

SENT TO COUNCIL: _____

Memorandum

TO: HONORABLE MAYOR AND
CITY COUNCIL

FROM: Scott P. Johnson

SUBJECT: INVESTMENT REPORT FOR
THE QUARTER ENDED
MARCH 31, 2006

DATE: April 27, 2006

Approved

Kay Winer

Date

4/28/06

INFORMATION

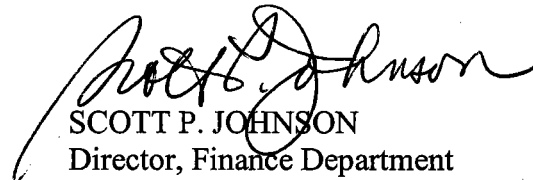
Transmitted herewith is the City's investment report for the quarter ended March 31, 2006. As a means to meet the reporting requirements set forth in the California Government Code Sections 53600 et seq. and the City of San Jose Investment Policy, an electronic version of this report will be posted on the City's website at www2.csjfinance.org and a hard copy will be on file at the City Clerk's Office located at 200 East Santa Clara Street.

This report is being distributed to the Making Government Work Better Council Committee (MGWB) for discussion during their next meeting and will be agendaized through the MGWB Committee to a subsequent City Council meeting.

A new section has been added in the transmittal letter discussing the Finance Department's investment strategy during the reporting period.

The total investment portfolio as of March 31, 2006 was \$1.125 billion. This is an increase of approximately \$37 million from December 31, 2005, primarily due to the receipt of property tax, tax increment and Triple Flip/Vehicle License Fee payments from the County. For the quarter ended March 31, 2006, the earned interest yield was 3.628% which was an increase of 0.333% from the quarter ended December 31, 2005, reflecting the continued overall increase in market yields. The weighted average days to maturity as of March 31, 2006 was 326 days, representing a decrease of 39 days from 365 days as of December 31, 2005.

If you have any questions on this investment report, please do not hesitate to call me at (408) 535-7001.


SCOTT P. JOHNSON
Director, Finance Department

Attachment

cc: Les White, Interim City Manager
Gerald Silva, City Auditor
Richard Doyle, City Attorney
Kay Winer, Deputy City Manager





CITY OF SAN JOSÉ

INVESTMENT REPORT
QUARTER ENDED MARCH 31, 2006



PREPARED BY
FINANCE DEPARTMENT
TREASURY DIVISION



**INVESTMENT REPORT FOR
THE QUARTER ENDED
MARCH 31, 2006**



Quarter Ended March 31, 2006

Prepared by
Finance Department
Treasury Division

Scott P. Johnson
Director of Finance

**Investment Report for
the quarter ended
March 31, 2006
City of San José
Department of Finance
Treasury Division**

SCOTT P. JOHNSON
Director of Finance

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**CITY OF SAN JOSE
 INVESTMENT REPORT FOR
 THE QUARTER ENDED MARCH 31, 2006
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April 27, 2006

HONORABLE MAYOR and CITY COUNCIL

**INVESTMENT REPORT FOR THE
QUARTER ENDED MARCH 31, 2006**

I am pleased to present this report of investment activity for the quarter ending March 31, 2006 in compliance with the reporting requirements as set forth in the California Government Code Sections 53600 et seq. and the City of San José Investment Policy. The information presented in the table below highlights the investment activity for the quarter ended March 31, 2006 as well as provides a comparison to the quarters ended December 31, 2005 and March 31, 2005.

INVESTMENT SUMMARY

For the Quarter Ended	<u>March 2006</u>	<u>December 2005</u>	<u>March 2005</u>
<u>Total Portfolio</u>			
Portfolio Value ^{(1) (2)}	\$1,124,906,878.83	\$1,087,539,758.20	\$1,161,394,670.68
Percent of total funds invested	99.72%	99.71%	99.78%
Earned Interest Yield	3.628%	3.295%	2.908%
Dollar-weighted average yield			
Purchases	4.528%	4.017%	3.028%
Maturities	4.278%	3.807%	2.847%
Portfolio Effective Yield	3.731%	3.442%	3.07%
Dollar-weighted ave. days to maturity	326	365	455
<u>Portfolio Fund 1</u>			
Portfolio Value ⁽¹⁾	\$1,083,858,614.95	\$1,036,640,179.12	\$1,016,303,292.75
Earned Interest Yield	3.592%	3.262%	2.938%
Dollar-weighted average yield			
Purchases	4.533%	4.066%	2.807%
Maturities	4.267%	3.799%	2.578%
Portfolio Effective Yield	3.698%	3.402%	3.026%
Dollar-weighted ave. days to maturity	337	382	518

¹Reflects book value (principal plus any purchased interest costs) of investments.

²Total excludes \$554,874,445 in bond proceeds held by trustees for the City of San Jose (\$499,716,757) and the Redevelopment Agency (\$55,157,688).

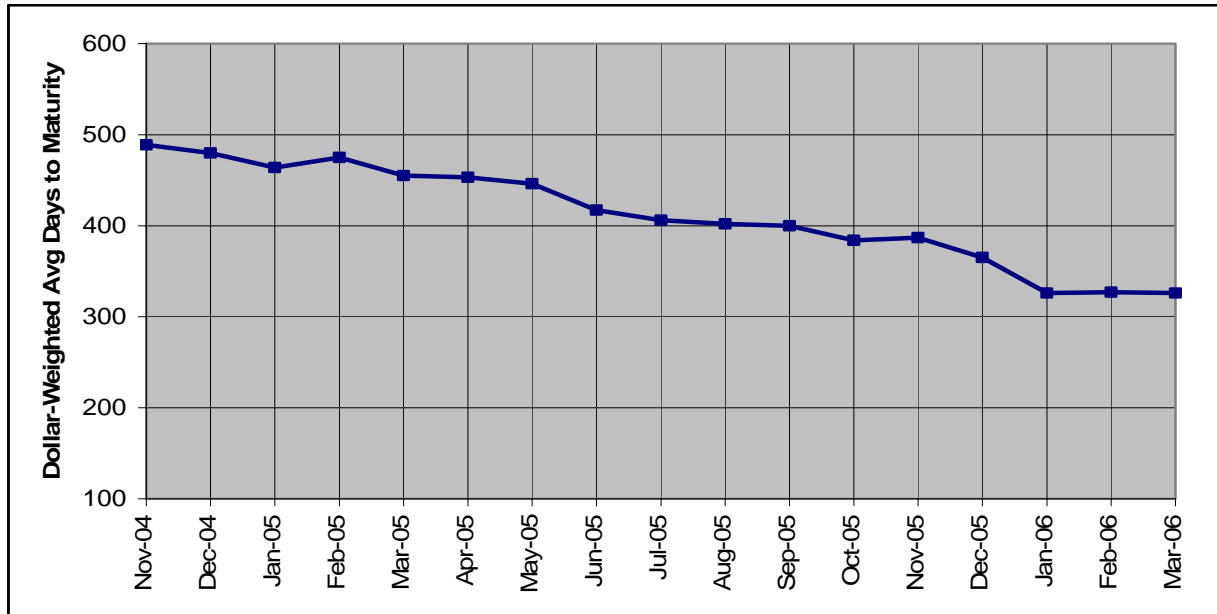
MAYOR AND CITY COUNCIL
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 Investment Report for the Quarter Ended March 31, 2006

TOTAL PORTFOLIO INCOME RECOGNIZED

Total Portfolio	Accrual Basis		
	<u>March 2006</u>	<u>December 2005</u>	<u>March 2005</u>
<i>Quarter-End</i>			
Net interest earnings	\$10,106,794.46	\$8,987,105.48	\$8,344,289.69
Net gains (losses) from sales	<u>0</u>	<u>0</u>	<u>0</u>
Net total income recognized	\$10,106,794.46	\$8,987,105.48	\$8,344,289.69
<i>Fiscal Year-to-Date</i>			
Net interest earnings	\$28,540,640.59	\$18,433,588.32	\$23,471,605.97
Net gains (losses) from sales	<u>0</u>	<u>0</u>	<u>0</u>
Net total income recognized ⁽¹⁾	\$28,540,640.59	\$18,433,588.32	\$23,471,605.97

