP-DISC-UBS	FIN	DEL-UBS	I
61.12	07/09/09	.180	07/10/09D	61.12
61.12				
36139	CP-DISC-WFB-WF			I
167.69	07/10/09	.150	07/13/09D	167.69
167.69				
36140	CP-DISC-UBS	FIN	DEL-UBS	I
120.37	07/13/09	.150	07/14/09D	120.37
120.37				
36141	CP-DISC-UBS	FIN	DEL-UBS	I
121.08	07/14/09	.150	07/15/09D	121.08
121.08				
36142	CP-DISC-UBS	FIN	DEL-UBS	I
110.77	07/15/09	.170	07/16/09D	110.77
110.77				



280.00	07/21/09	.140	07/29/09D	280.00
36153	CP-DISC-WFB-WF		I	
73.88	07/28/09	.150	07/29/09D	73.88
73.88				
36149	CP-DISC-UBS FIN DEL-UBS I			
350.55	07/23/09	.150	07/30/09D	350.55
350.55				
36154	CP-DISC-UBS FIN DEL-UBS I			
18.86	07/29/09	.160	07/30/09D	18.86
18.86				
36155	CP-DISC-BANKAMERICA-BA I			
70.68	07/30/09	.160	07/31/09D	70.68
70.68				
36156	CP-DISC-TOYOTA-TOY		I	
125.00	07/31/09	.150	08/03/09D	125.00
125.00				

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SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

INV GAIN/(LOSS) NO. SALE/WRTDWN	DESCRIPTION EARNED PURCH THIS PERIOD	CURRENT PERIOD TOTAL/NET Maturity ENDING PAR EARNINGS	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCRUALS	POSTED ACCRL. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
36157 49.16 49.16	CP-DISC-WFB-WF 07/31/09 .150	08/03/09D					49.16	
36158 26.73 26.73	CP-DISC-BANKAMERICA-BA 08/03/09 .190	08/04/09D					26.73	
36159 68.17 68.17	CP-DISC-BANKAMERICA-BA 08/04/09 .200	08/05/09D					68.17	
36162 59.04 59.04	CP-DISC-UBS FIN DEL-UBS 08/05/09 .200	08/06/09D					59.04	
36163 87.96 87.96	CP-DISC-UBS FIN DEL-UBS 08/06/09 .190	08/07/09D					87.96	
36168 163.43 163.43	CP-DISC-BANKAMERICA-BA 08/10/09 .170	08/11/09D					163.43	
36169 148.51 148.51	CP-DISC-BANKAMERICA-BA 08/11/09 .150	08/12/09D					148.51	
36170 124.84 124.84	CP-DISC-WFB-WF 08/12/09 .150	08/13/09D					124.84	
36171 135.65	CP-DISC-BANKAMERICA-BA							

135.65	08/13/09	.160	08/14/09D	135.65
36172	CP-DISC-BANKAMERICA-BA	I		
245.17	08/14/09	.160	08/17/09D	245.17
245.17				
36173	CP-DISC-UBS FIN DEL-UBS	I		
14.51	08/17/09	.190	08/18/09D	14.51
14.51				
36161	CP-DISC-UBS FIN DEL-UBS	I		
1,190.00	08/05/09	.180	08/19/09D	1,190.00
1,190.00				
36174	CP-DISC-UBS FIN DEL-UBS	I		
6.62	08/18/09	.180	08/19/09D	6.62
6.62				
36175	CP-DISC-WFB-WF	I		
103.20	08/19/09	.150	08/20/09D	103.20
103.20				



141.19	08/26/09	.130	08/27/09D		141.19
35970	CP-DISC-TOYOTA-TOY		I		
29,000.00					
	01/26/09	1.800	08/28/09D	78,000.00	107,000.00
29,000.00					
36160	CP-DISC-TOYOTA-TOY		I		
1,341.67					
	08/05/09	.210	08/28/09D		1,341.67
1,341.67					
36186	CP-DISC-WFB-WF		I		
123.06					
	08/27/09	.125	08/28/09D		123.06
123.06					
36185	CP-DISC-BANKAMERICA-BA		I		
500.00					
	08/26/09	.180	08/31/09D		500.00
500.00					
36187	CP-DISC-WFB-WF		I		
90.60					
	08/28/09	.125	08/31/09D		90.60
90.60					

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SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

