



SENT TO COUNCIL: _____

Memorandum

TO: HONORABLE MAYOR AND
CITY COUNCIL

FROM: Scott P. Johnson

**SUBJECT: INVESTMENT REPORT FOR
THE QUARTER ENDED
JUNE 30, 2006**

DATE: July 31, 2006

Approved

Kay Winer

Date

7/31/06

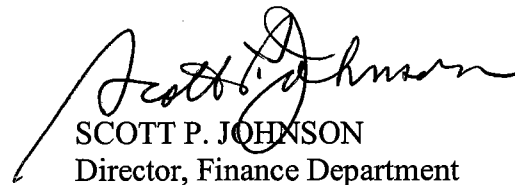
INFORMATION

Transmitted herewith is the City's investment report for the quarter ended June 30, 2006. To meet the reporting requirements set forth in the California Government Code Sections 53600 et seq. and the City of San Jose Investment Policy, an electronic version of this report will be posted on the City's website at www2.csjfinance.org and a hard copy will be on file at the City Clerk's Office located at 200 East Santa Clara Street.

This report will be distributed to the Making Government Work Better Council Committee (MGWB) for discussion during their next meeting and will be agendaized through the MGWB Committee to a subsequent City Council meeting.

The total investment portfolio as of June 30, 2006 was \$1.232 billion. This is an increase of approximately \$107.3 million from March 31, 2006, primarily due to the receipt of property tax, tax increment and Triple Flip/Vehicle License Fee payments from the County. For the quarter ended June 30, 2006, the earned interest yield was 3.944%, an increase of 0.316% from the quarter ended March 31, 2006, reflecting the continued overall increase in market yields. The weighted average days to maturity as of June 30, 2006 was 327 days, representing an increase of 1 day from 326 days as of March 31, 2006.

If you have any questions on this investment report, please do not hesitate to call me at (408) 535-7001.


SCOTT P. JOHNSON
Director, Finance Department

Attachment

cc: Les White, City Manager
Gerald Silva, City Auditor
Richard Doyle, City Attorney
Kay Winer, Deputy City Manager



**INVESTMENT REPORT FOR
THE QUARTER ENDED
JUNE 30, 2006**



Quarter Ended June 30, 2006

Prepared by
Finance Department
Treasury Division

Scott P. Johnson
Director of Finance

**Investment Report for
the quarter ended
June 30, 2006
City of San José
Department of Finance
Treasury Division**

SCOTT P. JOHNSON
Director of Finance

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**CITY OF SAN JOSE
 INVESTMENT REPORT FOR
 THE QUARTER ENDED JUNE 30, 2006
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July 31, 2006

HONORABLE MAYOR and CITY COUNCIL

**INVESTMENT REPORT FOR THE
QUARTER ENDED JUNE 30, 2006**

I am pleased to present this report of investment activity for the quarter ending June 30, 2006 in compliance with the reporting requirements as set forth in the California Government Code Sections 53600 et seq. and the City of San José Investment Policy. The information presented in the table below highlights the investment activity for the quarter ended June 30, 2006 as well as provides a comparison to the quarters ended March 31, 2006 and June 30, 2005.

<u>INVESTMENT SUMMARY</u>			
<u>For the Quarter Ended</u>	<u>June 30, 2006</u>	<u>March 31, 2006</u>	<u>June 30, 2005</u>
<u>Total Portfolio</u>			
Portfolio Value ^{(1) (2)}	\$1,232,162,337.83	\$1,124,906,878.83	\$1,255,508,050.56
Percent of total funds invested	99.99%	99.72%	99.81%
Earned Interest Yield	3.944%	3.628%	3.141%
Dollar-weighted average yield			
Purchases	5.061%	4.528%	3.574%
Maturities	4.571%	4.278%	3.567%
Portfolio Effective Yield	4.142%	3.731%	3.164%
Dollar-weighted ave. days to maturity	327	326	417
<u>Portfolio Fund 1</u>			
Portfolio Value ⁽¹⁾	\$1,227,120,084.97	\$1,083,858,614.95	\$1,147,336,909.83
Earned Interest Yield	3.921%	3.592%	3.096%
Dollar-weighted average yield			
Purchases	5.081%	4.533%	3.411%
Maturities	4.523%	4.267%	3.368%
Portfolio Effective Yield	4.137%	3.698%	3.128%
Dollar-weighted ave. days to maturity	329	337	455

¹Reflects book value (principal plus any purchased interest costs) of investments.

²Total excludes \$678,291,016 in bond proceeds held by trustees for the City of San José (\$583,690,244) and the Redevelopment Agency (\$94,600,772).

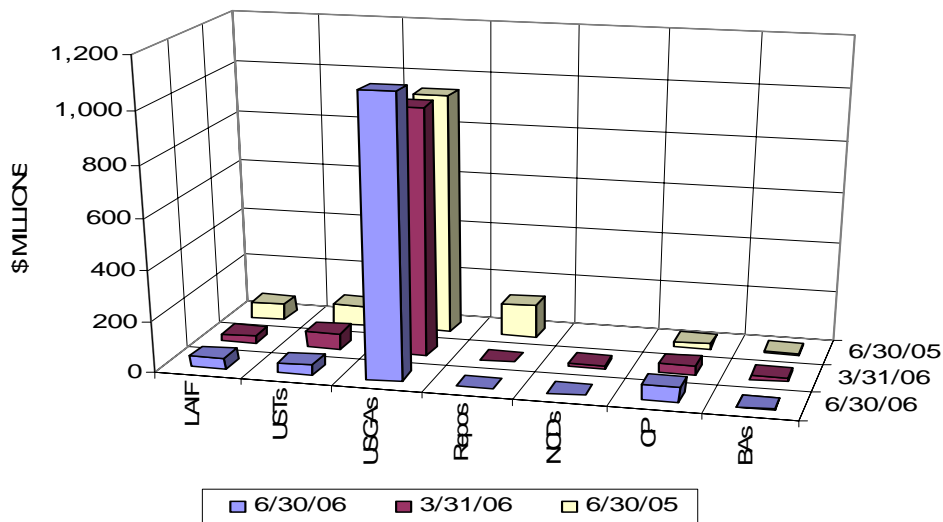
TOTAL PORTFOLIO INCOME RECOGNIZED

Total Portfolio	Accrual Basis		
	June 30, 2006	March 31, 2006	June 30, 2005
<i>Quarter-End</i>			
Net interest earnings	\$11,421,351.67	\$10,106,794.46	\$9,287,038.51
Net gains (losses) from sales	<u>0</u>	<u>0</u>	<u>0</u>
Net total income recognized	\$11,421,351.67	\$10,106,794.46	\$9,287,038.51
<i>Fiscal Year-to-Date</i>			
Net interest earnings	\$39,961,992.26	\$28,540,640.59	\$32,758,644.48
Net gains (losses) from sales	<u>0</u>	<u>0</u>	<u>0</u>
Net total income recognized ⁽¹⁾	\$39,961,992.26	\$28,540,640.59	\$32,758,644.48

¹See Exhibit A for revisions.

PORTFOLIO COMPOSITION

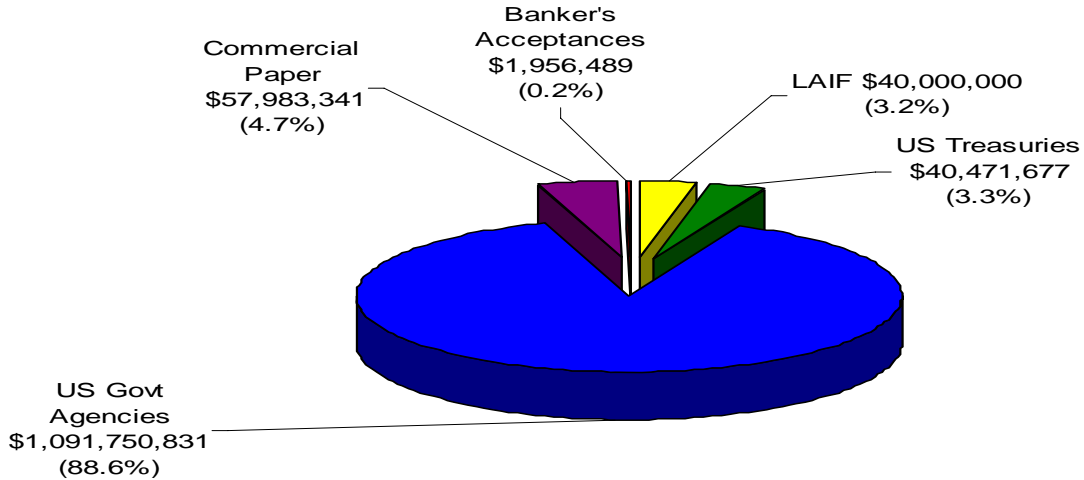
Portfolio Composition Comparison



This graph compares the types of investments in the portfolio at the end of the current quarter to the previous quarter and to the previous year's corresponding quarter.

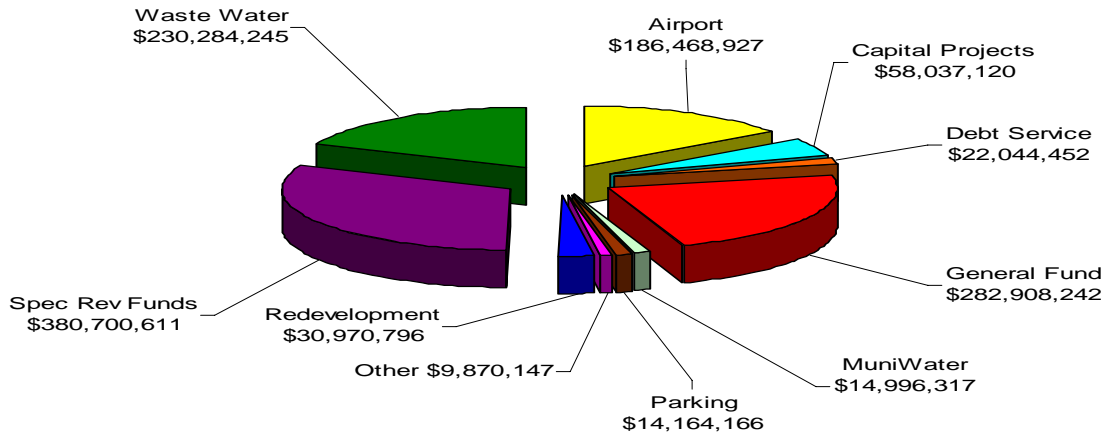
Portfolio Composition as of June 30, 2006

Portfolio Size: \$1,232,162,338



The above graph depicts the portfolio composition as of the end of the reporting quarter, displaying the dollar value of the investment types to the total portfolio.

Cash Balances by Fund Type as of June 30, 2006

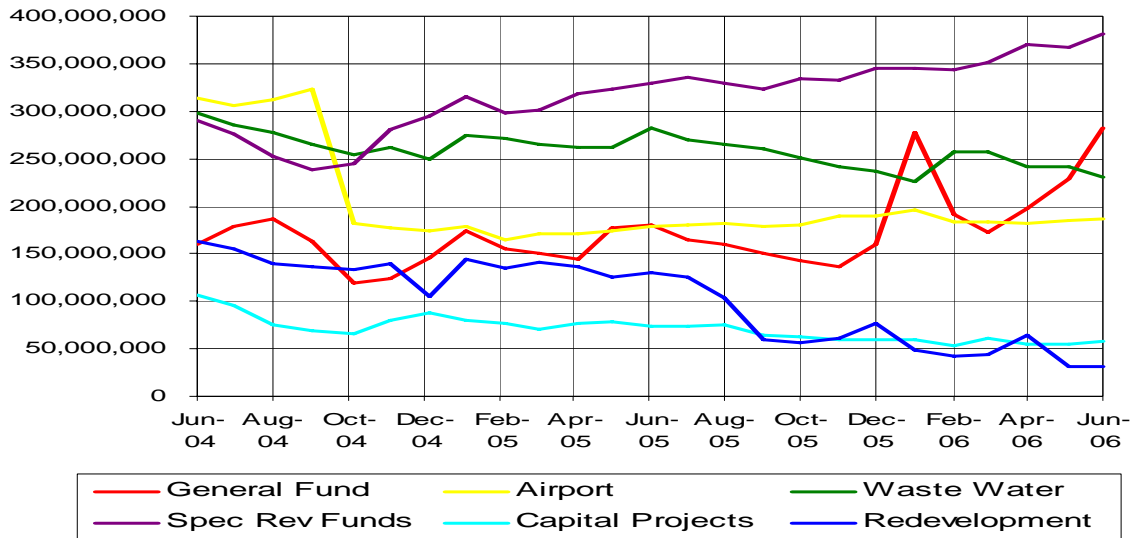


The above graph reflects the reconciliation of total balances reported by the investment program's investment accounting system compared to the City's Financial Management System (FMS):

Total Investment Portfolio	\$1,232,162,338
Deposit-in-Transit, Outstanding Checks*	<u>1,717,315</u>
Total per FMS	\$1,230,445,023

*Reflects timing differences between when deposits are made and accounting for the proceeds in FMS or when checks are written and not yet cashed by the receiving party.

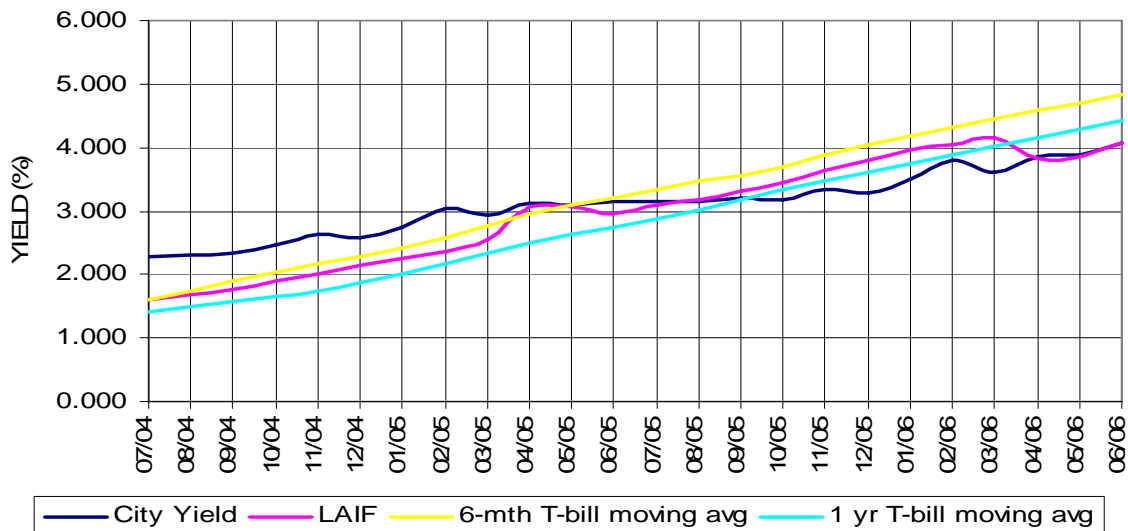
Monthly Comparison of Balances by Fund Type
June 2004 through June 2006



The above graph compares the monthly total balances reported by the City’s Financial Management System (FMS).

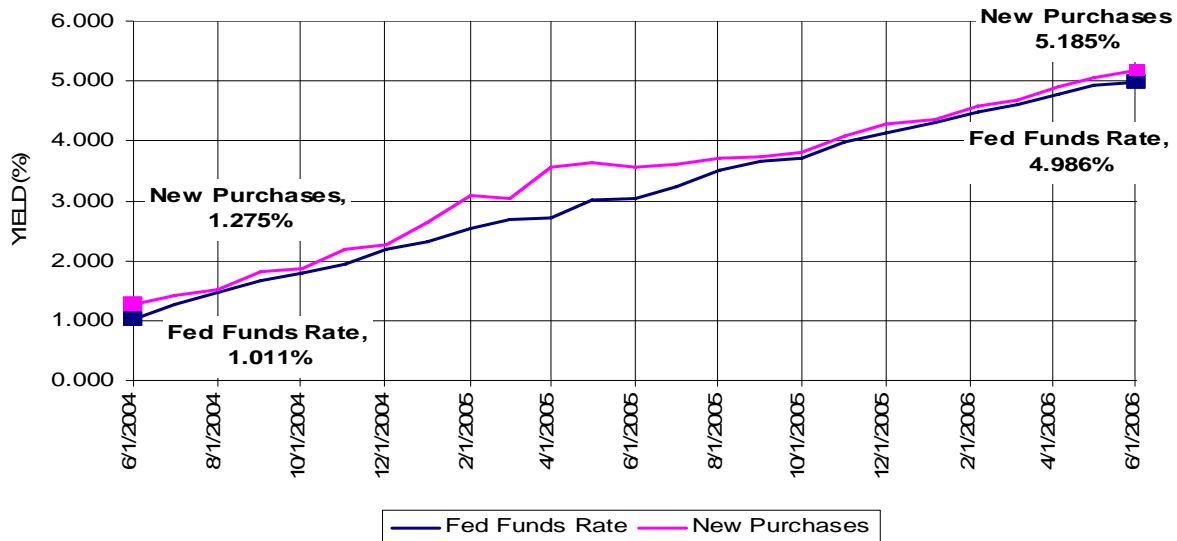
YIELD TREND

Average Yield Trend Comparison
June 2004 through June 2006



This above graph compares the earned interest yield on the portfolio with the monthly average yield on the State of California Local Agency Investment Fund (LAIF) for the same period and with the six-month and one-year moving average yields on one-year U.S. Treasury securities.

Performance Measurement – New Purchases vs Fed Funds
June 2004 through June 2006

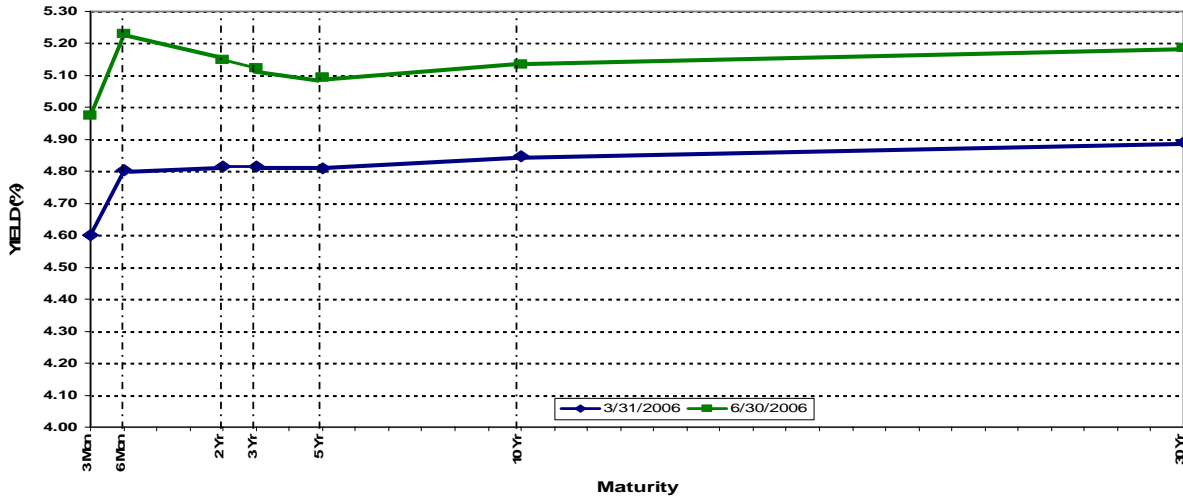


This graph compares the weighted average yield on new purchases made during each month for the total portfolio for the past two years to the average monthly federal funds rate for the same period. Funds on deposit in a bank’s reserve account are referred to as federal funds, and the rate of interest paid on overnight loans of federal funds is called the federal funds rate. This is the main interest rate in the money market. All other short-term rates key off of it. The rate on overnight repurchase agreements is usually slightly below the federal funds rate, while longer term investments will normally be at higher yields than the federal funds rate.

INVESTMENT STRATEGY

The following is a chart of the interest rate yield curve as of June 30, 2006 compared to yields as of March 31, 2006. The yield curve became inverted at the end of December 2005, flattening during the quarter ended March 31, 2006 and in the quarter ended June 30, 2006 became inverted in the shorter end of the yield curve with flattening beyond the 5-year maturity range. An inverted yield curve means that the investment yields in the short term are higher than the longer term. In the last quarter (4/1/06 through 6/30/06), due to the rising interest rate environment and the inverted yield curve in the shorter end of the yield curve, we continued our investment strategy to invest in the 12-to-24 month horizon due to a desire to have more diverse investment maturities in the portfolio and due to the high concentration of our current investment portfolio maturing in the next 12 months as result of previous strategies. Given current market conditions and the City’s investment policy guidelines, new investments in the portfolio yielded 5.0% to 5.6%. This strategy will help in mitigating market risk, incrementally increase our average interest yield, and expand our weighted average days to maturity.

Historical Yield Curve Comparison
 (March 31, 2006 vs. June 30, 2006)

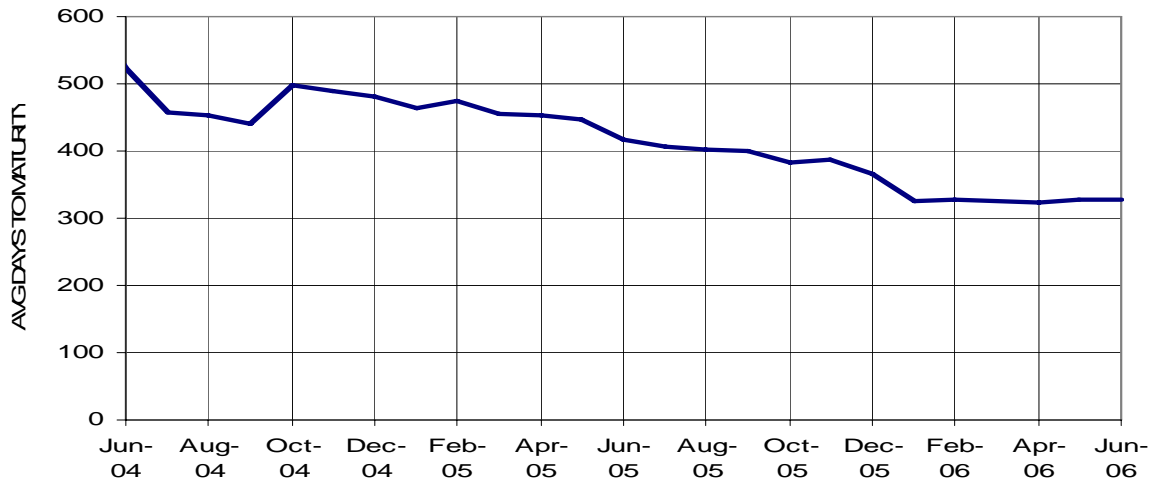


Source: Bloomberg

Based on the yield curve and analysis on the forward curve from survey data received through Bloomberg and from major investment bankers and economists, our current investment strategy is to invest short, out between one and two years, depending on liquidity needs. This strategy results in the shortening of the portfolio’s average maturity, as reflected in the following graph.

Investors are generally not investing long due to the yield curve and the uncertainty in the economic environment leading to conflicting views. There are signs that growth has slowed leading some analysts to project a “pause” by the Federal Reserve in its rate increases. However, there are still analysts who believe based on emerging inflation pressures, there is still a case for the continuation of the credit tightening cycle.

PORTFOLIO MATURITY TREND



The previous graph provides the historical dollar-weighted average days to maturity of the portfolio for the past 24 months. The average maturity is shortening due to a combination of liquidity needs and the current interest rate environment. The yield curve has been flat to inverted for the past several months, which means that there has been no advantage to invest in the longer term. As discussed above, depending upon the City's liquidity needs, the current investment strategy is to invest short term, between one to two years.

SIGNIFICANT DEVELOPMENTS

As of June 30, 2006, the size of the total portfolio was \$1.232 billion representing a net increase of approximately \$107.3 million compared to the amount reported as of March 31, 2006. This net increase was primarily due to receipt of property tax, tax increment and Triple Flip/Vehicle License Fee payments from the County.

REDEVELOPMENT AGENCY

As of June 30, 2006, the Redevelopment Agency portion of the total portfolio was \$30,970,795.88, which represents a net decrease of \$13.0 million compared to the amount reported as of March 31, 2006. This decrease was primarily due to accounts payable and payroll related disbursements; transfers to the City in capital transfers, reimbursement for support services, transfers to the Housing Department; and transfers to the trustee for debt service. Total interest earnings during the quarter ended June 30, 2006 for the Redevelopment Agency were \$523,963.

EXCEPTIONS AND VIOLATIONS

There were no exceptions or violations outstanding for the quarter ended June 30, 2006.

EARNED INTEREST YIELD

The total investment portfolio earned interest yield for the quarter ended June 30, 2006 was 3.944%, an increase of 0.316% from 3.628% reported for the quarter ended March 31, 2006. This increase in portfolio yield reflects the continued overall increase in market interest rates.

From the quarter ended June 30, 2005 to the quarter ended June 30, 2006, the investment portfolio earned interest yield increased 0.803%. The increase in the investment portfolio's yield is reflective of the maturity of investments purchased in periods of lower market yields and the subsequent replacement by investments purchased in the current market of rising yields. On May 10, 2006, the Federal Open Market Committee (FOMC) raised the federal funds rate to 5.00%, followed by another increase to 5.25% on June 29, 2006. Economic growth continues but has slowed to a moderate rate which strengthens the case for the Federal Reserve to pause in

raising interest rates. Investors are interpreting Federal Reserve statements accompanying the rate increases as an indication that the FOMC may be nearing the end of its tightening cycle. The next FOMC meeting is scheduled for August 8, 2006.

UNREALIZED LOSSES AND GAINS

Section D of the report reveals a portfolio of securities which cost the City \$1,232,162,337.83 to purchase (\$1,231,109,623.78 principal cost plus \$1,052,714.05 purchased interest cost). Comparing the portfolio's principal cost as of June 30, 2006 with its market value of \$1,220,370,313.05, results in an unrealized cash-basis loss of \$10,739,310.73. Comparing the portfolio's market value to its amortized cost value of \$1,232,162,337.83 as of June 30, 2006 results in an unrealized loss of \$11,792,024.78.

The City's investment practice per the Investment Policy is to hold securities to the maturity dates with exceptions as noted in the Policy. The unrealized losses noted above are "paper losses" where there is an inverse relationship between the general changes in market interest rates to the value of investment securities. As the general market interest rates increase, the value of the City's investments decline as a result of the lower interest yields these investments hold compared to market interest rates.

COMPARISON OF PORTFOLIO INVESTMENT EARNINGS TO THE FY 2005-06 BUDGET

On the following table is a comparison of actual investment earnings to the fiscal year 2005-06 budget. Quarterly budgeted earnings apportionments for the City funds are based upon historical cash balance averages. As reported in the Notes to the General Purpose Financial Statements in the City's Comprehensive Annual Financial Report (CAFR), annual budgets are not prepared for some funds (for example, Nonexpendable Trust Funds, Repair and Demolition Fund, etc). The City's budgets for the General Fund, Special Funds and Capital Improvement Programs reflect annualized investment income earnings of \$13.3 million. The following schedule reflects the investment earnings of only the budgeted City funds participating in Investment Portfolio Fund 1.

The Redevelopment Agency projected annualized investment income earnings of \$3.9 million for Fiscal Year 2005-06. Of this amount, \$2.7 million is investment income earnings from the Agency's participation in the City's investment program. The \$1.2 million balance of the projected interest earnings comes from funds in various escrow accounts that are deposited with a local bank in compliance with the Disposition and Development Agreements. Interest earned for these escrow accounts totaled \$535,302 for the quarter ended June 30, 2006 and \$1,257,336 for fiscal year-to-date. The amounts shown for the Redevelopment Agency's quarterly and fiscal year-to-date budgeted investment earnings are based on the Agency's annual budget, apportioned on a pro-rata basis for the quarter and year-to-date, respectively.

BUDGET COMPARISON			
<u>Investment Earnings</u>	<u>General Fund</u>	<u>Other City Funds</u>	<u>Redevelopment Agency</u>
<u>Quarter-end June 2006</u>			
Budget	\$982,086	\$2,456,831	\$633,050
Actual	<u>2,250,971</u>	<u>4,053,226</u>	<u>523,963</u>
Variance	1,268,885	2,456,831	(109,087)
<u>Fiscal Year to Date</u>			
Budget	\$3,700,000	\$9,551,167	\$2,700,000
Actual	<u>6,714,087</u>	<u>14,459,155</u>	<u>2,823,660</u>
Variance	3,014,087	4,907,988	123,660

FUTURE COMMITMENTS

The City has no obligations to buy or sell securities, no outstanding debt to security brokers, and no commitments to participate in securities trading.

RESTRUCTURING TRANSACTIONS

No restructuring transactions were executed during the quarter ended June 30, 2006.

MUNICIPAL BONDS

No municipal bonds were purchased during the quarter ended June 30, 2006.

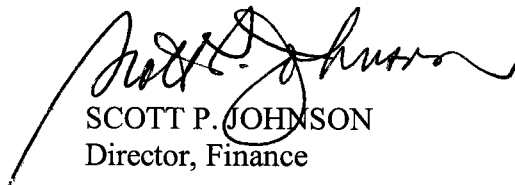
CASH MANAGEMENT PROJECTION

Based on the Finance Department's cash flow projection of June 30, 2006, the total portfolio is expected to have approximately \$448 million in maturities and interest during the next six months (\$443 million in investment portfolio 1), plus approximately \$628 million in revenues. These amounts are more than sufficient to cover the projected expenditures during the next six months consisting of City expenditures of approximately \$712 million and miscellaneous bond proceeds disbursements of approximately \$5 million. The Redevelopment Agency reported that its cash flow information is pending the approval of its budget by the Agency's Board in mid-September 2006.

CONCLUSION

The total investment portfolio as of June 30, 2006 was \$1.232 billion. This is an increase of approximately \$107.3 million from March 31, 2006, primarily due to the receipt of property tax, tax increment and Triple Flip/Vehicle License Fee payments from the County. For the quarter ended June 30, 2006, the earned interest yield was 3.944%, an increase of 0.316% from the quarter ended March 31, 2006, reflecting the continued overall increase in market yields. The weighted average days to maturity as of June 30, 2006 was 327 days, representing an increase of 1 day from 326 days as of March 31, 2006. As of June 30, 2006, approximately 92% of the portfolio consists of U.S. Treasury and Federal Agency securities.

Respectfully submitted,



SCOTT P. JOHNSON
Director, Finance



SECTION A

PORTFOLIO STATISTICS

Section 1: All Funds Summary

Summarizes daily average investment balances for each portion of the portfolio, the daily uninvested average in the general account, and the average total holdings per day.

Section 2: Statistics

TOTAL INTEREST RECEIVED IN THIS PERIOD: Represents the cash basis receipts for the report period. Includes the total actual interest receipts less accrued interest purchased (if not offset by prior coupon payment) and further modified by the gain or loss amounts incurred through sales during the period.

TOTAL NET EARNINGS THIS PERIOD: Represents the accrued net earnings for the period. Encompasses the net of interest accrual, premium amortization, discount accretion, and gains/losses from sales.

AVERAGE DAILY PORTFOLIO BALANCE: The sum of daily investment balances (Cost adjusted by amortization/accretion postings) during the actual period, including weekends and holidays, divided by the number of days in the reporting period.

EARNED INTEREST YIELD THIS PERIOD: The total net accrued earnings this period, divided by the number of days within the report period, then multiplied by 365 days, and divided by the average daily investment balance.

END OF PERIOD PORTFOLIO BALANCE: The sum of all investment balances (adjusted cost basis) which are active at the end of the report.

WEIGHTED AVERAGE YIELD AT END OF PERIOD: The sum of all end of period investment balances, each multiplied by its ending sub-period yield, then divided by the sum of the end of period investment balances (current book value or adjusted costs basis).

WEIGHTED AVERAGE DAYS TO MATURITY: The sum of all investment cost balances for securities active at the end of the report period, each multiplied by the days to maturity, then divided by total investment costs.

WEIGHTED AVERAGE DAYS TO CALL: The sum of all investment cost balances for securities active at the end of the report period, each multiplied by the days to the call date or if no call date, to the maturity date, then divided by total investment cost.

Section 3: Reconciliation to previous month's investment balances.



1

CITY OF SAN JOSE, CALIFORNIA
 CASH MANAGEMENT PROGRAM REPORT TO THE CITY COUNCIL
 FOR THE PERIOD 04/01/06 THROUGH 06/30/06

ON A DAILY AVERAGE BASIS FOR THIS PERIOD, THE TEMPORARILY IDLE CASH BALANCES OF ALL OF THE FUNDS OF THE CITY OF SAN JOSE WERE PLACED AS FOLLOWS:

ALL FUNDS SUMMARY

INVESTMENT TYPE	DAILY AVERAGE	INVESTMENT EARNINGS AND RECEIPTS		
		ACCRUED INTEREST		INTEREST RECEIVED
		PERCENT	AMOUNT	
BANKERS ACCEPTANCES	13,124,773.98	4.59	150,300.27	297,419.37
FEDERAL AGENCY SECURITIES	1,026,629,732.37	3.94	10,088,511.90	7,589,832.84
CERTIFICATES OF DEPOSIT	.00	.00	.00	.00
U.S. TREASURY BILLS, BONDS AND NOTES	52,462,876.95	2.76	360,724.48	1,073,800.13
REPURCHASE AGREEMENTS	.00	.00	.00	.00
STATE POOL, PASSBOOK & MONEY MKT ACCTS	30,387,309.95	4.53	342,991.53	342,991.58
COMMERCIAL PAPER	37,644,355.40	4.93	462,923.49	312,232.61
NEGOTIABLE CD'S	1,318,681.32	4.84	15,900.00	18,550.00
MEDIUM TERM CORPORATE NOTES	.00	.00	.00	.00
INVESTMENTS SUB-TOTAL	1,161,567,729.96	3.94	11,421,351.67	9,634,826.53
ACTIVE BANK BALANCES	1,027,261.10*			
TEMPORARILY IDLE CASH TOTAL	1,162,594,991.06	3.94	11,421,351.67	9,634,826.53
PERCENT OF TOTAL FUNDS INVESTED	99.99			

THE PAGES WHICH FOLLOW PROVIDE INFORMATION IN GREATER DETAIL UPON WHICH THE ALL FUNDS SUMMARY, ABOVE, HAS BEEN DEVELOPED. THIS REPORT PROVIDES A DETAILED LISTING OF INVESTMENTS BY INVESTMENT TYPE, AS WELL AS THE AMOUNTS EARNED AND/OR RECEIVED FROM EACH INVESTMENT.