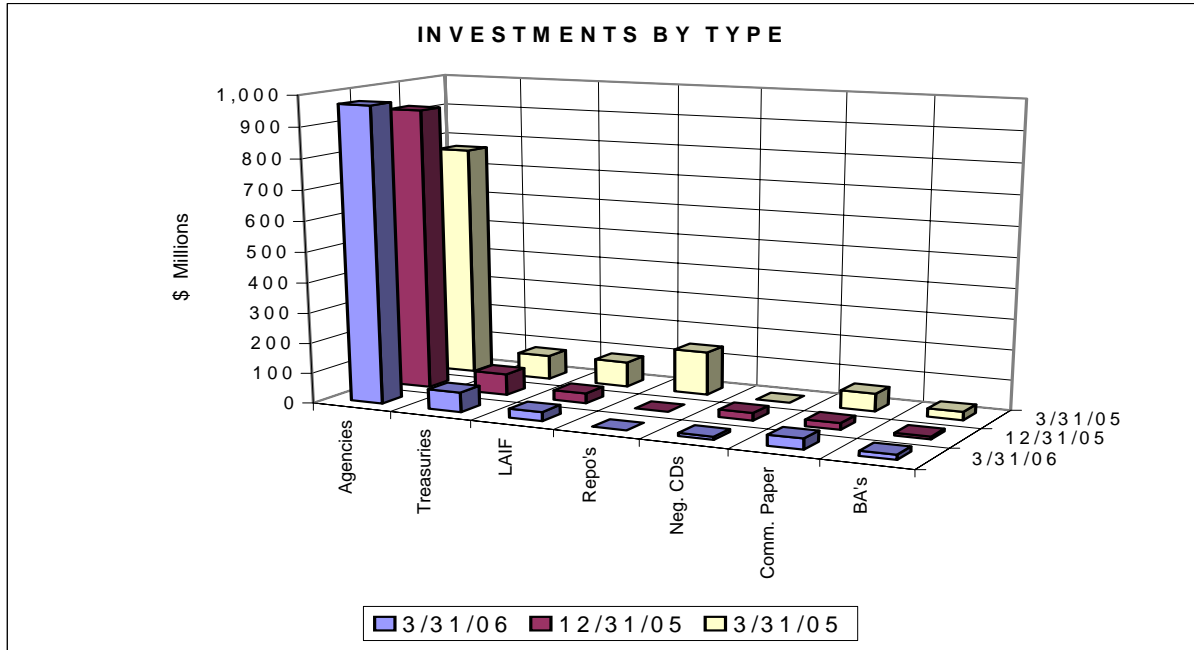
¹See Exhibit A for revisions.

PORTFOLIO MATURITY TREND

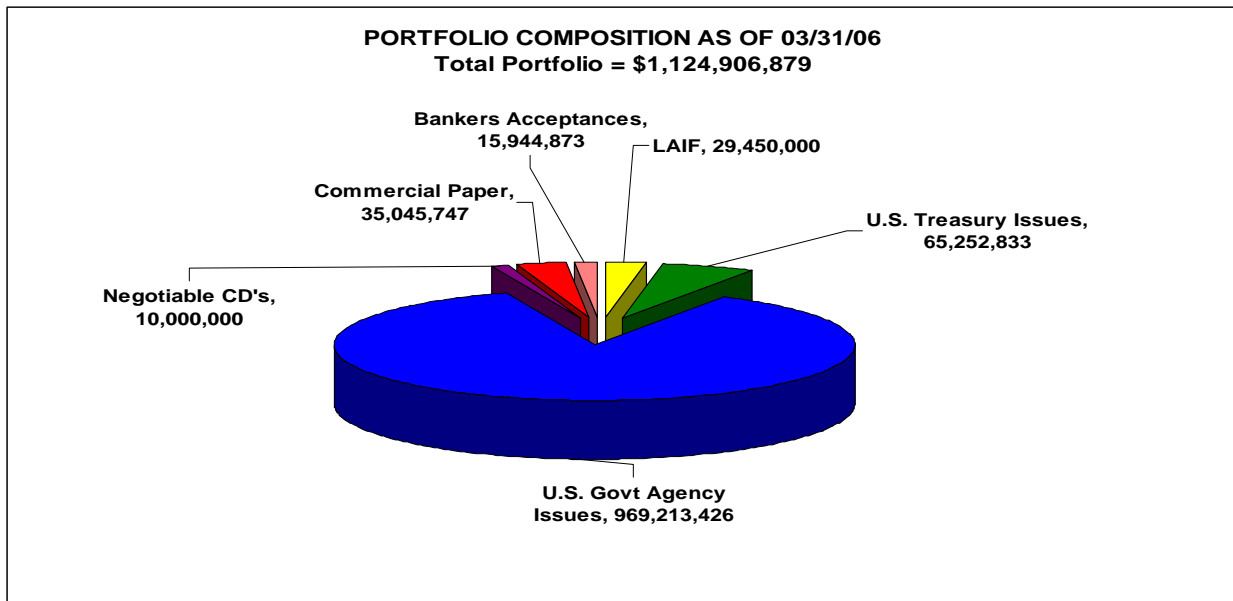


This graph provides the historical monthly dollar-weighted average days to maturity of the portfolio for each month of the current quarter as compared to the past twelve months' activity. The average maturity is shortening due to a combination of liquidity needs and the current interest rate environment. The yield curve has been flat to inverted for the past several months, which means that there is no advantage to invest in the longer term. Depending upon the City's liquidity needs, the current investment strategy is to invest short term, between six months to one year.

PORTFOLIO MIX

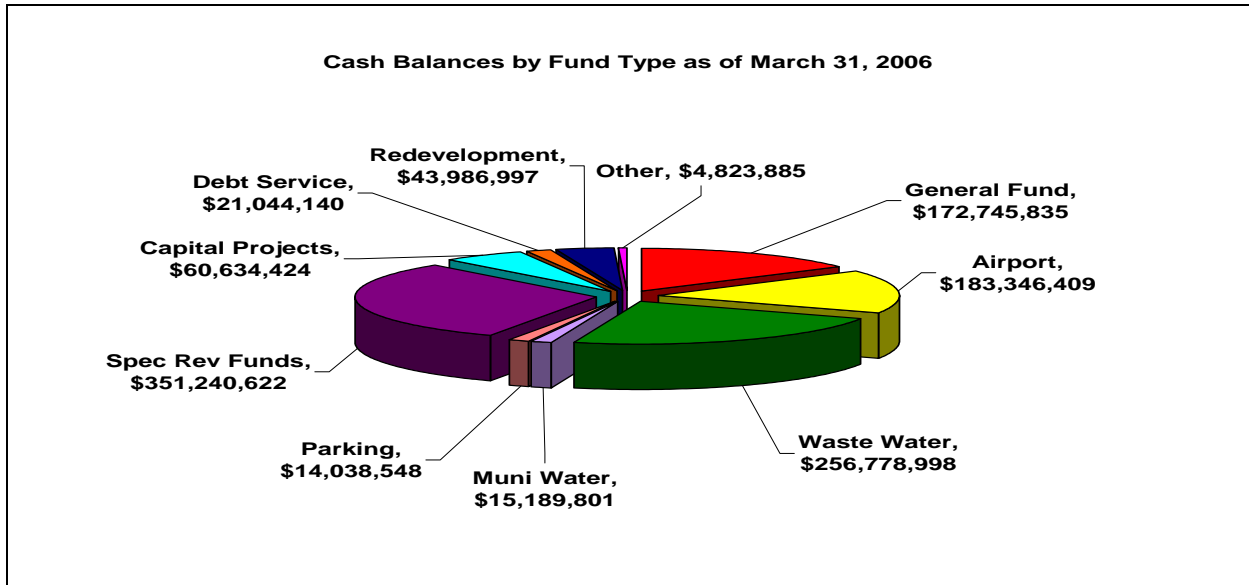


This graph compares the types of investments in the portfolio at the end of the current quarter to the previous quarter and to the previous year's corresponding quarter.



The above graph depicts the portfolio composition as of the end of the reporting quarter, displaying the dollar value of the investment types to the total portfolio.