INV GAIN/(LOSS) NO. SALE/WRTDWN	DESCRIPTION EARNED PURCH THIS PERIOD RATE Maturity	CURRENT PERIOD TOTAL/NET ENDING PAR EARNINGS	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCRUALS	POSTED ACCRL. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
36190 167.37 167.37	CP-DISC-BANKAMERICA-BA 08/31/09 .190 09/01/09D	I 31,712,000.00						167.37
36165 1,388.89 1,388.89	CP-DISC-UBS FIN DEL-UBS 08/07/09 .200 09/08/09D	I 10,000,000.00						1,388.89
36166 2,226.39 2,226.39	CP-DISC-GE CAPITAL CORP 08/07/09 .200 09/14/09D	I 16,030,000.00						2,226.39
36167 2,500.00 2,500.00	CP-DISC-GE CAPITAL CORP 08/07/09 .240 09/21/09D	I 15,000,000.00						2,500.00
35959 32,722.22 32,722.22	CP-DISC-TOYOTA-TOY 01/26/09 1.900 09/25/09D	I 10,000,000.00		82,333.33				115,055.55
36133 12,033.33 12,033.33	CP-DISC-TOYOTA-TOY 07/06/09 .380 12/17/09D	I 20,000,000.00						12,033.33
36188 866.67 866.67	CP-DISC-UBS FIN DEL-UBS 08/28/09 .390 12/28/09D	I 20,000,000.00						866.67
36189 426.67 426.67	CP-DISC-TOYOTA-TOY 08/28/09 .320 02/22/10D	I 12,000,000.00						426.67
32936 66,590.34 66,590.34	STATE INVESTMT POOL-CTY 01/01/02 .980 09/01/09	I 40,000,000.00		-2.38	66,590.34			66,587.96



33658 STATE INVESTMT POOL-RDA I	40,000,000.00	-2.12	66,590.34	66,588.22
66,590.34	66,590.34			
10/01/03	.980	09/01/09		

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N  
E A R N E D I N C O M E D E T A I L  
7/01/09 THROUGH 8/31/09

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SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

INV GAIN/(LOSS) NO. SALE/WRTDWN	DESCRIPTION EARNED PURCH THIS PERIOD RATE Maturity	CURRENT PERIOD TOTAL/NET ENDING PAR EARNINGS	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCRUALS	POSTED ACCRL. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
SUBTOTAL (Fund) 1 INVESTMENT FUNDS								
	PAR VALUE	876,369,000.00						
.00	SOLD				50,472.22		395,000.00	
	MATURED/OUTSTANDING				4,026,042.11		3,443,045.14	
4,076,514.33	INTEREST	4,494,174.93	6,255,637.84	.00	4,076,514.33	.00	3,838,045.14	6,494,107.03
.00								LESS CURRENT PERIOD ADJUSTMENTS
.00								LESS PRIOR PERIOD ADJUSTMENTS
-----								
4,076,514.33								
	PRIOR PERIOD ACCRUED		6,255,637.84				3,060,149.17	3,195,488.67
	PRIOR PERIOD PURCHASED		.00				.00	.00
	PURCHASED THIS PERIOD		.00				.00	.00
	ACCRUED THIS PERIOD		.00				777,895.97	3,298,618.36
.00	PREMIUM		-467,933.52				-141,055.00	-357,145.54
.00	DISCOUNT		2,907,476.12				912,249.79	2,443,153.95
.00	GAIN/LOSS							

1  
 (EID / ERNEID)

CITY OF SAN JOSE  
 TREASURY DIVISION  
 EARNED INCOME DETAIL  
 7/01/09 THROUGH 8/31/09

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SORT KEYS ARE FUND ICC# MATD

FUND: 34 CSJ/CSC Jt Pwr

INV GAIN/(LOSS) NO. SALE/WRTDWN	DESCRIPTION EARNED PURCH THIS PERIOD RATE Maturity	CURRENT PERIOD TOTAL/NET ENDING PAR EARNINGS	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCRUALS	POSTED ACCRL. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
36093	FNMA-DISC-WF	I 846,000.00						
407.96	06/02/09 .280 12/07/09D		190.82					598.78
407.96								
SUBTOTAL (Fund) 34 CSJ/CSC Jt Pwr								
	PAR VALUE	846,000.00						
.00	SOLD				.00		.00	
	MATURED/OUTSTANDING				.00		.00	
.00	407.96 INTEREST		.00	.00	.00	.00	.00	.00
.00					LESS CURRENT PERIOD ADJUSTMENTS			
.00					LESS PRIOR PERIOD ADJUSTMENTS			
-----								
.00								
	PRIOR PERIOD ACCRUED		.00				.00	.00
	PRIOR PERIOD PURCHASED		.00				.00	.00
	PURCHASED THIS PERIOD		.00				.00	.00
	ACCRUED THIS PERIOD		.00				.00	.00
.00	.00 PREMIUM		.00				.00	.00
.00	407.96 DISCOUNT		190.82				.00	598.78
.00	GAIN/LOSS							

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N  
E A R N E D I N C O M E D E T A I L  
7/01/09 THROUGH 8/31/09