* CITY \$ 547,247.76
 REDEVELOPMENT \$ 479,833.25
 \$1,027,261.01

1
(FS/ERNFS)

CITY OF SAN JOSE
TREASURY DIVISION
PORTFOLIO STATISTICS
4/01/06 THROUGH 6/30/06

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ALL FUNDS

	FIXED		EQUITIES		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	9,634,826.53	.00	.00	.00	9,634,826.53
TOTAL NET EARNINGS THIS PERIOD:	11,421,351.67	.00	.00	.00	11,421,351.67
AVERAGE DAILY PORTFOLIO BALANCE:	1,161,567,729.96	.00	.00	.00	1,161,567,729.96
EARNED INCOME YIELD THIS PERIOD:	3.944	.000	.000	.000	3.944
END OF PERIOD PORTFOLIO BALANCE:	1,232,162,337.83	.00	.00	.00	1,232,162,337.83
CURRENT AMORTIZED BOOK VALUE:	1,235,196,378.85	.00	.00	.00	1,235,196,378.85
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.142	.000	.000	.000	4.142
WEIGHTED AVERAGE DAYS TO MATURITY:	327.37	.00	N/A	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	213.71	.00	N/A	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.944

CITY SUMMARY

	BALANCE 3/31/2006	SALES OR MATURITIES	ADDITIONS	BALANCE 6/30/2006
Time Deposits	0.00	0.00	0.00	0.00
UST Bills, Notes & Bonds	65,252,833.21	24,904,024.88	122,868.71	40,471,677.04
TB/N Stripped Coupon	0.00	0.00	0.00	0.00
Federal Agency Securities	969,213,426.42	320,669,839.39	443,207,244.08	1,091,750,831.11
Bankers Acceptance	15,944,872.52	13,988,383.63	0.00	1,956,488.89
Repurchase Agreements	0.00	0.00	0.00	0.00
Negotiable CD's	10,000,000.00	10,000,000.00	0.00	0.00
Commercial Paper/Discount	35,045,746.68	237,432,767.39	260,370,361.50	57,983,340.79
Corporate Medium Term Notes	0.00	0.00	0.00	0.00
Money Market Mutual Fund	0.00	0.00	0.00	0.00
State Pool	29,450,000.00	52,850,301.34	63,400,301.34	40,000,000.00
Total	1,124,906,878.83	659,845,316.63	767,100,775.63	1,232,162,337.83
		[]	
		Net Change =	107,255,459.00	

Portfolio Turnover Ratio:

$\frac{\text{Purchase} + \text{Sales/Maturities (at cost)}}{\text{Average Daily Portfolio Balance}}$

APRIL 2006 THROUGH JUNE 2006 TURNOVER RATIO:
AVERAGE DAILY PORTFOLIO BALANCE (FS)

1.2284656809 times
1,161,567,729.96

**CITY OF SAN JOSE
TREASURY DIVISION
SERIES II PORTFOLIO STATISTICS
4/1/06 through 6/30/06**

FUND # & DESCRIPTION	TOTAL INTEREST RECEIVED IN THIS PERIOD	TOTAL NET EARNINGS THIS PERIOD	AVERAGE DAILY PORTFOLIO BALANCE	EARNED INTEREST YIELD THIS PERIOD	END OF PERIOD PORTFOLIO BALANCE	CURRENT AMORTIZED BOOK VALUE	WEIGHTED AVERAGE YIELD AT END OF PERIOD	WEIGHTED AVERAGE DAYS TO MATURITY
1 INVESTMENT FUND	9,120,216.72	11,062,869.24	1,131,648,833.30	3.921	1,227,120,084.97	1,230,148,002.21	4.137	329
8 EVERGREEN CREEK	1,255.80	986.58	85,227.41	4.643	62,908.78	62,975.94	4.871	62
33 Reassessment Revenue Bonds, 94A	844.20	682.08	58,846.76	4.649	59,959.93	60,023.94	4.871	62
34 CSJ/CSC Jt Pwr	7,567.91	9,164.05	751,821.36	4.889	756,163.88	759,182.67	5.119	30
40 97 Community Facility Dist.1	7,580.75	5,638.36	464,252.30	4.871	441,566.51	442,414.96	5.296	53
49 RDA TABs Series 2003	497,361.15	342,011.36	28,558,748.83	4.803	3,721,653.76	3,723,779.13	5.211	24
Total	9,634,826.53 *	11,421,351.67 *	1,161,567,729.96	3.944	1,232,162,337.83	1,235,196,378.85	4.142	327

*Reconciled to Page A-1 Cash Management Program; Page A-2 Consolidated Portfolio Statistics; and Page E-33 Detailed Transaction Report



SECTION B

EARNED INTEREST SUMMARY

The Earned Interest Summary summarizes portfolio investment activity, cash interest receipts, and accrual-based earnings for all investments active during any part of the report period. Types of investments are described as follows:

TIME DEPOSITS: A deposit with a California bank or savings and loan association for a specific amount and with a specific maturity date and interest rate. Deposits of up to \$100,000 are insured by FDIC or FSLIC. Deposits over \$100,000 are collateralized above the insurance with either government securities (at 110% of par value), first trust deeds (at 150% of par value), or letters of credit (at 105% of par value).

GOVERNMENT SECURITIES: An issue of the U.S. Treasury. May include U.S.T. Bills (up to 1 year maturity), U.S.T. Notes (maturity of up to 10 years), and U.S.T. Bonds (maturity of longer than 10 years from date of issue). “Stripped Coupons” are coupons that have been physically separated from the original bond before being sold. The purchaser of the coupons in effect is buying the interest that will be paid on the underlying bond on a certain date.

FEDERAL AGENCIES: Any issue of various Federal Agencies, such as Federal National Mortgage Association, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal Farm Credit Banks, Government National Mortgage Association, and Student Loan Marketing Association.

MEDIUM-TERM NOTES (MTNs): Continuously offered notes, having any or all of the features of corporate bonds and ranging in maturity from nine months out to 30 years. The difference between corporate bonds and MTNs is that corporate bonds are underwritten.

REPURCHASE AGREEMENTS: A holder of securities (e.g. a “dealer”) sells the securities to an investor (e.g. the City) with an agreement to repurchase the securities at a fixed price on a fixed date.

REVERSE REPURCHASE AGREEMENTS: A dealer buys securities from a client (e.g. the City) with an agreement to sell them back to the client at a fixed price on a fixed date.

MONEY MARKET INSTRUMENTS: Negotiable Certificates of Deposit, Commercial Paper and Banker’s Acceptances. Negotiable Certificates of Deposit are large denomination certificates of deposit with a fixed maturity date which can be sold in the money market. They are not collateralized. Commercial Paper is an unsecured promissory note issued by a corporation. It has a fixed maturity (may not be more than 270 days) and is usually sold in discount form. Banker’s Acceptances are drafts or bills of exchange accepted by a bank or trust company evidencing a loan created by the accepting bank. The accepting institution guarantees payment of the bill.

LOCAL AGENCY INVESTMENT FUND: An investment pool managed by the State Treasurer in which local governments and agencies in California may participate.

The subtotal line for each category includes the weighted average days to maturity for that category and also what percentage of the total portfolio the individual investment category represents.



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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/06 THROUGH 06/30/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 1

RUN: 07/21/06 08:08:23

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
32605	05/15/01	4.6250	USTN-SSB	05/15/06	5,000,000.00	4,932,812.50	4.999	MATURED	182,812.50	29,726.71
32608	05/16/01	4.6250	USTN-BA	05/15/06	2,995,000.00	2,947,618.16	5.060	MATURED	116,641.22	17,978.90
32619	05/17/01	4.6250	USTN-BA	05/15/06	5,000,000.00	4,912,695.31	5.102	MATURED	202,929.69	30,213.76
32629	05/29/01	4.6250	USTN-UBC	05/15/06	2,037,000.00	2,001,670.78	5.101	MATURED	82,434.85	12,308.98
33732	12/12/03	2.0000	USTN-MISCH	05/15/06	10,000,000.00	9,961,328.13	2.185	MATURED	138,671.87	26,232.06
33733	12/12/03	2.3750	USTN-UBC	08/15/06	5,000,000.00	5,007,226.56	2.337			29,178.42
33734	12/15/03	2.3750	USTN-UBS	08/15/06	5,000,000.00	5,021,093.75	2.227			27,880.75
33738	12/16/03	2.3750	USTN-BOCM	08/15/06	5,000,000.00	5,020,703.13	2.230			27,915.25
33735	12/15/03	2.6250	USTN-GILFD	11/15/06	10,000,000.00	10,076,562.50	2.344		131,250.00	58,896.08
33748	12/18/03	2.6250	USTN-CSFB	11/15/06	5,000,000.00	5,040,234.38	2.329		65,625.00	29,271.62
33747	12/18/03	3.0000	USTN-MISCH	11/15/07	5,000,000.00	5,046,875.00	2.734		75,000.00	34,402.52
33750	12/19/03	3.0000	USTN-BOCM	11/15/07	5,089,000.00	5,136,113.01	2.737		76,335.00	35,050.77
SUBTOTAL (ICC#) 12 TREASURY NOTES				3.27%(C)	195 DAYS	40,089,000.00	40,348,808.33	2.753	1,071,700.13	359,055.82
33864	04/27/04	2.1000	FHLB-CALL-BOCM	04/27/06	5,000,000.00	4,975,000.00	2.391	MATURED	77,500.00	8,473.74
32657	06/11/01	5.3750	FHLB-SSB	05/15/06	5,000,000.00	4,977,150.00	5.568	MATURED	157,225.00	33,406.09
33723	12/05/03	2.1250	FHLB-MISCH	05/15/06	5,000,000.00	4,947,200.00	2.614	MATURED	105,925.00	15,590.59
33873	04/15/04	2.0500	FHLB-MISCH	05/15/06	6,000,000.00	5,972,340.00	2.311	MATURED	89,160.00	16,634.70
34084	11/30/04	2.8750	FHLB-FTB	05/23/06	3,310,000.00	3,299,772.10	3.134	MATURED	57,809.15	14,732.43
34206	02/25/05	3.0150	FHLB-MISCH	05/23/06	5,000,000.00	4,972,050.00	3.528	MATURED	65,637.50	24,990.49
34530	10/19/05	2.8750	FHLB-CITIG	05/23/06	2,400,000.00	2,380,680.00	4.310	MATURED	53,820.00	14,617.78
34421	07/15/05	3.6250	FHLB-FTB	06/08/06	5,000,000.00	4,987,450.00	3.910	MATURED	103,175.00	36,334.47
33704	11/21/03	2.2200	FHLB-WF	06/09/06	2,375,000.00	2,366,521.25	2.367	MATURED	34,841.25	10,587.56
33837	03/10/04	1.8750	FHLB-MISCH	06/15/06	2,645,000.00	2,650,263.55	1.784	MATURED	19,533.33	9,716.93
34120	01/06/05	2.0600	FHLB-GILFD	06/16/06	5,000,000.00	4,917,075.00	3.266	MATURED	134,425.00	33,439.89
33861	04/02/04	2.0100	FHLB-BOCM	06/30/06	5,000,000.00	4,994,050.00	2.071	MATURED	31,075.00	25,499.68
34513	10/06/05	3.2500	FHLB-MISCH	07/21/06	5,000,000.00	4,959,000.00	4.334			53,579.86
34062	11/16/04	2.4300	FHLB-WF	08/11/06	5,000,000.00	4,951,600.00	3.024			37,332.98
33850	03/22/04	2.3750	FHLB-UBC	08/15/06	920,000.00	929,890.00	1.913			4,435.12
33862	04/01/04	2.3750	FHLB-MISCH	08/15/06	2,250,000.00	2,267,916.03	2.030			11,476.74
34122	01/07/05	3.5000	FHLB-FTB	08/15/06	5,000,000.00	5,015,750.00	3.303			41,300.00
33795	02/17/04	2.5000	FHLB-CALL-WF	08/17/06	5,000,000.00	4,999,218.75	2.514			31,327.96
34438	07/28/05	4.0000	FHLB-WF	08/18/06	3,000,000.00	2,998,680.00	4.054			30,311.19
34550	11/03/05	4.0000	FHLB-WF	08/18/06	16,370,000.00	16,301,835.32	4.558			185,238.15
34326	05/11/05	3.3700	FHLB-CITIG	08/28/06	5,000,000.00	4,978,400.00	3.728			46,271.83
34554	11/07/05	3.5000	FHLB-UBS	09/08/06	4,745,000.00	4,701,535.80	4.648			54,486.76
34556	11/07/05	4.3500	FHLB-BA	09/12/06	5,000,000.00	4,988,850.00	4.636			57,658.66
33836	03/15/04	2.0000	FHLB-CALL-BOCM	09/15/06	5,000,000.00	4,989,000.00	2.098			26,095.19
33898	05/14/04	2.8750	FHLB-UBC	09/15/06	5,000,000.00	4,974,713.70	3.115			38,631.94
34034	10/21/04	2.8750	FHLB-WF	09/15/06	5,000,000.00	5,023,200.00	2.627			32,895.42
34047	10/28/04	2.8750	FHLB-MISCH	09/15/06	5,000,000.00	5,017,850.00	2.684			33,573.09
34123	01/07/05	3.1250	FHLB-MISCH	09/15/06	5,000,000.00	4,984,900.00	3.323			41,293.18
34135	01/10/05	3.1250	FHLB-GILFD	09/15/06	6,100,000.00	6,079,788.87	3.342			50,656.60

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/06 THROUGH 06/30/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 2

RUN: 07/21/06 08:08:23

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34367	06/16/05	3.7500	FHLB-GILFD	09/29/06	5,000,000.00	4,992,553.50	3.882			48,316.76
34635	01/06/06	3.7500	FHLB-GILFD	09/29/06	5,285,000.00	5,251,387.40	4.663			61,045.93
34653	01/24/06	3.7500	FHLB-BA	09/29/06	5,000,000.00	4,969,100.00	4.699			58,213.31
34098	12/15/04	2.6250	FHLB-GILFD	10/16/06	5,000,000.00	4,958,343.99	3.112		65,625.00	38,470.25
34137	01/12/05	2.6250	FHLB-CITIG	10/16/06	5,000,000.00	4,938,550.00	3.372		65,625.00	41,522.70
34366	06/16/05	3.8750	FHLB-JPM	10/23/06	5,000,000.00	4,999,525.15	3.893		96,875.00	48,524.97
34636	01/09/06	2.2600	FHLB-BA	10/27/06	2,500,000.00	2,453,625.00	4.674		16,950.00	28,627.15
33644	10/30/03	2.5650	FHLB-BOCM	10/30/06	5,000,000.00	5,000,000.00	2.572		64,125.00	32,062.50
34548	11/03/05	4.5000	FHLB-GILFD	11/01/06	5,000,000.00	4,996,100.00	4.594		111,250.00	57,227.68
33769	01/15/04	2.7500	FHLB-GILFD	11/15/06	5,000,000.00	5,047,948.97	2.396		68,750.00	30,159.20
33783	01/21/04	2.7500	FHLB-CSFB	11/15/06	5,000,000.00	5,047,650.00	2.397		68,750.00	30,161.06
33899	05/14/04	2.7500	FHLB-UBC	11/15/06	5,000,000.00	4,939,776.15	3.278		68,750.00	40,364.48
34099	12/15/04	3.1250	FHLB-CSFB	11/15/06	3,060,000.00	3,056,634.00	3.194		47,812.50	24,343.82
34345	05/27/05	4.1250	FHLB-ZFNB	11/15/06	5,000,000.00	5,021,633.40	3.826		103,125.00	47,896.50
34637	01/09/06	3.1250	FHLB-BA	11/15/06	3,700,000.00	3,653,306.00	4.668		40,468.75	42,613.19
34194	02/18/05	3.0000	FHLB-UBS	11/16/06	5,000,000.00	4,954,200.00	3.567		75,000.00	44,053.14
34632	01/05/06	3.0750	FHLB-WF	11/21/06	5,000,000.00	4,933,390.00	4.655		58,083.33	57,379.71
34641	01/11/06	3.0500	FHLB-BA	11/27/06	2,500,000.00	2,465,100.00	4.706		28,805.56	28,987.20
34328	05/12/05	4.5000	FHLB-CITIG	11/28/06	5,000,000.00	5,048,700.00	3.846		112,500.00	48,406.28
34633	01/05/06	3.2000	FHLB-GILFD	11/29/06	2,800,000.00	2,765,028.00	4.647		35,840.00	32,102.59
34642	01/11/06	3.2000	FHLB-BA	11/29/06	2,875,000.00	2,838,343.75	4.703		35,266.67	33,359.39
34370	06/17/05	3.7500	FHLB-GILFD	11/30/06	5,000,000.00	4,992,309.50	3.872		93,750.00	48,192.96
34655	01/24/06	3.8750	FHLB-GILFD	12/01/06	5,000,000.00	4,966,435.00	4.687		68,350.69	58,258.75
33774	01/15/04	2.3100	FHLB-FTB	12/22/06	5,000,000.00	4,982,623.85	2.443		28,875.00	30,350.02
34630	01/05/06	3.8000	FHLB-GILFD	12/22/06	5,000,000.00	4,962,150.00	4.627		88,138.89	57,312.96
33539	07/09/03	2.0000	FHLB-BOCM	01/09/07	5,000,000.00	5,000,000.00	2.005			25,000.00
33770	01/16/04	2.0000	FHLB-FTB	01/09/07	5,000,000.00	4,929,600.00	2.513			30,882.83
34684	02/16/06	3.4500	FHLB-BA	01/10/07	4,200,000.00	4,160,226.00	4.944			51,279.95
34275	04/19/05	2.1250	FHLB-FTB	01/16/07	4,000,000.00	3,891,880.00	3.782			36,695.72
34564	11/15/05	4.0000	FHLB-CSFB	01/23/07	5,000,000.00	4,959,100.00	4.738			58,575.81
34654	01/24/06	4.6250	FHLB-GILFD	01/23/07	10,000,000.00	9,995,034.72	4.703			117,187.50
33775	01/16/04	2.6500	FHLB-FTB	02/06/07	5,000,000.00	5,022,750.00	2.497			31,271.60
33824	02/20/04	2.8750	FHLB-WF	02/15/07	2,550,000.00	2,579,019.00	2.474			15,907.65
34233	03/24/05	3.3750	FHLB-GILFD	02/15/07	4,420,000.00	4,363,930.97	4.104			44,656.35
34251	04/06/05	4.8750	FHLB-UBC	02/15/07	5,340,000.00	5,426,561.40	3.954			53,497.29
34263	04/13/05	3.3750	FHLB-GILFD	02/15/07	2,000,000.00	1,980,129.40	3.962			19,561.81
34323	05/10/05	3.3750	FHLB-UBC	02/15/07	3,000,000.00	2,972,730.00	3.934			29,153.94
34567	11/15/05	5.3750	FHLB-UBC	02/15/07	5,000,000.00	5,040,650.00	4.702			59,093.08
34631	01/05/06	2.8750	FHLB-GILFD	02/15/07	4,000,000.00	3,925,080.00	4.654			45,542.42
34689	02/23/06	4.8000	FHLB-BA	02/15/07	1,830,000.00	1,827,560.00	4.983			22,706.36
34784	05/05/06	2.8750	FHLB-BA	02/15/07	10,000,000.00	9,882,288.89	5.243			80,915.23
34797	05/16/06	3.6250	FHLB-LB	02/15/07	8,321,000.00	8,298,227.04	5.189			54,267.86
34785	05/05/06	2.6250	FHLB-LB	02/16/07	10,000,000.00	9,855,875.00	5.247			80,753.19
34707	03/08/06	3.3750	FHLB-BA	02/23/07	570,000.00	561,852.56	5.085			7,122.90

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/06 THROUGH 06/30/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 3

RUN: 07/21/06 08:08:23

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34711	03/14/06	3.3750	FHLB-BA	02/23/07	220,000.00	217,067.13	5.066			2,741.53
34781	05/04/06	3.3750	FHLB-BA	02/23/07	205,000.00	203,314.13	5.247			1,695.21
34691	02/27/06	4.8750	FHLB-BA	02/27/07	17,255,000.00	17,238,090.10	4.991			214,511.20
34706	03/07/06	4.8750	FHLB-BA	02/27/07	3,430,000.00	3,428,676.59	5.068			43,324.44
33827	02/27/04	2.8350	FHLB-BOCM	02/28/07	5,540,000.00	5,558,226.60	2.724			37,752.79
34699	03/02/06	4.8750	FHLB-MISCH	03/01/07	5,000,000.00	4,995,272.88	5.002			62,288.55
34696	03/02/06	5.0000	FHLB-CALL-WF	03/02/07	5,000,000.00	5,000,000.00	5.014			62,500.00
33838	03/11/04	2.4000	FHLB-GILFD	03/16/07	1,390,000.00	1,399,235.52	2.172			7,575.97
34050	11/03/04	2.4500	FHLB-GILFD	03/23/07	5,385,000.00	5,323,251.81	2.972			39,441.85
34272	04/19/05	2.4500	FHLB-MISCH	03/23/07	5,000,000.00	4,878,300.00	3.813			46,378.49
34278	04/20/05	2.4500	FHLB-MISCH	03/23/07	5,000,000.00	4,873,850.00	3.866			46,977.77
34305	05/02/05	2.2150	FHLB-GILFD	04/16/07	3,925,000.00	3,800,333.76	3.971			37,623.53
34324	05/10/05	2.7800	FHLB-MISCH	04/16/07	5,000,000.00	4,893,418.36	3.974		69,500.00	48,487.86
34701	03/03/06	4.2500	FHLB-WF	04/16/07	5,000,000.00	4,958,800.00	5.024		25,381.94	62,291.74
34730	03/30/06	4.2500	FHLB-GILFD	04/16/07	5,000,000.00	4,956,600.00	5.118		9,444.44	63,463.73
34247	04/04/05	2.4200	FHLB-MISCH	04/23/07	2,000,000.00	1,938,480.00	4.050		24,200.00	19,574.39
34796	05/16/06	4.0000	FHLB-GILFD	04/25/07	10,000,000.00	9,909,133.33	5.227			65,270.93
34728	03/28/06	4.5000	FHLB-CITIG	05/11/07	5,000,000.00	4,969,750.00	5.042		26,875.00	62,980.44
33788	01/22/04	2.6250	FHLB-MISCH	05/15/07	5,000,000.00	4,994,650.00	2.667		65,625.00	33,215.18
33896	05/13/04	3.1250	FHLB-UBC	05/15/07	5,000,000.00	4,943,070.30	3.553		78,125.00	43,785.01
34124	01/07/05	3.5000	FHLB-WF	05/15/07	3,790,000.00	3,791,497.05	3.491		66,325.00	33,003.72
34248	04/04/05	4.8750	FHLB-WF	05/15/07	2,080,000.00	2,116,664.16	3.984		50,700.00	21,022.58
34304	05/02/05	3.5000	FHLB-JPM	05/15/07	5,000,000.00	4,960,400.00	3.930		87,500.00	48,600.06
34770	04/24/06	3.5000	FHLB-BA	05/15/07	1,870,000.00	1,837,966.90	5.180		3,817.92	17,824.11
34619	12/29/05	3.2500	FHLB-CITIG	05/17/07	3,525,000.00	3,457,989.75	4.716		43,915.62	40,739.69
34350	06/02/05	3.8750	FHLB-GILFD	06/08/07	5,000,000.00	5,012,968.50	3.747		96,875.00	46,834.05
34382	06/23/05	3.8750	FHLB-ZFNB	06/08/07	10,000,000.00	10,005,400.00	3.856		193,750.00	96,187.72
33840	03/12/04	2.4000	FHLB-MISCH	06/19/07	2,500,000.00	2,510,536.14	2.268		30,000.00	14,197.00
33778	01/20/04	2.9700	FHLB-MISCH	08/06/07	5,000,000.00	5,034,150.00	2.767			34,723.42
34823	06/02/06	4.7500	FHLB-GILFD	08/08/07	5,000,000.00	5,041,418.06	5.354			21,444.56
34834	06/08/06	4.7500	FHLB-GILFD	08/08/07	5,000,000.00	5,047,076.39	5.327			16,941.80
34839	06/16/06	4.7500	FHLB-GILFD	08/08/07	5,000,000.00	5,044,454.17	5.477			11,354.56
33651	10/15/03	3.7500	FHLB-WF	08/15/07	5,000,000.00	5,107,300.00	3.134			39,900.50
33670	11/04/03	3.1250	FHLB-WF	08/15/07	5,000,000.00	4,977,700.00	3.266			40,533.01
33694	11/20/03	3.1250	FHLB-BOCM	08/15/07	5,850,000.00	5,862,694.50	3.069			44,856.20
33700	11/21/03	3.1250	FHLB-WF	08/15/07	5,000,000.00	5,002,450.00	3.119			38,898.93
33776	01/16/04	3.1250	FHLB-WF	08/15/07	1,500,000.00	1,518,975.00	2.746			10,397.61
34581	11/29/05	4.2500	FHLB-GILFD	08/15/07	5,000,000.00	4,966,400.00	4.686			58,025.00
34580	11/29/05	4.2500	FHLB-GILFD	09/14/07	10,000,000.00	9,928,890.00	4.692			116,144.51
33696	12/17/03	3.2500	FHLB-WF	09/17/07	5,000,000.00	5,000,000.00	3.259		81,250.00	40,625.00
34825	06/02/06	3.3750	FHLB-LB	10/05/07	5,000,000.00	4,899,812.50	5.400			21,021.30
34579	11/29/05	2.7700	FHLB-UBC	10/15/07	5,000,000.00	4,831,350.00	4.732		52,322.22	57,029.60
33695	11/20/03	3.5000	FHLB-CITIG	11/15/07	5,000,000.00	5,063,200.00	3.153		87,500.00	39,800.00
34153	01/21/05	3.5000	FHLB-JPM	11/15/07	10,000,000.00	9,983,164.79	3.575		175,000.00	88,990.27

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/06 THROUGH 06/30/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33819	03/18/04	3.3000	FHLB-CALL-WF	12/18/07	5,000,000.00	5,000,000.00	3.309			41,250.00
34832	06/06/06	3.1000	FHLB-GILFD	12/24/07	1,000,000.00	967,480.00	5.361		1,550.00	3,589.17
33841	03/29/04	2.7500	FHLB-WF	12/28/07	2,000,000.00	2,000,000.00	2.758		27,500.00	13,750.00
33854	03/29/04	3.0000	FHLB-CALL-WF	12/28/07	5,000,000.00	5,000,000.00	3.008			37,500.00
34127	01/14/05	4.0000	FHLB-CALL-JPM	01/14/08	5,000,000.00	5,000,000.00	4.011			50,000.00
34180	02/02/05	4.0000	FHLB-CALL-JPM	01/28/08	5,000,000.00	4,997,550.00	4.029			50,204.54
34840	06/16/06	3.8750	FHLB-GILFD	02/15/08	10,525,000.00	10,400,850.32	5.481			23,427.74
34837	06/15/06	4.3000	FHLB-LB	05/12/08	3,800,000.00	3,735,809.13	5.544			9,079.59
33789	01/22/04	2.6250	FHLB-GILFD	05/15/08	5,000,000.00	4,902,886.35	3.143		65,625.00	38,423.50
33790	01/22/04	2.6250	FHLB-WF	05/15/08	1,000,000.00	980,339.00	3.150		13,125.00	7,698.47
33549	07/22/03	3.1000	FHLB-CALL-WF	07/22/08	15,000,000.00	15,000,000.00	3.109			116,250.00
33564	07/23/03	3.2000	FHLB-CALL-WF	07/23/08	10,000,000.00	10,000,000.00	3.209			80,000.00
33894	05/10/04	3.7500	FHLB-GILFD	08/15/08	5,000,000.00	4,916,389.56	4.223			51,758.54
33801	01/29/04	3.6250	FHLB-CSFB	11/14/08	5,200,000.00	5,215,184.00	3.564		94,250.00	46,335.88
33675	11/28/03	4.1000	FHLB-CALL-FTB	11/28/08	5,000,000.00	5,000,000.00	4.111		102,500.00	51,250.00
33717	12/16/03	4.0000	FHLB-CALL-CITIG	12/16/08	5,000,000.00	5,000,000.00	4.011		100,000.00	50,000.00
34207	02/25/05	3.8750	FHLB-WF	02/13/09	5,000,000.00	4,963,550.00	4.099			50,726.63
33796	02/27/04	4.0000	FHLB-CALL-CITIG	02/27/09	5,000,000.00	5,000,000.00	4.011			50,000.00
33987	09/10/04	4.0000	FHLB-CALL-MISCH	02/27/09	5,000,000.00	4,989,050.00	4.069		100,000.00	50,610.94
33865	04/30/04	4.1250	FHLB-CALL-WF	04/30/09	3,005,000.00	3,005,000.00	4.136		61,978.13	30,989.07
33866	04/30/04	4.1500	FHLB-CALL-WF	04/30/09	2,000,000.00	2,000,000.00	4.161		41,500.00	20,750.00
34755	04/28/06	6.0000	FHLB-CALL-UBC	04/28/11	5,000,000.00	4,998,750.00	5.995			52,543.81
34767	04/28/06	6.0000	FHLB-CALL-CITIG	04/28/11	5,000,000.00	5,000,000.00	5.988			52,500.00
34771	05/25/06	6.0000	FHLB-CALL-GILFD	05/25/11	5,000,000.00	5,000,000.00	5.919			30,000.00
34824	06/20/06	6.0000	FHLB-CALL-GILFD	06/20/11	5,000,000.00	5,000,000.00	6.083			9,166.67
SUBTOTAL (ICC#) 22 FEDERAL HOME LOA 52.15%(C) 364 DAYS 645,331,000.00 642,623,853.89 3.861 4,248,977.89 5,971,393.37										
33870	04/15/04	2.1250	FNMA-BOCM	04/15/06	5,000,000.00	4,989,700.00	2.262	MATURED	63,425.00	4,329.47
33663	10/28/03	2.7500	FNMA-WF	10/24/06	5,000,000.00	5,000,000.00	2.758		68,750.00	34,375.00
33859	03/30/04	2.5000	FNMA-MISCH	11/28/06	2,965,000.00	2,995,266.68	2.102		37,062.50	15,700.56
33847	03/18/04	2.2500	FNMA-GILFD	12/12/06	5,000,000.00	5,021,405.20	2.091		56,250.00	26,175.17
33711	12/15/03	3.0700	FNMA-CALL-CITIG	12/15/06	5,000,000.00	5,000,000.00	3.078		76,750.00	38,375.00
33715	12/15/03	3.0700	FNMA-CALL-UBC	12/15/06	5,000,000.00	5,000,000.00	3.078		76,750.00	38,375.00
33772	01/16/04	2.4500	FNMA-UBS	12/19/06	5,000,000.00	4,999,100.00	2.463		61,250.00	30,701.69
33767	01/15/04	2.1000	FNMA-GILFD	12/26/06	5,000,000.00	4,954,150.00	2.439		52,500.00	30,127.65
33849	03/22/04	2.1250	FNMA-UBC	12/29/06	650,000.00	650,266.50	2.115		6,906.25	3,429.16
33677	11/10/03	3.2000	FNMA-UBC	01/24/07	5,000,000.00	5,000,000.00	3.209			40,000.00
34002	09/28/04	3.3750	FNMA-GILFD	09/07/07	5,000,000.00	4,996,875.00	3.408			42,452.28
33785	01/22/04	2.6200	FNMA-UBS	01/02/08	5,000,000.00	4,929,750.00	3.026			37,186.33
33665	10/29/03	3.2500	FNMA-WF	03/17/08	5,500,000.00	5,469,640.00	3.404			46,413.14
33786	01/22/04	3.2500	FNMA-GILFD	03/17/08	5,000,000.00	5,032,377.11	3.083			38,681.52
33545	06/30/03	2.7500	FNMA-UBC	06/30/08	15,000,000.00	15,000,000.00	2.758		206,250.00	103,125.00
33797	01/29/04	3.2500	FNMA-BOCM	08/15/08	5,000,000.00	5,019,150.00	3.163			39,575.21