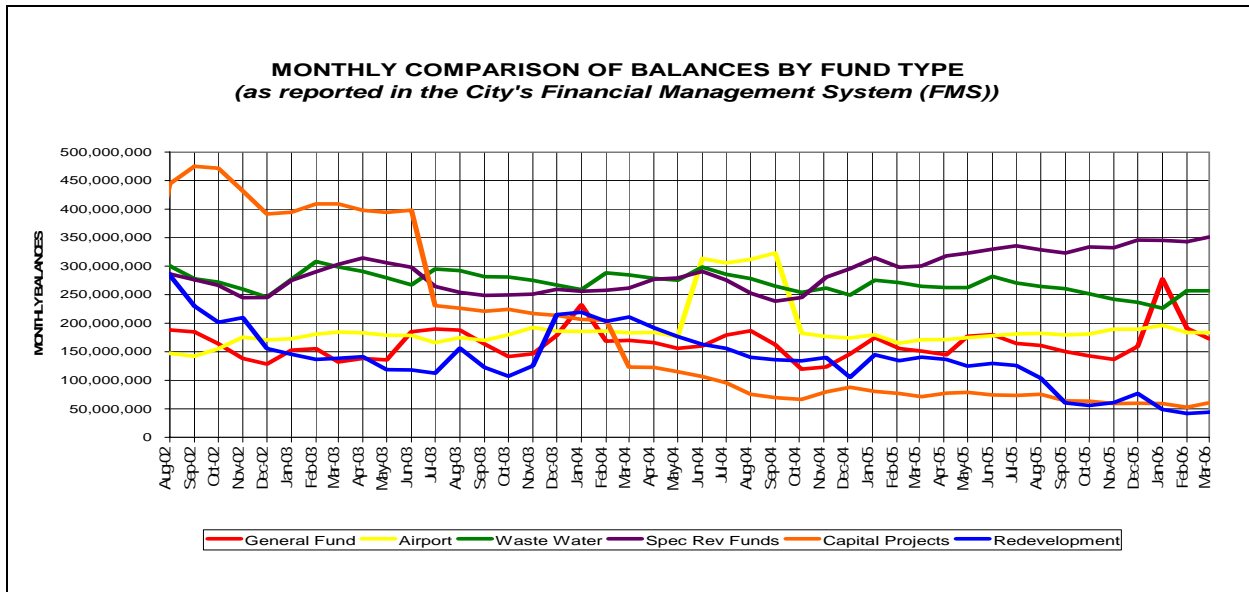
MAYOR AND CITY COUNCIL
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 Investment Report for the Quarter Ended March 31, 2006



The above graph reflects the reconciliation of total balances reported by the investment program's investment accounting system compared to the City's Financial Management System (FMS):

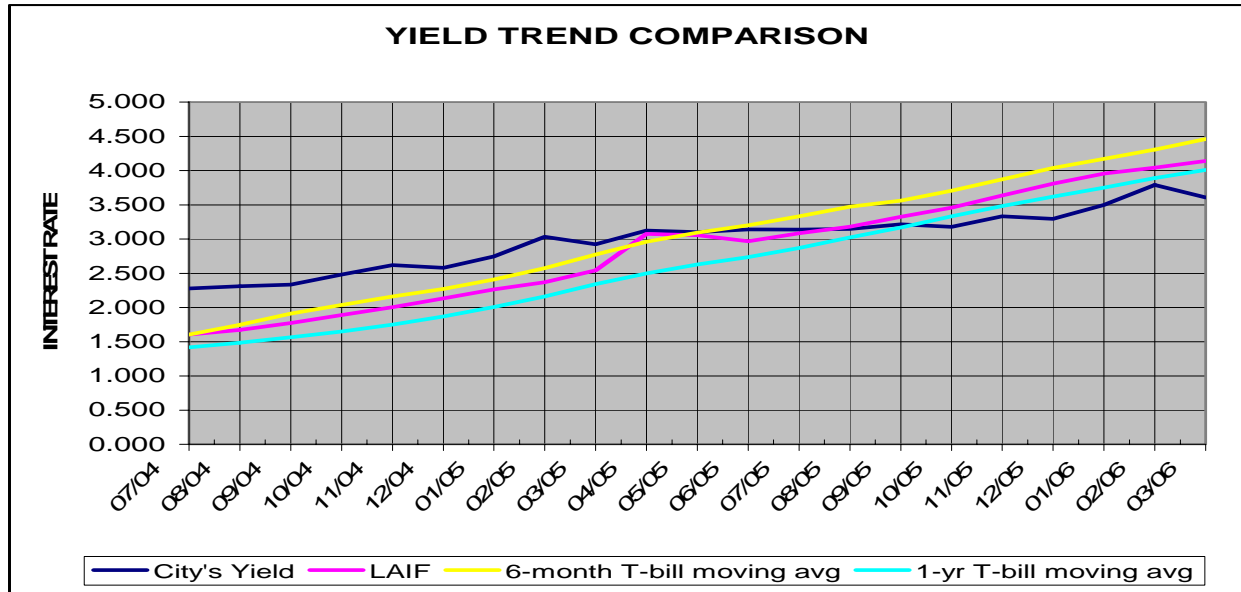
Total Investment Portfolio	\$1,124,906,879
Deposit-in-Transit, Outstanding Checks*	<u>(1,077,219)</u>
Total per FMS	\$1,123,829,660

*Reflects timing differences between when deposits are made and accounting for the proceeds in FMS or when checks are written and not yet cashed by the receiving party.

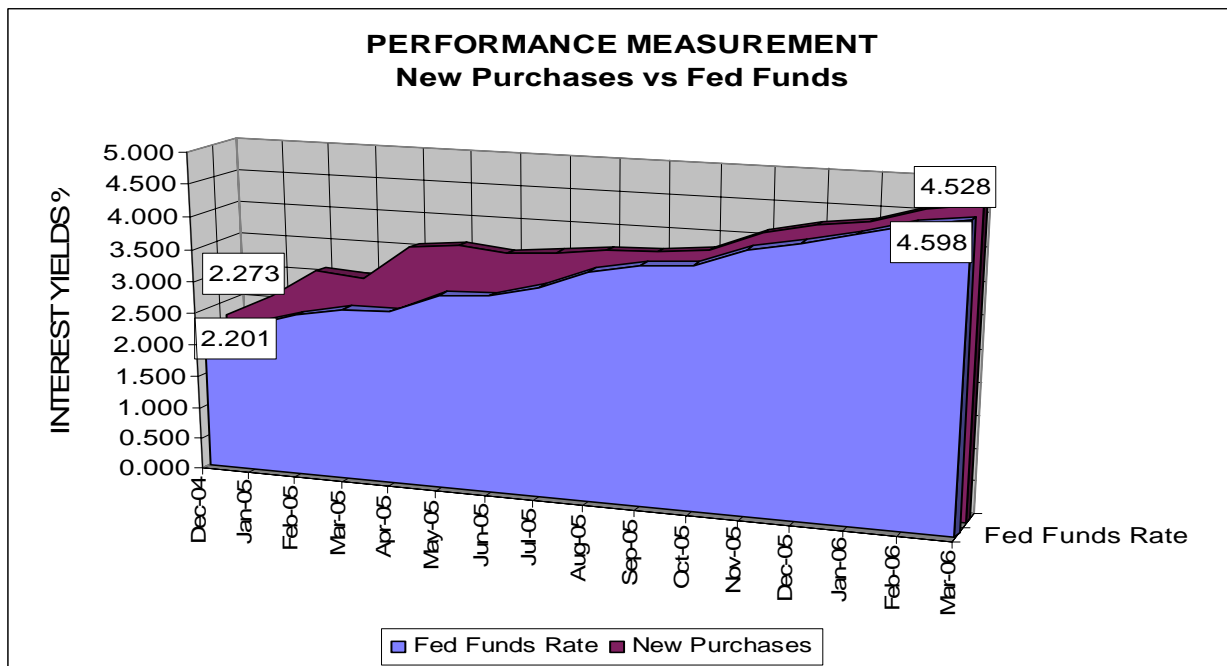


The above graph compares the monthly total balances reported by the City's FMS.

YIELD TREND



This graph compares the earned interest yield on the portfolio with the monthly average yield on the State of California Local Agency Investment Fund (LAIF) for the same period and with the six-month and one-year moving average yields on one-year U.S. Treasury securities.