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SORT KEYS ARE FUND ICC# MATD

FUND: 54 RDA SERIES 2007

INV GAIN/(LOSS) NO. SALE/WRTDWN	DESCRIPTION EARNED PURCH RATE THIS PERIOD	CURRENT PERIOD TOTAL/NET ENDING PAR EARNINGS	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCRUALS	POSTED ACCRL. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
35386	SERIES 2007-RDA	I 26,689,791.65			72,806.84			72,806.75
72,806.75	72,806.84							
	11/08/07 .980	09/01/09						
SUBTOTAL (Fund) 54 RDA SERIES 2007								
	PAR VALUE	26,689,791.65						
.00	SOLD				.00		.00	
	MATURED/OUTSTANDING				72,806.84		.00	
72,806.75	INTEREST		.00	.00	72,806.84	.00	.00	72,806.75
.00								
.00								
-----								
72,806.75								
	PRIOR PERIOD ACCRUED		-.09				.00	-.09
	PRIOR PERIOD PURCHASED		.00				.00	.00
	PURCHASED THIS PERIOD		.00				.00	.00
	ACCRUED THIS PERIOD		.00				.00	72,806.84
.00	PREMIUM		.00				.00	.00
.00	DISCOUNT		.00				.00	.00
.00	GAIN/LOSS							

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N  
E A R N E D I N C O M E D E T A I L  
7/01/09 THROUGH 8/31/09

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SORT KEYS ARE FUND ICC# MATD

FUND: 55 Series 2008B-RDA Tax Allocation

INV GAIN/(LOSS) SALE/WRTDWN	DESCRIPTION EARNED THIS PERIOD	CURRENT PERIOD TOTAL/NET ENDING PAR EARNINGS	PRIOR PERIOD STORED ACCRL.	PRIOR PERIOD CALC. ADJUST.	SCHEDULED ACCRUALS	POSTED ACCR. ADJUSTMENTS	POSTED RECEIPTS	PERIOD END ACCRUED
74,931.48	35894 Series 2008 B-RDA Tax A I	45,051,253.05			74,931.49			74,931.48
	NO. PURCH RATE MATURITY	11/14/08 .980 09/01/09						

SUBTOTAL (Fund) 55 Series 2008B-RDA Tax Allocation

	PAR VALUE	45,051,253.05						
.00	SOLD				.00		.00	
	MATURED/OUTSTANDING				74,931.49		.00	
74,931.48	INTEREST		.00	.00	74,931.49	.00	.00	74,931.48
.00								
.00								
-----								
74,931.48								
	PRIOR PERIOD ACCRUED		-.01				.00	-.01
	PRIOR PERIOD PURCHASED		.00				.00	.00
	PURCHASED THIS PERIOD		.00				.00	.00
	ACCRUED THIS PERIOD		.00				.00	74,931.49
.00	PREMIUM		.00				.00	.00
.00	DISCOUNT		.00				.00	.00
.00	GAIN/LOSS							

C I T Y O F S A N J O S E  
T R E A S U R Y D I V I S I O N  
E A R N E D I N C O M E D E T A I L  
7/01/09 THROUGH 8/31/09

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SORT KEYS ARE FUND ICC# MATD

ALL FUNDS										
INV	DESCRIPTION			CURRENT PERIOD	PRIOR PERIOD	PRIOR PERIOD	SCHEDULED	POSTED ACCRL.	POSTED	PERIOD END
GAIN/(LOSS)	EARNED			TOTAL/NET						
NO.	PURCH	RATE	MATURITY	ENDING PAR	STORED ACCRL.	CALC. ADJUST.	ACCRUALS	ADJUSTMENTS	RECEIPTS	ACCRUED
SALE/WRTDWN	THIS PERIOD		EARNINGS							
-----										
GRAND TOTAL										
			PAR VALUE	948,956,044.70						
.00			SOLD				50,472.22		395,000.00	
			MATURED/OUTSTANDING				4,173,780.44		3,443,045.14	
4,224,252.56			INTEREST		6,255,637.84	.00	4,224,252.66	.00	3,838,045.14	6,641,845.26
.00			CAPITALIZED INTEREST		.00	.00	.00	.00	.00	.00
-----										
			NET INTEREST AND RECEIPTS		6,255,637.84	.00	4,224,252.66	.00	3,838,045.14	6,641,845.26
4,224,252.56										
.00										
.00										
-----										
4,224,252.56										
			PRIOR PERIOD ACCRUED		6,255,637.74				3,060,149.17	3,195,488.57
			PRIOR PERIOD PURCHASED		.00				.00	.00
			PURCHASED THIS PERIOD		.00				.00	.00
			ACCRUED THIS PERIOD		.00				777,895.97	3,446,356.69
.00	-30,267.02		PREMIUM		-467,933.52				-141,055.00	-357,145.54
.00	448,335.58		DISCOUNT		2,907,666.94				912,249.79	2,443,752.73
.00			GAIN/LOSS							