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/06 THROUGH 06/30/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33798	01/29/04	3.3750	FNMA-MISCH	12/15/08	5,000,000.00	5,018,400.00	3.297		84,375.00	41,247.88
33800	01/29/04	3.3750	FNMA-CITIG	12/15/08	5,000,000.00	4,955,900.00	3.597		84,375.00	44,439.52
33877	04/29/04	4.0000	FNMA-WF	04/29/09	5,000,000.00	5,000,000.00	4.011		100,000.00	50,000.00
33983	09/30/04	4.5000	FNMA-CALL-GILFD	09/30/09	4,795,000.00	4,794,250.78	4.516			53,981.09
SUBTOTAL (ICC#) 23 FEDERAL NAT MORT 8.02%(C) 532 DAYS 98,910,000.00 98,836,531.27 3.055 974,643.75 758,690.67										
33880	04/20/04	1.7000	FFCB-MISCH	04/05/06	5,000,000.00	4,946,922.25	2.290	MATURED	95,577.75	1,241.38
33881	04/20/04	2.0000	FFCB-GILFD	04/19/06	6,635,000.00	6,603,807.17	2.274	MATURED	97,542.83	7,405.19
32683	06/20/01	5.5000	FFCB-CSFB	06/15/06	5,000,000.00	5,021,270.00	5.394	MATURED	116,230.00	55,651.75
34138	01/12/05	2.3750	FFCB-UBC	10/02/06	5,000,000.00	4,923,556.15	3.321		59,375.00	40,764.55
34035	10/21/04	2.6250	FFCB-GILFD	10/20/06	5,000,000.00	4,992,657.34	2.710		65,625.00	33,729.07
34712	03/15/06	2.7000	FFCB-CITIG	11/24/06	5,000,000.00	4,922,400.00	4.991		25,875.00	61,551.58
33730	12/11/03	2.9000	FFCB-MISCH	12/11/06	5,000,000.00	5,018,700.00	2.773		72,500.00	34,697.35
33782	01/21/04	2.7500	FFCB-WF	12/18/06	4,315,000.00	4,354,698.00	2.419		59,331.25	26,264.00
34151	01/21/05	3.3750	FFCB-GILFD	01/05/07	5,000,000.00	5,002,525.00	3.357			41,865.69
33851	03/23/04	2.2500	FFCB-UBC	01/16/07	1,550,000.00	1,558,416.50	2.052			7,974.43
34566	11/15/05	3.8000	FFCB-UBC	03/22/07	2,000,000.00	1,975,560.00	4.775			23,520.40
34277	04/20/05	4.0000	FFCB-MISCH	03/28/07	5,000,000.00	5,018,750.00	3.803			47,586.64
34322	05/10/05	4.0000	FFCB-GILFD	03/28/07	5,000,000.00	5,010,164.50	3.895			48,653.61
34565	11/15/05	4.0000	FFCB-UBC	03/28/07	2,030,000.00	2,010,207.50	4.772			23,916.71
34279	04/20/05	3.9000	FFCB-GILFD	04/13/07	5,000,000.00	5,007,147.50	3.833		97,500.00	47,850.38
34281	04/26/05	3.7500	FFCB-WF	04/26/07	5,000,000.00	4,989,500.00	3.873		93,750.00	48,183.91
34157	01/21/05	2.7000	FFCB-WF	09/04/07	2,500,000.00	2,452,325.00	3.502			21,413.10
33853	03/26/04	2.6250	FFCB-CSFB	09/17/07	5,000,000.00	5,042,550.00	2.367			29,763.64
34829	06/06/06	3.1250	FFCB-GILFD	09/17/07	2,752,000.00	2,699,540.38	5.291			9,782.68
33773	02/09/04	3.0000	FFCB-WF	11/09/07	5,000,000.00	5,000,000.00	3.008			37,500.00
33787	01/22/04	3.1000	FFCB-MISCH	12/18/07	5,000,000.00	5,026,800.00	2.955		77,500.00	37,039.76
33856	03/29/04	3.2400	FFCB-CALL-GILFD	03/17/08	3,000,000.00	2,999,062.50	3.258			24,358.88
34126	01/10/05	4.1500	FFCB-CALL-WF	11/30/09	2,150,000.00	2,143,953.13	4.231		44,612.50	22,614.52
SUBTOTAL (ICC#) 27 FEDERAL FARM CRE 6.50%(C) 318 DAYS 80,297,000.00 80,148,513.50 3.507 905,419.33 733,329.22										
33503	06/04/03	2.2500	FHLMC-WF	12/04/06	10,000,000.00	10,000,000.00	2.256		112,500.00	56,250.00
34703	03/06/06	2.3750	FHLMC-BA	02/15/07	5,000,000.00	4,885,477.08	5.060			61,629.55
34765	04/19/06	2.3750	FHLMC-GILFD	02/15/07	5,470,000.00	5,370,239.36	5.184			55,679.53
34708	03/09/06	4.8750	FHLMC-BA	03/15/07	2,125,000.00	2,121,515.00	5.058			26,753.24
34720	03/21/06	4.8750	FHLMC-CITIG	03/15/07	10,000,000.00	9,992,225.00	5.054			125,905.36
34722	03/21/06	4.8750	FHLMC-BA	03/15/07	560,000.00	559,419.00	5.082			7,087.61
34725	03/27/06	3.7500	FHLMC-BA	03/15/07	5,000,000.00	4,947,450.00	5.029			62,033.07
34731	03/30/06	3.7500	FHLMC-GILFD	03/15/07	5,000,000.00	4,945,012.50	5.127			63,203.00
34763	04/19/06	3.7500	FHLMC-BA	03/15/07	10,000,000.00	9,911,116.67	5.171			102,496.67
34773	04/27/06	4.8750	FHLMC-JPM	03/15/07	6,368,000.00	6,387,342.80	5.151			58,595.81
34732	03/30/06	2.7000	FHLMC-CS	03/16/07	5,000,000.00	4,894,050.00	5.129			62,579.63

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/06 THROUGH 06/30/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34721	03/21/06	4.1250	FHLMC-CITIG	04/02/07	5,000,000.00	4,966,258.33	5.046			62,472.85
34733	03/30/06	4.1250	FHLMC-CITIG	04/02/07	3,184,000.00	3,163,217.77	5.147			40,590.37
34788	05/05/06	4.2500	FHLMC-CITIG	04/05/07	5,000,000.00	4,973,908.33	5.215			40,508.10
34715	03/17/06	3.0000	FHLMC-GILFD	04/27/07	3,000,000.00	2,935,710.00	5.026		10,000.00	36,909.82
33517	06/11/03	2.4000	FHLMC-UBC	06/11/07	5,000,000.00	5,000,000.00	2.407		60,000.00	30,000.00
34800	05/22/06	5.3750	FHLMC-CALL-LB	06/18/07	5,000,000.00	5,000,000.00	5.313			29,114.58
34830	06/06/06	3.3750	FHLMC-LB	08/23/07	5,000,000.00	4,934,565.82	5.366			18,136.10
34838	06/16/06	5.0000	FHLMC-GILFD	09/17/07	5,000,000.00	5,035,633.33	5.492			11,364.81
34828	06/06/06	3.2500	FHLMC-GILFD	11/02/07	4,785,000.00	4,672,406.29	5.309			16,990.19
34859	06/28/06	3.2500	FHLMC-GILFD	11/02/07	5,372,000.00	5,237,622.40	5.668			2,439.90
34835	06/08/06	4.5000	FHLMC-GILFD	11/15/07	2,610,000.00	2,617,634.25	5.326			8,784.39
34831	06/06/06	4.2000	FHLMC-GILFD	11/26/07	2,750,000.00	2,710,253.33	5.396			10,016.88
34860	06/29/06	4.2000	FHLMC-GILFD	12/28/07	5,770,000.00	5,655,157.77	5.708			1,768.69
33508	05/30/03	2.6500	FHLMC-CALL-WF	05/30/08	5,000,000.00	5,000,000.00	2.657		66,250.00	33,125.00
34821	06/01/06	5.7500	FHLMC-CALL-UBC	05/23/11	5,000,000.00	5,002,638.89	5.842			24,020.25
34780	05/24/06	6.0000	FHLMC-CALL-GILFD	05/24/11	5,000,000.00	5,000,000.00	5.923			30,833.33
SUBTOTAL (ICC#) 30 FED HOME LOAN MO 11.03%(C) 438 DAYS 136,994,000.00 135,918,853.92 4.583 248,750.00 1,079,288.73										
33768	01/15/04	2.3100	FHLB-WF	12/22/06	5,000,000.00	4,983,030.00	2.440		28,875.00	30,315.55
SUBTOTAL (ICC#) 32 FHLB-QUARTERLY .40%(C) 175 DAYS 5,000,000.00 4,983,030.00 2.440 28,875.00 30,315.55										
34787	05/05/06	4.6500	FFCB-DISC-UBS	05/12/06	16,000,000.00	15,985,533.33	4.719	MATURED	14,466.67	14,466.67
34563	11/14/05	4.2500	FFCB-DISC-UBS	05/26/06	7,625,000.00	7,451,266.49	4.409	MATURED	173,733.51	49,509.55
34349	06/02/05	3.4100	FFCB-DISC-CSFB	06/01/06	5,148,000.00	4,970,502.68	3.581	MATURED	177,497.32	29,745.43
34507	10/03/05	4.0300	FFCB-DISC-BA	07/17/06	760,000.00	735,582.68	4.222			7,742.08
34638	01/09/06	4.4200	FFCB-DISC-BA	07/17/06	288,000.00	281,316.96	4.588			3,217.76
34667	01/30/06	4.5000	FFCB-DISC-BA	08/17/06	950,000.00	926,368.75	4.679			10,806.25
34591	12/05/05	4.4000	FFCB-DISC-BA	08/29/06	6,888,000.00	6,663,221.60	4.612			76,609.87
SUBTOTAL (ICC#) 42 FFCB DISCOUNT NO .70%(C) 53 DAYS 8,886,000.00 8,606,489.99 4.360 365,697.50 192,097.61										
34740	03/31/06	4.3700	FHLB-DISC-CITIG	04/03/06	6,040,000.00	6,037,800.43	4.432	MATURED	2,199.57	1,466.38
34671	02/02/06	4.4350	FHLB-DISC-UBS	04/05/06	9,930,000.00	9,854,154.11	4.531	MATURED	75,845.89	4,893.28
34737	03/30/06	4.5700	FHLB-DISC-WF	04/06/06	8,139,000.00	8,131,767.59	4.638	MATURED	7,232.41	5,166.01
34751	04/17/06	4.7500	FHLB-DISC-BA	04/18/06	9,080,000.00	9,078,801.94	4.817	MATURED	1,198.06	1,198.06
34306	05/02/05	3.4000	FHLB-DISC-BA	04/24/06	2,663,000.00	2,573,212.52	3.568	MATURED	89,787.48	5,784.63
34758	04/18/06	4.6300	FHLB-DISC-CITIG	04/28/06	5,000,000.00	4,993,569.44	4.700	MATURED	6,430.56	6,430.56
34768	04/21/06	4.6400	FHLB-DISC-BA	04/28/06	3,495,000.00	3,491,846.73	4.709	MATURED	3,153.27	3,153.27
34760	04/19/06	4.6400	FHLB-DISC-CITIG	05/05/06	20,778,000.00	20,735,151.15	4.714	MATURED	42,848.85	42,848.85
34786	05/05/06	4.5800	FHLB-DISC-CITIG	05/09/06	20,778,000.00	20,778,420.71	4.646	MATURED	10,579.29	10,579.29
34795	05/15/06	4.8500	FHLB-DISC-BA	05/16/06	7,594,000.00	7,594,976.92	4.918	MATURED	1,023.08	1,023.08
34782	05/04/06	4.7200	FHLB-DISC-UBS	05/19/06	101,031.00	100,831.97	4.803	MATURED	199.03	199.03

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/06 THROUGH 06/30/06
SORT KEYS ARE FUND ICC# MATD
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS	
34688	02/22/06	4.5500	FHLB-DISC-BA	05/24/06	1,053,000.00	1,040,889.04	4.667	MATURED	12,110.96	7,053.64	
34357	06/08/05	3.4300	FHLB-DISC-FTB	06/02/06	816,000.00	788,088.95	3.601	MATURED	27,911.05	4,820.29	
34369	06/17/05	3.5400	FHLB-DISC-CSFB	06/09/06	417,000.00	402,361.22	3.720	MATURED	14,638.78	2,829.34	
34818	06/01/06	4.9200	FHLB-DISC-CITIG	06/12/06	6,000,000.00	5,990,980.00	4.996	MATURED	9,020.00	9,020.00	
34819	06/01/06	4.9200	FHLB-DISC-CITIG	06/13/06	3,000,000.00	2,995,080.00	4.997	MATURED	4,920.00	4,920.00	
34804	05/19/06	4.9000	FHLB-DISC-BA	06/16/06	101,031.00	100,645.96	4.987	MATURED	385.04	385.04	
34855	06/26/06	4.9200	FHLB-DISC-CITIG	06/28/06	1,985,000.00	1,984,457.43	4.990	MATURED	542.57	542.57	
34845	06/23/06	5.0000	FHLB-DISC-CITIG	07/03/06	3,000,000.00	2,995,833.33	5.077			3,333.34	
34846	06/23/06	5.0400	FHLB-DISC-CITIG	07/05/06	3,000,000.00	2,994,960.00	5.119			3,360.00	
34848	06/23/06	5.1000	FHLB-DISC-CS	07/10/06	6,000,000.00	5,985,550.00	5.183			6,800.00	
34849	06/23/06	5.1650	FHLB-DISC-CITIG	07/19/06	8,000,000.00	7,970,157.78	5.256			9,182.22	
34858	06/27/06	5.1200	FHLB-DISC-CITIG	07/24/06	1,000.00	996.16	5.221			.57	
34851	06/23/06	5.1100	FHLB-DISC-CITIG	08/01/06	7,000,000.00	6,961,249.17	5.210			7,948.89	
34852	06/23/06	5.1200	FHLB-DISC-CITIG	08/04/06	18,000,000.00	17,892,480.00	5.222			20,480.00	
34686	02/21/06	4.6900	FHLB-DISC-CSFB	09/01/06	684,000.00	666,890.88	4.877			8,109.01	
34606	12/15/05	4.4500	FHLB-DISC-BA	12/01/06	500,000.00	478,306.25	4.716			5,624.31	
34601	12/13/05	4.4700	FHLB-DISC-WF	12/07/06	5,000,000.00	4,777,120.83	4.744			56,495.84	
34607	12/16/05	4.4400	FHLB-DISC-WF	12/08/06	790,000.00	755,216.30	4.709			8,866.44	
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO				4.18%(C)	40 DAYS	51,975,000.00	51,478,760.70	4.746		310,025.89	242,513.94
34761	04/19/06	4.5000	FHLMC-DISC-CITIG	04/24/06	7,000,000.00	6,995,625.00	4.565	MATURED	4,375.00	4,375.00	
34762	04/19/06	4.6000	FHLMC-DISC-CITIG	05/01/06	2,000,000.00	1,996,933.33	4.671	MATURED	3,066.67	3,066.67	
34759	04/19/06	4.6800	FHLMC-DISC-BA	05/09/06	2,040,000.00	2,034,696.00	4.757	MATURED	5,304.00	5,304.00	
34861	06/30/06	5.2400	FHLMC-DISC-UBC	10/03/06	11,220,000.00	11,064,852.33	5.387			1,633.13	
34709	03/09/06	4.7900	FHLMC-DISC-UBS	03/06/07	3,176,000.00	3,023,024.43	5.102			38,455.19	
34738	03/30/06	4.8700	FHLMC-DISC-UBS	03/06/07	3,218,000.00	3,069,554.55	5.176			39,614.47	
34747	04/07/06	4.9150	FHLMC-DISC-UBC	03/06/07	1,781,000.00	1,700,029.06	5.221			20,668.26	
34743	04/06/06	4.8750	FHLMC-DISC-UBS	04/03/07	10,000,000.00	9,509,791.67	5.197			116,458.33	
34745	04/06/06	4.8900	FHLMC-DISC-UBS	04/03/07	5,656,000.00	5,377,885.05	5.214			66,071.51	
34748	04/11/06	4.9300	FHLMC-DISC-UBS	04/03/07	6,504,000.00	6,186,024.86	5.255			72,145.62	
34749	04/12/06	4.9250	FHLMC-DISC-UBS	04/03/07	1,282,000.00	1,219,563.04	5.249			14,030.78	
34750	04/13/06	4.9550	FHLMC-DISC-UBS	04/03/07	8,314,000.00	7,907,762.95	5.282			90,402.05	
34756	04/18/06	4.9550	FHLMC-DISC-UBS	04/03/07	5,000,000.00	4,759,131.94	5.278			50,926.39	
34757	04/18/06	4.9150	FHLMC-DISC-UBS	04/03/07	6,587,000.00	6,272,242.03	5.233			66,548.83	
34766	04/19/06	4.9200	FHLMC-DISC-UBS	04/03/07	10,000,000.00	9,523,033.33	5.238			99,766.67	
34777	05/01/06	4.9500	FHLMC-DISC-UBS	04/17/07	2,908,000.00	2,767,652.65	5.273			24,390.85	
34792	05/12/06	4.9900	FHLMC-DISC-UBS	04/17/07	1,686,000.00	1,606,542.57	5.310			11,684.92	
34789	05/09/06	4.9900	FHLMC-DISC-CS	05/01/07	2,224,000.00	2,113,947.21	5.323			16,338.37	
SUBTOTAL (ICC#) 44 FHLMC DISCOUNT N				6.18%(C)	249 DAYS	79,556,000.00	76,101,037.67	5.221		12,745.67	741,881.04
34531	10/21/05	4.1550	BA-JP MORGAN-JPM	04/05/06	857,000.00	840,580.59	4.295	MATURED	16,419.41	395.65	
34604	12/14/05	4.4200	BA-BANKAMERICA-BA	06/05/06	2,234,803.00	2,187,334.54	4.579	MATURED	47,468.46	17,834.97	

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/06 THROUGH 06/30/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34620	12/29/05	4.4400	BA-BANKAMERICA-BA	06/19/06	6,194,000.00	6,062,604.61	4.599	MATURED	131,395.39	60,350.21
34629	01/05/06	4.4300	BA-BANKAMERICA-BA	06/20/06	5,000,000.00	4,897,863.89	4.585	MATURED	102,136.11	49,222.22
34644	01/12/06	4.4500	BA-BANKAMERICA-BA	07/07/06	2,000,000.00	1,956,488.89	4.612			22,497.22
SUBTOTAL (ICC#) 52 BA, DOMESTIC .16%(C)				7 DAYS	2,000,000.00	1,956,488.89	4.593		297,419.37	150,300.27
34739	03/30/06	4.7700	NCD-WFB-WF	04/13/06	10,000,000.00	10,000,000.00	4.836	MATURED	18,550.00	15,900.00
SUBTOTAL (ICC#) 71 NEGOTIABLE CERT				0 DAYS	.00	.00	4.836		18,550.00	15,900.00
34742	04/05/06	4.7300	CP-DISC-FIRST DATA-CITIG	04/06/06	16,380,000.00	16,377,847.85	4.796	MATURED	2,152.15	2,152.15
34744	04/06/06	4.6800	CP-DISC-WFB-WF	04/12/06	3,000,000.00	2,997,660.00	4.749	MATURED	2,340.00	2,340.00
34680	02/14/06	4.5700	CP-DISC-UBS FIN DEL-UBS	04/13/06	9,809,000.00	9,736,778.51	4.668	MATURED	72,221.49	14,942.38
34746	04/06/06	4.7000	CP-DISC-WFB-WF	04/18/06	6,000,000.00	5,990,600.00	4.773	MATURED	9,400.00	9,400.00
34588	12/02/05	4.3900	CP-DISC-UBS FIN DEL-UBS	05/01/06	4,590,000.00	4,506,041.25	4.534	MATURED	83,958.75	16,791.75
34774	04/28/06	4.8100	CP-DISC-WFB-WF	05/01/06	5,426,000.00	5,423,825.08	4.879	MATURED	2,174.92	2,174.92
34776	05/01/06	4.7900	CP-DISC-WFB-WF	05/08/06	2,000,000.00	1,998,137.22	4.861	MATURED	1,862.78	1,862.78
34775	05/01/06	4.8400	CP-DISC-FIRST DATA-CITIG	05/09/06	6,000,000.00	5,993,546.67	4.913	MATURED	6,453.33	6,453.33
34791	05/11/06	4.9600	CP-DISC-UBS AMERICAS-BA	05/12/06	6,058,000.00	6,057,165.34	5.030	MATURED	834.66	834.66
34794	05/15/06	5.0400	CP-DISC-UBS AMERICAS-BA	05/16/06	12,528,000.00	12,526,246.08	5.111	MATURED	1,753.92	1,753.92
34798	05/17/06	4.9600	CP-DISC-FIRST DATA-CITIG	05/18/06	6,996,000.00	6,995,036.11	5.030	MATURED	963.89	963.89
34799	05/18/06	4.9700	CP-DISC-UBS AMERICAS-LB	05/19/06	5,596,000.00	5,595,227.44	5.040	MATURED	772.56	772.56
34803	05/19/06	4.9700	CP-DISC-UBS AMERICAS-BA	05/22/06	9,301,000.00	9,297,147.84	5.041	MATURED	3,852.16	3,852.16
34772	04/25/06	4.8500	CP-DISC-WFB-WF	05/25/06	4,119,000.00	4,102,352.38	4.937	MATURED	16,647.62	16,647.62
34807	05/23/06	5.0000	CP-DISC-FIRST DATA-LB	05/25/06	6,000,000.00	5,998,333.33	5.071	MATURED	1,666.67	1,666.67
34806	05/22/06	4.9900	CP-DISC-FIRST DATA-LB	05/26/06	4,674,000.00	4,671,408.53	5.062	MATURED	2,591.47	2,591.47
34810	05/25/06	4.9700	CP-DISC-UBS AMERICAS-LB	05/26/06	6,000,000.00	5,999,171.67	5.040	MATURED	828.33	828.33
34793	05/15/06	4.9900	CP-DISC-UBS FIN DEL-BA	05/30/06	16,000,000.00	15,966,733.33	5.070	MATURED	33,266.67	33,266.67
34811	05/25/06	5.0000	CP-DISC-FIRST DATA-LB	05/31/06	7,458,000.00	7,451,785.00	5.074	MATURED	6,215.00	6,215.00
34812	05/26/06	5.0000	CP-DISC-FIRST DATA-LB	05/31/06	278,000.00	277,806.94	5.073	MATURED	193.06	193.06
34815	05/30/06	5.0200	CP-DISC-UBS FIN DEL-LB	06/01/06	10,935,000.00	10,931,950.35	5.091	MATURED	3,049.65	3,049.65
34816	05/31/06	5.0600	CP-DISC-UBS FIN DEL-LB	06/01/06	15,970,000.00	15,967,755.33	5.131	MATURED	2,244.67	2,244.67
34822	06/01/06	5.0100	CP-DISC-FIRST DATA-LB	06/02/06	12,405,000.00	12,403,273.64	5.080	MATURED	1,726.36	1,726.36
34826	06/02/06	5.0000	CP-DISC-UBS AMERICAS-LB	06/05/06	2,176,000.00	2,175,093.33	5.072	MATURED	906.67	906.67
34705	03/06/06	4.7500	CP-DISC-UBS FIN DEL-BA	06/06/06	618,000.00	610,498.17	4.875	MATURED	7,501.83	5,381.75
34827	06/05/06	4.9900	CP-DISC-UBS FIN DEL-JPM	06/06/06	14,207,000.00	14,205,030.75	5.060	MATURED	1,969.25	1,969.25
34817	06/01/06	5.0300	CP-DISC-FIRST DATA-CITIG	06/07/06	2,800,000.00	2,797,652.67	5.104	MATURED	2,347.33	2,347.33
34808	05/23/06	4.9800	CP-DISC-WFB-WF	06/09/06	5,687,000.00	5,673,626.07	5.061	MATURED	13,373.93	13,373.93
34833	06/08/06	4.9900	CP-DISC-UBS FIN DEL-LB	06/09/06	2,500,000.00	2,499,653.47	5.060	MATURED	346.53	346.53
34820	06/01/06	5.0200	CP-DISC-FIRST DATA-CITIG	06/14/06	3,000,000.00	2,994,561.67	5.099	MATURED	5,438.33	5,438.33
34836	06/13/06	4.9900	CP-DISC-UBS FIN DEL-LB	06/14/06	1,507,000.00	1,506,791.11	5.060	MATURED	208.89	208.89
34844	06/23/06	4.9700	CP-DISC-UBS FIN DEL-LB	06/26/06	5,000,000.00	4,997,929.17	5.041	MATURED	2,070.83	2,070.83
34856	06/27/06	5.0300	CP-DISC-UBS FIN DEL-LB	06/28/06	5,273,000.00	5,272,263.24	5.101	MATURED	736.76	736.76
34843	06/22/06	5.0550	CP-DISC-UBS AMERICAS-LB	06/29/06	2,391,000.00	2,388,649.85	5.130	MATURED	2,350.15	2,350.15

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/06 THROUGH 06/30/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS	
34847	06/23/06	5.1700	CP-DISC-UBS FIN DEL-LB	07/07/06	17,000,000.00	16,965,820.56	5.252			19,531.11	
34690	02/24/06	4.7500	CP-DISC-UBS-FIN DEL-UBS	07/24/06	6,954,000.00	6,816,368.75	4.913			83,496.29	
34850	06/23/06	5.2300	CP-DISC-UBS FIN DEL-LB	07/24/06	9,000,000.00	8,959,467.50	5.327			10,460.00	
34681	02/15/06	4.7400	CP-DISC-UBS FIN DEL-JPM	08/14/06	3,700,000.00	3,612,310.00	4.922			44,332.17	
34682	02/15/06	4.7250	CP-DISC-UBS FIN DEL-UBS	08/14/06	10,000,000.00	9,763,750.00	4.907			119,437.50	
SUBTOTAL (ICC#) 82			COMMERCIAL PAPER 3.74%(C)	23 DAYS	46,654,000.00	46,117,716.81	4.938		294,420.61	445,111.49	
33141	07/02/02	2.4198	WFB MONEY MARKET FUND-01	07/01/06			.000				
SUBTOTAL (ICC#) 97			WFB MONEY MARKET	0 DAYS	.00	.00	.000		.00	.00	
32936	01/01/02	4.5273	STATE INVESTMT POOL-CTY	07/01/06	20,000,000.00	20,000,000.00	4.527		176,094.31	176,094.29	
33658	10/01/03	4.5273	STATE INVESTMT POOL-RDA	07/01/06	20,000,000.00	20,000,000.00	4.527		166,897.27	166,897.24	
SUBTOTAL (ICC#) 99			PASSBOOK & STATE 3.25%(C)	1 DAYS	40,000,000.00	40,000,000.00	4.527		342,991.58	342,991.53	
SUBTOTAL (FUND) 1			INVESTMENT FUNDS - ASSETS	328 DAYS	1235692000.00	1227120084.97			9,120,216.72	11,062,869.24	
SUBTOTAL (FUND) 1			INVESTMENT FUNDS - NET		1235692000.00	1227120084.97			9,120,216.72	11,062,869.24	
FUND STATISTICS				ASSETS	LIABILITIES						
AVERAGE DAILY INVESTMENT BALANCE				:1,131,648,833.30							
EARNED INTEREST YIELD THIS PERIOD				:	3.921						
WEIGHTED AVG YIELD AT END OF PERIOD				:	4.137						
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				:	11,690,336.30						

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/06 THROUGH 06/30/06
SORT KEYS ARE FUND ICC# MATD
FUND: 8 EVERGREEN CREEK

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34697	03/02/06	4.5000	UST-BILLS-WF	06/22/06	89,700.00	88,444.20	4.627	MATURED	1,255.80	919.42
34853	06/23/06	4.7600	UST-BILLS-LB	08/31/06	63,488.00	62,908.78	4.871			67.16
SUBTOTAL (ICC#) 11 TREASURY BILLS			.01%(C)	62 DAYS	63,488.00	62,908.78	4.643		1,255.80	986.58
SUBTOTAL (FUND) 8 EVERGREEN CREEK			- ASSETS	62 DAYS	63,488.00	62,908.78			1,255.80	986.58
SUBTOTAL (FUND) 8 EVERGREEN CREEK			- NET		63,488.00	62,908.78			1,255.80	986.58
FUND STATISTICS				ASSETS	LIABILITIES					
AVERAGE DAILY INVESTMENT BALANCE				:	85,227.41					
EARNED INTEREST YIELD THIS PERIOD				:	4.643	.000				
WEIGHTED AVG YIELD AT END OF PERIOD				:	4.871	.000				
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				:	67.16					

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/06 THROUGH 06/30/06

SORT KEYS ARE FUND ICC# MATD

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FUND: 33 Reassessment Revenue Bonds, 94A

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34698	03/02/06	4.5000	UST-BILLS-WF	06/22/06	60,300.00	59,455.80	4.627	MATURED	844.20	618.07
34854	06/23/06	4.7600	UST-BILLS-LB	08/31/06	60,512.00	59,959.93	4.871			64.01
SUBTOTAL (ICC#) 11 TREASURY BILLS			.00%(C)	62 DAYS	60,512.00	59,959.93	4.649		844.20	682.08
SUBTOTAL (FUND) 33 Reassessment Revenu- ASSETS				62 DAYS	60,512.00	59,959.93			844.20	682.08
SUBTOTAL (FUND) 33 Reassessment Revenu- NET					60,512.00	59,959.93			844.20	682.08

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	58,846.76	
EARNED INTEREST YIELD THIS PERIOD	:	4.649	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	4.871	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		64.01	

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/06 THROUGH 06/30/06
SORT KEYS ARE FUND ICC# MATD
FUND: 34 CSJ/CSC Jt Pwr

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34675	02/10/06	4.4650	FHLB-DISC-CITIG	04/17/06	218,109.00	216,323.60	4.564	MATURED	1,785.40	432.82
34813	05/26/06	4.9300	FHLB-DISC-UBS	07/19/06	541,024.00	537,023.13	5.036			2,667.25
34841	06/20/06	5.2000	FHLB-DISC-CITIG	08/25/06	221,250.00	219,140.75	5.323			351.54

SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO .06%(C) 29 DAYS					762,274.00	756,163.88	4.998		1,785.40	3,451.61
34734	03/31/06	4.7000	FHLMC-DISC-UBS	05/26/06	536,722.00	532,797.97	4.800	MATURED	3,924.03	3,853.96
34753	04/17/06	4.7700	FHLMC-DISC-UBS	06/20/06	219,160.00	217,301.52	4.878	MATURED	1,858.48	1,858.48

SUBTOTAL (ICC#) 44 FHLMC DISCOUNT N 0 DAYS					.00	.00	4.825		5,782.51	5,712.44

SUBTOTAL (FUND) 34 CSJ/CSC Jt Pwr - ASSETS 29 DAYS					762,274.00	756,163.88			7,567.91	9,164.05

SUBTOTAL (FUND) 34 CSJ/CSC Jt Pwr - NET					762,274.00	756,163.88			7,567.91	9,164.05

FUND STATISTICS	ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE :	751,821.36	
EARNED INTEREST YIELD THIS PERIOD :	4.889	.000
WEIGHTED AVG YIELD AT END OF PERIOD :	5.119	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	3,018.79	

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/06 THROUGH 06/30/06

SORT KEYS ARE FUND ICC# MATD

FUND: 40 '97 Community Facility Dist.1

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34676	02/10/06	4.4650	FHLB-DISC-CITIG	04/17/06	448,891.00	445,216.45	4.564	MATURED	3,674.55	890.80
34814	05/26/06	4.9300	FHLB-DISC-UBS	07/19/06	41,976.00	41,665.59	5.036			206.94
34842	06/20/06	5.2000	FHLB-DISC-CITIG	08/25/06	403,750.00	399,900.92	5.323			641.51
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO .04%(C) 52 DAYS 445,726.00 441,566.51 4.875 3,674.55 1,739.25										
34741	03/31/06	4.7000	FHLMC-DISC-UBS	05/26/06	54,278.00	53,881.16	4.800	MATURED	396.84	389.75
34754	04/17/06	4.7700	FHLMC-DISC-UBS	06/20/06	413,840.00	410,330.64	4.878	MATURED	3,509.36	3,509.36
SUBTOTAL (ICC#) 44 FHLMC DISCOUNT N 0 DAYS .00 .00 4.870 3,906.20 3,899.11										
SUBTOTAL (FUND) 40 '97 Community Facil- ASSETS 52 DAYS 445,726.00 441,566.51 7,580.75 5,638.36										
SUBTOTAL (FUND) 40 '97 Community Facil- NET 445,726.00 441,566.51 7,580.75 5,638.36										

FUND STATISTICS	ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE :	464,252.30	
EARNED INTEREST YIELD THIS PERIOD :	4.871	.000
WEIGHTED AVG YIELD AT END OF PERIOD :	5.296	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	848.45	

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/06 THROUGH 06/30/06
SORT KEYS ARE FUND ICC# MATD
FUND: 47 RDA 2003 A & B REV BDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33642	09/25/03	2.2200	WFB MONEY MARKET FUND-47	07/01/06			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET				0 DAYS	.00	.00	.000		.00	.00
33683	11/13/03	3.5500	STATE INVESTMT POOL-47B	07/30/06			.000			
SUBTOTAL (ICC#) 99 PASSBOOK & STATE				0 DAYS	.00	.00	.000		.00	.00
SUBTOTAL (FUND) 47 RDA 2003 A & B REV - NET									.00	.00

FUND STATISTICS	ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE :		
EARNED INTEREST YIELD THIS PERIOD :	.000	.000
WEIGHTED AVG YIELD AT END OF PERIOD :	.000	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
04/01/06 THROUGH 06/30/06
SORT KEYS ARE FUND ICC# MATD
FUND: 49 RDA TABs SERIES 2003

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34674	02/10/06	4.4500	FHLB-DISC-CITIG	04/17/06	24,857,000.00	24,654,208.31	4.549	MATURED	202,791.69	49,161.62
34736	03/30/06	4.6000	FHLB-DISC-CITIG	04/24/06	15,046,000.00	14,997,936.39	4.679	MATURED	48,063.61	44,218.52
34752	04/17/06	4.6400	FHLB-DISC-CITIG	05/19/06	14,690,000.00	14,629,411.91	4.724	MATURED	60,588.09	60,588.09
34801	05/04/06	4.7200	FHLB-DISC-UBS	05/19/06	17,969.00	17,934.00	4.749	MATURED	35.00	35.00
34779	05/03/06	4.7500	FHLB-DISC-CITIG	05/24/06	15,087,000.00	15,045,196.44	4.829	MATURED	41,803.56	41,803.56
34802	05/19/06	4.9000	FHLB-DISC-BA	06/16/06	14,746,000.00	14,689,801.36	4.987	MATURED	56,198.64	56,198.64
34805	05/19/06	4.9000	FHLB-DISC-BA	06/16/06	17,969.00	17,900.52	4.987	MATURED	68.48	68.48
34809	05/24/06	4.8900	FHLB-DISC-CITIG	06/27/06	15,157,000.00	15,086,999.92	4.981	MATURED	70,000.08	70,000.08
34857	06/27/06	5.1200	FHLB-DISC-CITIG	07/24/06	3,736,000.00	3,721,653.76	5.211			2,125.37
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO .30%(C)				24 DAYS	3,736,000.00	3,721,653.76	4.804		479,549.15	324,199.36
34769	04/24/06	4.7300	CP-DISC-WFB-WF	05/03/06	15,063,000.00	15,045,188.00	4.801	MATURED	17,812.00	17,812.00
SUBTOTAL (ICC#) 82 COMMERCIAL PAPER				0 DAYS	.00	.00	4.801		17,812.00	17,812.00
33752	12/22/03	2.2200	WFB MONEY MARKET FUND-49	07/01/06			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET				0 DAYS	.00	.00	.000		.00	.00
SUBTOTAL (FUND) 49 RDA TABs SERIES 200- ASSETS				24 DAYS	3,736,000.00	3,721,653.76			497,361.15	342,011.36
SUBTOTAL (FUND) 49 RDA TABs SERIES 200- NET					3,736,000.00	3,721,653.76			497,361.15	342,011.36
FUND STATISTICS				ASSETS	LIABILITIES					
AVERAGE DAILY INVESTMENT BALANCE :				28,558,748.83						
EARNED INTEREST YIELD THIS PERIOD :				4.803	.000					
WEIGHTED AVG YIELD AT END OF PERIOD :				5.211	.000					
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				2,125.37						
GRAND TOTAL				100.00%(C)	327 DAYS	1240760000.00	1232162337.83	3.944	9,634,826.5311,421,351.67	



SECTION C

TIME DEPOSIT BANK DISTRIBUTION REPORT

The Time Deposit Bank Distribution Report lists each bank with which time deposit investments are outstanding as of the specified report date. For each bank listed, the bank code, bank name, total time deposit dollar amount, and percentage of all time deposits are displayed.