This graph compares the weighted average yield on new purchases made during the month for the total portfolio with the average federal funds rate for the same period. Funds on deposit in a

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April 27, 2006

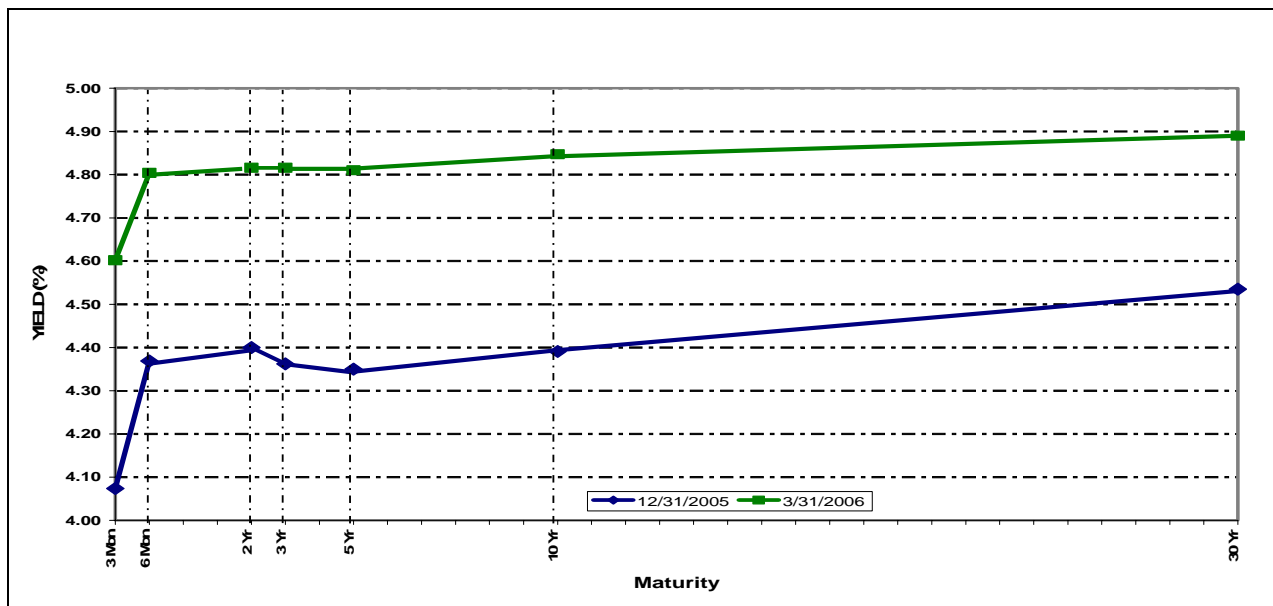
Investment Report for the Quarter Ended March 31, 2006

bank's reserve account are referred to as federal funds, and the rate of interest paid on overnight loans of federal funds is called the federal funds rate. This is the main interest rate in the money market. All other short-term rates key off of it. The rate on overnight repurchase agreements is usually slightly below the federal funds rate, while longer term investments will normally be higher yields than the federal funds rate.

INVESTMENT STRATEGY

Below is a chart of the interest rate yield curve as of March 31, 2006 compared to yields as of December 31, 2005. The yield curve became inverted at the end of December, continuing through end of March. An inverted yield curve means that the investment yields in the short term are higher than the longer term. During this last quarter (12/31/05 through 3/31/06) we have seen the yield curve flatten, meaning that the City is seeing very little difference in yields between the 6 month maturity and 5 year maturity.

Historical Yield Curve Comparison
(December 31, 2005 to March 31, 2006)



Source: Bloomberg

Based on the yield curve and analysis on the forward curve from survey data received through Bloomberg and from major investment bankers and economists, our current investment strategy is to invest short, out between 6 months to one year, depending on our liquidity needs. This trend is reflected in the portfolio maturity trend chart on page iv of this report indicates that the portfolio's average maturity is shortening due to a combination of liquidity needs and the current interest rate environment. Investors are generally not investing long due to the yield curve and the continued anticipation of future Federal Reserve interest rate increases in a gradual,

MAYOR AND CITY COUNCIL

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Investment Report for the Quarter Ended March 31, 2006

incremental fashion. The main indicators fueling this “investor uncertainty” are the war on terrorism, the trade deficit, and the impact that energy (oil) prices are having on the world economy.

SIGNIFICANT DEVELOPMENTS

As of March 31, 2006, the size of the total portfolio was \$1.125 billion representing a net increase of approximately \$37 million compared to the amount reported as of December 31, 2005. This net increase was primarily due to receipt of property tax, tax increment and Triple Flip/Vehicle License Fee payments from the County.

REDEVELOPMENT AGENCY

As of March 31, 2006, the Redevelopment Agency portion of the total portfolio was \$43,986,997.25 which represents a net decrease of \$32.9 million compared to the amount reported as of December 31, 2005. This decrease was primarily due to accounts payable and payroll related disbursements; transfers to the City in capital transfers, reimbursement for support services, transfers to the Housing Department; and transfers to the trustee for debt service. Total interest earnings during the quarter ended March 31, 2006 for the Redevelopment Agency were \$633,267.18. |

EXCEPTIONS AND VIOLATIONS

There were no exceptions or violations outstanding for the quarter ended March 31, 2006.

EARNED INTEREST YIELD

The total investment portfolio earned interest yield for the quarter ended March 31, 2006 was 3.628% which was an increase of 0.333% from 3.295% reported for the quarter ended December 31, 2005. This increase in portfolio yield reflects the continued overall increase in market interest rates.

From the quarter ended March 31, 2005 to the quarter ended March 31, 2006, the investment portfolio earned interest yield increased 0.720%. The increase in the investment portfolio’s yield is reflective of the maturity of investments purchased in periods of lower market yields and the subsequent replacement by investments purchased in the current market of rising yields. On January 31 2006, the Federal Open Market Committee (FOMC) raised the federal funds rate to 4.50%, followed by another increase to 4.75% on March 28, 2006. These raises were the 14th and 15th consecutive raises since June 2004, the longest stretch of raises in more than 25 years. Although economic growth continues and longer-term inflation is expected to remain stable, higher energy prices may pose a threat to the current low inflationary levels. Most market

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Investment Report for the Quarter Ended March 31, 2006

analysts expect the Federal Reserve to raise interest rates to 5.00% at its May 10, 2006 meeting to maintain the balance of sustainable economic growth and low and stable inflation.

UNREALIZED LOSSES AND GAINS

Section D of the report reveals a portfolio of securities which cost the City \$1,124,906,878.83 to purchase (\$1,124,322,303.61 principal cost plus \$584,575.22 purchased interest cost). Comparing the portfolio's principal cost as of March 31, 2006 with its market value of \$1,113,061,230.72, results in an unrealized cash-basis loss of \$11,261,072.89. Comparing the portfolio's market value to its amortized cost value of \$1,127,416,411.99 as of March 31, 2006 results in an unrealized loss of \$14,355,181.27.

The City's investment practice per the Investment Policy is generally to hold securities to the maturity dates with exceptions as noted in the Policy. The unrealized losses noted above are "paper losses" where there is an inverse relationship between the general changes in market interest rates to the value of investment securities. As the general market interest rates increase, the value of the City's investments decline as a result of the lower interest yields these investments hold compared to market interest rates.

COMPARISON OF PORTFOLIO INVESTMENT EARNINGS TO THE FY 2005-06 BUDGET

On the following table is a comparison of actual investment earnings to the fiscal year 2005-06 budget. Quarterly budgeted earnings apportionments for the City funds are based upon historical cash balance averages. As reported in the Notes to the General Purpose Financial Statements in the City's Comprehensive Annual Financial Report (CAFR), annual budgets are not prepared for some funds (for example, Nonexpendable Trust Funds, Repair and Demolition Fund, etc). The City's budgets for the General Fund, Special Funds and Capital Improvement Programs reflect annualized investment income earnings of \$13.3 million. The following schedule reflects the investment earnings of only the budgeted City funds participating in investment portfolio fund 1.

The Redevelopment Agency projects annualized investment income earnings of \$3.9 million for Fiscal Year 2005-06. \$3.4 million of the total investment earnings are of funds participating in the City's investment program. The amounts shown for the Redevelopment Agency's quarterly and fiscal year to date budgeted investment earnings are based on the Agency's annual budget, apportioned on a pro-rata basis for the quarter and year-to-date, respectively.