CITY OF SAN JOSE, CALIFORNIA  
 CASH MANAGEMENT PROGRAM REPORT TO THE CITY COUNCIL  
 FOR THE PERIOD 08/01/09 THROUGH 08/31/09

ON A DAILY AVERAGE BASIS FOR THIS PERIOD, THE TEMPORARILY IDLE CASH BALANCES OF ALL OF THE FUNDS OF THE CITY OF SAN JOSE WERE PLACED AS FOLLOWS:

ALL FUNDS SUMMARY

INVESTMENT TYPE	INVESTMENT EARNINGS AND RECEIPTS			
	DAILY AVERAGE	ACCRUED INTEREST		INTEREST RECEIVED
		PERCENT	AMOUNT	
BANKERS ACCEPTANCES	.00	.00	.00	.00
FEDERAL AGENCY SECURITIES	685,792,079.39	3.33	1,940,674.52	3,723,311.17
CERTIFICATES OF DEPOSIT	.00	.00	.00	.00
U.S. TREASURY BILLS, BONDS AND NOTES	8,988,660.00	.28	2,170.00	.00
REPURCHASE AGREEMENTS	.00	.00	.00	.00
STATE POOL, PASSBOOK & MONEY MKT ACCTS	157,285,044.70	.98	130,912.87	.00
COMMERCIAL PAPER	121,042,556.88	.49	50,573.27	113,649.79
NEGOTIABLE CD'S	.00	.00	.00	.00
MEDIUM TERM CORPORATE NOTES	29,919,250.00	2.86	72,649.70	.00
INVESTMENTS SUB-TOTAL	1,003,027,590.97	2.58	2,196,980.36	3,836,960.96
ACTIVE BANK BALANCES	2,383,025.41			
TEMPORARILY IDLE CASH TOTAL	1,005,410,616.38	2.57	2,196,980.36	3,836,960.96

THE PAGES WHICH FOLLOW PROVIDE INFORMATION IN GREATER DETAIL UPON WHICH THE ALL FUNDS SUMMARY, ABOVE, HAS BEEN DEVELOPED. THIS REPORT PROVIDES A DETAILED LISTING OF INVESTMENTS BY INVESTMENT TYPE, AS WELL AS THE AMOUNTS EARNED AND/OR RECEIVED FROM EACH INVESTMENT.

TABLE I  
INVESTMENT ROLL AND INTEREST EARNED BY FUND

INVESTMENTS -----	INVESTMENT EARNINGS AND RECEIPTS			
	DAILY AVERAGE -----	ACCRUED INTEREST		INTEREST RECEIVED -----
		PERCENT -----	AMOUNT -----	
FEDERAL AGENCY SECURITIES INVESTMENT FUNDS				
FEDERAL HOME LOAN BANKS	261,927,757.26	4.60	1,023,509.55	2,616,038.75
FEDERAL FARM CREDIT BANK BONDS	153,995,885.50	4.21	551,094.57	270,450.00
FED HOME LOAN MORTGAGE CORP	72,783,684.65	4.75	293,684.80	241,312.50
FNMA DISCOUNT NOTES	99,499,461.61	.44	36,972.42	595,466.78
FHLB DISCOUNT NOTES	51,876,364.92	.43	18,934.20	43.14
FHLMC DISCOUNT NOTES	44,864,162.50	.43	16,275.00	.00
CSJ/CSC Jt Pwr				
FNMA DISCOUNT NOTES	844,762.96	.28	203.98	.00
U.S. TREASURY BILLS, BONDS AND NOTES INVESTMENT FUNDS	8,988,660.00	.28	2,170.00	.00
STATE POOL, PASSBOOK & MONEY MKT ACCTS INVESTMENT FUNDS				
PASSBOOK & STATE POOL RDA SERIES 2007	80,000,000.00	.98	66,586.30	.00
PASSBOOK & STATE POOL Series 2008B-RDA Tax Allocation	32,233,791.65	.98	26,829.12	.00
PASSBOOK & STATE POOL	45,051,253.05	.98	37,497.45	.00
COMMERCIAL PAPER INVESTMENT FUNDS				
COMMERCIAL PAPER, DISCOUNT BASE	121,042,556.88	.49	50,573.27	113,649.79
MEDIUM TERM CORPORATE NOTES INVESTMENT FUNDS	29,919,250.00	2.86	72,649.70	.00
INVESTMENTS SUB-TOTAL	1,003,027,590.97	2.58	2,196,980.36	3,836,960.96