**CITY OF SAN JOSE: TIME DEPOSIT BANK DISTRIBUTION
AS OF 6-30-06**

There are no time deposits outstanding as of 6-30-06.



SECTION D

MARKET VALUE OF PORTFOLIO

The Government Securities Inventory at Market Value is an inventory of each government security investment outstanding as of a certain date, along with its current market value and accrued interest.



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CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

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(RPTMKT)

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INVESTMENTS OUTSTANDING AS OF 06/30/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE DATE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33733	USTN-UBC 12/12/03 08/15/06	912828BF6	1365	1	2.3750	5,000,000.00	4,984,375.00	44,613.26	
			445	100	2.3180	5,007,226.56	99.68750000000	SUNGARD	-22,851.56
A 33734	USTN-UBS 12/15/03 08/15/06	912828BF6	1365	1	2.3750	5,000,000.00	4,984,375.00	44,613.26	
			441	100	2.2110	5,021,093.75	99.68750000000	SUNGARD	-36,718.75
A 33738	USTN-BOCM 12/16/03 08/15/06	912828BF6	1365	1	2.3750	5,000,000.00	4,984,375.00	44,613.26	
			42	100	2.2140	5,020,703.13	99.68750000000	SUNGARD	-36,328.13
A 33735	USTN-GILFD 12/15/03 11/15/06	912828BP4	1365	1	2.6250	10,000,000.00	9,903,125.00	33,525.82	
			186	100	2.3520	10,076,562.50	99.03125000000	SUNGARD	-173,437.50
A 33748	USTN-CSFB 12/18/03 11/15/06	912828BP4	1365	1	2.6250	5,000,000.00	4,951,562.50	16,762.91	
			180	100	2.3370	5,040,234.38	99.03125000000	SUNGARD	-88,671.88
A 33747	USTN-MISCH 12/18/03 11/15/07	912828AN0	1365	1	3.0000	5,000,000.00	4,854,687.50	19,157.61	
			320	100	2.7450	5,046,875.00	97.09375000000	SUNGARD	-192,187.50
A 33750	USTN-BOCM 12/19/03 11/15/07	912828AN0	1365	1	3.0000	5,089,000.00	4,941,100.94	19,498.61	
			42	100	2.7480	5,136,113.01	97.09375000000	SUNGARD	-195,012.07
SUBTOTAL (Inv Type) 12 TREASURY NOTES			3.26%(M)		2.6264	40,089,000.00	39,603,600.94	222,784.73	.00
					2.4108	40,348,808.33	98.78919600000		-745,207.39
A 34513	FHLB-MISCH 10/06/05 07/21/06	3133XACS4	1365	1	3.2500	5,000,000.00	4,993,750.00	72,222.22	34,750.00
			320	100	4.3090	4,959,000.00	99.87500000000	SUNGARD	
A 34062	FHLB-WF 11/16/04 08/11/06	3133X3GA5	1365	1	2.4300	5,000,000.00	4,984,375.00	47,250.00	32,775.00
			451	100	3.0050	4,951,600.00	99.68750000000	SUNGARD	
A 33850	FHLB-UBC 03/22/04 08/15/06	3133X06K0	1365	1	2.3750	920,000.00	916,550.00	8,254.44	
			445	100	1.9140	929,890.00	99.62500000000	SUNGARD	-13,340.00
A 33862	FHLB-MISCH 04/01/04 08/15/06	3133X06K0	1365	1	2.3750	2,250,000.00	2,241,562.50	20,187.50	
			320	100	2.0290	2,267,916.03	99.62500000000	SUNGARD	-26,353.53
A 34122	FHLB-FTB 01/07/05 08/15/06	3133MQSS4	1365	1	3.5000	5,000,000.00	4,989,062.50	66,111.11	
			184	100	3.2950	5,015,750.00	99.78125000000	SUNGARD	-26,687.50
A 33795	FHLB-CALL-WF 02/17/04 08/17/06	3133X3NY5	1365	1	2.5000	5,000,000.00	4,981,250.00	46,527.78	
			451	100	2.5060	4,999,218.75	99.62500000000	SUNGARD	-17,968.75
A 34438	FHLB-WF 07/28/05 08/18/06	3133XCME0	1365	1	4.0000	3,000,000.00	2,994,375.00	44,333.33	
			451	100	4.0400	2,998,680.00	99.81250000000	SUNGARD	-4,305.00
A 34550	FHLB-WF 11/03/05 08/18/06	3133XCME0	1365	1	4.0000	16,370,000.00	16,339,306.25	241,912.22	37,470.93
			451	100	4.5300	16,301,835.32	99.81250000000	SUNGARD	
A 34326	FHLB-CITIG 05/11/05 08/28/06	3133XAQL4	1365	1	3.3700	5,000,000.00	4,984,375.00	57,570.83	5,975.00
			132	100	3.7110	4,978,400.00	99.68750000000	SUNGARD	
A 34554	FHLB-UBS 11/07/05 09/08/06	3133XAUD7	1365	1	3.5000	4,745,000.00	4,728,689.06	52,129.10	27,153.26
			441	100	4.6240	4,701,535.80	99.65625000000	SUNGARD	
A 34556	FHLB-BA 11/07/05 09/12/06	3133XDMB4	1365	1	4.3500	5,000,000.00	4,989,062.50	65,854.17	212.50
			40	100	4.6230	4,988,850.00	99.78125000000	SUNGARD	
A 33836	FHLB-CALL-BOCM 03/15/04 09/15/06	3133X55A2	1365	1	2.0000	5,000,000.00	4,965,625.00	29,444.44	
			42	100	2.0910	4,989,000.00	99.31250000000	SUNGARD	-23,375.00
A 33898	FHLB-UBC 05/14/04 09/15/06	3133X14N4	1365	1	2.8750	5,000,000.00	4,975,000.00	42,326.39	286.30
			445	100	3.1000	4,974,713.70	99.50000000000	SUNGARD	
A 34034	FHLB-WF 10/21/04 09/15/06	3133X14N4	1365	1	2.8750	5,000,000.00	4,975,000.00	42,326.39	
			451	100	2.6220	5,023,200.00	99.50000000000	SUNGARD	-48,200.00

CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

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(RPTMKT)

RUN: 07/07/06 08:08:40

INVESTMENTS OUTSTANDING AS OF 06/30/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE DATE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34047	FHLB-MISCH 10/28/04 09/15/06	3133X14N4	1365 320	100	2.8750 2.6780	5,000,000.00 5,017,850.00	4,975,000.00 99.5000000000	42,326.39 SUNGARD	-42,850.00
A 34123	FHLB-MISCH 01/07/05 09/15/06	3133X9UG3	1365 320	100	3.1250 3.3110	5,000,000.00 4,984,900.00	4,976,562.50 99.5312500000	46,006.94 SUNGARD	-8,337.50
A 34135	FHLB-GILFD 01/10/05 09/15/06	3133X9UG3	1365 186	100	3.1250 3.3300	6,100,000.00 6,079,788.87	6,071,406.25 99.5312500000	56,128.47 SUNGARD	-8,382.62
A 34367	FHLB-GILFD 06/16/05 09/29/06	3133XBBQ7	1365 186	100	3.7500 3.8650	5,000,000.00 4,992,553.50	4,979,687.50 99.5937500000	47,916.67 SUNGARD	-12,866.00
A 34635	FHLB-GILFD 01/06/06 09/29/06	3133XBBQ7	1365 186	100	3.7500 4.6380	5,285,000.00 5,251,387.40	5,263,529.69 99.5937500000	50,647.92 SUNGARD	12,142.29
A 34653	FHLB-BA 01/24/06 09/29/06	3133XBBQ7	1365 40	100	3.7500 4.6760	5,000,000.00 4,969,100.00	4,979,687.50 99.5937500000	47,916.67 SUNGARD	10,587.50
A 34098	FHLB-GILFD 12/15/04 10/16/06	3133X8NZ1	1365 186	100	2.6250 3.0940	5,000,000.00 4,958,343.99	4,959,375.00 99.1875000000	27,343.75 SUNGARD	1,031.01
A 34137	FHLB-CITIG 01/12/05 10/16/06	3133X8NZ1	1365 132	100	2.6250 3.3480	5,000,000.00 4,938,550.00	4,959,375.00 99.1875000000	27,343.75 SUNGARD	20,825.00
A 34366	FHLB-JPM 06/16/05 10/23/06	3133XBK18	1365 325	100	3.8750 3.8800	5,000,000.00 4,999,525.15	4,976,562.50 99.5312500000	45,208.33 SUNGARD	-22,962.65
A 34636	FHLB-BA 01/09/06 10/27/06	3133X5UK2	1365 40	100	2.2600 4.6450	2,500,000.00 2,453,625.00	2,475,000.00 99.0000000000	10,044.44 SUNGARD	21,375.00
A 33644	FHLB-BOCM 10/30/03 10/30/06	3133X1L96	1365 42	100	2.5650 2.5650	5,000,000.00 5,000,000.00	4,953,125.00 99.0625000000	21,731.25 SUNGARD	-46,875.00
A 34548	FHLB-GILFD 11/03/05 11/01/06	3133XDR86	1365 186	100	4.5000 4.5810	5,000,000.00 4,996,100.00	4,984,375.00 99.6875000000	37,500.00 SUNGARD	-11,725.00
A 33769	FHLB-GILFD 01/15/04 11/15/06	3133X2B46	1365 186	100	2.7500 2.3970	5,000,000.00 5,047,948.97	4,951,562.50 99.0312500000	17,569.44 SUNGARD	-96,386.47
A 33783	FHLB-CSFB 01/21/04 11/15/06	3133X2B46	1365 180	100	2.7500 2.3970	5,000,000.00 5,047,650.00	4,951,562.50 99.0312500000	17,569.44 SUNGARD	-96,087.50
A 33899	FHLB-UBC 05/14/04 11/15/06	3133X2B46	1365 445	100	2.7500 3.2550	5,000,000.00 4,939,776.15	4,951,562.50 99.0312500000	17,569.44 SUNGARD	11,786.35
A 34099	FHLB-CSFB 12/15/04 11/15/06	3133X9R69	1365 180	100	3.1250 3.1840	3,060,000.00 3,056,634.00	3,034,181.25 99.1562500000	12,218.75 SUNGARD	-22,452.75
A 34345	FHLB-ZFNB 05/27/05 11/15/06	3133MJUR9	1365 500	100	4.1250 3.8180	5,000,000.00 5,021,633.40	4,976,562.50 99.5312500000	26,354.17 SUNGARD	-45,070.90
A 34637	FHLB-BA 01/09/06 11/15/06	3133X9R69	1365 40	100	3.1250 4.6520	3,700,000.00 3,653,306.00	3,668,781.25 99.1562500000	14,774.31 SUNGARD	15,475.25
A 34194	FHLB-UBS 02/18/05 11/16/06	3133MTRJ9	1365 441	100	3.0000 3.5450	5,000,000.00 4,954,200.00	4,956,250.00 99.1250000000	19,166.67 SUNGARD	2,050.00
A 34632	FHLB-WF 01/05/06 11/21/06	3133X6T30	1365 451	100	3.0750 4.6380	5,000,000.00 4,933,390.00	4,954,687.50 99.0937500000	17,083.33 SUNGARD	21,297.50
A 34641	FHLB-BA 01/11/06 11/27/06	3133MU2L8	1365 40	100	3.0500 4.6880	2,500,000.00 2,465,100.00	2,476,562.50 99.0625000000	7,201.39 SUNGARD	11,462.50
A 34328	FHLB-CITIG 05/12/05 11/28/06	3133MJNC0	1365 132	100	4.5000 3.8430	5,000,000.00 5,048,700.00	4,979,687.50 99.5937500000	20,625.00 SUNGARD	-69,012.50
A 34633	FHLB-GILFD 01/05/06 11/29/06	3133X9L57	1365 186	100	3.2000 4.6300	2,800,000.00 2,765,028.00	2,774,625.00 99.0937500000	7,964.44 SUNGARD	9,597.00
A 34642	FHLB-BA 01/11/06 11/29/06	3133X9L57	1365 40	100	3.2000 4.6860	2,875,000.00 2,838,343.75	2,848,945.31 99.0937500000	8,177.78 SUNGARD	10,601.56

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CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

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RUN: 07/07/06 08:08:40

INVESTMENTS OUTSTANDING AS OF 06/30/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE DATE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34370	FHLB-GILFD 06/17/05 11/30/06	3133XBVC6	1365 186	100	3.7500 3.8570	5,000,000.00 4,992,309.50	4,965,625.00 99.3125000000	16,145.83 SUNGARD	-26,684.50
A 34655	FHLB-GILFD 01/24/06 12/01/06	3133XBV93	1365 186	100	3.8750 4.6820	5,000,000.00 4,966,435.00	4,968,750.00 99.3750000000	16,145.83 SUNGARD	2,315.00
A 33774	FHLB-FTB 01/15/04 12/22/06	31339XQY3	1365 184	100	2.3100 2.4330	5,000,000.00 4,982,623.85	4,925,000.00 98.5000000000	2,566.67 SUNGARD	-57,623.85
A 34630	FHLB-GILFD 01/05/06 12/22/06	3133XB7G4	1365 186	100	3.8000 4.6100	5,000,000.00 4,962,150.00	4,960,937.50 99.2187500000	4,750.00 SUNGARD	-1,212.50
A 33539	FHLB-BOCM 07/09/03 01/09/07	31339XYP3	1365 42	100	2.0000 2.0000	5,000,000.00 5,000,000.00	4,910,937.50 98.2187500000	47,777.78 SUNGARD	-89,062.50
A 33770	FHLB-FTB 01/16/04 01/09/07	31339XYP3	1365 184	100	2.0000 2.4930	5,000,000.00 4,929,600.00	4,910,937.50 98.2187500000	47,777.78 SUNGARD	-18,662.50
A 34684	FHLB-BA 02/16/06 01/10/07	3133XAAH0	1365 40	100	3.4500 4.9310	4,200,000.00 4,160,226.00	4,155,375.00 98.9375000000	68,827.50 SUNGARD	9,639.00
A 34275	FHLB-FTB 04/19/05 01/16/07	31339Y3H3	1365 184	100	2.1250 3.7410	4,000,000.00 3,891,880.00	3,928,750.00 98.2187500000	38,958.33 SUNGARD	36,870.00
A 34564	FHLB-CSFB 11/15/05 01/23/07	3133XCKF9	1365 180	100	4.0000 4.7100	5,000,000.00 4,959,100.00	4,957,812.50 99.1562500000	87,777.78 SUNGARD	-1,287.50
A 34654	FHLB-GILFD 01/24/06 01/23/07	3133XEHL6	1365 186	100	4.6250 4.6900	10,000,000.00 9,995,034.72	9,950,000.00 99.5000000000	202,986.11 SUNGARD	-43,750.00
A 33775	FHLB-FTB 01/16/04 02/06/07	31339YZ47	1365 184	100	2.6500 2.4940	5,000,000.00 5,022,750.00	4,915,625.00 98.3125000000	53,368.06 SUNGARD	-107,125.00
A 33824	FHLB-WF 02/20/04 02/15/07	3133MW2K6	1365 451	100	2.8750 2.4770	2,550,000.00 2,579,019.00	2,508,562.50 98.3750000000	27,695.83 SUNGARD	-70,456.50
A 34233	FHLB-GILFD 03/24/05 02/15/07	3133XAN60	1365 186	100	3.3750 4.0760	4,420,000.00 4,363,930.97	4,361,987.50 98.6875000000	56,355.00 SUNGARD	-1,943.47
A 34251	FHLB-UBC 04/06/05 02/15/07	3133MLRJ6	1365 445	100	4.8750 3.9590	5,340,000.00 5,426,561.40	5,318,306.25 99.5937500000	98,345.00 SUNGARD	-108,255.15
A 34263	FHLB-GILFD 04/13/05 02/15/07	3133XAN60	1365 186	100	3.3750 3.9380	2,000,000.00 1,980,129.40	1,973,750.00 98.6875000000	25,500.00 SUNGARD	-6,379.40
A 34323	FHLB-UBC 05/10/05 02/15/07	3133XAN60	1365 445	100	3.3750 3.9100	3,000,000.00 2,972,730.00	2,960,625.00 98.6875000000	38,250.00 SUNGARD	-12,105.00
A 34567	FHLB-UBC 11/15/05 02/15/07	3133MMXX6	1365 445	100	5.3750 4.6910	5,000,000.00 5,040,650.00	4,993,750.00 99.8750000000	101,527.78 SUNGARD	-46,900.00
A 34631	FHLB-GILFD 01/05/06 02/15/07	3133MW2K6	1365 186	100	2.8750 4.6210	4,000,000.00 3,925,080.00	3,935,000.00 98.3750000000	43,444.44 SUNGARD	9,920.00
A 34689	FHLB-BA 02/23/06 02/15/07	3133XENR6	1365 40	100	4.8000 4.9700	1,830,000.00 1,827,560.00	1,821,421.88 99.5312500000	31,720.00 SUNGARD	-5,650.12
A 34784	FHLB-BA 05/05/06 02/15/07	3133MW2K6	1365 40	100	2.8750 5.2830	10,000,000.00 9,882,288.89	9,837,500.00 98.3750000000	108,611.11 SUNGARD	19,100.00
A 34797	FHLB-LB 05/16/06 02/15/07	3128X4CE9	1365 260	100	3.6250 5.2620	8,321,000.00 8,298,227.04	8,224,788.44 98.8437500000	113,951.47 SUNGARD	2,808.34
A 34785	FHLB-LB 05/05/06 02/16/07	3133X4C66	1365 260	100	2.6250 5.2820	10,000,000.00 9,855,875.00	9,821,875.00 98.2187500000	97,708.33 SUNGARD	22,875.00
A 34707	FHLB-BA 03/08/06 02/23/07	3133XAGY7	1365 40	100	3.3750 5.0720	570,000.00 561,852.56	562,340.63 98.6562500000	6,840.00 SUNGARD	1,289.63
A 34711	FHLB-BA 03/14/06 02/23/07	3133XAGY7	1365 40	100	3.3750 5.0570	220,000.00 217,067.13	217,043.75 98.6562500000	2,640.01 SUNGARD	409.75

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CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

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RUN: 07/07/06 08:08:40

INVESTMENTS OUTSTANDING AS OF 06/30/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE DATE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34781	FHLB-BA 05/04/06 02/23/07	3133XAGY7	1365 40	100	3.3750 5.2860	205,000.00 203,314.13	202,245.31 98.65625000000	2,460.00	SUNGARD	295.71
A 34691	FHLB-BA 02/27/06 02/27/07	3133XEUQ0	1365 40	100	4.8750 4.9770	17,255,000.00 17,238,090.10	17,179,509.38 99.56250000000	289,740.21	SUNGARD	-58,580.72
A 34706	FHLB-BA 03/07/06 02/27/07	3133XEUQ0	1365 40	100	4.8750 5.0590	3,430,000.00 3,428,676.59	3,414,993.75 99.56250000000	57,595.42	SUNGARD	-9,038.05
A 33827	FHLB-BOCM 02/27/04 02/28/07	3133X42R1	1365 42	100	2.8350 2.7200	5,540,000.00 5,558,226.60	5,444,781.25 98.28125000000	53,661.83	SUNGARD	-113,445.35
A 34699	FHLB-MISCH 03/02/06 03/01/07	3133XEVS5	1365 320	100	4.8750 4.9870	5,000,000.00 4,995,272.88	4,978,125.00 99.56250000000	81,250.00	SUNGARD	-16,470.80
A 34696	FHLB-CALL-WF 03/02/06 03/02/07	3133XEQ77	1365 451	100	5.0000 5.0000	5,000,000.00 5,000,000.00	4,981,250.00 99.62500000000	82,638.89	SUNGARD	-18,750.00
A 33838	FHLB-GILFD 03/11/04 03/16/07	31339XCA0	1365 186	100	2.4000 2.1710	1,390,000.00 1,399,235.52	1,360,028.13 97.84375000000	9,730.00	SUNGARD	-39,207.39
A 34050	FHLB-GILFD 11/03/04 03/23/07	3133X5L30	1365 186	100	2.4500 2.9500	5,385,000.00 5,323,251.81	5,268,885.94 97.84375000000	35,548.48	SUNGARD	-54,365.87
A 34272	FHLB-MISCH 04/19/05 03/23/07	3133X5L30	1365 320	100	2.4500 3.7700	5,000,000.00 4,878,300.00	4,892,187.50 97.84375000000	33,006.94	SUNGARD	13,887.50
A 34278	FHLB-MISCH 04/20/05 03/23/07	3133X5L30	1365 320	100	2.4500 3.8210	5,000,000.00 4,873,850.00	4,892,187.50 97.84375000000	33,006.94	SUNGARD	18,337.50
A 34305	FHLB-GILFD 05/02/05 04/16/07	31339Y3A8	1365 186	100	2.2150 3.9180	3,925,000.00 3,800,333.76	3,825,648.44 97.46875000000	39,846.93	SUNGARD	25,314.68
A 34324	FHLB-MISCH 05/10/05 04/16/07	3133MYD61	1365 320	100	2.7800 3.9350	5,000,000.00 4,893,418.36	4,895,312.50 97.90625000000	28,958.33	SUNGARD	1,894.14
A 34701	FHLB-WF 03/03/06 04/16/07	3133XDGL9	1365 451	100	4.2500 5.0110	5,000,000.00 4,958,800.00	4,950,000.00 99.00000000000	44,270.83	SUNGARD	-8,800.00
A 34730	FHLB-GILFD 03/30/06 04/16/07	3133XDGL9	1365 186	100	4.2500 5.1120	5,000,000.00 4,956,600.00	4,950,000.00 99.00000000000	44,270.83	SUNGARD	-6,600.00
A 34247	FHLB-MISCH 04/04/05 04/23/07	31339YJS2	1365 320	100	2.4200 3.9950	2,000,000.00 1,938,480.00	1,951,250.00 97.56250000000	9,142.22	SUNGARD	12,770.00
A 34796	FHLB-GILFD 05/16/06 04/25/07	3133XBNF8	1365 186	100	4.0000 5.2560	10,000,000.00 9,909,133.33	9,875,000.00 98.75000000000	73,333.33	SUNGARD	-10,800.00
A 34728	FHLB-CITIG 03/28/06 05/11/07	3133XDN72	1365 132	100	4.5000 5.0570	5,000,000.00 4,969,750.00	4,956,250.00 99.12500000000	31,250.00	SUNGARD	-13,500.00
A 33788	FHLB-MISCH 01/22/04 05/15/07	3133MYRR0	1365 320	100	2.6250 2.6580	5,000,000.00 4,994,650.00	4,878,125.00 97.56250000000	16,770.83	SUNGARD	-116,525.00
A 33896	FHLB-UBC 05/13/04 05/15/07	3133X6ZJ8	1365 445	100	3.1250 3.5270	5,000,000.00 4,943,070.30	4,898,437.50 97.96875000000	19,965.28	SUNGARD	-44,632.80
A 34124	FHLB-WF 01/07/05 05/15/07	3133X7C51	1365 451	100	3.5000 3.4810	3,790,000.00 3,791,497.05	3,724,859.38 98.28125000000	16,949.72	SUNGARD	-66,637.67
A 34248	FHLB-WF 04/04/05 05/15/07	3133MNPQ8	1365 451	100	4.8750 3.9950	2,080,000.00 2,116,664.16	2,068,300.00 99.43750000000	12,956.67	SUNGARD	-48,364.16
A 34304	FHLB-JPM 05/02/05 05/15/07	3133X7C51	1365 325	100	3.5000 3.9080	5,000,000.00 4,960,400.00	4,914,062.50 98.28125000000	22,361.11	SUNGARD	-46,337.50
A 34770	FHLB-BA 04/24/06 05/15/07	3133X7C51	1365 40	100	3.5000 5.1820	1,870,000.00 1,837,966.90	1,837,859.38 98.28125000000	8,363.06	SUNGARD	-107.52
A 34619	FHLB-CITIG 12/29/05 05/17/07	3133X6V37	1365 132	100	3.2500 4.6830	3,525,000.00 3,457,989.75	3,456,703.13 98.06250000000	14,002.08	SUNGARD	-1,286.62

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CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 06/30/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE DATE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34350	FHLB-GILFD 06/02/05 06/08/07	3133XBSU0	1365 186	100	3.8750 3.7370	5,000,000.00 5,012,968.50	4,925,000.00 98.5000000000	12,378.47 SUNGARD	-87,968.50
A 34382	FHLB-ZFNB 06/23/05 06/08/07	3133XBSU0	1365 500	100	3.8750 3.8420	10,000,000.00 10,005,400.00	9,850,000.00 98.5000000000	24,756.94 SUNGARD	-155,400.00
A 33840	FHLB-MISCH 03/12/04 06/19/07	31339XKZ6	1365 320	100	2.4000 2.2650	2,500,000.00 2,510,536.14	2,427,343.75 97.0937500000	2,000.00 SUNGARD	-83,192.39
A 33778	FHLB-MISCH 01/20/04 08/06/07	3133MYFS1	1365 320	100	2.9700 2.7660	5,000,000.00 5,034,150.00	4,865,625.00 97.3125000000	59,812.50 SUNGARD	-168,525.00
A 34823	FHLB-GILFD 06/02/06 08/08/07	3133XENK1	1365 186	100	4.7500 5.3520	5,000,000.00 5,041,418.06	4,959,375.00 99.1875000000	95,000.00 SUNGARD	-6,175.00
A 34834	FHLB-GILFD 06/08/06 08/08/07	3133XENK1	1365 186	100	4.7500 5.3300	5,000,000.00 5,047,076.39	4,959,375.00 99.1875000000	95,000.00 SUNGARD	-7,875.00
A 34839	FHLB-GILFD 06/16/06 08/08/07	3133XENK1	1365 186	100	4.7500 5.4860	5,000,000.00 5,044,454.17	4,959,375.00 99.1875000000	95,000.00 SUNGARD	25.00
A 33651	FHLB-WF 10/15/03 08/15/07	3133MQUV4	1365 451	100	3.7500 3.1500	5,000,000.00 5,107,300.00	4,904,687.50 98.0937500000	70,833.33 SUNGARD	-202,612.50
A 33670	FHLB-WF 11/04/03 08/15/07	3133X0E88	1365 451	100	3.1250 3.2500	5,000,000.00 4,977,700.00	4,871,875.00 97.4375000000	59,027.78 SUNGARD	-105,825.00
A 33694	FHLB-BOCM 11/20/03 08/15/07	3133X0E88	1365 42	100	3.1250 3.0620	5,850,000.00 5,862,694.50	5,700,093.75 97.4375000000	69,062.50 SUNGARD	-162,600.75
A 33700	FHLB-WF 11/21/03 08/15/07	3133X0E88	1365 451	100	3.1250 3.1100	5,000,000.00 5,002,450.00	4,871,875.00 97.4375000000	59,027.78 SUNGARD	-130,575.00
A 33776	FHLB-WF 01/16/04 08/15/07	3133X0E88	1365 451	100	3.1250 2.7510	1,500,000.00 1,518,975.00	1,461,562.50 97.4375000000	17,708.33 SUNGARD	-57,412.50
A 34581	FHLB-GILFD 11/29/05 08/15/07	3133XCVW0	1365 186	100	4.2500 4.6590	5,000,000.00 4,966,400.00	4,931,250.00 98.6250000000	80,277.78 SUNGARD	-35,150.00
A 34580	FHLB-GILFD 11/29/05 09/14/07	3133XCS95	1365 186	100	4.2500 4.6610	10,000,000.00 9,928,890.00	9,853,125.00 98.5312500000	126,319.44 SUNGARD	-75,765.00
A 33696	FHLB-WF 12/17/03 09/17/07	3133X2KP9	1365 451	100	3.2500 3.2510	5,000,000.00 5,000,000.00	4,870,312.50 97.4062500000	6,319.44 SUNGARD	-129,687.50
A 34825	FHLB-LB 06/02/06 10/05/07	3133X8X56	1365 260	100	3.3750 5.3350	5,000,000.00 4,899,812.50	4,871,875.00 97.4375000000	38,906.25 SUNGARD	-2,625.00
A 34579	FHLB-UBC 11/29/05 10/15/07	3133X5TF5	1365 445	100	2.7700 4.6650	5,000,000.00 4,831,350.00	4,832,812.50 96.6562500000	29,238.89 SUNGARD	1,462.50
A 33695	FHLB-CITIG 11/20/03 11/15/07	3133MTQB7	1365 132	100	3.5000 3.1600	5,000,000.00 5,063,200.00	4,868,750.00 97.3750000000	22,361.11 SUNGARD	-194,450.00
A 34153	FHLB-JPM 01/21/05 11/15/07	3133MTQB7	1365 325	100	3.5000 3.5620	10,000,000.00 9,983,164.79	9,737,500.00 97.3750000000	44,722.22 SUNGARD	-245,664.79
A 33819	FHLB-CALL-WF 03/18/04 12/18/07	3133X4EJ6	1365 451	100	3.3000 3.3000	5,000,000.00 5,000,000.00	4,846,875.00 96.9375000000	47,208.33 SUNGARD	-153,125.00
A 34832	FHLB-GILFD 06/06/06 12/24/07	3133X4Q38	1365 186	100	3.1000 5.3120	1,000,000.00 967,480.00	966,562.50 96.6562500000	602.78 SUNGARD	-917.50
A 33841	FHLB-WF 03/29/04 12/28/07	3133X5BH0	1365 451	100	2.7500 2.7500	2,000,000.00 2,000,000.00	1,922,500.00 96.1250000000	458.33 SUNGARD	-77,500.00
A 33854	FHLB-CALL-WF 03/29/04 12/28/07	3133X5M21	1365 451	100	3.0000 3.0010	5,000,000.00 5,000,000.00	4,823,437.50 96.4687500000	38,750.00 SUNGARD	-176,562.50
A 34127	FHLB-CALL-JPM 01/14/05 01/14/08	3133XACC9	1365 325	100	4.0000 4.0000	5,000,000.00 5,000,000.00	4,890,625.00 97.8125000000	92,777.78 SUNGARD	-109,375.00