MAYOR AND CITY COUNCIL
 April 27, 2006
 Investment Report for the Quarter Ended March 31, 2006

BUDGET COMPARISON			
<u>Investment Earnings</u>	<u>General Fund</u>	<u>Other City Funds</u>	<u>Redevelopment Agency</u>
<u>Quarter-end March 2006</u>			
Budget	\$952,484	\$2,402,390	\$737,362
Actual	<u>1,848,425</u>	<u>3,562,358</u>	<u>633,267</u>
Variance	895,941	1,159,968	(104,095) ¹
<u>Fiscal Year to Date</u>			
Budget	\$2,717,914	\$7,094,336	\$2,445,891
Actual	<u>4,463,115</u>	<u>10,405,929</u>	<u>2,299,697</u>
Variance	1,745,201	3,311,593	(146,194)

¹ Actual earnings for the Redevelopment Agency fell below budgeted estimates year-to-date. Finance staff continues to work with the Redevelopment Agency to achieve consistency in developing and reporting budgeted interest earnings.

FUTURE COMMITMENTS

The City has no obligations to buy or sell securities, no outstanding debt to security brokers, and no commitments to participate in securities trading.

RESTRUCTURING TRANSACTIONS

No restructuring transactions were executed during the quarter ended March 31, 2006.

MUNICIPAL BONDS

No municipal bonds were purchased during the quarter ended March 31, 2006.

CASH MANAGEMENT PROJECTION

Based on the Finance Department's cash flow projection of March 31, 2006, the total portfolio is expected to have approximately \$387 million in maturities and interest during the next six months (\$346 million in investment portfolio 1), plus approximately \$840 million in revenues. These amounts are more than sufficient to cover the projected expenditures during the next six months consisting of City expenditures of approximately \$694 million, the Redevelopment Agency expenditures of approximately \$164 million, and miscellaneous bond proceeds disbursements of approximately \$3 million.

MAYOR AND CITY COUNCIL

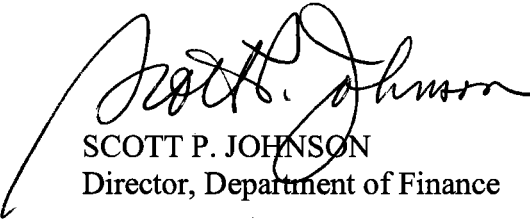
April 27, 2006

Investment Report for the Quarter Ended March 31, 2006

CONCLUSION

The total investment portfolio as of March 31, 2006 was \$1.125 billion. This is an increase of approximately \$37 million from December 31, 2005, primarily due to the receipt of property tax, tax increment and Triple flip/Vehicle License Fee payments from the County. For the quarter ended March 31, 2006, the earned interest yield was 3.628% which was an increase of 0.333% from the quarter ended December 31, 2005, reflecting the continued overall increase in market yields. The weighted average days to maturity as of March 31, 2006 was 326 days, representing a decrease of 39 days from 365 days as of December 31, 2005. As of March 31, 2006, approximately 92% of the portfolio consists of U.S. Treasury and Federal Agency securities.

Respectfully submitted,



SCOTT P. JOHNSON
Director, Department of Finance

EXHIBIT A

The fiscal year-to date interest earnings through March 31, 2006, includes an adjustment to the earnings for \$2,663,000 FHLB Discount Notes maturing 4/24/06. The maturity date had been incorrectly posted as 4/26/06.

RECONCILIATION & ADJUSTMENTS TO YEAR-TO-DATE INTEREST EARNINGS					
<u>Fund</u>	<u>Investment No.</u>	<u>Est. Accrual as of 12/31/05</u>	<u>Actual Accrual</u>	<u>Accrual Adjustment</u>	
1	34306	\$46,019.21	\$46,277.02	\$257.81	

ADJUSTMENT TO TOTAL PORTFOLIO INCOME RECOGNIZED	
Accrual Basis – Fiscal Year-to-Date Interest Earnings	
FYTD total income recognized as of 12/31/05	\$18,433,588.32
Adjustment: Investment No. 34306	<u>\$257.81</u>
Adjusted FYTD total income recognized as of 12/31/05	\$18,433,846.13
February 2006 accrued interest earnings	<u>\$10,106,794.46</u>
FYTD total income recognized as of 02/28/06	\$28,540,640.59



SECTION A

PORTFOLIO STATISTICS

Section 1: All Funds Summary

Summarizes daily average investment balances for each portion of the portfolio, the daily uninvested average in the general account, and the average total holdings per day.

Section 2: Statistics

TOTAL INTEREST RECEIVED IN THIS PERIOD: Represents the cash basis receipts for the report period. Includes the total actual interest receipts less accrued interest purchased (if not offset by prior coupon payment) and further modified by the gain or loss amounts incurred through sales during the period.

TOTAL NET EARNINGS THIS PERIOD: Represents the accrued net earnings for the period. Encompasses the net of interest accrual, premium amortization, discount accretion, and gains/losses from sales.

AVERAGE DAILY PORTFOLIO BALANCE: The sum of daily investment balances (Cost adjusted by amortization/accretion postings) during the actual period, including weekends and holidays, divided by the number of days in the reporting period.

EARNED INTEREST YIELD THIS PERIOD: The total net accrued earnings this period, divided by the number of days within the report period, then multiplied by 365 days, and divided by the average daily investment balance.

END OF PERIOD PORTFOLIO BALANCE: The sum of all investment balances (adjusted cost basis) which are active at the end of the report.

WEIGHTED AVERAGE YIELD AT END OF PERIOD: The sum of all end of period investment balances, each multiplied by its ending sub-period yield, then divided by the sum of the end of period investment balances (current book value or adjusted costs basis).

WEIGHTED AVERAGE DAYS TO MATURITY: The sum of all investment cost balances for securities active at the end of the report period, each multiplied by the days to maturity, then divided by total investment costs.

WEIGHTED AVERAGE DAYS TO CALL: The sum of all investment cost balances for securities active at the end of the report period, each multiplied by the days to the call date or if no call date, to the maturity date, then divided by total investment cost.

Section 3: Reconciliation to previous month's investment balances.



1

CITY OF SAN JOSE, CALIFORNIA
 CASH MANAGEMENT PROGRAM REPORT TO THE CITY COUNCIL
 FOR THE PERIOD 01/01/06 THROUGH 03/31/06

ON A DAILY AVERAGE BASIS FOR THIS PERIOD, THE TEMPORARILY IDLE CASH BALANCES OF ALL OF THE FUNDS OF THE CITY OF SAN JOSE WERE PLACED AS FOLLOWS:

ALL FUNDS SUMMARY

INVESTMENT TYPE	DAILY AVERAGE	INVESTMENT EARNINGS AND RECEIPTS		
		PERCENT	AMOUNT	INTEREST RECEIVED
BANKERS ACCEPTANCES	15,488,063.26	4.58	174,794.52	.00
FEDERAL AGENCY SECURITIES	951,144,111.53	3.59	8,431,043.42	7,976,627.04
CERTIFICATES OF DEPOSIT	.00	.00	.00	.00
U.S. TREASURY BILLS, BONDS AND NOTES	69,933,631.46	2.92	504,330.08	267,935.83
REPURCHASE AGREEMENTS	.00	.00	.00	.00
STATE POOL, PASSBOOK & MONEY MKT ACCTS	37,023,203.70	4.03	368,301.67	368,301.34
COMMERCIAL PAPER	39,987,892.62	4.59	452,195.59	266,146.92
NEGOTIABLE CD'S	16,055,555.56	4.45	176,129.18	224,125.01
MEDIUM TERM CORPORATE NOTES	.00	.00	.00	.00
INVESTMENTS SUB-TOTAL	1,129,632,458.13	3.63	10,106,794.46	9,103,136.14
ACTIVE BANK BALANCES	3,120,516.08 *			
TOTAL CASH AND INVESTMENTS	1,132,752,974.21	3.62	10,106,794.46	9,103,136.14
PERCENT OF CASH INVESTED	99.72%			

THE PAGES WHICH FOLLOW PROVIDE INFORMATION IN GREATER DETAIL UPON WHICH THE ALL FUNDS SUMMARY, ABOVE, HAS BEEN DEVELOPED. THIS REPORT PROVIDES A DETAILED LISTING OF INVESTMENTS BY INVESTMENT TYPE, AS WELL AS THE AMOUNTS EARNED AND/OR RECEIVED FROM EACH INVESTMENT.

*CITY	\$ 845,637.36
REDEVELOPMENT	\$2,274,878.72
	<u>\$3,120,516.08</u>

CITY OF SAN JOSE
TREASURY DIVISION

PORTFOLIO STATISTICS
1/01/06 THROUGH 3/31/06

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ALL FUNDS

	ASSETS	FIXED LIABILITIES	ASSETS	EQUITIES LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	9,103,136.14	.00	.00	.00	9,103,136.14
TOTAL NET EARNINGS THIS PERIOD:	10,106,794.46	.00	.00	.00	10,106,794.46
AVERAGE DAILY PORTFOLIO BALANCE:	1,129,632,458.13	.00	.00	.00	1,129,632,458.13
EARNED INCOME YIELD THIS PERIOD:	3.628	.000	.000	.000	3.628
END OF PERIOD PORTFOLIO BALANCE:	1,124,906,878.83	.00	.00	.00	1,124,906,878.83
CURRENT AMORTIZED BOOK VALUE:	1,127,416,411.99	.00	.00	.00	1,127,416,411.99
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.731	.000	.000	.000	3.731
WEIGHTED AVERAGE DAYS TO MATURITY:	325.61	.00	N/A	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	221.35	.00	N/A	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.628

CITY SUMMARY

	BALANCE 12/31/2005	SALES OR MATURITIES	ADDITIONS	BALANCE 3/31/2006
Time Deposits	0	0.00	0.00	0.00
UST Bills, Notes & Bonds	69,972,234.88	4,867,301.67	147,900.00	65,252,833.21
Federal Agency Securities	928,703,656.09	425,365,491.10	465,875,261.43	969,213,426.42
Bankers Acceptance	9,090,519.74	0.00	6,854,352.78	15,944,872.52
Repurchase Agreements	0.00	0.00	0.00	0.00
Negotiable CD's	25,000,000.00	50,000,000.00	35,000,000.00	10,000,000.00
Commercial Paper	22,060,347.49	498,232,853.08	511,218,252.27	35,045,746.68
Corporate Medium Term Notes	0	0.00	0.00	0.00
Money Market Mutual Fund	0	0.00	0.00	0.00
State Pool	32,713,000.00	28,707,193.02	25,444,193.02	29,450,000.00
Total	1,087,539,758.20	1,007,172,838.87	1,044,539,959.50	1,124,906,878.83

[]

Net Change = 37,367,120.63

Portfolio Turnover Ratio: $\frac{\text{Purchase} + \text{Sales/Maturities (at cost)}}{\text{Average Daily Portfolio Balance}}$

Average Daily Portfolio Balance

TURNOVER RATIO for quarter ended 3/31/06

1.81627 times

**CITY OF SAN JOSE
TREASURY DIVISION
SERIES II PORTFOLIO STATISTICS
1/1/06 thru 3/31/06**

FUND # & DESCRIPTION	TOTAL INTEREST RECEIVED IN THIS PERIOD	TOTAL NET EARNINGS THIS PERIOD	AVERAGE DAILY PORTFOLIO BALANCE	EARNED INTEREST YIELD THIS PERIOD	END OF PERIOD PORTFOLIO BALANCE	CURRENT AMORTIZED BOOK VALUE	WEIGHTED AVERAGE YIELD AT END OF PERIOD	WEIGHTED AVERAGE DAYS TO MATURITY
1 INVESTMENT FUND	8,599,313.75	9,554,404.71	1,078,740,578.53	3.592	1,083,858,614.95	1,086,205,896.95	3.698	337
5 TENTH & SENTER IMP DIST	.00	.00	.00	.000	.00	.00	.000	0
6 NO 1ST & E TASMAN	.00	.00	.00	.000	.00	.00	.000	0
8 EVERGREEN CREEK	860.59	903.80	87,707.67	4.179	88,444.20	88,780.58	4.627	83
33 Reassessment Revenue Bonds, 94A	173.68	340.64	31,569.48	4.376	59,455.80	59,681.93	4.627	83
34 CSJ/CSC Jt Pwr	9,453.48	7,986.97	743,139.25	4.359	749,121.57	750,544.22	4.732	45
40 97 Community Facility Dist.1	3,468.77	5,539.16	517,183.50	4.344	499,097.61	501,888.45	4.590	21
47 RDA 2003 A&B Rev Bonds	.00	.00	.00	.000	.00	.00	.000	0
49 RDA TABs Series 2003	489,865.87	537,619.18	49,512,279.70	4.404	39,652,144.70	39,809,619.86	4.598	20
51 RDA-Repo	.00	.00	.00	.000	.00	.00	.000	0
Total	9,103,136.14 *	10,106,794.46 *	1,129,632,458.13	3.628	1,124,906,878.83	1,127,416,411.99	3.731	326

*Reconciled to Page A-1 Cash Management Program; Page A-2 Consolidated Portfolio Statistics; and Page E-33 Detailed Transaction Report



SECTION B

EARNED INTEREST SUMMARY

The Earned Interest Summary summarizes portfolio investment activity, cash interest receipts, and accrual-based earnings for all investments active during any part of the report period. Types of investments are described as follows:

TIME DEPOSITS: A deposit with a California bank or savings and loan association for a specific amount and with a specific maturity date and interest rate. Deposits of up to \$100,000 are insured by FDIC or FSLIC. Deposits over \$100,000 are collateralized above the insurance with either government securities (at 110% of par value), first trust deeds (at 150% of par value), or letters of credit (at 105% of par value).

GOVERNMENT SECURITIES: An issue of the U.S. Treasury. May include U.S.T. Bills (up to 1 year maturity), U.S.T. Notes (maturity of up to 10 years), and U.S.T. Bonds (maturity of longer than 10 years from date of issue). “Stripped Coupons” are coupons that have been physically separated from the original bond before being sold. The purchaser of the coupons in effect is buying the interest that will be paid on the underlying bond on a certain date.

FEDERAL AGENCIES: Any issue of various Federal Agencies, such as Federal National Mortgage Association, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal Farm Credit Banks, Government National Mortgage Association, and Student Loan Marketing Association.

MEDIUM-TERM NOTES (MTNs): Continuously offered notes, having any or all of the features of corporate bonds and ranging in maturity from nine months out to 30 years. The difference between corporate bonds and MTNs is that corporate bonds are underwritten.

REPURCHASE AGREEMENTS: A holder of securities (e.g. a “dealer”) sells the securities to an investor (e.g. the City) with an agreement to repurchase the securities at a fixed price on a fixed date.

REVERSE REPURCHASE AGREEMENTS: A dealer buys securities from a client (e.g. the City) with an agreement to sell them back to the client at a fixed price on a fixed date.

MONEY MARKET INSTRUMENTS: Negotiable Certificates of Deposit, Commercial Paper and Banker’s Acceptances. Negotiable Certificates of Deposit are large denomination certificates of deposit with a fixed maturity date which can be sold in the money market. They are not collateralized. Commercial Paper is an unsecured promissory note issued by a corporation. It has a fixed maturity (may not be more than 270 days) and is usually sold in discount form. Banker’s Acceptances are drafts or bills of exchange accepted by a bank or trust company evidencing a loan created by the accepting bank. The accepting institution guarantees payment of the bill.

LOCAL AGENCY INVESTMENT FUND: An investment pool managed by the State Treasurer in which local governments and agencies in California may participate.

The subtotal line for each category includes the weighted average days to maturity for that category and also what percentage of the total portfolio the individual investment category represents.



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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