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CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 06/30/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE DATE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34180	FHLB-CALL-JPM 02/02/05 01/28/08	3133XAGT8	1365 325	100	4.0000 4.0170	5,000,000.00 4,997,550.00	4,889,062.50 97.78125000000	85,000.00 SUNGARD	-108,487.50
A 34840	FHLB-GILFD 06/16/06 02/15/08	3133XAMT1	1365 186	100	3.8750 5.4520	10,525,000.00 10,400,850.32	10,265,164.06 97.53125000000	154,074.31 SUNGARD	1,394.56
A 34837	FHLB-LB 06/15/06 05/12/08	3133XBRV9	1365 260	100	4.3000 5.4620	3,800,000.00 3,735,809.13	3,721,625.00 97.93750000000	22,240.55 SUNGARD	794.20
A 33789	FHLB-GILFD 01/22/04 05/15/08	31339X5V2	1365 186	100	2.6250 3.1090	5,000,000.00 4,902,886.35	4,750,000.00 95.00000000000	16,770.83 SUNGARD	-152,886.35
A 33790	FHLB-WF 01/22/04 05/15/08	31339X5V2	1365 451	100	2.6250 3.1150	1,000,000.00 980,339.00	950,000.00 95.00000000000	3,354.17 SUNGARD	-30,339.00
A 33549	FHLB-CALL-WF 07/22/03 07/22/08	31339YD33	1365 451	100	3.1000 3.1000	15,000,000.00 15,000,000.00	14,320,312.50 95.46875000000	205,375.00 SUNGARD	-679,687.50
A 33564	FHLB-CALL-WF 07/23/03 07/23/08	31339YFF4	1365 451	100	3.2000 3.2000	10,000,000.00 10,000,000.00	9,565,625.00 95.65625000000	140,444.44 SUNGARD	-434,375.00
A 33894	FHLB-GILFD 05/10/04 08/15/08	3133X0LJ6	1365 186	100	3.7500 4.1810	5,000,000.00 4,916,389.56	4,831,250.00 96.62500000000	70,833.33 SUNGARD	-85,139.56
A 33801	FHLB-CSFB 01/29/04 11/14/08	3133X2BZ7	1365 180	100	3.6250 3.5570	5,200,000.00 5,215,184.00	4,987,125.00 95.90625000000	24,086.11 SUNGARD	-228,059.00
A 33675	FHLB-CALL-FTB 11/28/03 11/28/08	3133X2E92	1365 184	100	4.1000 4.1000	5,000,000.00 5,000,000.00	4,850,000.00 97.00000000000	18,791.67 SUNGARD	-150,000.00
A 33717	FHLB-CALL-CITIG 12/16/03 12/16/08	3133X2R56	1365 132	100	4.0000 4.0000	5,000,000.00 5,000,000.00	4,835,937.50 96.71875000000	8,333.33 SUNGARD	-164,062.50
A 34207	FHLB-WF 02/25/05 02/13/09	3133XAN52	1365 451	100	3.8750 4.0750	5,000,000.00 4,963,550.00	4,812,500.00 96.25000000000	73,194.44 SUNGARD	-151,050.00
A 33796	FHLB-CALL-CITIG 02/27/04 02/27/09	3133X3S61	1365 132	100	4.0000 4.0000	5,000,000.00 5,000,000.00	4,823,437.50 96.46875000000	68,888.89 SUNGARD	-176,562.50
A 33987	FHLB-CALL-MISCH 09/10/04 02/27/09	3133MYNV5	1365 320	100	4.0000 4.0540	5,000,000.00 4,989,050.00	4,823,437.50 96.46875000000	18,888.89 SUNGARD	-165,612.50
A 33865	FHLB-CALL-WF 04/30/04 04/30/09	3133X65L6	1365 451	100	4.1250 4.1250	3,005,000.00 3,005,000.00	2,901,703.13 96.56250000000	21,003.70 SUNGARD	-103,296.87
A 33866	FHLB-CALL-WF 04/30/04 04/30/09	3133X6AW6	1365 451	100	4.1500 4.1500	2,000,000.00 2,000,000.00	1,932,500.00 96.62500000000	14,063.89 SUNGARD	-67,500.00
A 34755	FHLB-CALL-UBC 04/28/06 04/28/11	3133XFD37	1365 445	100	6.0000 6.0060	5,000,000.00 4,998,750.00	4,982,812.50 99.65625000000	52,500.00 SUNGARD	-15,937.50
A 34767	FHLB-CALL-CITIG 04/28/06 04/28/11	3133XFFQ4	1365 132	100	6.0000 6.0000	5,000,000.00 5,000,000.00	4,982,812.50 99.65625000000	52,500.00 SUNGARD	-17,187.50
A 34771	FHLB-CALL-GILFD 05/25/06 05/25/11	3133XFH33	1365 186	100	6.0000 6.0000	5,000,000.00 5,000,000.00	4,981,250.00 99.62500000000	30,000.00 SUNGARD	-18,750.00
A 34824	FHLB-CALL-GILFD 06/20/06 06/20/11	3133XFT48	1365 186	100	6.0000 6.0000	5,000,000.00 5,000,000.00	4,987,500.00 99.75000000000	9,166.67 SUNGARD	-12,500.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANKS 52.28%(M)					3.5776 4.0250	645,331,000.00 642,623,853.89	635,385,208.79 98.45880800000	6,160,649.43	468,256.46 -7,044,203.32
A 33663	FNMA-WF 10/28/03 10/24/06	3136F4PP3	1365 451	100	2.7500 2.7500	5,000,000.00 5,000,000.00	4,959,375.00 99.18750000000	25,590.28 SUNGARD	-40,625.00

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INVESTMENTS OUTSTANDING AS OF 06/30/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE DATE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33859	FNMA-MISCH 03/30/04 11/28/06	3136F3UD6	1365	1	2.5000	2,965,000.00	2,930,717.19	6,794.79	
			320	100	2.1030	2,995,266.68	98.84375000000	SUNGARD	-64,549.49
A 33847	FNMA-GILFD 03/18/04 12/12/06	3136F3VL7	1365	1	2.2500	5,000,000.00	4,929,687.50	5,937.50	
			186	100	2.0880	5,021,405.20	98.59375000000	SUNGARD	-91,717.70
A 33711	FNMA-CALL-CITIG 12/15/03 12/15/06	3136F4A79	1365	1	3.0700	5,000,000.00	4,939,062.50	6,822.22	
			132	100	3.0700	5,000,000.00	98.78125000000	SUNGARD	-60,937.50
A 33715	FNMA-CALL-UBC 12/15/03 12/15/06	3136F4A79	1365	1	3.0700	5,000,000.00	4,939,062.50	6,822.22	
			445	100	3.0700	5,000,000.00	98.78125000000	SUNGARD	-60,937.50
A 33772	FNMA-UBS 01/16/04 12/19/06	3136F3WB8	1365	1	2.4500	5,000,000.00	4,931,250.00	4,083.33	
			441	100	2.4560	4,999,100.00	98.62500000000	SUNGARD	-67,850.00
A 33767	FNMA-GILFD 01/15/04 12/26/06	3136F3YX8	1365	1	2.1000	5,000,000.00	4,918,750.00	1,458.33	
			186	100	2.4240	4,954,150.00	98.37500000000	SUNGARD	-35,400.00
A 33849	FNMA-UBC 03/22/04 12/29/06	3136F3G91	1365	1	2.1250	650,000.00	639,437.50	76.74	
			445	100	2.1090	650,266.50	98.37500000000	SUNGARD	-10,829.00
A 33677	FNMA-UBC 11/10/03 01/24/07	3136F2G44	1365	1	3.2000	5,000,000.00	4,935,937.50	69,777.78	
			445	100	3.1990	5,000,000.00	98.71875000000	SUNGARD	-64,062.50
A 34002	FNMA-GILFD 09/28/04 09/07/07	3136F6BF5	1365	1	3.3750	5,000,000.00	4,879,687.50	53,437.50	
			186	100	3.3970	4,996,875.00	97.59375000000	SUNGARD	-117,187.50
A 33785	FNMA-UBS 01/22/04 01/02/08	3136F3J56	1365	1	2.6200	5,000,000.00	4,795,312.50	65,136.11	
			441	100	3.0000	4,929,750.00	95.90625000000	SUNGARD	-134,437.50
A 33665	FNMA-WF 10/29/03 03/17/08	3136F3CT1	1365	1	3.2500	5,500,000.00	5,302,343.75	51,638.89	
			451	100	3.3860	5,469,640.00	96.40625000000	SUNGARD	-167,296.25
A 33786	FNMA-GILFD 01/22/04 03/17/08	3136F3CT1	1365	1	3.2500	5,000,000.00	4,820,312.50	46,944.44	
			186	100	3.0820	5,032,377.11	96.40625000000	SUNGARD	-212,064.61
A 33545	FNMA-UBC 06/30/03 06/30/08	3136F3C87	1365	1	2.7500	15,000,000.00	14,235,937.50	1,145.83	
			445	100	2.7500	15,000,000.00	94.90625000000	SUNGARD	-764,062.50
A 33797	FNMA-BOCM 01/29/04 08/15/08	31359MSQ7	1365	1	3.2500	5,000,000.00	4,781,250.00	61,388.89	
			42	100	3.1590	5,019,150.00	95.62500000000	SUNGARD	-237,900.00
A 33798	FNMA-MISCH 01/29/04 12/15/08	31359MTR4	1365	1	3.3750	5,000,000.00	4,764,062.50	7,500.00	
			320	100	3.2920	5,018,400.00	95.28125000000	SUNGARD	-254,337.50
A 33800	FNMA-CITIG 01/29/04 12/15/08	31359MTR4	1365	1	3.3750	5,000,000.00	4,764,062.50	7,500.00	
			132	100	3.5730	4,955,900.00	95.28125000000	SUNGARD	-191,837.50
A 33877	FNMA-WF 04/29/04 04/29/09	3136F5UT6	1365	1	4.0000	5,000,000.00	4,812,500.00	34,444.44	
			451	100	4.0000	5,000,000.00	96.25000000000	SUNGARD	-187,500.00
A 33983	FNMA-CALL-GILFD 09/30/04 09/30/09	3136F6DQ9	1365	1	4.5000	4,795,000.00	4,652,648.44	54,543.13	
			186	100	4.5040	4,794,250.78	97.03125000000	SUNGARD	-141,602.34
SUBTOTAL (Inv Type) 23 FEDERAL NAT MORTGAGE AS 7.89%(M)					3.0351	98,910,000.00	95,931,396.88	511,042.42	.00
					3.0516	98,836,531.27	96.98857200000		-2,905,134.39
A 34138	FFCB-UBC 01/12/05 10/02/06	31331TGN5	1365	1	2.3750	5,000,000.00	4,962,500.00	29,357.64	38,943.85
			445	100	3.2940	4,923,556.15	99.25000000000	SUNGARD	
A 34035	FFCB-GILFD 10/21/04 10/20/06	31331SDE0	1365	1	2.6250	5,000,000.00	4,957,812.50	25,885.42	
			186	100	2.7010	4,992,657.34	99.15625000000	SUNGARD	-34,844.84
A 34712	FFCB-CITIG 03/15/06 11/24/06	31331TMB4	1365	1	2.7000	5,000,000.00	4,946,875.00	13,875.00	24,475.00
			132	100	5.0050	4,922,400.00	98.93750000000	SUNGARD	

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INVESTMENTS OUTSTANDING AS OF 06/30/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE DATE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33730	FFCB-MISCH 12/11/03 12/11/06	31331TML2	1365	1	2.9000	5,000,000.00	4,942,187.50	8,055.56	
			320	100	2.7690	5,018,700.00	98.84375000000	SUNGARD	-76,512.50
A 33782	FFCB-WF 01/21/04 12/18/06	31331TNG2	1365	1	2.7500	4,315,000.00	4,261,062.50	4,285.03	
			451	100	2.4200	4,354,698.00	98.75000000000	SUNGARD	-93,635.50
A 34151	FFCB-GILFD 01/21/05 01/05/07	31331SLD3	1365	1	3.3750	5,000,000.00	4,945,312.50	82,500.00	
			186	100	3.3480	5,002,525.00	98.90625000000	SUNGARD	-57,212.50
A 33851	FFCB-UBC 03/23/04 01/16/07	31331QZ75	1365	1	2.2500	1,550,000.00	1,523,359.38	15,984.38	
			445	100	2.0500	1,558,416.50	98.28125000000	SUNGARD	-35,057.12
A 34566	FFCB-UBC 11/15/05 03/22/07	31331SVC4	1365	1	3.8000	2,000,000.00	1,975,625.00	20,900.00	65.00
			445	100	4.7400	1,975,560.00	98.78125000000	SUNGARD	
A 34277	FFCB-MISCH 04/20/05 03/28/07	31331SUS0	1365	1	4.0000	5,000,000.00	4,943,750.00	51,666.67	
			320	100	3.7990	5,018,750.00	98.87500000000	SUNGARD	-75,000.00
A 34322	FFCB-GILFD 05/10/05 03/28/07	31331SUS0	1365	1	4.0000	5,000,000.00	4,943,750.00	51,666.67	
			186	100	3.8870	5,010,164.50	98.87500000000	SUNGARD	-66,414.50
A 34565	FFCB-UBC 11/15/05 03/28/07	31331SUS0	1365	1	4.0000	2,030,000.00	2,007,162.50	20,976.67	
			445	100	4.7400	2,010,207.50	98.87500000000	SUNGARD	-3,045.00
A 34279	FFCB-GILFD 04/20/05 04/13/07	31331SUC5	1365	1	3.9000	5,000,000.00	4,937,500.00	42,250.00	
			186	100	3.8240	5,007,147.50	98.75000000000	SUNGARD	-69,647.50
A 34281	FFCB-WF 04/26/05 04/26/07	31331SVK6	1365	1	3.7500	5,000,000.00	4,929,687.50	33,854.17	
			451	100	3.8600	4,989,500.00	98.59375000000	SUNGARD	-59,812.50
A 34157	FFCB-WF 01/21/05 09/04/07	31331TVJ7	1365	1	2.7000	2,500,000.00	2,421,093.75	21,937.50	
			451	100	3.4670	2,452,325.00	96.84375000000	SUNGARD	-31,231.25
A 33853	FFCB-CSFB 03/26/04 09/17/07	31331TYF2	1365	1	2.6250	5,000,000.00	4,835,937.50	37,916.67	
			180	100	2.3680	5,042,550.00	96.71875000000	SUNGARD	-206,612.50
A 34829	FFCB-GILFD 06/06/06 09/17/07	31331QUM7	1365	1	3.1250	2,752,000.00	2,676,320.00	24,844.44	
			186	100	5.2400	2,699,540.38	97.25000000000	SUNGARD	-4,348.16
A 33773	FFCB-WF 02/09/04 11/09/07	31331TQP9	1365	1	3.0000	5,000,000.00	4,839,062.50	59,166.67	
			451	100	3.0000	5,000,000.00	96.78125000000	SUNGARD	-160,937.50
A 33787	FFCB-MISCH 01/22/04 12/18/07	31331TNT4	1365	1	3.1000	5,000,000.00	4,834,375.00	5,597.22	
			320	100	2.9530	5,026,800.00	96.68750000000	SUNGARD	-192,425.00
A 33856	FFCB-CALL-GILFD 03/29/04 03/17/08	31331TWHO	1365	1	3.2400	3,000,000.00	2,891,250.00	28,080.00	
			186	100	3.2480	2,999,062.50	96.37500000000	SUNGARD	-107,812.50
A 34126	FFCB-CALL-WF 01/10/05 11/30/09	31331SHJ5	1365	1	4.1500	2,150,000.00	2,063,328.13	7,683.26	
			451	100	4.2130	2,143,953.13	95.96875000000	SUNGARD	-80,625.00
SUBTOTAL (Inv Type) 27 FEDERAL FARM CREDIT BAN 6.49%(M)					3.1991	80,297,000.00	78,837,951.26	586,482.97	63,483.85
					3.4652	80,148,513.50	98.18293500000		-1,355,173.87
A 33503	FHLMC-WF 06/04/03 12/04/06	3128X1GF8	1365	1	2.2500	10,000,000.00	9,868,750.00	16,875.00	
			451	100	2.2500	10,000,000.00	98.68750000000	SUNGARD	-131,250.00
A 34703	FHLMC-BA 03/06/06 02/15/07	3134A4UN2	1365	1	2.3750	5,000,000.00	4,904,687.50	44,861.11	26,137.50
			40	100	5.0470	4,885,477.08	98.09375000000	SUNGARD	
A 34765	FHLMC-GILFD 04/19/06 02/15/07	3134A4UN2	1365	1	2.3750	5,470,000.00	5,365,728.13	49,078.06	18,584.33
			186	100	5.1960	5,370,239.36	98.09375000000	SUNGARD	
A 34708	FHLMC-BA 03/09/06 03/15/07	3134A4NW0	1365	1	4.8750	2,125,000.00	2,115,039.06	30,502.60	
			40	100	5.0420	2,121,515.00	99.53125000000	SUNGARD	-6,475.94

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MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34720	FHLMC-CITIG 03/21/06 03/15/07	3134A4NW0	1365	132	1 4.8750	10,000,000.00	9,953,125.00	143,541.67	
				100	5.0420	9,992,225.00	99.53125000000	SUNGARD	-30,975.00
A 34722	FHLMC-BA 03/21/06 03/15/07	3134A4NW0	1365	40	1 4.8750	560,000.00	557,375.00	8,038.33	
				100	5.0690	559,419.00	99.53125000000	SUNGARD	-1,589.00
A 34725	FHLMC-BA 03/27/06 03/15/07	3128X4ED9	1365	40	1 3.7500	5,000,000.00	4,939,062.50	55,208.33	
				100	5.0100	4,947,450.00	98.78125000000	SUNGARD	-2,137.50
A 34731	FHLMC-GILFD 03/30/06 03/15/07	3128X4ED9	1365	186	1 3.7500	5,000,000.00	4,939,062.50	55,208.33	1,862.50
				100	5.1080	4,945,012.50	98.78125000000	SUNGARD	
A 34763	FHLMC-BA 04/19/06 03/15/07	3128X4ED9	1365	40	1 3.7500	10,000,000.00	9,878,125.00	110,416.67	2,425.00
				100	5.1680	9,911,116.67	98.78125000000	SUNGARD	
A 34773	FHLMC-JPM 04/27/06 03/15/07	3134A4NW0	1365	325	1 4.8750	6,368,000.00	6,338,150.00	91,407.33	
				100	5.1790	6,387,342.80	99.53125000000	SUNGARD	-12,974.80
A 34732	FHLMC-CS 03/30/06 03/16/07	3128X2L60	1365	179	1 2.7000	5,000,000.00	4,901,562.50	39,375.00	12,762.50
				100	5.0990	4,894,050.00	98.03125000000	SUNGARD	
A 34721	FHLMC-CITIG 03/21/06 04/02/07	3128X4JX0	1365	132	1 4.1250	5,000,000.00	4,948,437.50	68,750.00	
				100	5.0370	4,966,258.33	98.96875000000	SUNGARD	-6,362.50
A 34733	FHLMC-CITIG 03/30/06 04/02/07	3128X4JX0	1365	132	1 4.1250	3,184,000.00	3,151,165.00	43,780.00	
				100	5.1430	3,163,217.77	98.96875000000	SUNGARD	-1,472.60
A 34788	FHLMC-CITIG 05/05/06 04/05/07	3128X4QC8	1365	132	1 4.2500	5,000,000.00	4,951,562.50	50,763.89	
				100	5.2370	4,973,908.33	99.03125000000	SUNGARD	-4,637.50
A 34715	FHLMC-GILFD 03/17/06 04/27/07	3128X3BP7	1365	186	1 3.0000	3,000,000.00	2,937,187.50	16,000.00	1,477.50
				100	5.0040	2,935,710.00	97.90625000000	SUNGARD	
A 33517	FHLMC-UBC 06/11/03 06/11/07	3128X1JN8	1365	445	1 2.4000	5,000,000.00	4,857,812.50	6,666.67	
				100	2.4000	5,000,000.00	97.15625000000	SUNGARD	-142,187.50
A 34800	FHLMC-CALL-LB 05/22/06 06/18/07	3128X5BM9	1365	260	1 5.3750	5,000,000.00	4,989,062.50	29,114.58	
				100	5.3790	5,000,000.00	99.78125000000	SUNGARD	-10,937.50
A 34830	FHLMC-LB 06/06/06 08/23/07	3128X3TM5	1365	260	1 3.3750	5,000,000.00	4,882,812.50	60,000.00	
				100	5.3300	4,934,565.82	97.65625000000	SUNGARD	-3,472.07
A 34838	FHLMC-GILFD 06/16/06 09/17/07	3128X4T43	1365	186	1 5.0000	5,000,000.00	4,970,312.50	75,000.00	
				100	5.4770	5,035,633.33	99.40625000000	SUNGARD	-737.50
A 34828	FHLMC-GILFD 06/06/06 11/02/07	3128X3H55	1365	186	1 3.2500	4,785,000.00	4,647,431.25	25,486.77	
				100	5.2350	4,672,406.29	97.12500000000	SUNGARD	-10,287.75
A 34859	FHLMC-GILFD 06/28/06 11/02/07	3128X3H55	1365	186	1 3.2500	5,372,000.00	5,217,555.00	28,613.36	7,091.04
				100	5.5990	5,237,622.40	97.12500000000	SUNGARD	
A 34835	FHLMC-GILFD 06/08/06 11/15/07	3128X4GY1	1365	186	1 4.5000	2,610,000.00	2,575,743.75	44,370.00	
				100	5.3200	2,617,634.25	98.68750000000	SUNGARD	-5,024.25
A 34831	FHLMC-GILFD 06/06/06 11/26/07	3128X4BB6	1365	186	1 4.2000	2,750,000.00	2,701,875.00	11,229.16	
				100	5.3160	2,710,253.33	98.25000000000	SUNGARD	-5,170.00
A 34860	FHLMC-GILFD 06/29/06 12/28/07	3128X4DF5	1365	186	1 4.2000	5,770,000.00	5,663,615.63	2,019.50	9,131.03
				100	5.6130	5,655,157.77	98.15625000000	SUNGARD	
A 33508	FHLMC-CALL-WF 05/30/03 05/30/08	3128X1HM2	1365	451	1 2.6500	5,000,000.00	4,746,875.00	11,409.72	
				100	2.6500	5,000,000.00	94.93750000000	SUNGARD	-253,125.00
A 34821	FHLMC-CALL-UBC 06/01/06 05/23/11	3128X5AD0	1365	445	1 5.7500	5,000,000.00	4,981,250.00	30,347.22	
				100	5.7670	5,002,638.89	99.62500000000	SUNGARD	-15,000.00
A 34780	FHLMC-CALL-GILFD 05/24/06 05/24/11	3128X46Q9	1365	186	1 6.0000	5,000,000.00	4,947,807.00	30,833.33	
				100	6.0000	5,000,000.00	98.95614000000	SUNGARD	-52,193.00
SUBTOTAL (Inv Type) 30 FED HOME LOAN MORTGAGE 11.10%(M)					3.8443	136,994,000.00	134,931,172.32	1,178,896.63	79,471.40
					4.8475	135,918,853.92	98.49422000000		-696,009.41

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TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 06/30/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33768	FHLB-WF 01/15/04 12/22/06	31339XQY3	1365 451	1 100	2.3100 2.4300	5,000,000.00 4,983,030.00	4,925,000.00 98.50000000000	2,566.67 SUNGARD	-58,030.00
SUBTOTAL (Inv Type) 32 FHLB-QUARTERLY					.41%(M)	2.3100 2.4300	5,000,000.00 4,983,030.00	4,925,000.00 98.50000000000	2,566.67 -58,030.00
A 34507	FFCB-DISC-BA 10/03/05 07/17/06	313313ZL5	1365 40	1 100	4.0300 4.1900	760,000.00 735,582.68	758,246.93 99.76933333333	.00 SUNGARD	22,664.25
A 34638	FFCB-DISC-BA 01/09/06 07/17/06	313313ZL5	1365 40	1 100	4.4200 4.5840	288,000.00 281,316.96	287,335.68 99.76933333333	.00 SUNGARD	6,018.72
A 34667	FFCB-DISC-BA 01/30/06 08/17/06	313313C30	1365 40	1 100	4.5000 4.6700	950,000.00 926,368.75	943,562.96 99.32241666667	.00 SUNGARD	17,194.21
A 34591	FFCB-DISC-BA 12/05/05 08/29/06	313313D70	1365 40	1 100	4.4000 4.5780	6,888,000.00 6,663,221.60	6,829,411.82 99.14941666667	.00 SUNGARD	166,190.22
SUBTOTAL (Inv Type) 42 FFCB DISCOUNT NOTES					.73%(M)	4.3798 4.5549	8,886,000.00 8,606,489.99	8,818,557.39 99.24102400000	.00 212,067.40
A 34845	FHLB-DISC-CITIG 06/23/06 07/03/06	313385YW0	1365 132	1 100	5.0000 5.0760	3,000,000.00 2,995,833.33	3,000,000.00 100.00000000000	.00 SUNGARD	4,166.67
A 34846	FHLB-DISC-CITIG 06/23/06 07/05/06	313385YY6	1365 132	1 100	5.0400 5.1190	3,000,000.00 2,994,960.00	2,999,062.50 99.96875000000	.00 SUNGARD	4,102.50
A 34848	FHLB-DISC-CS 06/23/06 07/10/06	313385ZD1	1365 179	1 100	5.1000 5.1830	6,000,000.00 5,985,550.00	5,994,375.00 99.90625000000	.00 SUNGARD	8,825.00
A 34849	FHLB-DISC-CITIG 06/23/06 07/19/06	313385ZN9	1365 132	1 100	5.1650 5.2560	8,000,000.00 7,970,157.78	7,982,500.00 99.78125000000	.00 SUNGARD	12,342.22
A 34858	FHLB-DISC-CITIG 06/27/06 07/24/06	313385ZT6	1365 132	1 100	5.1200 5.2110	1,000.00 996.16	996.88 99.68750000000	.00 SUNGARD	.72
A 34851	FHLB-DISC-CITIG 06/23/06 08/01/06	313385A30	1365 132	1 100	5.1100 5.2100	7,000,000.00 6,961,249.17	6,971,562.50 99.59375000000	.00 SUNGARD	10,313.33
A 34852	FHLB-DISC-CITIG 06/23/06 08/04/06	313385A63	1365 132	1 100	5.1200 5.2220	18,000,000.00 17,892,480.00	17,915,625.00 99.53125000000	.00 SUNGARD	23,145.00
A 34686	FHLB-DISC-CSFB 02/21/06 09/01/06	313385E28	1365 180	1 100	4.6900 4.8710	684,000.00 666,890.88	678,015.00 99.12500000000	.00 SUNGARD	11,124.12
A 34606	FHLB-DISC-BA 12/15/05 12/01/06	313385R57	1365 40	1 100	4.4500 4.6640	500,000.00 478,306.25	489,062.50 97.81250000000	.00 SUNGARD	10,756.25
A 34601	FHLB-DISC-WF 12/13/05 12/07/06	313385S31	1365 451	1 100	4.4700 4.6890	5,000,000.00 4,777,120.83	4,885,937.50 97.71875000000	.00 SUNGARD	108,816.67
A 34607	FHLB-DISC-WF 12/16/05 12/08/06	313385S49	1365 451	1 100	4.4400 4.6560	790,000.00 755,216.30	771,731.25 97.68750000000	.00 SUNGARD	16,514.95
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES					4.25%(M)	5.0296 5.1391	51,975,000.00 51,478,760.70	51,688,868.13 99.44948200000	.00 210,107.43

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CITY OF SAN JOSE
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INVESTMENTS OUTSTANDING AS OF 06/30/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34861	FHLMC-DISC-UBC 06/30/06 10/03/06	313397J28	1365 445	1 100	5.2400 5.3870	11,220,000.00 11,064,852.33	11,069,231.25 98.65625000000	.00 SUNGARD	4,378.92
A 34709	FHLMC-DISC-UBS 03/09/06 03/06/07	313396CS0	1365 441	1 100	4.7900 5.0390	3,176,000.00 3,023,024.43	3,061,862.50 96.40625000000	.00 SUNGARD	38,838.07
A 34738	FHLMC-DISC-UBS 03/30/06 03/06/07	313396CS0	1365 441	1 100	4.8700 5.1300	3,218,000.00 3,069,554.55	3,102,353.13 96.40625000000	.00 SUNGARD	32,798.58
A 34747	FHLMC-DISC-UBC 04/07/06 03/06/07	313396CS0	1365 445	1 100	4.9150 5.1600	1,781,000.00 1,700,029.06	1,716,995.31 96.40625000000	.00 SUNGARD	16,966.25
A 34743	FHLMC-DISC-UBS 04/06/06 04/03/07	313396DW0	1365 441	1 100	4.8750 5.1320	10,000,000.00 9,509,791.67	9,603,125.00 96.03125000000	.00 SUNGARD	93,333.33
A 34745	FHLMC-DISC-UBS 04/06/06 04/03/07	313396DW0	1365 441	1 100	4.8900 5.1490	5,656,000.00 5,377,885.05	5,431,527.50 96.03125000000	.00 SUNGARD	53,642.45
A 34748	FHLMC-DISC-UBS 04/11/06 04/03/07	313396DW0	1365 441	1 100	4.9300 5.2040	6,504,000.00 6,186,024.86	6,245,872.50 96.03125000000	.00 SUNGARD	59,847.64
A 34749	FHLMC-DISC-UBS 04/12/06 04/03/07	313396DW0	1365 441	1 100	4.9250 5.1980	1,282,000.00 1,219,563.04	1,231,120.63 96.03125000000	.00 SUNGARD	11,557.59
A 34750	FHLMC-DISC-UBS 04/13/06 04/03/07	313396DW0	1365 441	1 100	4.9550 5.2300	8,314,000.00 7,907,762.95	7,984,038.13 96.03125000000	.00 SUNGARD	76,275.18
A 34756	FHLMC-DISC-UBS 04/18/06 04/03/07	313396DW0	1365 441	1 100	4.9550 5.2270	5,000,000.00 4,759,131.94	4,801,562.50 96.03125000000	.00 SUNGARD	42,430.56
A 34757	FHLMC-DISC-UBS 04/18/06 04/03/07	313396DW0	1365 441	1 100	4.9150 5.1840	6,587,000.00 6,272,242.03	6,325,578.44 96.03125000000	.00 SUNGARD	53,336.41
A 34766	FHLMC-DISC-UBS 04/19/06 04/03/07	313396DW0	1365 441	1 100	4.9200 5.1890	10,000,000.00 9,523,033.33	9,603,125.00 96.03125000000	.00 SUNGARD	80,091.67
A 34777	FHLMC-DISC-UBS 05/01/06 04/17/07	313396EL3	1365 441	1 100	4.9500 5.2220	2,908,000.00 2,767,652.65	2,786,227.50 95.81250000000	.00 SUNGARD	18,574.85
A 34792	FHLMC-DISC-UBS 05/12/06 04/17/07	313396EL3	1365 441	1 100	4.9900 5.2600	1,686,000.00 1,606,542.57	1,615,398.75 95.81250000000	.00 SUNGARD	8,856.18
A 34789	FHLMC-DISC-CS 05/09/06 05/01/07	313396FA6	1365 179	1 100	4.9900 5.2700	2,224,000.00 2,113,947.21	2,126,700.00 95.62500000000	.00 SUNGARD	12,752.79
SUBTOTAL (Inv Type) 44 FHLMC DISCOUNT NOTES		6.31%(M)			4.9623 5.2114	79,556,000.00 76,101,037.67	76,704,718.14 96.41600600000	.00	603,680.47
A 34644	BA-BANKAMERICA-BA 01/12/06 07/07/06	06422TG72	1365 40	1 100	4.4500 4.6120	2,000,000.00 1,956,488.89	1,998,230.00 99.91150000000	.00 SUNGARD	41,741.11
SUBTOTAL (Inv Type) 52 BA, DOMESTIC		.16%(M)			4.4500 4.6120	2,000,000.00 1,956,488.89	1,998,230.00 99.91150000000	.00	41,741.11
A 34847	CP-DISC-UBS FIN DEL-LB 06/23/06 07/07/06	90262DG74	1365 260	1 100	5.1700 5.2520	17,000,000.00 16,965,820.56	16,984,983.33 99.91166666667	.00 SUNGARD	19,162.77
A 34690	CP-DISC-UBS-FIN DEL-UBS 02/24/06 07/24/06	90262DGQ2	1365 441	1 100	4.7500 4.9130	6,954,000.00 6,816,368.75	6,930,452.98 99.66138888889	.00 SUNGARD	114,084.23

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INVESTMENTS OUTSTANDING AS OF 06/30/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34850	CP-DISC-UBS FIN DEL-LB 06/23/06 07/24/06	90262DGQ2	1365	1	5.2300	9,000,000.00	8,969,525.00	.00	10,057.50
A 34681	CP-DISC-UBS FIN DEL-JPM 02/15/06 08/14/06	90262DHE8	1365	1	4.7400	3,700,000.00	3,676,032.22	.00	63,722.22
A 34682	CP-DISC-UBS FIN DEL-UBS 02/15/06 08/14/06	90262DHE8	1365	1	4.7250	10,000,000.00	9,935,222.22	.00	171,472.22
			441	100	4.9070	9,763,750.00	99.3522222222	SUNGARD	
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER, DISCO 3.83%(M)					4.9917	46,654,000.00	46,496,215.75	.00	378,498.94
					5.1176	46,117,716.81	99.66179900000		
A 32936	STATE INVESTMT POOL-CTY 01/01/02 07/01/06		1235	1	4.4400	20,000,000.00	20,000,000.00*	172,695.32	0.00
			415	000	4.4400	20,000,000.00	100.0000000000	BOOK	
A 33658	STATE INVESTMT POOL-RDA 10/01/03 07/01/06		1365	1	4.4400	20,000,000.00	20,000,000.00*	163,675.99	0.00
			415	100	4.4400	20,000,000.00	100.0000000000	BOOK	
SUBTOTAL (Inv Type) 99 PASSBOOK & STATE POOL 3.29%(M)					4.4400	40,000,000.00	40,000,000.00	336,371.31	.00
					4.4400	40,000,000.00	100.0000000000		
SUBTOTAL (Fund) 1 INVESTMENT FUNDS 99.59%(M)					3.7374	1235692000.00	1215320919.60	8,998,794.16	2,057,307.06
					4.1210	1227120084.97	98.35144400000		-12,803,758.38

* MARKET = BOOK LESS PURCHASE INTEREST

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CITY OF SAN JOSE
 TREASURY DIVISION
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INVESTMENTS OUTSTANDING AS OF 06/30/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34853	UST-BILLS-LB 06/23/06 08/31/06	912795XT3	1365 260	8 100	4.7600 4.8710	63,488.00 62,908.78	62,992.00 99.21875000000	.00 SUNGARD	83.22
SUBTOTAL (Inv Type) 11 TREASURY BILLS			100.00%(M)		4.7600 4.8710	63,488.00 62,908.78	62,992.00 99.21875000000	.00	83.22
SUBTOTAL (Fund) 8 EVERGREEN CREEK			.01%(M)		4.7600 4.8710	63,488.00 62,908.78	62,992.00 99.21875000000	.00	83.22

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 TREASURY DIVISION
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INVESTMENTS OUTSTANDING AS OF 06/30/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34854	UST-BILLS-LB 06/23/06 08/31/06	912795XT3	1365 260	33 100	4.7600 4.8710	60,512.00 59,959.93	60,039.25 99.21875000000	.00 SUNGARD	79.32
SUBTOTAL (Inv Type) 11 TREASURY BILLS		100.00%(M)			4.7600 4.8710	60,512.00 59,959.93	60,039.25 99.21875000000	.00	79.32
SUBTOTAL (Fund) 33 Reassessment Revenue Bonds,		.00%(M)			4.7600 4.8710	60,512.00 59,959.93	60,039.25 99.21875000000	.00	79.32

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INVESTMENTS OUTSTANDING AS OF 06/30/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34813	FHLB-DISC-UBS 05/26/06 07/19/06	313385ZN9	1365 441	34 100	4.9300 5.0360	541,024.00 537,023.13	539,840.51 99.78125000000	.00 SUNGARD	2,817.38
A 34841	FHLB-DISC-CITIG 06/20/06 08/25/06	313385D37	1365 132	34 100	5.2000 5.3230	221,250.00 219,140.75	219,590.63 99.25000000000	.00 SUNGARD	449.88
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 100.00%(M)					5.0082 5.1192	762,274.00 756,163.88	759,431.14 99.62705500000	.00	3,267.26
SUBTOTAL (Fund) 34 CSJ/CSC Jt Pwr .06%(M)					5.0082 5.1192	762,274.00 756,163.88	759,431.14 99.62705500000	.00	3,267.26

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INVESTMENTS OUTSTANDING AS OF 06/30/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34814	FHLB-DISC-UBS 05/26/06 07/19/06	313385ZN9	1365 441	40 100	4.9300 5.0360	41,976.00 41,665.59	41,884.18 99.78125000000	.00 SUNGARD	218.59
A 34842	FHLB-DISC-CITIG 06/20/06 08/25/06	313385D37	1365 132	40 100	5.2000 5.3230	403,750.00 399,900.92	400,721.88 99.25000000000	.00 SUNGARD	820.96
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 100.00%(M)					5.1745 5.2959	445,726.00 441,566.51	442,606.06 99.30003000000	.00	1,039.55
SUBTOTAL (Fund) 40 '97 Community Facility Dist .04%(M)					5.1745 5.2959	445,726.00 441,566.51	442,606.06 99.30003000000	.00	1,039.55

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CITY OF SAN JOSE
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INVESTMENTS OUTSTANDING AS OF 06/30/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34857	FHLB-DISC-CITIG 06/27/06 07/24/06	313385ZT6	1365 132	49 100	5.1200 5.2110	3,736,000.00 3,721,653.76	3,724,325.00 99.68750000000	.00 SUNGARD	2,671.24
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 100.00%(M)					5.1200 5.2110	3,736,000.00 3,721,653.76	3,724,325.00 99.68750000000	.00	2,671.24
SUBTOTAL (Fund) 49 RDA TABs SERIES 2003 .31%(M)					5.1200 5.2110	3,736,000.00 3,721,653.76	3,724,325.00 99.68750000000	.00	2,671.24
GRAND TOTAL					3.7430 4.1254	1240760000.00 1232162337.83	1220370313.05 98.35667800000	8,998,794.16	2,064,447.65 -12,803,758.38



SECTION E

DETAIL OF INVESTMENT ACTIVITY

This report summarizes investment activity during the report period by type of activity rather than by type of security. The report shows all interest received during the report period, and all maturities, purchases and sales. The report also shows all “paydowns” on securities on which principal is amortized rather than due at maturity (e.g. Federal Home Loan Mortgage Corporation securities).