01/01/06 THROUGH 03/31/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 1

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33869	04/14/04	1.5000	USTN-CSFB	03/31/06	4,815,000.00	4,762,335.94	2.084	MATURED	88,776.56	24,205.64
32605	05/15/01	4.6250	USTN-SSB	05/15/06	5,000,000.00	4,932,812.50	4.999			60,804.64
32608	05/16/01	4.6250	USTN-BA	05/15/06	2,995,000.00	2,947,618.16	5.060			36,775.00
32619	05/17/01	4.6250	USTN-BA	05/15/06	5,000,000.00	4,912,695.31	5.102			61,800.90
32629	05/29/01	4.6250	USTN-UBC	05/15/06	2,037,000.00	2,001,670.78	5.101			25,177.45
33732	12/12/03	2.0000	USTN-MISCH	05/15/06	10,000,000.00	9,961,328.13	2.185			53,656.49
33733	12/12/03	2.3750	USTN-UBC	08/15/06	5,000,000.00	5,007,226.56	2.318		59,375.00	28,617.10
33734	12/15/03	2.3750	USTN-UBS	08/15/06	5,000,000.00	5,021,093.75	2.208		59,375.00	27,333.69
33738	12/16/03	2.3750	USTN-BOCM	08/15/06	5,000,000.00	5,020,703.13	2.211		59,375.00	27,367.82
33735	12/15/03	2.6250	USTN-GILFD	11/15/06	10,000,000.00	10,076,562.50	2.366			58,798.43
33748	12/18/03	2.6250	USTN-CSFB	11/15/06	5,000,000.00	5,040,234.38	2.352			29,224.72
33747	12/18/03	3.0000	USTN-MISCH	11/15/07	5,000,000.00	5,046,875.00	2.759			34,338.51
33750	12/19/03	3.0000	USTN-BOCM	11/15/07	5,089,000.00	5,136,113.01	2.762			34,985.25
SUBTOTAL (ICC#) 12 TREASURY NOTES			5.79%(C)	194 DAYS	65,121,000.00	65,104,933.21	2.922		266,901.56	503,085.64
34169	01/26/05	1.7000	FHLB-GILFD	01/06/06	5,000,000.00	4,934,723.00	3.146	MATURED	86,527.00	2,126.60
33845	03/16/04	2.0000	FHLB-CITIG	02/13/06	3,830,000.00	3,852,711.90	1.661	MATURED	15,588.10	7,539.51
32611	05/16/01	5.3750	FHLB-FTB	02/15/06	5,000,000.00	4,962,968.18	5.525	MATURED	171,406.82	33,807.15
32680	06/19/01	5.3750	FHLB-SSB	02/15/06	5,000,000.00	4,998,550.00	5.336	MATURED	135,825.00	32,885.56
33703	11/21/03	2.3750	FHLB-WF	02/15/06	5,000,000.00	5,023,250.00	2.137	MATURED	36,125.00	13,233.29
33872	04/15/04	2.3750	FHLB-GILFD	02/15/06	5,000,000.00	5,016,820.45	2.164	MATURED	42,554.55	13,385.84
33888	04/29/04	2.3750	FHLB-GILFD	02/15/06	5,580,000.00	5,580,100.35	2.353	MATURED	66,162.15	16,190.63
34168	01/25/05	2.5000	FHLB-GILFD	02/24/06	4,250,000.00	4,220,193.05	3.158	MATURED	82,931.95	19,717.23
34166	01/25/05	2.5000	FHLB-UBC	03/13/06	10,000,000.00	9,924,917.22	3.260	MATURED	200,082.78	62,939.02
33633	09/16/03	2.5000	FHLB-BOCM	03/15/06	5,000,000.00	5,041,500.00	2.218	MATURED	21,000.00	22,368.97
33634	09/16/03	2.5000	FHLB-UBC	03/15/06	5,000,000.00	5,042,200.00	2.213	MATURED	20,300.00	22,312.88
33652	10/15/03	2.5000	FHLB-BOCM	03/15/06	2,855,000.00	2,870,329.07	2.335	MATURED	20,358.43	13,402.80
33832	03/23/04	2.0200	FHLB-BOCM	03/23/06	3,000,000.00	2,994,843.75	2.163	MATURED	35,456.25	14,375.46
33864	04/27/04	2.1000	FHLB-CALL-BOCM	04/27/06	5,000,000.00	4,975,000.00	2.391			29,332.19
32657	06/11/01	5.3750	FHLB-SSB	05/15/06	5,000,000.00	4,977,150.00	5.568			68,330.63
33723	12/05/03	2.1250	FHLB-MISCH	05/15/06	5,000,000.00	4,947,200.00	2.614			31,889.86
33873	04/15/04	2.0500	FHLB-MISCH	05/15/06	6,000,000.00	5,972,340.00	2.311			34,025.52
34084	11/30/04	2.8750	FHLB-FTB	05/23/06	3,310,000.00	3,299,772.10	3.134			25,498.44
34206	02/25/05	3.0150	FHLB-MISCH	05/23/06	5,000,000.00	4,972,050.00	3.528		75,375.00	43,252.76
34530	10/19/05	2.8750	FHLB-CITIG	05/23/06	2,400,000.00	2,380,680.00	4.310			25,300.00
34421	07/15/05	3.6250	FHLB-FTB	06/08/06	5,000,000.00	4,987,450.00	3.965			48,756.10
33704	11/21/03	2.2200	FHLB-WF	06/09/06	2,375,000.00	2,366,521.25	2.399			14,000.90
33837	03/10/04	1.8750	FHLB-MISCH	06/15/06	2,645,000.00	2,650,263.55	1.810			11,825.62
34120	01/06/05	2.0600	FHLB-GILFD	06/16/06	5,000,000.00	4,917,075.00	3.294			39,938.69
33861	04/02/04	2.0100	FHLB-BOCM	06/30/06	5,000,000.00	4,994,050.00	2.093		50,250.00	25,778.84
34513	10/06/05	3.2500	FHLB-MISCH	07/21/06	5,000,000.00	4,959,000.00	4.364		47,395.83	53,437.49
34062	11/16/04	2.4300	FHLB-WF	08/11/06	5,000,000.00	4,951,600.00	3.051		60,750.00	37,256.52
33850	03/22/04	2.3750	FHLB-UBC	08/15/06	920,000.00	929,894.00	1.939		10,925.00	4,446.40

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

01/01/06 THROUGH 03/31/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 2

RUN: 04/24/06 09:37:23

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33862	04/01/04	2.3750	FHLB-MISCH	08/15/06	2,250,000.00	2,267,916.03	2.056		26,718.75	11,497.43
34122	01/07/05	3.5000	FHLB-FTB	08/15/06	5,000,000.00	5,015,750.00	3.342		87,500.00	41,326.92
33795	02/17/04	2.5000	FHLB-CALL-WF	08/17/06	5,000,000.00	4,999,218.75	2.541		62,500.00	31,327.10
34438	07/28/05	4.0000	FHLB-WF	08/18/06	3,000,000.00	2,998,680.00	4.098		66,666.68	30,307.79
34550	11/03/05	4.0000	FHLB-WF	08/18/06	16,370,000.00	16,301,835.32	4.576		190,983.33	185,001.45
34326	05/11/05	3.3700	FHLB-CITIG	08/28/06	5,000,000.00	4,978,400.00	3.766		84,250.00	46,226.27
34554	11/07/05	3.5000	FHLB-UBS	09/08/06	4,745,000.00	4,701,535.80	4.668		55,819.65	54,344.24
34556	11/07/05	4.3500	FHLB-BA	09/12/06	5,000,000.00	4,988,850.00	4.675		75,520.84	57,622.58
33836	03/15/04	2.0000	FHLB-CALL-BOCM	09/15/06	5,000,000.00	4,989,000.00	2.120		50,000.00	26,083.16
33898	05/14/04	2.8750	FHLB-UBC	09/15/06	5,000,000.00	4,974,713.70	3.147		71,875.00	38,602.34
34034	10/21/04	2.8750	FHLB-WF	09/15/06	5,000,000.00	5,023,200.00	2.659		71,875.00	32,928.86
34047	10/28/04	2.8750	FHLB-MISCH	09/15/06	5,000,000.00	5,017,850.00	2.716		71,875.00	33,599.08
34123	01/07/05	3.1250	FHLB-MISCH	09/15/06	5,000,000.00	4,984,900.00	3.357		78,125.00	41,268.67
34135	01/10/05	3.1250	FHLB-GILFD	09/15/06	6,100,000.00	6,079,788.87	3.377		95,312.50	50,623.62
34367	06/16/05	3.7500	FHLB-GILFD	09/29/06	5,000,000.00	4,992,553.50	3.924		93,750.00	48,300.92
34635	01/06/06	3.7500	FHLB-GILFD	09/29/06	5,285,000.00	5,251,387.40	4.659		45,693.23	57,535.14
34653	01/24/06	3.7500	FHLB-BA	09/29/06	5,000,000.00	4,969,100.00	4.687		33,854.17	43,243.82
34098	12/15/04	2.6250	FHLB-GILFD	10/16/06	5,000,000.00	4,958,343.99	3.141			38,408.09
34137	01/12/05	2.6250	FHLB-CITIG	10/16/06	5,000,000.00	4,938,550.00	3.402			41,426.99
34366	06/16/05	3.8750	FHLB-JPM	10/23/06	5,000,000.00	4,999,525.15	3.936			48,524.01
34636	01/09/06	2.2600	FHLB-BA	10/27/06	2,500,000.00	2,464,925.00	4.684			25,937.31
33644	10/30/03	2.5650	FHLB-BOCM	10/30/06	5,000,000.00	5,000,000.00	2.601			32,062.50
34548	11/03/05	4.5000	FHLB-GILFD	11/01/06	5,000,000.00	4,997,350.00	4.643			57,216.95
33769	01/15/04	2.7500	FHLB-GILFD	11/15/06	5,000,000.00	5,047,948.97	2.427			30,205.52
33783	01/21/04	2.7500	FHLB-CSFB	11/15/06	5,000,000.00	5,047,650.00	2.427			30,207.36
33899	05/14/04	2.7500	FHLB-UBC	11/15/06	5,000,000.00	4,939,776.15	3.309			40,298.66
34099	12/15/04	3.1250	FHLB-CSFB	11/15/06	3,060,000.00	3,056,634.00	3.229			24,339.03
34345	05/27/05	4.1250	FHLB-ZFNB	11/15/06	5,000,000.00	5,021,633.40	3.871			47,936.79
34637	01/09/06	3.1250	FHLB-BA	11/15/06	3,700,000.00	3,670,649.75	4.692			38,688.13
34194	02/18/05	3.0000	FHLB-UBS	11/16/06	5,000,000.00	4,954,200.00	3.600			43,981.13
34632	01/05/06	3.0750	FHLB-WF	11/21/06	5,000,000.00	4,952,181.67	4.682			54,630.61
34641	01/11/06	3.0500	FHLB-BA	11/27/06	2,500,000.00	2,474,419.44	4.733			25,669.44
34328	05/12/05	4.5000	FHLB-CITIG	11/28/06	5,000,000.00	5,048,700.00	3.895			48,492.48
34633	01/05/06	3.2000	FHLB-GILFD	11/29/06	2,800,000.00	2,773,988.00	4.678			30,573.93
34642	01/11/06	3.2000	FHLB-BA	11/29/06	2,875,000.00	2,849,077.08	4.732			29,551.58
34370	06/17/05	3.7500	FHLB-GILFD	11/30/06	5,000,000.00	4,992,309.50	3.914			48,178.48
34655	01/24/06	3.8750	FHLB-GILFD	12/01/06	5,000,000.00	4,994,959.31	4.721			43,290.08
33774	01/15/04	2.3100	FHLB-FTB	12/22/06	5,000,000.00	4,982,623.85	2.469		28,875.00	30,333.82
34630	01/05/06	3.8000	FHLB-GILFD	12/22/06	5,000,000.00	4,969,011.11	4.669			54,662.68
33539	07/09/03	2.0000	FHLB-BOCM	01/09/07	5,000,000.00	5,000,000.00	2.028		50,000.00	25,000.00
33770	01/16/04	2.0000	FHLB-FTB	01/09/07	5,000,000.00	4,929,600.00	2.535		50,000.00	30,818.18
34684	02/16/06	3.4500	FHLB-BA	01/10/07	4,200,000.00	4,160,226.00	5.063			25,391.82
34275	04/19/05	2.1250	FHLB-FTB	01/16/07	4,000,000.00	3,891,880.00	3.806		42,500.00	36,525.98
34564	11/15/05	4.0000	FHLB-CSFB	01/23/07	5,000,000.00	4,959,100.00	4.767		37,777.78	58,481.57