The last part of the report shows the number of transactions placed with each dealer and includes the total dollar amount of transactions per dealer.



CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 04/01/06 TO 06/30/06
 SETTLEMENT DATE BASIS
 FUND: 1 INVESTMENT FUNDS

* ACTIVE TRANSACTIONS *

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INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN COUPON TYP YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
32936	STATE INVESTMT POOL-CT	1235	07/01/06	06/30/06	INTR 4.527			-176,094.31	
gabriel		06/30/06	07/18/06	06/30/06	4.527				176,094.31
33503	FHLMC-WF	1365	12/04/06	06/04/06	INTR 2.250			-112,500.00	
snj101		06/04/06	06/06/06	06/04/06	2.250				112,500.00
33508	FHLMC-CALL-WF	1365	05/30/08	05/30/06	INTR 2.650			-66,250.00	
snj101		05/30/06	05/31/06	05/30/06	2.650				66,250.00
33517	FHLMC-UBC	1365	06/11/07	06/11/06	INTR 2.400			-60,000.00	
snj101		06/11/06	06/13/06	06/11/06	2.400				60,000.00
33545	FNMA-UBC	1365	06/30/08	06/30/06	INTR 2.750			-206,250.00	
snj101		06/30/06	07/03/06	06/30/06	2.750				206,250.00
33644	FHLB-BOCM	1365	10/30/06	04/30/06	INTR 2.565			-64,125.00	
snj101		04/30/06	05/02/06	04/30/06	2.565				64,125.00
33658	STATE INVESTMT POOL-RD	1365	07/01/06	06/30/06	INTR 4.527			-166,897.27	
gabriel		06/30/06	07/18/06	06/30/06	4.527				166,897.27
33663	FNMA-WF	1365	10/24/06	04/24/06	INTR 2.750			-68,750.00	
snj101		04/24/06	04/25/06	04/24/06	2.750				68,750.00
33675	FHLB-CALL-FTB	1365	11/28/08	05/28/06	INTR 4.100			-102,500.00	
snj101		05/28/06	05/31/06	05/28/06	4.100				102,500.00
33695	FHLB-CITIG	1365	11/15/07	05/15/06	INTR 3.500			-87,500.00	
snj101		05/15/06	05/16/06	05/15/06	3.160				87,500.00
33696	FHLB-WF	1365	09/17/07	06/17/06	INTR 3.250			-81,250.00	
snj101		06/17/06	06/20/06	06/17/06	3.251				81,250.00
33711	FNMA-CALL-CITIG	1365	12/15/06	06/15/06	INTR 3.070			-76,750.00	
snj101		06/15/06	06/16/06	06/15/06	3.070				76,750.00
33715	FNMA-CALL-UBC	1365	12/15/06	06/15/06	INTR 3.070			-76,750.00	
snj101		06/15/06	06/16/06	06/15/06	3.070				76,750.00
33717	FHLB-CALL-CITIG	1365	12/16/08	06/16/06	INTR 4.000			-100,000.00	
snj101		06/16/06	06/19/06	06/16/06	4.000				100,000.00
33730	FFCB-MISCH	1365	12/11/06	06/11/06	INTR 2.900			-72,500.00	
snj101		06/11/06	06/13/06	06/11/06	2.769				72,500.00
33735	USTN-GILFD	1365	11/15/06	05/15/06	INTR 2.625			-131,250.00	
snj101		05/15/06	05/16/06	05/15/06	2.352				131,250.00
33747	USTN-MISCH	1365	11/15/07	05/15/06	INTR 3.000			-75,000.00	
snj101		05/15/06	05/16/06	05/15/06	2.745				75,000.00
33748	USTN-CSFB	1365	11/15/06	05/15/06	INTR 2.625			-65,625.00	
snj101		05/15/06	05/16/06	05/15/06	2.337				65,625.00
33750	USTN-BOCM	1365	11/15/07	05/15/06	INTR 3.000			-76,335.00	
snj101		05/15/06	05/16/06	05/15/06	2.748				76,335.00
33767	FNMA-GILFD	1365	12/26/06	06/26/06	INTR 2.100			-52,500.00	
snj101		06/26/06	06/27/06	06/26/06	2.424				52,500.00
33768	FHLB-WF	1365	12/22/06	06/23/06	INTR 2.310			-28,875.00	
snj101		06/23/06	06/26/06	06/23/06	2.430				28,875.00
33769	FHLB-GILFD	1365	11/15/06	05/15/06	INTR 2.750			-68,750.00	
snj101		05/15/06	05/16/06	05/15/06	2.397				68,750.00

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
33772	FNMA-UBS	1365		12/19/06	06/19/06	INTR	2.450			-61,250.00	
snj101			06/19/06	06/20/06	06/19/06		2.456				61,250.00
33774	FHLB-FTB	1365		12/22/06	06/23/06	INTR	2.310			-28,875.00	
snj101			06/23/06	06/26/06	06/23/06		2.433				28,875.00
33782	FFCB-WF	1365		12/18/06	06/18/06	INTR	2.750			-59,331.25	
snj101			06/18/06	06/20/06	06/18/06		2.420				59,331.25
33783	FHLB-CSFB	1365		11/15/06	05/15/06	INTR	2.750			-68,750.00	
snj101			05/15/06	05/16/06	05/15/06		2.397				68,750.00
33787	FFCB-MISCH	1365		12/18/07	06/18/06	INTR	3.100			-77,500.00	
snj101			06/18/06	06/20/06	06/18/06		2.953				77,500.00
33788	FHLB-MISCH	1365		05/15/07	05/15/06	INTR	2.625			-65,625.00	
snj101			05/15/06	05/16/06	05/15/06		2.658				65,625.00
33789	FHLB-GILFD	1365		05/15/08	05/15/06	INTR	2.625			-65,625.00	
snj101			05/15/06	05/16/06	05/15/06		3.109				65,625.00
33790	FHLB-WF	1365		05/15/08	05/15/06	INTR	2.625			-13,125.00	
snj101			05/15/06	05/16/06	05/15/06		3.115				13,125.00
33798	FNMA-MISCH	1365		12/15/08	06/15/06	INTR	3.375			-84,375.00	
snj101			06/15/06	06/16/06	06/15/06		3.292				84,375.00
33800	FNMA-CITIG	1365		12/15/08	06/15/06	INTR	3.375			-84,375.00	
snj101			06/15/06	06/16/06	06/15/06		3.573				84,375.00
33801	FHLB-CSFB	1365		11/14/08	05/15/06	INTR	3.625			-94,250.00	
snj101			05/15/06	05/16/06	05/15/06		3.557				94,250.00
33840	FHLB-MISCH	1365		06/19/07	06/19/06	INTR	2.400			-30,000.00	
snj101			06/19/06	06/20/06	06/19/06		2.265				30,000.00
33841	FHLB-WF	1365		12/28/07	06/28/06	INTR	2.750			-27,500.00	
snj101			06/28/06	06/29/06	06/28/06		2.750				27,500.00
33847	FNMA-GILFD	1365		12/12/06	06/12/06	INTR	2.250			-56,250.00	
snj101			06/12/06	06/13/06	06/12/06		2.088				56,250.00
33849	FNMA-UBC	1365		12/29/06	06/29/06	INTR	2.125			-6,906.25	
snj101			06/29/06	06/30/06	06/29/06		2.109				6,906.25
33859	FNMA-MISCH	1365		11/28/06	05/28/06	INTR	2.500			-37,062.50	
snj101			05/28/06	05/31/06	05/28/06		2.103				37,062.50
33865	FHLB-CALL-WF	1365		04/30/09	04/30/06	INTR	4.125			-61,978.13	
snj101			04/30/06	05/02/06	04/30/06		4.125				61,978.13
33866	FHLB-CALL-WF	1365		04/30/09	04/30/06	INTR	4.150			-41,500.00	
snj101			04/30/06	05/02/06	04/30/06		4.150				41,500.00
33877	FNMA-WF	1365		04/29/09	04/29/06	INTR	4.000			-100,000.00	
snj101			04/29/06	05/02/06	04/29/06		4.000				100,000.00
33896	FHLB-UBC	1365		05/15/07	05/15/06	INTR	3.125			-78,125.00	
snj101			05/15/06	05/16/06	05/15/06		3.527				78,125.00
33899	FHLB-UBC	1365		11/15/06	05/15/06	INTR	2.750			-68,750.00	
snj101			05/15/06	05/16/06	05/15/06		3.255				68,750.00
33987	FHLB-CALL-MISCH	1365		02/27/09	05/27/06	INTR	4.000			-100,000.00	
snj101			05/27/06	05/31/06	05/27/06		4.054				100,000.00

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USER	MEMO	CASH DATE	/ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
34035	FFCB-GILFD	1365	10/20/06	04/20/06	INTR	2.625		-65,625.00	
snj101		04/20/06	04/21/06	04/20/06		2.701			65,625.00
34098	FHLB-GILFD	1365	10/16/06	04/16/06	INTR	2.625		-65,625.00	
snj101		04/16/06	04/18/06	04/16/06		3.094			65,625.00
34099	FHLB-CSFB	1365	11/15/06	05/15/06	INTR	3.125		-47,812.50	
snj101		05/15/06	05/16/06	05/15/06		3.184			47,812.50
34124	FHLB-WF	1365	05/15/07	05/15/06	INTR	3.500		-66,325.00	
snj101		05/15/06	05/16/06	05/15/06		3.481			66,325.00
34126	FFCB-CALL-WF	1365	11/30/09	05/30/06	INTR	4.150		-44,612.50	
snj101		05/30/06	05/31/06	05/30/06		4.213			44,612.50
34137	FHLB-CITIG	1365	10/16/06	04/16/06	INTR	2.625		-65,625.00	
snj101		04/16/06	04/18/06	04/16/06		3.348			65,625.00
34138	FFCB-UBC	1365	10/02/06	04/02/06	INTR	2.375		-59,375.00	
snj101		04/02/06	04/04/06	04/02/06		3.294			59,375.00
34153	FHLB-JPM	1365	11/15/07	05/15/06	INTR	3.500		-175,000.00	
snj101		05/15/06	05/16/06	05/15/06		3.562			175,000.00
34194	FHLB-UBS	1365	11/16/06	05/15/06	INTR	3.000		-75,000.00	
snj101		05/15/06	05/16/06	05/15/06		3.545			75,000.00
34247	FHLB-MISCH	1365	04/23/07	04/23/06	INTR	2.420		-24,200.00	
snj101		04/23/06	04/25/06	04/23/06		3.995			24,200.00
34248	FHLB-WF	1365	05/15/07	05/15/06	INTR	4.875		-50,700.00	
snj101		05/15/06	05/16/06	05/15/06		3.995			50,700.00
34279	FFCB-GILFD	1365	04/13/07	04/13/06	INTR	3.900		-97,500.00	
snj101		04/13/06	04/14/06	04/13/06		3.824			97,500.00
34281	FFCB-WF	1365	04/26/07	04/26/06	INTR	3.750		-93,750.00	
snj101		04/26/06	04/27/06	04/26/06		3.860			93,750.00
34304	FHLB-JPM	1365	05/15/07	05/15/06	INTR	3.500		-87,500.00	
snj101		05/15/06	05/16/06	05/15/06		3.908			87,500.00
34324	FHLB-MISCH	1365	04/16/07	04/16/06	INTR	2.780		-69,500.00	
snj101		04/16/06	04/18/06	04/16/06		3.935			69,500.00
34328	FHLB-CITIG	1365	11/28/06	05/28/06	INTR	4.500		-112,500.00	
snj101		05/28/06	05/31/06	05/28/06		3.843			112,500.00
34345	FHLB-ZFNB	1365	11/15/06	05/15/06	INTR	4.125		-103,125.00	
snj101		05/15/06	05/16/06	05/15/06		3.818			103,125.00
34350	FHLB-GILFD	1365	06/08/07	06/08/06	INTR	3.875		-96,875.00	
snj101		06/08/06	06/09/06	06/08/06		3.737			96,875.00
34366	FHLB-JPM	1365	10/23/06	04/07/06	INTR	3.875		-96,875.00	
snj101		04/07/06	04/10/06	04/07/06		3.880			96,875.00
34370	FHLB-GILFD	1365	11/30/06	05/30/06	INTR	3.750		-93,750.00	
snj101		05/30/06	05/31/06	05/30/06		3.857			93,750.00
34382	FHLB-ZFNB	1365	06/08/07	06/08/06	INTR	3.875		-193,750.00	
snj101		06/08/06	06/09/06	06/08/06		3.842			193,750.00
34548	FHLB-GILFD	1365	11/01/06	05/01/06	INTR	4.500		-1,250.00	
snj101		05/01/06	05/02/06	05/01/06		4.581		-111,250.00	112,500.00

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34579	FHLB-UBC	1365	10/15/07	04/15/06	INTR	2.770			-16,927.78	-52,322.22	
snj101		04/15/06	04/18/06	04/15/06		4.665					69,250.00
34619	FHLB-CITIG	1365	05/17/07	05/17/06	INTR	3.250			-13,365.63	-43,915.62	
snj101		05/17/06	05/18/06	05/17/06		4.683					57,281.25
34630	FHLB-GILFD	1365	12/22/06	06/22/06	INTR	3.800			-6,861.11	-88,138.89	
snj101		06/22/06	06/23/06	06/22/06		4.610					95,000.00
34632	FHLB-WF	1365	11/21/06	05/21/06	INTR	3.075			-18,791.67	-58,083.33	
snj101		05/21/06	05/23/06	05/21/06		4.638					76,875.00
34633	FHLB-GILFD	1365	11/29/06	05/29/06	INTR	3.200			-8,960.00	-35,840.00	
snj101		05/29/06	05/31/06	05/29/06		4.630					44,800.00
34636	FHLB-BA	1365	10/27/06	04/27/06	INTR	2.260			-11,300.00	-16,950.00	
snj101		04/27/06	04/28/06	04/27/06		4.645					28,250.00
34637	FHLB-BA	1365	11/15/06	05/15/06	INTR	3.125			-17,343.75	-40,468.75	
snj101		05/15/06	05/16/06	05/15/06		4.652					57,812.50
34641	FHLB-BA	1365	11/27/06	05/27/06	INTR	3.050			-9,319.44	-28,805.56	
snj101		05/27/06	05/31/06	05/27/06		4.688					38,125.00
34642	FHLB-BA	1365	11/29/06	05/29/06	INTR	3.200			-10,733.33	-35,266.67	
snj101		05/29/06	05/31/06	05/29/06		4.686					46,000.00
34655	FHLB-GILFD	1365	12/01/06	06/01/06	INTR	3.875			-28,524.31	-68,350.69	
snj101		06/01/06	06/02/06	06/01/06		4.682					96,875.00
34701	FHLB-WF	1365	04/16/07	04/16/06	INTR	4.250			-88,541.67	-25,381.94	
snj101		04/16/06	04/18/06	04/16/06		5.011					113,923.61
34712	FFCB-CITIG	1365	11/24/06	05/24/06	INTR	2.700			-41,625.00	-25,875.00	
snj101		05/24/06	05/25/06	05/24/06		5.005					67,500.00
34715	FHLMC-GILFD	1365	04/27/07	04/27/06	INTR	3.000			-35,000.00	-10,000.00	
snj101		04/27/06	04/28/06	04/27/06		5.004					45,000.00
34728	FHLB-CITIG	1365	05/11/07	05/11/06	INTR	4.500			-91,875.00	-26,875.00	
snj101		05/11/06	05/12/06	05/11/06		5.057					118,750.00
34730	FHLB-GILFD	1365	04/16/07	04/16/06	INTR	4.250			-104,479.17	-9,444.44	
snj101		04/16/06	04/18/06	04/16/06		5.112					113,923.61
34770	FHLB-BA	1365	05/15/07	05/15/06	INTR	3.500			-28,907.08	-3,817.92	
snj101		05/15/06	05/16/06	05/15/06		5.182					32,725.00
34832	FHLB-GILFD	1365	12/24/07	06/24/06	INTR	3.100			-13,950.00	-1,550.00	
snj101		06/24/06	06/27/06	06/24/06		5.312					15,500.00
SUBTOTAL (Txn Typ) INTR						ASSETS			-547,754.94	-5,794,965.74	6,342,720.68
32936	STATE INVESTMT POOL-CT	1235	07/01/06	04/03/06	PSAL	4.527	-1,135,000.00	-1,135,000.00			
gabriel			04/03/06	04/03/06		4.527					1,135,000.00
			04/04/06	04/04/06	PSAL	4.527	-1,675,000.00	-1,675,000.00			
maria			04/04/06	04/04/06		4.527					1,675,000.00
			04/10/06	04/10/06	PSAL	4.527	-359,000.00	-359,000.00			
gabriel			04/10/06	04/10/06		4.527					359,000.00

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32936 gabriel	STATE INVESTMT POOL-CT	1235	415	07/01/06	04/14/06	PSAL	4.527	-20,457,000.00	-20,457,000.00		
				04/14/06	04/14/06		4.527				20,457,000.00
gabriel			415	04/18/06	04/18/06	PSAL	4.527	-190,127.04	-190,127.04		
				04/18/06	04/18/06		4.527				190,127.04
gabriel			415	04/20/06	04/20/06	PSAL	4.527	-461,000.00	-461,000.00		
				04/20/06	04/20/06		4.527				461,000.00
gabriel			415	04/26/06	04/26/06	PSAL	4.527	-2,391,000.00	-2,391,000.00		
				04/26/06	04/26/06		4.527				2,391,000.00
gabriel			415	05/03/06	05/03/06	PSAL	4.527	-3,720,000.00	-3,720,000.00		
				05/03/06	05/03/06		4.527				3,720,000.00
gabriel			415	05/08/06	05/08/06	PSAL	4.527	-1,465,000.00	-1,465,000.00		
				05/08/06	05/08/06		4.527				1,465,000.00
gabriel			415	05/24/06	05/24/06	PSAL	4.527	-5,200,000.00	-5,200,000.00		
				05/24/06	05/24/06		4.527				5,200,000.00
gabriel			415	06/09/06	06/09/06	PSAL	4.527	-4,766,000.00	-4,766,000.00		
				06/09/06	06/09/06		4.527				4,766,000.00
gabriel			415	06/14/06	06/14/06	PSAL	4.527	-3,555,000.00	-3,555,000.00		
				06/14/06	06/14/06		4.527				3,555,000.00
gabriel			415	06/21/06	06/21/06	PSAL	4.527	-42,000.00	-42,000.00		
				06/21/06	06/21/06		4.527				42,000.00
33658 gabriel	STATE INVESTMT POOL-RD	1365	415	07/01/06	04/03/06	PSAL	4.527	-57,000.00	-57,000.00		
				04/03/06	04/03/06		4.527				57,000.00
maria			415	04/04/06	04/04/06	PSAL	4.527	-1,048,000.00	-1,048,000.00		
				04/04/06	04/04/06		4.527				1,048,000.00
gabriel			415	04/18/06	04/18/06	PSAL	4.527	-178,174.30	-178,174.30		
				04/18/06	04/18/06		4.527				178,174.30
gabriel			415	04/20/06	04/20/06	PSAL	4.527	-238,000.00	-238,000.00		
				04/20/06	04/20/06		4.527				238,000.00
gabriel			415	05/08/06	05/08/06	PSAL	4.527	-87,000.00	-87,000.00		
				05/08/06	05/08/06		4.527				87,000.00
gabriel			415	05/24/06	05/24/06	PSAL	4.527	-370,000.00	-370,000.00		
				05/24/06	05/24/06		4.527				370,000.00
gabriel			415	06/09/06	06/09/06	PSAL	4.527	-200,000.00	-200,000.00		
				06/09/06	06/09/06		4.527				200,000.00
gabriel			415	06/20/06	06/20/06	PSAL	4.527	-5,256,000.00	-5,256,000.00		
				06/20/06	06/20/06		4.527				5,256,000.00
SUBTOTAL (Txn Typ) PSAL						ASSETS	4.527	-52,850,301.34	-52,850,301.34		
							4.527				52,850,301.34
32605 snj101	USTN-SSB	1365	400	05/15/06	05/15/06	MAT	4.625	-5,000,000.00	-5,000,000.00	-115,625.00	
				05/16/06	05/15/06		4.932				5,115,625.00
32608 snj101	USTN-BA	1365	40	05/15/06	05/15/06	MAT	4.625	-2,995,000.00	-2,995,000.00	-69,259.38	
				05/16/06	05/15/06		4.987				3,064,259.38

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USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
32619	USTN-BA	1365	40	05/15/06	05/15/06	MAT	4.625	-5,000,000.00	-5,000,000.00	-115,625.00	
snj101				05/16/06	05/15/06		5.025				5,115,625.00
32629	USTN-UBC	1365	445	05/15/06	05/15/06	MAT	4.625	-2,037,000.00	-2,037,000.00	-47,105.63	
snj101				05/16/06	05/15/06		5.024				2,084,105.63
32657	FHLB-SSB	1365	400	05/15/06	05/15/06	MAT	5.375	-5,000,000.00	-5,000,000.00	-134,375.00	
snj101				05/16/06	05/15/06		5.480				5,134,375.00
32683	FFCB-CSFB	1365	180	06/15/06	06/15/06	MAT	5.500	-5,000,000.00	-5,000,000.00	-137,500.00	
snj101				06/16/06	06/15/06		5.401				5,137,500.00
33704	FHLB-WF	1365	451	06/09/06	06/09/06	MAT	2.220	-2,375,000.00	-2,375,000.00	-26,362.50	
snj101				06/12/06	06/09/06		2.365				2,401,362.50
33723	FHLB-MISCH	1365	320	05/15/06	05/15/06	MAT	2.125	-5,000,000.00	-5,000,000.00	-53,125.00	
snj101				05/16/06	05/15/06		2.573				5,053,125.00
33732	USTN-MISCH	1365	320	05/15/06	05/15/06	MAT	2.000	-10,000,000.00	-10,000,000.00	-100,000.00	
snj101				05/16/06	05/15/06		2.164				10,100,000.00
33837	FHLB-MISCH	1365	320	06/15/06	06/15/06	MAT	1.875	-2,645,000.00	-2,645,000.00	-24,796.88	
snj101				06/16/06	06/15/06		1.784				2,669,796.88
33861	FHLB-BOCM	1365	42	06/30/06	06/30/06	MAT	2.010	-5,000,000.00	-5,000,000.00	-25,125.00	
snj101				07/03/06	06/30/06		2.065				5,025,125.00
33864	FHLB-CALL-BOCM	1365	42	04/27/06	04/27/06	MAT	2.100	-5,000,000.00	-5,000,000.00	-52,500.00	
snj101				04/28/06	04/27/06		2.357				5,052,500.00
33870	FNMA-BOCM	1365	42	04/15/06	04/15/06	MAT	2.125	-5,000,000.00	-5,000,000.00	-53,125.00	
snj101				04/18/06	04/15/06		2.231				5,053,125.00
33873	FHLB-MISCH	1365	320	05/15/06	05/15/06	MAT	2.050	-6,000,000.00	-6,000,000.00	-61,500.00	
snj101				05/16/06	05/15/06		2.277				6,061,500.00
33880	FFCB-MISCH	1365	320	04/05/06	04/05/06	MAT	1.700	-5,000,000.00	-5,000,000.00	-42,500.00	
snj101				04/06/06	04/05/06		2.257				5,042,500.00
33881	FFCB-GILFD	1365	186	04/19/06	04/19/06	MAT	2.000	-6,635,000.00	-6,635,000.00	-66,350.00	
snj101				04/20/06	04/19/06		2.242				6,701,350.00
34084	FHLB-FTB	1365	184	05/23/06	05/23/06	MAT	2.875	-3,310,000.00	-3,310,000.00	-47,581.25	
snj101				05/24/06	05/23/06		3.089				3,357,581.25
34120	FHLB-GILFD	1365	186	06/16/06	06/16/06	MAT	2.060	-5,000,000.00	-5,000,000.00	-51,500.00	
snj101				06/19/06	06/16/06		3.244				5,051,500.00
34206	FHLB-MISCH	1365	320	05/23/06	05/23/06	MAT	3.015	-5,000,000.00	-5,000,000.00	-37,687.50	
snj101				05/24/06	05/23/06		3.480				5,037,687.50
34306	FHLB-DISC-BA	1365	40	04/24/06	04/24/06	MAT	3.400	-2,663,000.00	-2,663,000.00		
snj101				04/25/06	04/24/06		3.537				2,663,000.00
34349	FFCB-DISC-CSFB	1365	180	06/01/06	06/01/06	MAT	3.410	-5,148,000.00	-5,148,000.00		
snj101				06/02/06	06/01/06		3.549				5,148,000.00
34357	FHLB-DISC-FTB	1365	184	06/02/06	06/02/06	MAT	3.430	-816,000.00	-816,000.00		
snj101				06/05/06	06/02/06		3.569				816,000.00
34369	FHLB-DISC-CSFB	1365	180	06/09/06	06/09/06	MAT	3.540	-417,000.00	-417,000.00		
snj101				06/12/06	06/09/06		3.687				417,000.00
34421	FHLB-FTB	1365	184	06/08/06	06/08/06	MAT	3.625	-5,000,000.00	-5,000,000.00	-90,625.00	
snj101				06/09/06	06/08/06		3.909				5,090,625.00

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SETTLEMENT DATE BASIS

FUND: 1 INVESTMENT FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
34530	FHLB-CITIG	1365	132	05/23/06	05/23/06	MAT	2.875	-2,400,000.00	-2,400,000.00	-34,500.00	
snj101				05/24/06	05/23/06		4.257				2,434,500.00
34531	BA-JP MORGAN-JPM	1365	325	04/05/06	04/05/06	MAT	4.155	-857,000.00	-857,000.00		
snj101				04/06/06	04/05/06		4.295				857,000.00
34563	FFCB-DISC-UBS	1365	441	05/26/06	05/26/06	MAT	4.250	-7,625,000.00	-7,625,000.00		
snj101				05/30/06	05/26/06		4.404				7,625,000.00
34588	CP-DISC-UBS FIN DEL-UB	1365	441	05/01/06	05/01/06	MAT	4.390	-4,590,000.00	-4,590,000.00		
snj101				05/02/06	05/01/06		4.534				4,590,000.00
34604	BA-BANKAMERICA-BA	1365	40	06/05/06	06/05/06	MAT	4.420	-2,234,803.00	-2,234,803.00		
snj101				06/06/06	06/05/06		4.579				2,234,803.00
34620	BA-BANKAMERICA-BA	1365	40	06/19/06	06/19/06	MAT	4.440	-6,194,000.00	-6,194,000.00		
snj101				06/20/06	06/19/06		4.599				6,194,000.00
34629	BA-BANKAMERICA-BA	1365	40	06/20/06	06/20/06	MAT	4.430	-5,000,000.00	-5,000,000.00		
snj101				06/21/06	06/20/06		4.585				5,000,000.00
34671	FHLB-DISC-UBS	1365	441	04/05/06	04/05/06	MAT	4.435	-9,930,000.00	-9,930,000.00		
snj101				04/06/06	04/05/06		4.531				9,930,000.00
34680	CP-DISC-UBS FIN DEL-UB	1365	441	04/13/06	04/13/06	MAT	4.570	-9,809,000.00	-9,809,000.00		
snj101				04/14/06	04/13/06		4.668				9,809,000.00
34688	FHLB-DISC-BA	1365	40	05/24/06	05/24/06	MAT	4.550	-1,053,000.00	-1,053,000.00		
snj101				05/25/06	05/24/06		4.667				1,053,000.00
34705	CP-DISC-UBS FIN DEL-BA	1365	40	06/06/06	06/06/06	MAT	4.750	-618,000.00	-618,000.00		
snj101				06/07/06	06/06/06		4.875				618,000.00
34737	FHLB-DISC-WF	1365	451	04/06/06	04/06/06	MAT	4.570	-8,139,000.00	-8,139,000.00		
snj101				04/07/06	04/06/06		4.638				8,139,000.00
34739	NCD-WFB-WF	1365	451	04/13/06	04/13/06	MAT	4.770	-10,000,000.00	-10,000,000.00	-18,550.00	
snj101				04/14/06	04/13/06		4.881				10,018,550.00
34740	FHLB-DISC-CITIG	1365	132	04/03/06	04/03/06	MAT	4.370	-6,040,000.00	-6,040,000.00		
snj101				04/04/06	04/03/06		4.432				6,040,000.00
34742	CP-DISC-FIRST DATA-CIT	1365	132	04/06/06	04/06/06	MAT	4.730	-16,380,000.00	-16,380,000.00		
snj101				04/07/06	04/06/06		4.796				16,380,000.00
34744	CP-DISC-WFB-WF	1365	451	04/12/06	04/12/06	MAT	4.680	-3,000,000.00	-3,000,000.00		
snj101				04/13/06	04/12/06		4.749				3,000,000.00
34746	CP-DISC-WFB-WF	1365	451	04/18/06	04/18/06	MAT	4.700	-6,000,000.00	-6,000,000.00		
snj101				04/19/06	04/18/06		4.773				6,000,000.00
34751	FHLB-DISC-BA	1365	40	04/18/06	04/18/06	MAT	4.750	-9,080,000.00	-9,080,000.00		
snj101				04/19/06	04/18/06		4.817				9,080,000.00
34758	FHLB-DISC-CITIG	1365	132	04/28/06	04/28/06	MAT	4.630	-5,000,000.00	-5,000,000.00		
snj101				05/01/06	04/28/06		4.700				5,000,000.00
34759	FHLMC-DISC-BA	1365	40	05/09/06	05/09/06	MAT	4.680	-2,040,000.00	-2,040,000.00		
maria				05/10/06	05/09/06		4.757				2,040,000.00
34760	FHLB-DISC-CITIG	1365	132	05/05/06	05/05/06	MAT	4.640	-20,778,000.00	-20,778,000.00		
snj101				05/08/06	05/05/06		4.714				20,778,000.00
34761	FHLMC-DISC-CITIG	1365	132	04/24/06	04/24/06	MAT	4.500	-7,000,000.00	-7,000,000.00		
snj101				04/25/06	04/24/06		4.565				7,000,000.00

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34762 snj101	FHLMC-DISC-CITIG	1365	132	05/01/06	05/01/06	MAT	4.600	-2,000,000.00	-2,000,000.00		
				05/02/06	05/01/06		4.671				2,000,000.00
34768 snj101	FHLB-DISC-BA	1365	40	04/28/06	04/28/06	MAT	4.640	-3,495,000.00	-3,495,000.00		
				05/01/06	04/28/06		4.709				3,495,000.00
34772 snj101	CP-DISC-WFB-WF	1365	451	05/25/06	05/25/06	MAT	4.850	-4,119,000.00	-4,119,000.00		
				05/26/06	05/25/06		4.937				4,119,000.00
34774 snj101	CP-DISC-WFB-WF	1365	451	05/01/06	05/01/06	MAT	4.810	-5,426,000.00	-5,426,000.00		
				05/02/06	05/01/06		4.879				5,426,000.00
34775 maria	CP-DISC-FIRST DATA-CIT	1365	132	05/09/06	05/09/06	MAT	4.840	-6,000,000.00	-6,000,000.00		
				05/10/06	05/09/06		4.913				6,000,000.00
34776 gabriel	CP-DISC-WFB-WF	1365	451	05/08/06	05/08/06	MAT	4.790	-2,000,000.00	-2,000,000.00		
				05/10/06	05/08/06		4.861				2,000,000.00
34782 snj101	FHLB-DISC-UBS	1365	441	05/19/06	05/19/06	MAT	4.720	-101,031.00	-101,031.00		
				05/22/06	05/19/06		4.795				101,031.00
34786 maria	FHLB-DISC-CITIG	1365	132	05/09/06	05/09/06	MAT	4.580	-20,789,000.00	-20,789,000.00		
				05/10/06	05/09/06		4.646				20,789,000.00
34787 snj101	FFCB-DISC-UBS	1365	441	05/12/06	05/12/06	MAT	4.650	-16,000,000.00	-16,000,000.00		
				05/15/06	05/12/06		4.719				16,000,000.00
34791 snj101	CP-DISC-UBS AMERICAS-B	1365	40	05/12/06	05/12/06	MAT	4.960	-6,058,000.00	-6,058,000.00		
				05/15/06	05/12/06		5.030				6,058,000.00
34793 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	05/30/06	05/30/06	MAT	4.990	-16,000,000.00	-16,000,000.00		
				05/31/06	05/30/06		5.070				16,000,000.00
34794 snj101	CP-DISC-UBS AMERICAS-B	1365	40	05/16/06	05/16/06	MAT	5.040	-12,528,000.00	-12,528,000.00		
				05/17/06	05/16/06		5.111				12,528,000.00
34795 snj101	FHLB-DISC-BA	1365	40	05/16/06	05/16/06	MAT	4.850	-7,594,000.00	-7,594,000.00		
				05/17/06	05/16/06		4.918				7,594,000.00
34798 snj101	CP-DISC-FIRST DATA-CIT	1365	132	05/18/06	05/18/06	MAT	4.960	-6,996,000.00	-6,996,000.00		
				05/19/06	05/18/06		5.030				6,996,000.00
34799 snj101	CP-DISC-UBS AMERICAS-L	1365	260	05/19/06	05/19/06	MAT	4.970	-5,596,000.00	-5,596,000.00		
				05/22/06	05/19/06		5.040				5,596,000.00
34803 snj101	CP-DISC-UBS AMERICAS-B	1365	40	05/22/06	05/22/06	MAT	4.970	-9,301,000.00	-9,301,000.00		
				05/23/06	05/22/06		5.041				9,301,000.00
34804 snj101	FHLB-DISC-BA	1365	40	06/16/06	06/16/06	MAT	4.900	-101,031.00	-101,031.00		
				06/19/06	06/16/06		4.987				101,031.00
34806 snj101	CP-DISC-FIRST DATA-LB	1365	260	05/26/06	05/26/06	MAT	4.990	-4,674,000.00	-4,674,000.00		
				05/30/06	05/26/06		5.062				4,674,000.00
34807 snj101	CP-DISC-FIRST DATA-LB	1365	260	05/25/06	05/25/06	MAT	5.000	-6,000,000.00	-6,000,000.00		
				05/26/06	05/25/06		5.071				6,000,000.00
34808 snj101	CP-DISC-WFB-WF	1365	451	06/09/06	06/09/06	MAT	4.980	-5,687,000.00	-5,687,000.00		
				06/12/06	06/09/06		5.061				5,687,000.00
34810 snj101	CP-DISC UBS AMERICAS-L	1365	260	05/26/06	05/26/06	MAT	4.970	-6,000,000.00	-6,000,000.00		
				05/30/06	05/26/06		5.040				6,000,000.00
34811 snj101	CP-DISC-FIRST DATA-LB	1365	260	05/31/06	05/31/06	MAT	5.000	-7,458,000.00	-7,458,000.00		
				06/01/06	05/31/06		5.074				7,458,000.00

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34812 snj101	CP-DISC-FIRST DATA-LB	1365	260	05/31/06	05/31/06	MAT	5.000	-278,000.00	-278,000.00		
34815 snj101	CP-DISC-UBS FIN DEL-LB	1365	260	06/01/06	06/01/06	MAT	5.073	-10,935,000.00	-10,935,000.00		278,000.00
34816 snj101	CP-DISC-UBS FIN DEL-LB	1365	260	06/02/06	06/01/06	MAT	5.091	-15,970,000.00	-15,970,000.00		10,935,000.00
34817 snj101	CP-DISC-FIRST DATA-CIT	1365	132	06/01/06	06/01/06	MAT	5.131	-2,800,000.00	-2,800,000.00		15,970,000.00
34818 snj101	FHLB-DISC-CITIG	1365	132	06/07/06	06/07/06	MAT	5.030	-6,000,000.00	-6,000,000.00		2,800,000.00
34819 snj101	FHLB-DISC-CITIG	1365	132	06/08/06	06/07/06	MAT	5.104	-6,000,000.00	-6,000,000.00		6,000,000.00
34820 snj101	CP-DISC-FIRST DATA-CIT	1365	132	06/13/06	06/12/06	MAT	4.920	-3,000,000.00	-3,000,000.00		3,000,000.00
34822 snj101	CP-DISC-FIRST DATA-LB	1365	260	06/14/06	06/13/06	MAT	4.920	-3,000,000.00	-3,000,000.00		3,000,000.00
34826 snj101	CP-DISC-UBS AMERICAS-L	1365	260	06/15/06	06/14/06	MAT	5.099	-2,176,000.00	-2,176,000.00		12,405,000.00
34827 snj101	CP-DISC-UBS AMERICAS-L	1365	260	06/02/06	06/02/06	MAT	5.010	-2,176,000.00	-2,176,000.00		2,176,000.00
34827 snj101	CP-DISC-UBS FIN DEL-JP	1365	325	06/06/06	06/05/06	MAT	5.072	-14,207,000.00	-14,207,000.00		14,207,000.00
34833 snj101	CP-DISC-UBS FIN DEL-LB	1365	260	06/07/06	06/06/06	MAT	5.060	-2,500,000.00	-2,500,000.00		2,500,000.00
34836 snj101	CP-DISC-UBS FIN DEL-LB	1365	260	06/09/06	06/09/06	MAT	4.990	-1,507,000.00	-1,507,000.00		1,507,000.00
34843 snj101	CP-DISC-UBS AMERICAS-L	1365	260	06/12/06	06/09/06	MAT	5.060	-2,391,000.00	-2,391,000.00		2,391,000.00
34844 snj101	CP-DISC-UBS FIN DEL-LB	1365	260	06/14/06	06/14/06	MAT	4.990	-5,000,000.00	-5,000,000.00		5,000,000.00
34855 snj101	FHLB-DISC-CITIG	1365	132	06/15/06	06/14/06	MAT	5.060	-1,985,000.00	-1,985,000.00		1,985,000.00
34856 snj101	CP-DISC-UBS FIN DEL-LB	1365	260	06/29/06	06/28/06	MAT	4.990	-5,273,000.00	-5,273,000.00		5,273,000.00
				06/28/06	06/28/06	MAT	5.030				
				06/29/06	06/28/06		5.101				
SUBTOTAL (Txn Typ) MAT						ASSETS	4.396	-492158865.00	-492158865.00	-1,405,318.14	493,564,183.14
							4.523				
32605 snj101	USTN-SSB	1365		05/15/06	05/15/06	AMRT	4.625		67,187.50		
32608 snj101	USTN-BA	1365		05/16/06	05/15/06	AMRT	4.932			-67,187.50	
32619 snj101	USTN-BA	1365		05/15/06	05/15/06	AMRT	4.625		47,381.84		
32629 snj101	USTN-UBC	1365		05/16/06	05/15/06	AMRT	4.987			-47,381.84	
				05/15/06	05/15/06	AMRT	4.625		87,304.69		
				05/16/06	05/15/06		5.025			-87,304.69	
				05/15/06	05/15/06	AMRT	4.625		35,329.22		
				05/16/06	05/15/06		5.024			-35,329.22	

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FUND: 1 INVESTMENT FUNDS

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INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
32657	FHLB-SSB	1365		05/15/06	05/15/06	AMRT	5.375		22,850.00		
snj101				05/16/06	05/15/06		5.480			-22,850.00	
32683	FFCB-CSFB	1365		06/15/06	06/15/06	AMRT	5.500		-21,270.00		
snj101				06/16/06	06/15/06		5.401			21,270.00	
33704	FHLB-WF	1365		06/09/06	06/09/06	AMRT	2.220		8,478.75		
snj101				06/12/06	06/09/06		2.365			-8,478.75	
33723	FHLB-MISCH	1365		05/15/06	05/15/06	AMRT	2.125		52,800.00		
snj101				05/16/06	05/15/06		2.573			-52,800.00	
33732	USTN-MISCH	1365		05/15/06	05/15/06	AMRT	2.000		38,671.87		
snj101				05/16/06	05/15/06		2.164			-38,671.87	
33837	FHLB-MISCH	1365		06/15/06	06/15/06	AMRT	1.875		-5,263.55		
snj101				06/16/06	06/15/06		1.784			5,263.55	
33861	FHLB-BOCM	1365		06/30/06	06/30/06	AMRT	2.010		5,950.00		
snj101				07/03/06	06/30/06		2.065			-5,950.00	
33864	FHLB-CALL-BOCM	1365		04/27/06	04/27/06	AMRT	2.100		25,000.00		
snj101				04/28/06	04/27/06		2.357			-25,000.00	
33870	FNMA-BOCM	1365		04/15/06	04/15/06	AMRT	2.125		10,300.00		
snj101				04/18/06	04/15/06		2.231			-10,300.00	
33873	FHLB-MISCH	1365		05/15/06	05/15/06	AMRT	2.050		27,660.00		
snj101				05/16/06	05/15/06		2.277			-27,660.00	
33880	FFCB-MISCH	1365		04/05/06	04/05/06	AMRT	1.700		53,077.75		
snj101				04/06/06	04/05/06		2.257			-53,077.75	
33881	FFCB-GILFD	1365		04/19/06	04/19/06	AMRT	2.000		31,192.83		
snj101				04/20/06	04/19/06		2.242			-31,192.83	
34084	FHLB-FTB	1365		05/23/06	05/23/06	AMRT	2.875		10,227.90		
snj101				05/24/06	05/23/06		3.089			-10,227.90	
34120	FHLB-GILFD	1365		06/16/06	06/16/06	AMRT	2.060		82,925.00		
snj101				06/19/06	06/16/06		3.244			-82,925.00	
34206	FHLB-MISCH	1365		05/23/06	05/23/06	AMRT	3.015		27,950.00		
snj101				05/24/06	05/23/06		3.480			-27,950.00	
34306	FHLB-DISC-BA	1365		04/24/06	04/24/06	AMRT	3.400		89,787.48		
snj101				04/25/06	04/24/06		3.537			-89,787.48	
34349	FFCB-DISC-CSFB	1365		06/01/06	06/01/06	AMRT	3.410		177,497.32		
snj101				06/02/06	06/01/06		3.549			-177,497.32	
34357	FHLB-DISC-FTB	1365		06/02/06	06/02/06	AMRT	3.430		27,911.05		
snj101				06/05/06	06/02/06		3.569			-27,911.05	
34369	FHLB-DISC-CSFB	1365		06/09/06	06/09/06	AMRT	3.540		14,638.78		
snj101				06/12/06	06/09/06		3.687			-14,638.78	
34421	FHLB-FTB	1365		06/08/06	06/08/06	AMRT	3.625		12,550.00		
snj101				06/09/06	06/08/06		3.909			-12,550.00	
34530	FHLB-CITIG	1365		05/23/06	05/23/06	AMRT	2.875		19,320.00		
snj101				05/24/06	05/23/06		4.257			-19,320.00	
34531	BA-JP MORGAN-JPM	1365		04/05/06	04/05/06	AMRT	4.155		16,419.41		
snj101				04/06/06	04/05/06		4.295			-16,419.41	

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34563 snj101	FFCB-DISC-UBS	1365		05/26/06	05/26/06	AMRT	4.250		173,733.51		
34588 snj101	CP-DISC-UBS FIN DEL-UB	1365		05/01/06	05/01/06	AMRT	4.390		83,958.75		-173,733.51
34604 snj101	BA-BANKAMERICA-BA	1365		05/02/06	05/01/06	AMRT	4.534				-83,958.75
34620 snj101	BA-BANKAMERICA-BA	1365		06/05/06	06/05/06	AMRT	4.420		47,468.46		-47,468.46
34629 snj101	BA-BANKAMERICA-BA	1365		06/06/06	06/05/06	AMRT	4.579				-47,468.46
34671 snj101	FHLB-DISC-UBS	1365		06/19/06	06/19/06	AMRT	4.440		131,395.39		-131,395.39
34680 snj101	CP-DISC-UBS FIN DEL-UB	1365		06/20/06	06/19/06	AMRT	4.599				-131,395.39
34688 snj101	FHLB-DISC-BA	1365		06/20/06	06/20/06	AMRT	4.430		102,136.11		-102,136.11
34705 snj101	CP-DISC-UBS FIN DEL-BA	1365		06/21/06	06/20/06	AMRT	4.585				-102,136.11
34737 snj101	FHLB-DISC-WF	1365		04/05/06	04/05/06	AMRT	4.435		75,845.89		-75,845.89
34740 snj101	FHLB-DISC-CITIG	1365		04/06/06	04/05/06	AMRT	4.531				-75,845.89
34742 snj101	CP-DISC-FIRST DATA-CIT	1365		04/13/06	04/13/06	AMRT	4.570		72,221.49		-72,221.49
34744 snj101	CP-DISC-WFB-WF	1365		04/14/06	04/13/06	AMRT	4.668				-72,221.49
34751 snj101	FHLB-DISC-BA	1365		05/24/06	05/24/06	AMRT	4.550		12,110.96		-12,110.96
34758 snj101	FHLB-DISC-CITIG	1365		05/25/06	05/24/06	AMRT	4.667				-12,110.96
34759 snj101	FHLMC-DISC-BA	1365		06/06/06	06/06/06	AMRT	4.750		7,501.83		-7,501.83
34760 snj101	FHLB-DISC-CITIG	1365		06/07/06	06/06/06	AMRT	4.875				-7,501.83
34761 snj101	FHLMC-DISC-CITIG	1365		04/06/06	04/06/06	AMRT	4.570		7,232.41		-7,232.41
34762 snj101	FHLMC-DISC-CITIG	1365		04/07/06	04/06/06	AMRT	4.638				-7,232.41
34768 snj101	FHLB-DISC-BA	1365		04/03/06	04/03/06	AMRT	4.370		2,199.57		-2,199.57
34772 snj101	CP-DISC-WFB-WF	1365		04/04/06	04/03/06	AMRT	4.432				-2,199.57
34777 snj101	FHLB-DISC-UBS	1365		04/06/06	04/06/06	AMRT	4.730		2,152.15		-2,152.15
34782 snj101	FHLB-DISC-UBS	1365		04/07/06	04/06/06	AMRT	4.796				-2,152.15
34787 snj101	FHLB-DISC-UBS	1365		04/12/06	04/12/06	AMRT	4.680		2,340.00		-2,340.00
34792 snj101	FHLB-DISC-UBS	1365		04/13/06	04/12/06	AMRT	4.749				-2,340.00
34797 snj101	FHLB-DISC-UBS	1365		04/18/06	04/18/06	AMRT	4.700		9,400.00		-9,400.00
34802 snj101	FHLB-DISC-UBS	1365		04/19/06	04/18/06	AMRT	4.773				-9,400.00
34807 snj101	FHLB-DISC-UBS	1365		04/18/06	04/18/06	AMRT	4.750		1,198.06		-1,198.06
34812 snj101	FHLB-DISC-UBS	1365		04/19/06	04/18/06	AMRT	4.817				-1,198.06
34817 snj101	FHLB-DISC-UBS	1365		04/28/06	04/28/06	AMRT	4.630		6,430.56		-6,430.56
34822 snj101	FHLB-DISC-UBS	1365		05/01/06	04/28/06	AMRT	4.700				-6,430.56
34827 snj101	FHLB-DISC-UBS	1365		05/09/06	05/09/06	AMRT	4.680		5,304.00		-5,304.00
34832 snj101	FHLB-DISC-UBS	1365		05/10/06	05/09/06	AMRT	4.757				-5,304.00
34837 snj101	FHLB-DISC-UBS	1365		05/05/06	05/05/06	AMRT	4.640		42,848.85		-42,848.85
34842 snj101	FHLB-DISC-UBS	1365		05/08/06	05/05/06	AMRT	4.714				-42,848.85
34847 snj101	FHLB-DISC-UBS	1365		04/24/06	04/24/06	AMRT	4.500		4,375.00		-4,375.00
34852 snj101	FHLB-DISC-UBS	1365		04/25/06	04/24/06	AMRT	4.565				-4,375.00
34857 snj101	FHLB-DISC-UBS	1365		05/01/06	05/01/06	AMRT	4.600		3,066.67		-3,066.67
34862 snj101	FHLB-DISC-UBS	1365		05/02/06	05/01/06	AMRT	4.671				-3,066.67
34867 snj101	FHLB-DISC-UBS	1365		04/28/06	04/28/06	AMRT	4.640		3,153.27		-3,153.27
34872 snj101	FHLB-DISC-UBS	1365		05/01/06	04/28/06	AMRT	4.709				-3,153.27
34877 snj101	FHLB-DISC-UBS	1365		05/25/06	05/25/06	AMRT	4.850		16,647.62		-16,647.62
34882 snj101	FHLB-DISC-UBS	1365		05/26/06	05/25/06	AMRT	4.937				-16,647.62

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34774 snj101	CP-DISC-WFB-WF	1365		05/01/06	05/01/06	AMRT	4.810		2,174.92		
34775 maria	CP-DISC-FIRST DATA-CIT	1365		05/02/06	05/01/06		4.879			-2,174.92	
34776 gabriel	CP-DISC-WFB-WF	1365		05/09/06	05/09/06	AMRT	4.840		6,453.33		
34782 snj101	FHLB-DISC-UBS	1365		05/10/06	05/09/06		4.913			-6,453.33	
34786 maria	FHLB-DISC-CITIG	1365		05/08/06	05/08/06	AMRT	4.790		1,862.78		
34787 snj101	FFCB-DISC-UBS	1365		05/10/06	05/08/06		4.861			-1,862.78	
34791 snj101	CP-DISC-UBS AMERICAS-B	1365		05/19/06	05/19/06	AMRT	4.720		199.03		
34793 snj101	CP-DISC-UBS FIN DEL-BA	1365		05/22/06	05/19/06		4.795			-199.03	
34794 snj101	CP-DISC-UBS AMERICAS-B	1365		05/09/06	05/09/06	AMRT	4.580		10,579.29		
34795 snj101	FHLB-DISC-BA	1365		05/10/06	05/09/06		4.646			-10,579.29	
34798 snj101	CP-DISC-FIRST DATA-CIT	1365		05/12/06	05/12/06	AMRT	4.650		14,466.67		
34799 snj101	CP-DISC-UBS AMERICAS-L	1365		05/15/06	05/12/06		4.719			-14,466.67	
34803 snj101	CP-DISC-UBS AMERICAS-B	1365		05/12/06	05/12/06	AMRT	4.960		834.66		
34804 snj101	FHLB-DISC-BA	1365		05/15/06	05/12/06		5.030			-834.66	
34806 snj101	CP-DISC-FIRST DATA-LB	1365		05/30/06	05/30/06	AMRT	4.990		33,266.67		
34807 snj101	CP-DISC-FIRST DATA-LB	1365		05/31/06	05/30/06		5.070			-33,266.67	
34808 snj101	CP-DISC-WFB-WF	1365		05/16/06	05/16/06	AMRT	5.040		1,753.92		
34810 snj101	CP-DISC UBS AMERICAS-L	1365		05/17/06	05/16/06		5.111			-1,753.92	
34811 snj101	CP-DISC-FIRST DATA-LB	1365		05/16/06	05/16/06	AMRT	4.850		1,023.08		
34812 snj101	CP-DISC-FIRST DATA-LB	1365		05/17/06	05/16/06		4.918			-1,023.08	
34815 snj101	CP-DISC-UBS FIN DEL-LB	1365		05/18/06	05/18/06	AMRT	4.960		963.89		
34816 snj101	CP-DISC-UBS FIN DEL-LB	1365		05/19/06	05/18/06		5.030			-963.89	
				05/19/06	05/19/06	AMRT	4.970		772.56		
				05/22/06	05/19/06		5.040			-772.56	
				05/22/06	05/22/06	AMRT	4.970		3,852.16		
				05/23/06	05/22/06		5.041			-3,852.16	
				06/16/06	06/16/06	AMRT	4.900		385.04		
				06/19/06	06/16/06		4.987			-385.04	
				05/26/06	05/26/06	AMRT	4.990		2,591.47		
				05/30/06	05/26/06		5.062			-2,591.47	
				05/25/06	05/25/06	AMRT	5.000		1,666.67		
				05/26/06	05/25/06		5.071			-1,666.67	
				06/09/06	06/09/06	AMRT	4.980		13,373.93		
				06/12/06	06/09/06		5.061			-13,373.93	
				05/26/06	05/26/06	AMRT	4.970		828.33		
				05/30/06	05/26/06		5.040			-828.33	
				05/31/06	05/31/06	AMRT	5.000		6,215.00		
				06/01/06	05/31/06		5.074			-6,215.00	
				05/31/06	05/31/06	AMRT	5.000		193.06		
				06/01/06	05/31/06		5.073			-193.06	
				06/01/06	06/01/06	AMRT	5.020		3,049.65		
				06/02/06	06/01/06		5.091			-3,049.65	
				06/01/06	06/01/06	AMRT	5.060		2,244.67		
				06/02/06	06/01/06		5.131			-2,244.67	

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
 0 4 / 0 1 / 0 6 T O 0 6 / 3 0 / 0 6
 S E T T L E M E N T D A T E B A S I S
 F U N D : 1 I N V E S T M E N T F U N D S

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INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
34817	CP-DISC-FIRST DATA-CIT	1365		06/07/06	06/07/06	AMRT	5.030		2,347.33		
snj101				06/08/06	06/07/06		5.104			-2,347.33	
34818	FHLB-DISC-CITIG	1365		06/12/06	06/12/06	AMRT	4.920		9,020.00		
snj101				06/13/06	06/12/06		4.996			-9,020.00	
34819	FHLB-DISC-CITIG	1365		06/13/06	06/13/06	AMRT	4.920		4,920.00		
snj101				06/14/06	06/13/06		4.997			-4,920.00	
34820	CP-DISC-FIRST DATA-CIT	1365		06/14/06	06/14/06	AMRT	5.020		5,438.33		
snj101				06/15/06	06/14/06		5.099			-5,438.33	
34822	CP-DISC-FIRST DATA-LB	1365		06/02/06	06/02/06	AMRT	5.010		1,726.36		
snj101				06/05/06	06/02/06		5.080			-1,726.36	
34826	CP-DISC-UBS AMERICAS-L	1365		06/05/06	06/05/06	AMRT	5.000		906.67		
snj101				06/06/06	06/05/06		5.072			-906.67	
34827	CP-DISC-UBS FIN DEL-JP	1365		06/06/06	06/06/06	AMRT	4.990		1,969.25		
snj101				06/07/06	06/06/06		5.060			-1,969.25	
34833	CP-DISC-UBS FIN DEL-LB	1365		06/09/06	06/09/06	AMRT	4.990		346.53		
snj101				06/12/06	06/09/06		5.060			-346.53	
34836	CP-DISC-UBS FIN DEL-LB	1365		06/14/06	06/14/06	AMRT	4.990		208.89		
snj101				06/15/06	06/14/06		5.060			-208.89	
34843	CP-DISC-UBS AMERICAS-L	1365		06/29/06	06/29/06	AMRT	5.055		2,350.15		
snj101				06/30/06	06/29/06		5.130			-2,350.15	
34844	CP-DISC-UBS FIN DEL-LB	1365		06/26/06	06/26/06	AMRT	4.970		2,070.83		
snj101				06/27/06	06/26/06		5.041			-2,070.83	
34855	FHLB-DISC-CITIG	1365		06/28/06	06/28/06	AMRT	4.920		542.57		
snj101				06/29/06	06/28/06		4.990			-542.57	
34856	CP-DISC-UBS FIN DEL-LB	1365		06/28/06	06/28/06	AMRT	5.030		736.76		
snj101				06/29/06	06/28/06		5.101			-736.76	
SUBTOTAL (Txn Typ) AMRT						ASSETS	4.388		1,919,932.84		
							4.516			-1,919,932.84	
32936	STATE INVESTMT POOL-CT	1235	415	07/01/06	04/05/06	PURC	4.527	10,000,000.00	10,000,000.00		
gabriel				04/05/06	04/05/06		4.527				-10,000,000.00
gabriel			415	04/13/06	04/13/06	PURC	4.527	20,393,000.00	20,393,000.00		-20,393,000.00
gabriel			415	04/17/06	04/14/06	PURC	4.527	190,127.04	190,127.04		-190,127.04
gabriel			415	05/05/06	05/05/06	PURC	4.527	4,140,000.00	4,140,000.00		-4,140,000.00
gabriel			415	05/30/06	05/30/06	PURC	4.527	519,000.00	519,000.00		-519,000.00
gabriel			415	06/07/06	06/07/06	PURC	4.527	772,000.00	772,000.00		-772,000.00
gabriel			415	06/12/06	06/12/06	PURC	4.527	7,581,000.00	7,581,000.00		-7,581,000.00
gabriel				06/12/06	06/12/06		4.527				-7,581,000.00

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
32936 gabriel	STATE INVESTMT POOL-CT	1235	415	07/01/06	06/19/06	PURC	4.527	3,538,000.00	3,538,000.00		
				06/19/06	06/19/06		4.527				-3,538,000.00
				06/23/06	06/23/06	PURC	4.527	5,507,000.00	5,507,000.00		
				06/23/06	06/23/06		4.527				-5,507,000.00
33658 gabriel	STATE INVESTMT POOL-RD	1365	415	07/01/06	04/14/06	PURC	4.527	178,174.30	178,174.30		
				04/17/06	04/14/06		4.527				-178,174.30
				06/23/06	06/23/06	PURC	4.527	1,761,000.00	1,761,000.00		
				06/23/06	06/23/06		4.527				-1,761,000.00
				06/30/06	06/30/06	PURC	4.527	8,821,000.00	8,821,000.00		
				06/30/06	06/30/06		4.527				-8,821,000.00
34742 gabriel	CP-DISC-FIRST DATA-CIT	1365	132	04/06/06	04/05/06	PURC	4.730	16,380,000.00	16,377,847.85		
				04/05/06	04/05/06		4.796		-2,152.15		-16,377,847.85
34743 gabriel	FHLMC-DISC-UBS	1365	441	04/03/07	04/06/06	PURC	4.875	10,000,000.00	9,509,791.67		
				04/05/06	04/06/06		5.132		-490,208.33		-9,509,791.67
34744 gabriel	CP-DISC-WFB-WF	1365	451	04/12/06	04/06/06	PURC	4.680	3,000,000.00	2,997,660.00		
				04/06/06	04/06/06		4.749		-2,340.00		-2,997,660.00
34745 gabriel	FHLMC-DISC-UBS	1365	441	04/03/07	04/06/06	PURC	4.890	5,656,000.00	5,377,885.05		
				04/06/06	04/06/06		5.149		-278,114.95		-5,377,885.05
34746 gabriel	CP-DISC-WFB-WF	1365	451	04/18/06	04/06/06	PURC	4.700	6,000,000.00	5,990,600.00		
				04/06/06	04/06/06		4.773		-9,400.00		-5,990,600.00
34747 gabriel	FHLMC-DISC-UBC	1365	445	03/06/07	04/07/06	PURC	4.915	1,781,000.00	1,700,029.06		
				04/07/06	04/07/06		5.160		-80,970.94		-1,700,029.06
34748 gabriel	FHLMC-DISC-UBS	1365	441	04/03/07	04/11/06	PURC	4.930	6,504,000.00	6,186,024.86		
				04/11/06	04/11/06		5.204		-317,975.14		-6,186,024.86
34749 gabriel	FHLMC-DISC-UBS	1365	441	04/03/07	04/12/06	PURC	4.925	1,282,000.00	1,219,563.04		
				04/12/06	04/12/06		5.198		-62,436.96		-1,219,563.04
34750 gabriel	FHLMC-DISC-UBS	1365	441	04/03/07	04/13/06	PURC	4.955	8,314,000.00	7,907,762.95		
				04/13/06	04/13/06		5.230		-406,237.05		-7,907,762.95
34751 gabriel	FHLB-DISC-BA	1365	40	04/18/06	04/17/06	PURC	4.750	9,080,000.00	9,078,801.94		
				04/17/06	04/17/06		4.817		-1,198.06		-9,078,801.94
34755 gabriel	FHLB-CALL-UBC	1365	445	04/28/11	04/28/06	PURC	6.000	5,000,000.00	4,998,750.00		
				04/17/06	04/28/06		6.006		-1,250.00		-4,998,750.00
34756 gabriel	FHLMC-DISC-UBS	1365	441	04/03/07	04/18/06	PURC	4.955	5,000,000.00	4,759,131.94		
				04/17/06	04/18/06		5.227		-240,868.06		-4,759,131.94
34757 gabriel	FHLMC-DISC-UBS	1365	441	04/03/07	04/18/06	PURC	4.915	6,587,000.00	6,272,242.03		
				04/18/06	04/18/06		5.184		-314,757.97		-6,272,242.03
34758 gabriel	FHLB-DISC-CITIG	1365	132	04/28/06	04/18/06	PURC	4.630	5,000,000.00	4,993,569.44		
				04/18/06	04/18/06		4.700		-6,430.56		-4,993,569.44
34759 gabriel	FHLMC-DISC-BA	1365	40	05/09/06	04/19/06	PURC	4.680	2,040,000.00	2,034,696.00		
				04/19/06	04/19/06		4.757		-5,304.00		-2,034,696.00
34760 gabriel	FHLB-DISC-CITIG	1365	132	05/05/06	04/19/06	PURC	4.640	20,778,000.00	20,735,151.15		
				04/19/06	04/19/06		4.714		-42,848.85		-20,735,151.15
34761 gabriel	FHLMC-DISC-CITIG	1365	132	04/24/06	04/19/06	PURC	4.500	7,000,000.00	6,995,625.00		
				04/19/06	04/19/06		4.565		-4,375.00		-6,995,625.00

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34762	FHLMC-DISC-CITIG	1365	132	05/01/06	04/19/06	PURC	4.600	2,000,000.00	1,996,933.33		
gabriel				04/19/06	04/19/06		4.671		-3,066.67		-1,996,933.33
34763	FHLMC-BA	1365	40	03/15/07	04/19/06	PURC	3.750	10,000,000.00	9,911,116.67		
gabriel				04/19/06	04/19/06		5.168		-88,883.33		-9,911,116.67
34765	FHLMC-GILFD	1365	186	02/15/07	04/19/06	PURC	2.375	5,470,000.00	5,370,239.36		
gabriel				04/19/06	04/19/06		5.196		-99,760.64		-5,370,239.36
34766	FHLMC-DISC-UBS	1365	441	04/03/07	04/19/06	PURC	4.920	10,000,000.00	9,523,033.33		
gabriel				04/20/06	04/19/06		5.189		-476,966.67		-9,523,033.33
34767	FHLB-CALL-CITIG	1365	132	04/28/11	04/28/06	PURC	6.000	5,000,000.00	5,000,000.00		
gabriel				04/20/06	04/28/06		6.000				-5,000,000.00
34768	FHLB-DISC-BA	1365	40	04/28/06	04/21/06	PURC	4.640	3,495,000.00	3,491,846.73		
maria				04/21/06	04/21/06		4.709		-3,153.27		-3,491,846.73
34770	FHLB-BA	1365	40	05/15/07	04/24/06	PURC	3.500	1,870,000.00	1,866,873.98		
gabriel				04/24/06	04/24/06		5.182		-3,126.02		-1,866,873.98
34771	FHLB-CALL-GILFD	1365	186	05/25/11	05/25/06	PURC	6.000	5,000,000.00	5,000,000.00		
gabriel				04/25/06	05/25/06		6.000				-5,000,000.00
34772	CP-DISC-WFB-WF	1365	451	05/25/06	04/25/06	PURC	4.850	4,119,000.00	4,102,352.38		
gabriel				04/25/06	04/25/06		4.937		-16,647.62		-4,102,352.38
34773	FHLMC-JPM	1365	325	03/15/07	04/27/06	PURC	4.875	6,368,000.00	6,387,342.80		
gabriel				04/27/06	04/27/06		5.179		19,342.80		-6,387,342.80
34774	CP-DISC-WFB-WF	1365	451	05/01/06	04/28/06	PURC	4.810	5,426,000.00	5,423,825.08		
gabriel				04/28/06	04/28/06		4.879		-2,174.92		-5,423,825.08
34775	CP-DISC-FIRST DATA-CIT	1365	132	05/09/06	05/01/06	PURC	4.840	6,000,000.00	5,993,546.67		
gabriel				05/01/06	05/01/06		4.913		-6,453.33		-5,993,546.67
34776	CP-DISC-WFB-WF	1365	451	05/08/06	05/01/06	PURC	4.790	2,000,000.00	1,998,137.22		
gabriel				05/01/06	05/01/06		4.861		-1,862.78		-1,998,137.22
34777	FHLMC-DISC-UBS	1365	441	04/17/07	05/01/06	PURC	4.950	2,908,000.00	2,767,652.65		
gabriel				05/01/06	05/01/06		5.222		-140,347.35		-2,767,652.65
34780	FHLMC-CALL-GILFD	1365	186	05/24/11	05/24/06	PURC	6.000	5,000,000.00	5,000,000.00		
gabriel				05/03/06	05/24/06		6.000				-5,000,000.00
34781	FHLB-BA	1365	40	02/23/07	05/04/06	PURC	3.375	205,000.00	203,314.13		
gabriel				05/04/06	05/04/06		5.286		-1,685.87		-203,314.13
34782	FHLB-DISC-UBS	1365	441	05/19/06	05/04/06	PURC	4.720	101,031.00	100,831.97		
gabriel				05/04/06	05/04/06		4.795		-199.03		-100,831.97
34784	FHLB-BA	1365	40	02/15/07	05/05/06	PURC	2.875	10,000,000.00	9,882,288.89		
gabriel				05/04/06	05/05/06		5.283		-117,711.11		-9,882,288.89
34785	FHLB-LB	1365	260	02/16/07	05/05/06	PURC	2.625	10,000,000.00	9,855,875.00		
gabriel				05/04/06	05/05/06		5.282		-144,125.00		-9,855,875.00
34786	FHLB-DISC-CITIG	1365	132	05/09/06	05/05/06	PURC	4.580	20,789,000.00	20,778,420.71		
gabriel				05/05/06	05/05/06		4.646		-10,579.29		-20,778,420.71
34787	FFCB-DISC-UBS	1365	441	05/12/06	05/05/06	PURC	4.650	16,000,000.00	15,985,533.33		
gabriel				05/05/06	05/05/06		4.719		-14,466.67		-15,985,533.33
34788	FHLMC-CITIG	1365	132	04/05/07	05/05/06	PURC	4.250	5,000,000.00	4,973,908.33		
gabriel				05/05/06	05/05/06		5.237		-26,091.67		-4,973,908.33

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USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
34789	FHLMC-DISC-CS	1365	179	05/01/07	05/09/06	PURC	4.990	2,224,000.00	2,113,947.21		
gabriel				05/10/06	05/09/06		5.270		-110,052.79		-2,113,947.21
34791	CP-DISC-UBS AMERICAS-B	1365	40	05/12/06	05/11/06	PURC	4.960	6,058,000.00	6,057,165.34		
maria				05/12/06	05/11/06		5.030		-834.66		-6,057,165.34
34792	FHLMC-DISC-UBS	1365	441	04/17/07	05/12/06	PURC	4.990	1,686,000.00	1,606,542.57		
maria				05/12/06	05/12/06		5.260		-79,457.43		-1,606,542.57
34793	CP-DISC-UBS FIN DEL-BA	1365	40	05/30/06	05/15/06	PURC	4.990	16,000,000.00	15,966,733.33		
gabriel				05/15/06	05/15/06		5.070		-33,266.67		-15,966,733.33
34794	CP-DISC-UBS AMERICAS-B	1365	40	05/16/06	05/15/06	PURC	5.040	12,528,000.00	12,526,246.08		
gabriel				05/15/06	05/15/06		5.111		-1,753.92		-12,526,246.08
34795	FHLB-DISC-BA	1365	40	05/16/06	05/15/06	PURC	4.850	7,594,000.00	7,592,976.92		
gabriel				05/15/06	05/15/06		4.918		-1,023.08		-7,592,976.92
34796	FHLB-GILFD	1365	186	04/25/07	05/16/06	PURC	4.000	10,000,000.00	9,909,133.33		
gabriel				05/15/06	05/16/06		5.256		-90,866.67		-9,909,133.33
34797	FHLB-LB	1365	260	02/15/07	05/16/06	PURC	3.625	8,321,000.00	8,298,227.04		
gabriel				05/16/06	05/16/06		5.262		-22,772.96		-8,298,227.04
34798	CP-DISC-FIRST DATA-CIT	1365	132	05/18/06	05/17/06	PURC	4.960	6,996,000.00	6,995,036.11		
gabriel				05/17/06	05/17/06		5.030		-963.89		-6,995,036.11
34799	CP-DISC-UBS AMERICAS-L	1365	260	05/19/06	05/18/06	PURC	4.970	5,596,000.00	5,595,227.44		
gabriel				05/18/06	05/18/06		5.040		-772.56		-5,595,227.44
34800	FHLMC-CALL-LB	1365	260	06/18/07	05/22/06	PURC	5.375	5,000,000.00	5,000,000.00		
gabriel				05/18/06	05/22/06		5.379				-5,000,000.00
34803	CP-DISC-UBS AMERICAS-B	1365	40	05/22/06	05/19/06	PURC	4.970	9,301,000.00	9,297,147.84		
gabriel				05/19/06	05/19/06		5.041		-3,852.16		-9,297,147.84
34804	FHLB-DISC-BA	1365	40	06/16/06	05/19/06	PURC	4.900	101,031.00	100,645.96		
gabriel				05/19/06	05/19/06		4.987		-385.04		-100,645.96
34806	CP-DISC-FIRST DATA-LB	1365	260	05/26/06	05/22/06	PURC	4.990	4,674,000.00	4,671,408.53		
gabriel				05/22/06	05/22/06		5.062		-2,591.47		-4,671,408.53
34807	CP-DISC-FIRST DATA-LB	1365	260	05/25/06	05/23/06	PURC	5.000	6,000,000.00	5,998,333.33		
gabriel				05/23/06	05/23/06		5.071		-1,666.67		-5,998,333.33
34808	CP-DISC-WFB-WF	1365	451	06/09/06	05/23/06	PURC	4.980	5,687,000.00	5,673,626.07		
gabriel				05/23/06	05/23/06		5.061		-13,373.93		-5,673,626.07
34810	CP-DISC UBS AMERICAS-L	1365	260	05/26/06	05/25/06	PURC	4.970	6,000,000.00	5,999,171.67		
gabriel				05/25/06	05/25/06		5.040		-828.33		-5,999,171.67
34811	CP-DISC-FIRST DATA-LB	1365	260	05/31/06	05/25/06	PURC	5.000	7,458,000.00	7,451,785.00		
gabriel				05/25/06	05/25/06		5.074		-6,215.00		-7,451,785.00
34812	CP-DISC-FIRST DATA-LB	1365	260	05/31/06	05/26/06	PURC	5.000	278,000.00	277,806.94		
gabriel				05/26/06	05/26/06		5.073		-193.06		-277,806.94
34815	CP-DISC-UBS FIN DEL-LB	1365	260	06/01/06	05/30/06	PURC	5.020	10,935,000.00	10,931,950.35		
gabriel				05/30/06	05/30/06		5.091		-3,049.65		-10,931,950.35
34816	CP-DISC-UBS FIN DEL-LB	1365	260	06/01/06	05/31/06	PURC	5.060	15,970,000.00	15,967,755.33		
gabriel				05/31/06	05/31/06		5.131		-2,244.67		-15,967,755.33
34817	CP-DISC-FIRST DATA-CIT	1365	132	06/07/06	06/01/06	PURC	5.030	2,800,000.00	2,797,652.67		
gabriel				06/01/06	06/01/06		5.104		-2,347.33		-2,797,652.67

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USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
34818	FHLB-DISC-CITIG	1365	132	06/12/06	06/01/06	PURC	4.920	6,000,000.00	5,990,980.00		
gabriel				06/01/06	06/01/06		4.996		-9,020.00		-5,990,980.00
34819	FHLB-DISC-CITIG	1365	132	06/13/06	06/01/06	PURC	4.920	3,000,000.00	2,995,080.00		
gabriel				06/01/06	06/01/06		4.997		-4,920.00		-2,995,080.00
34820	CP-DISC-FIRST DATA-CIT	1365	132	06/14/06	06/01/06	PURC	5.020	3,000,000.00	2,994,561.67		
gabriel				06/01/06	06/01/06		5.099		-5,438.33		-2,994,561.67
34821	FHLB-CALL-UBC	1365	445	05/23/11	06/01/06	PURC	5.750	5,000,000.00	5,002,638.89		
gabriel				06/01/06	06/01/06		5.767		2,638.89		-5,002,638.89
34822	CP-DISC-FIRST DATA-LB	1365	260	06/02/06	06/01/06	PURC	5.010	12,405,000.00	12,403,273.64		
gabriel				06/01/06	06/01/06		5.080		-1,726.36		-12,403,273.64
34823	FHLB-GILFD	1365	186	08/08/07	06/02/06	PURC	4.750	5,000,000.00	5,041,418.06		
gabriel				06/01/06	06/02/06		5.352		41,418.06		-5,041,418.06
34824	FHLB-CALL-GILFD	1365	186	06/20/11	06/20/06	PURC	6.000	5,000,000.00	5,000,000.00		
gabriel				06/01/06	06/20/06		6.000				-5,000,000.00
34825	FHLB-LB	1365	260	10/05/07	06/02/06	PURC	3.375	5,000,000.00	4,899,812.50		
gabriel				06/01/06	06/02/06		5.335		-100,187.50		-4,899,812.50
34826	CP-DISC-UBS AMERICAS-L	1365	260	06/05/06	06/02/06	PURC	5.000	2,176,000.00	2,175,093.33		
gabriel				06/02/06	06/02/06		5.072		-906.67		-2,175,093.33
34827	CP-DISC-UBS FIN DEL-JP	1365	325	06/06/06	06/05/06	PURC	4.990	14,207,000.00	14,205,030.75		
maria				06/05/06	06/05/06		5.060		-1,969.25		-14,205,030.75
34828	FHLB-GILFD	1365	186	11/02/07	06/06/06	PURC	3.250	4,785,000.00	4,672,406.29		
maria				06/05/06	06/06/06		5.235		-112,593.71		-4,672,406.29
34829	FFCB-GILFD	1365	186	09/17/07	06/06/06	PURC	3.125	2,752,000.00	2,699,540.38		
maria				06/05/06	06/06/06		5.240		-52,459.62		-2,699,540.38
34830	FHLB-LB	1365	260	08/23/07	06/06/06	PURC	3.375	5,000,000.00	4,934,565.82		
gabriel				06/06/06	06/06/06		5.330		-65,434.18		-4,934,565.82
34831	FHLB-GILFD	1365	186	11/26/07	06/06/06	PURC	4.200	2,750,000.00	2,710,253.33		
gabriel				06/06/06	06/06/06		5.316		-39,746.67		-2,710,253.33
34832	FHLB-GILFD	1365	186	12/24/07	06/06/06	PURC	3.100	1,000,000.00	981,430.00		
gabriel				06/06/06	06/06/06		5.312		-18,570.00		-981,430.00
34833	CP-DISC-UBS FIN DEL-LB	1365	260	06/09/06	06/08/06	PURC	4.990	2,500,000.00	2,499,653.47		
gabriel				06/08/06	06/08/06		5.060		-346.53		-2,499,653.47
34834	FHLB-GILFD	1365	186	08/08/07	06/08/06	PURC	4.750	5,000,000.00	5,047,076.39		
gabriel				06/08/06	06/08/06		5.330		47,076.39		-5,047,076.39
34835	FHLB-GILFD	1365	186	11/15/07	06/08/06	PURC	4.500	2,610,000.00	2,617,634.25		
gabriel				06/08/06	06/08/06		5.320		7,634.25		-2,617,634.25
34836	CP-DISC-UBS FIN DEL-LB	1365	260	06/14/06	06/13/06	PURC	4.990	1,507,000.00	1,506,791.11		
gabriel				06/13/06	06/13/06		5.060		-208.89		-1,506,791.11
34837	FHLB-LB	1365	260	05/12/08	06/15/06	PURC	4.300	3,800,000.00	3,735,809.13		
gabriel				06/15/06	06/15/06		5.462		-64,190.87		-3,735,809.13
34838	FHLB-GILFD	1365	186	09/17/07	06/16/06	PURC	5.000	5,000,000.00	5,035,633.33		
gabriel				06/15/06	06/16/06		5.477		35,633.33		-5,035,633.33
34839	FHLB-GILFD	1365	186	08/08/07	06/16/06	PURC	4.750	5,000,000.00	5,044,454.17		
gabriel				06/15/06	06/16/06		5.486		44,454.17		-5,044,454.17

CITY OF SAN JOSE
 TREASURY DIVISION
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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34840	FHLB-GILFD	1365	186	02/15/08	06/16/06	PURC	3.875	10,525,000.00	10,400,850.32		
gabriel				06/16/06	06/16/06		5.452		-124,149.68		-10,400,850.32
34843	CP-DISC-UBS AMERICAS-L	1365	260	06/29/06	06/22/06	PURC	5.055	2,391,000.00	2,388,649.85		
gabriel				06/22/06	06/22/06		5.130		-2,350.15		-2,388,649.85
34844	CP-DISC-UBS FIN DEL-LB	1365	260	06/26/06	06/23/06	PURC	4.970	5,000,000.00	4,997,929.17		
gabriel				06/23/06	06/23/06		5.041		-2,070.83		-4,997,929.17
34845	FHLB-DISC-CITIG	1365	132	07/03/06	06/23/06	PURC	5.000	3,000,000.00	2,995,833.33		
gabriel				06/23/06	06/23/06		5.076		-4,166.67		-2,995,833.33
34846	FHLB-DISC-CITIG	1365	132	07/05/06	06/23/06	PURC	5.040	3,000,000.00	2,994,960.00		
gabriel				06/23/06	06/23/06		5.119		-5,040.00		-2,994,960.00
34847	CP-DISC-UBS FIN DEL-LB	1365	260	07/07/06	06/23/06	PURC	5.170	17,000,000.00	16,965,820.56		
gabriel				06/23/06	06/23/06		5.252		-34,179.44		-16,965,820.56
34848	FHLB-DISC-CS	1365	179	07/10/06	06/23/06	PURC	5.100	6,000,000.00	5,985,550.00		
gabriel				06/23/06	06/23/06		5.183		-14,450.00		-5,985,550.00
34849	FHLB-DISC-CITIG	1365	132	07/19/06	06/23/06	PURC	5.165	8,000,000.00	7,970,157.78		
gabriel				06/23/06	06/23/06		5.256		-29,842.22		-7,970,157.78
34850	CP-DISC-UBS FIN DEL-LB	1365	260	07/24/06	06/23/06	PURC	5.230	9,000,000.00	8,959,467.50		
gabriel				06/23/06	06/23/06		5.327		-40,532.50		-8,959,467.50
34851	FHLB-DISC-CITIG	1365	132	08/01/06	06/23/06	PURC	5.110	7,000,000.00	6,961,249.17		
gabriel				06/23/06	06/23/06		5.210		-38,750.83		-6,961,249.17
34852	FHLB-DISC-CITIG	1365	132	08/04/06	06/23/06	PURC	5.120	18,000,000.00	17,892,480.00		
gabriel				06/23/06	06/23/06		5.222		-107,520.00		-17,892,480.00
34855	FHLB-DISC-CITIG	1365	132	06/28/06	06/26/06	PURC	4.920	1,985,000.00	1,984,457.43		
gabriel				06/26/06	06/26/06		4.990		-542.57		-1,984,457.43
34856	CP-DISC-UBS FIN DEL-LB	1365	260	06/28/06	06/27/06	PURC	5.030	5,273,000.00	5,272,263.24		
gabriel				06/27/06	06/27/06		5.101		-736.76		-5,272,263.24
34858	FHLB-DISC-CITIG	1365	132	07/24/06	06/27/06	PURC	5.120	1,000.00	996.16		
gabriel				06/27/06	06/27/06		5.211		-3.84		-996.16
34859	FHLMC-GILFD	1365	186	11/02/07	06/28/06	PURC	3.250	5,372,000.00	5,237,622.40		
gabriel				06/28/06	06/28/06		5.599		-134,377.60		-5,237,622.40
34860	FHLMC-GILFD	1365	186	12/28/07	06/29/06	PURC	4.200	5,770,000.00	5,655,157.77		
gabriel				06/29/06	06/29/06		5.613		-114,842.23		-5,655,157.77
34861	FHLMC-DISC-UBC	1365	445	10/03/06	06/30/06	PURC	5.240	11,220,000.00	11,064,852.33		
gabriel				06/30/06	06/30/06		5.387		-155,147.67		-11,064,852.33
SUBTOTAL (Txn Typ) PURC						ASSETS	4.705	691,789,363.34	686,898,458.46		
							5.081		-4,890,904.88		-686898458.46
SUBTOTAL (Fund) 1 INVESTMENT FUNDS						ASSETS		146,780,197.00	143,261,470.02	-7,200,283.88	
									-4,890,904.88	-1,919,932.84	-134141253.30

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FUND: 1 GRAND TOTALS RUN: 07/21/06 07:45:20
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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (112)	5.081	691,789,363.34		686,898,458.46	-4,890,904.88				-686898458.46
PSAL (21)	4.527	-52,850,301.34		-52,850,301.34					52,850,301.34
INTR (83)	3.538			-547,754.94			-5,794,965.74		
MAT (84)	4.523	-492158865.00		-492158865.00			-1,405,318.14		493,564,183.14
AMRT (2)	4.150			-26,533.55		26,533.55			
ACR (81)	4.522			1,946,466.39		-1,946,466.39			

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
DETAIL TRANSACTION REPORT - FIXED INCOME
04/01/06 TO 06/30/06
SETTLEMENT DATE BASIS
FUND: 8 EVERGREEN CREEK

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34697 snj101	UST-BILLS-WF	1365	451	06/22/06 06/23/06	06/22/06 06/22/06	MAT	4.500 4.627	-89,700.00	-89,700.00		89,700.00
SUBTOTAL (Txn Typ) MAT						ASSETS	4.500 4.627	-89,700.00	-89,700.00		89,700.00
34697 snj101	UST-BILLS-WF	1365		06/22/06 06/23/06	06/22/06 06/22/06	AMRT	4.500 4.627		1,255.80	-1,255.80	
SUBTOTAL (Txn Typ) AMRT						ASSETS	4.500 4.627		1,255.80	-1,255.80	
34853 gabriel	UST-BILLS-LB	1365	260	08/31/06 06/23/06	06/23/06 06/23/06	PURC	4.760 4.871	63,488.00	62,908.78 -579.22		-62,908.78
SUBTOTAL (Txn Typ) PURC						ASSETS	4.760 4.871	63,488.00	62,908.78 -579.22		-62,908.78
SUBTOTAL (Fund) 8 EVERGREEN CREEK						ASSETS		-26,212.00	-25,535.42 -579.22	-1,255.80	26,791.22

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 DETAIL TRANSACTION REPORT - FIXED INCOME
 04/01/06 TO 06/30/06
 FUND: 8 GRAND TOTALS
 ASSETS

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TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (1)	4.871	63,488.00		62,908.78	-579.22				-62,908.78
MAT (1)	4.627	-89,700.00		-89,700.00					89,700.00
ACR (1)	4.627			1,255.80		-1,255.80			

* ACTIVE TRANSACTIONS *

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 04/01/06 TO 06/30/06
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FUND: 33 Reassessment Revenue Bonds, 94A

INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34698 snj101	UST-BILLS-WF	1365	451	06/22/06 06/23/06	06/22/06 06/22/06	MAT	4.500 4.627	-60,300.00	-60,300.00		60,300.00
SUBTOTAL (Txn Typ) MAT						ASSETS	4.500 4.627	-60,300.00	-60,300.00		60,300.00
34698 snj101	UST-BILLS-WF	1365		06/22/06 06/23/06	06/22/06 06/22/06	AMRT	4.500 4.627		844.20	-844.20	
SUBTOTAL (Txn Typ) AMRT						ASSETS	4.500 4.627		844.20	-844.20	
34854 gabriel	UST-BILLS-LB	1365	260	08/31/06 06/23/06	06/23/06 06/23/06	PURC	4.760 4.871	60,512.00	59,959.93 -552.07		-59,959.93
SUBTOTAL (Txn Typ) PURC						ASSETS	4.760 4.871	60,512.00	59,959.93 -552.07		-59,959.93
SUBTOTAL (Fund) 33 Reassessment Revenue						ASSETS		212.00	504.13 -552.07	-844.20	340.07

* ACTIVE TRANSACTIONS *

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 DETAIL TRANSACTION REPORT - FIXED INCOME
 04/01/06 TO 06/30/06
 FUND: 33 GRAND TOTALS
 ASSETS

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TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (1)	4.871	60,512.00		59,959.93	-552.07				-59,959.93
MAT (1)	4.627	-60,300.00		-60,300.00					60,300.00
ACR (1)	4.627			844.20		-844.20			

* ACTIVE TRANSACTIONS *

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 04/01/06 TO 06/30/06
 SETTLEMENT DATE BASIS
 FUND: 34 CSJ/CSC Jt Pwr

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34675 snj101	FHLB-DISC-CITIG	1365	132	04/17/06	04/17/06	MAT	4.465	-218,109.00	-218,109.00		
				04/18/06	04/17/06		4.564				218,109.00
34734 snj101	FHLMC-DISC-UBS	1365	441	05/26/06	05/26/06	MAT	4.700	-536,722.00	-536,722.00		
				05/30/06	05/26/06		4.800				536,722.00
34753 snj101	FHLMC-DISC-UBS	1365	441	06/20/06	06/20/06	MAT	4.770	-219,160.00	-219,160.00		
				06/21/06	06/20/06		4.878				219,160.00
SUBTOTAL (Txn Typ) MAT						ASSETS	4.663 4.765	-973,991.00	-973,991.00		973,991.00
34675 snj101	FHLB-DISC-CITIG	1365		04/17/06	04/17/06	AMRT	4.465		1,785.40		
				04/18/06	04/17/06		4.564			-1,785.40	
34734 snj101	FHLMC-DISC-UBS	1365		05/26/06	05/26/06	AMRT	4.700		3,924.03		
				05/30/06	05/26/06		4.800			-3,924.03	
34753 snj101	FHLMC-DISC-UBS	1365		06/20/06	06/20/06	AMRT	4.770		1,858.48		
				06/21/06	06/20/06		4.878			-1,858.48	
SUBTOTAL (Txn Typ) AMRT						ASSETS	4.663 4.765		7,567.91	-7,567.91	
34753 gabriel	FHLMC-DISC-UBS	1365	441	06/20/06	04/17/06	PURC	4.770	219,160.00	217,301.52		
				04/17/06	04/17/06		4.878		-1,858.48		-217,301.52
34813 gabriel	FHLB-DISC-UBS	1365	441	07/19/06	05/26/06	PURC	4.930	541,024.00	537,023.13		
				05/26/06	05/26/06		5.036		-4,000.87		-537,023.13
34841 gabriel	FHLB-DISC-CITIG	1365	132	08/25/06	06/20/06	PURC	5.200	221,250.00	219,140.75		
				06/20/06	06/20/06		5.323		-2,109.25		-219,140.75
SUBTOTAL (Txn Typ) PURC						ASSETS	4.955 5.065	981,434.00	973,465.40 -7,968.60		-973,465.40
SUBTOTAL (Fund) 34 CSJ/CSC Jt Pwr						ASSETS		7,443.00	7,042.31 -7,968.60	-7,567.91	525.60

* ACTIVE TRANSACTIONS *

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
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 FUND: 34 GRAND TOTALS
 ASSETS

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(GAIN)/ LOSS	SETTLEMENT
PURC (3)	5.065	981,434.00		973,465.40	-7,968.60			-973,465.40
MAT (3)	4.765	-973,991.00		-973,991.00				973,991.00
ACR (3)	4.765			7,567.91		-7,567.91		

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 04/01/06 TO 06/30/06
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FUND: 40 '97 Community Facility Dist.1

INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34676 snj101	FHLB-DISC-CITIG	1365	132	04/17/06	04/17/06	MAT	4.465	-448,891.00	-448,891.00		
				04/18/06	04/17/06		4.564				448,891.00
34741 snj101	FHLMC-DISC-UBS	1365	441	05/26/06	05/26/06	MAT	4.700	-54,278.00	-54,278.00		
				05/30/06	05/26/06		4.800				54,278.00
34754 snj101	FHLMC-DISC-UBS	1365	441	06/20/06	06/20/06	MAT	4.770	-413,840.00	-413,840.00		
				06/21/06	06/20/06		4.878				413,840.00
SUBTOTAL (Txn Typ) MAT						ASSETS	4.617 4.720	-917,009.00	-917,009.00		917,009.00
34676 snj101	FHLB-DISC-CITIG	1365		04/17/06	04/17/06	AMRT	4.465		3,674.55		
				04/18/06	04/17/06		4.564			-3,674.55	
34741 snj101	FHLMC-DISC-UBS	1365		05/26/06	05/26/06	AMRT	4.700		396.84		
				05/30/06	05/26/06		4.800			-396.84	
34754 snj101	FHLMC-DISC-UBS	1365		06/20/06	06/20/06	AMRT	4.770		3,509.36		
				06/21/06	06/20/06		4.878			-3,509.36	
SUBTOTAL (Txn Typ) AMRT						ASSETS	4.617 4.720		7,580.75	-7,580.75	
34754 gabriel	FHLMC-DISC-UBS	1365	441	06/20/06	04/17/06	PURC	4.770	413,840.00	410,330.64		
				04/17/06	04/17/06		4.878		-3,509.36		-410,330.64
34814 gabriel	FHLB-DISC-UBS	1365	441	07/19/06	05/26/06	PURC	4.930	41,976.00	41,665.59		
				05/26/06	05/26/06		5.036		-310.41		-41,665.59
34842 gabriel	FHLB-DISC-CITIG	1365	132	08/25/06	06/20/06	PURC	5.200	403,750.00	399,900.92		
				06/20/06	06/20/06		5.323		-3,849.08		-399,900.92
SUBTOTAL (Txn Typ) PURC						ASSETS	4.980 5.095	859,566.00	851,897.15	-7,668.85	-851,897.15
SUBTOTAL (Fund) 40 '97 Community Facilit						ASSETS		-57,443.00	-57,531.10	-7,580.75	65,111.85

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 DETAIL TRANSACTION REPORT - FIXED INCOME
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 FUND: 40 GRAND TOTALS
 ASSETS

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(GAIN)/ LOSS	SETTLEMENT
PURC (3)	5.095	859,566.00		851,897.15	-7,668.85			-851,897.15
MAT (3)	4.720	-917,009.00		-917,009.00				917,009.00
ACR (3)	4.720			7,580.75		-7,580.75		

CITY OF SAN JOSE
 TREASURY DIVISION
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 FUND: 49 RDA TABs SERIES 2003

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34674 snj101	FHLB-DISC-CITIG	1365	132	04/17/06	04/17/06	MAT	4.450	-24,857,000.00	-24,857,000.00		
34736 snj101	FHLB-DISC-CITIG	1365	132	04/24/06	04/24/06	MAT	4.600	-15,046,000.00	-15,046,000.00		24,857,000.00
34752 snj101	FHLB-DISC-CITIG	1365	132	05/19/06	05/19/06	MAT	4.640	-14,690,000.00	-14,690,000.00		15,046,000.00
34769 snj101	CP-DISC-WFB-WF	1365	451	05/03/06	05/03/06	MAT	4.730	-15,063,000.00	-15,063,000.00		14,690,000.00
34779 snj101	FHLB-DISC-CITIG	1365	132	05/24/06	05/24/06	MAT	4.750	-15,087,000.00	-15,087,000.00		15,063,000.00
34801 snj101	FHLB-DISC-UBS	1365	441	05/19/06	05/19/06	MAT	4.720	-17,969.00	-17,969.00		15,087,000.00
34802 snj101	FHLB-DISC-BA	1365	40	06/16/06	06/16/06	MAT	4.900	-14,746,000.00	-14,746,000.00		17,969.00
34805 snj101	FHLB-DISC-BA	1365	40	06/16/06	06/16/06	MAT	4.900	-17,969.00	-17,969.00		14,746,000.00
34809 snj101	FHLB-DISC-CITIG	1365	132	06/27/06	06/27/06	MAT	4.890	-15,157,000.00	-15,157,000.00		17,969.00
				06/28/06	06/27/06		4.981				15,157,000.00
SUBTOTAL (Txn Typ) MAT						ASSETS	4.686	-114681938.00	-114681938.00		
							4.772				114,681,938.00
34674 snj101	FHLB-DISC-CITIG	1365		04/17/06	04/17/06	AMRT	4.450		202,791.69		
34736 snj101	FHLB-DISC-CITIG	1365		04/24/06	04/24/06	AMRT	4.600		48,063.61	-202,791.69	
34752 snj101	FHLB-DISC-CITIG	1365		05/19/06	05/19/06	AMRT	4.640		60,588.09	-48,063.61	
34769 snj101	CP-DISC-WFB-WF	1365		05/03/06	05/03/06	AMRT	4.730		17,812.00	-60,588.09	
34779 snj101	FHLB-DISC-CITIG	1365		05/24/06	05/24/06	AMRT	4.750		41,803.56	-17,812.00	
34801 snj101	FHLB-DISC-UBS	1365		05/19/06	05/19/06	AMRT	4.720		35.00	-41,803.56	
34802 snj101	FHLB-DISC-BA	1365		06/16/06	06/16/06	AMRT	4.900		56,198.64	-35.00	
34805 snj101	FHLB-DISC-BA	1365		06/16/06	06/16/06	AMRT	4.900		68.48	-56,198.64	
34809 snj101	FHLB-DISC-CITIG	1365		06/27/06	06/27/06	AMRT	4.890		70,000.08	-68.48	
				06/28/06	06/27/06		4.981			-70,000.08	
SUBTOTAL (Txn Typ) AMRT						ASSETS	4.686		497,361.15		
							4.772			-497,361.15	

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C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
DETAIL TRANSACTION REPORT - FIXED INCOME
04/01/06 TO 06/30/06
SETTLEMENT DATE BASIS
FUND: 49 RDA TABs SERIES 2003

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* ACTIVE TRANSACTIONS *

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
34752	FHLB-DISC-CITIG	1365	132	05/19/06	04/17/06	PURC	4.640	14,690,000.00	14,629,411.91		
gabriel				04/17/06	04/17/06		4.724		-60,588.09		-14,629,411.91
34769	CP-DISC-WFB-WF	1365	451	05/03/06	04/24/06	PURC	4.730	15,063,000.00	15,045,188.00		
gabriel				04/24/06	04/24/06		4.801		-17,812.00		-15,045,188.00
34779	FHLB-DISC-CITIG	1365	132	05/24/06	05/03/06	PURC	4.750	15,087,000.00	15,045,196.44		
gabriel				05/03/06	05/03/06		4.829		-41,803.56		-15,045,196.44
34801	FHLB-DISC-UBS	1365	441	05/19/06	05/04/06	PURC	4.720	17,969.00	17,934.00		
gabriel				05/18/06	05/04/06		4.795		-35.00		-17,934.00
34802	FHLB-DISC-BA	1365	40	06/16/06	05/19/06	PURC	4.900	14,746,000.00	14,689,801.36		
gabriel				05/19/06	05/19/06		4.987		-56,198.64		-14,689,801.36
34805	FHLB-DISC-BA	1365	40	06/16/06	05/19/06	PURC	4.900	17,969.00	17,900.52		
gabriel				05/19/06	05/19/06		4.987		-68.48		-17,900.52
34809	FHLB-DISC-CITIG	1365	132	06/27/06	05/24/06	PURC	4.890	15,157,000.00	15,086,999.92		
gabriel				05/24/06	05/24/06		4.981		-70,000.08		-15,086,999.92
34857	FHLB-DISC-CITIG	1365	132	07/24/06	06/27/06	PURC	5.120	3,736,000.00	3,721,653.76		
gabriel				06/27/06	06/27/06		5.211		-14,346.24		-3,721,653.76
SUBTOTAL (Txn Typ) PURC				ASSETS				4.798	78,514,938.00	78,254,085.91	
								4.881		-260,852.09	-78,254,085.91
SUBTOTAL (Fund) 49 RDA TABs SERIES 2003				ASSETS					-36,167,000.00	-35,930,490.94	
										-260,852.09	-497,361.15
											36,427,852.09

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 DETAIL TRANSACTION REPORT - FIXED INCOME
 04/01/06 TO 06/30/06
 FUND: 49 GRAND TOTALS
 ASSETS

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(GAIN)/ LOSS	SETTLEMENT
PURC (8)	4.881	78,514,938.00		78,254,085.91	-260,852.09			-78,254,085.91
MAT (9)	4.772	-114681938.00		-114681938.00				114,681,938.00
ACR (9)	4.772			497,361.15		-497,361.15		

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
0 4 / 0 1 / 0 6 T O 0 6 / 3 0 / 0 6
R E P O R T G R A N D T O T A L S
A S S E T S

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (128)	5.061	772,269,301.34		767,100,775.63	-5,168,525.71				-767,100,775.63
PSAL (21)	4.527	-52,850,301.34		-52,850,301.34					52,850,301.34
INTR (83)	3.538			-547,754.94			-5,794,965.74		
MAT (101)	4.571	-608881803.00		-608881803.00			-1,405,318.14		610,287,121.14
AMRT (2)	4.150			-26,533.55		26,533.55			
ACR (98)	4.571			2,461,076.20		-2,461,076.20			

Reconciliation of Page A-2, Portfolio Statistics

Purchases:	Principal	\$767,100,775.63
	Purchased Interest	0.00
	Total	\$767,100,775.63
Sales and Maturities:	Maturity Value	\$608,881,803.00
	Discount Accretion	-2,461,076.20
	Premium Amortization	26,533.55
	LAIF and Money Market Account Withdrawals	52,850,301.34
	Called Securities	0.00
	Purch'd Interest Reimbursed	547,754.94
	Total	\$659,845,316.63
Interest:	Interim Interest Receipts	\$5,794,965.74
	Interest Receipts at Maturity	1,405,318.14
	Interest on Called Security	0.00
	Discount Accretion	2,461,076.20
	Premium Amortization	-26,533.55
	Total	\$9,634,826.53

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CITY OF SAN JOSE
TREASURY DIVISION

BROKER PURCHASE DISTRIBUTION
04/01/06 THROUGH 04/30/06

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ALL FUNDS					(ABSOLUTE)
CODE	BROKER NAME	TRANSACTIONS	ASSETS	LIABILITIES	TOTAL
40	BANK OF AMERICA SECURITIES LLC	5	26,383,335.32		26,383,335.32
132	CITIGROUP GLOBAL MARKETS INC.	7	70,728,538.68		70,728,538.68
186	GILFORD SECURITIES INC.	1	5,370,239.36		5,370,239.36
325	J P MORGAN SECURITIES INC	1	6,387,342.80		6,387,342.80
415	STATE INVESTMENT POOL	4	30,761,301.34		30,761,301.34
441	UBS FINANCIAL SERVICES INC.	10	51,383,067.03		51,383,067.03
445	UNION BANK OF CALIFORNIA	2	6,698,779.06		6,698,779.06
451	WELLS FARGO BANK - INVESTMENTS	5	33,559,625.46		33,559,625.46
GRAND TOTALS		35	231,272,229.05		231,272,229.05