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

01/01/06 THROUGH 03/31/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 3

RUN: 04/24/06 09:37:23

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34654	01/24/06	4.6250	FHLB-GILFD	01/23/07	10,000,000.00	9,995,034.72	4.754			87,226.80
33775	01/16/04	2.6500	FHLB-FTB	02/06/07	5,000,000.00	5,022,750.00	2.527		66,250.00	31,291.96
33824	02/20/04	2.8750	FHLB-WF	02/15/07	2,550,000.00	2,579,019.00	2.506		36,656.25	15,934.26
34233	03/24/05	3.3750	FHLB-GILFD	02/15/07	4,420,000.00	4,363,930.97	4.143		74,587.50	44,575.44
34251	04/06/05	4.8750	FHLB-UBC	02/15/07	5,340,000.00	5,426,561.40	4.008		130,162.50	53,624.59
34263	04/13/05	3.3750	FHLB-GILFD	02/15/07	2,000,000.00	1,980,129.40	4.000		33,750.00	19,532.29
34323	05/10/05	3.3750	FHLB-UBC	02/15/07	3,000,000.00	2,972,730.00	3.972		50,625.00	29,111.73
34567	11/15/05	5.3750	FHLB-UBC	02/15/07	5,000,000.00	5,040,650.00	4.730		67,187.50	59,182.02
34631	01/05/06	2.8750	FHLB-GILFD	02/15/07	4,000,000.00	3,925,080.00	4.661		12,777.78	43,341.97
34689	02/23/06	4.8000	FHLB-BA	02/15/07	1,830,000.00	1,827,560.00	5.169			9,575.46
34707	03/08/06	3.3750	FHLB-BA	02/23/07	570,000.00	561,852.56	4.978			1,839.22
34711	03/14/06	3.3750	FHLB-BA	02/23/07	220,000.00	217,067.13	4.911			525.74
34691	02/27/06	4.8750	FHLB-BA	02/27/07	17,255,000.00	17,238,090.10	5.196			80,973.74
34706	03/07/06	4.8750	FHLB-BA	02/27/07	3,430,000.00	3,428,676.59	4.925			11,565.44
33827	02/27/04	2.8350	FHLB-BOCM	02/28/07	5,540,000.00	5,548,226.60	2.756		78,529.50	37,769.41
34699	03/02/06	4.8750	FHLB-MISCH	03/01/07	5,000,000.00	4,995,272.88	4.891			20,080.82
34696	03/02/06	5.0000	FHLB-CALL-WF	03/02/07	5,000,000.00	5,000,000.00	4.900			20,138.89
33838	03/11/04	2.4000	FHLB-GILFD	03/16/07	1,390,000.00	1,399,235.52	2.198		16,680.00	7,584.37
34050	11/03/04	2.4500	FHLB-GILFD	03/23/07	5,385,000.00	5,323,251.81	2.999		65,966.25	39,370.87
34272	04/19/05	2.4500	FHLB-MISCH	03/23/07	5,000,000.00	4,878,300.00	3.841		61,250.00	46,205.37
34278	04/20/05	2.4500	FHLB-MISCH	03/23/07	5,000,000.00	4,873,850.00	3.894		61,250.00	46,798.08
34305	05/02/05	2.2150	FHLB-GILFD	04/16/07	3,925,000.00	3,800,333.76	3.996		43,469.38	37,448.92
34324	05/10/05	2.7800	FHLB-MISCH	04/16/07	5,000,000.00	4,893,418.36	4.006			48,336.89
34701	03/03/06	4.2500	FHLB-WF	04/16/07	5,000,000.00	5,047,341.67	4.850			19,449.05
34730	03/30/06	4.2500	FHLB-GILFD	04/16/07	5,000,000.00	5,061,079.17	2.948			817.51
34247	04/04/05	2.4200	FHLB-MISCH	04/23/07	2,000,000.00	1,938,480.00	4.078			19,492.26
34728	03/28/06	4.5000	FHLB-CITIG	05/11/07	5,000,000.00	5,061,625.00	3.914			2,170.84
33788	01/22/04	2.6250	FHLB-MISCH	05/15/07	5,000,000.00	4,994,650.00	2.697			33,210.77
33896	05/13/04	3.1250	FHLB-UBC	05/15/07	5,000,000.00	4,943,070.30	3.588			43,733.13
34124	01/07/05	3.5000	FHLB-WF	05/15/07	3,790,000.00	3,791,497.05	3.530			33,005.47
34248	04/04/05	4.8750	FHLB-WF	05/15/07	2,080,000.00	2,116,664.16	4.037			21,070.14
34304	05/02/05	3.5000	FHLB-JPM	05/15/07	5,000,000.00	4,960,400.00	3.969			48,546.77
34619	12/29/05	3.2500	FHLB-CITIG	05/17/07	3,525,000.00	3,471,355.38	4.744			40,606.74
34350	06/02/05	3.8750	FHLB-GILFD	06/08/07	5,000,000.00	5,012,968.50	3.790			46,851.68
34382	06/23/05	3.8750	FHLB-ZFNB	06/08/07	10,000,000.00	10,005,400.00	3.899			96,195.28
33840	03/12/04	2.4000	FHLB-MISCH	06/19/07	2,500,000.00	2,510,536.14	2.295			14,205.82
34597	12/27/05	5.0000	FHLB-CALL-JPM	06/27/07	5,000,000.00	5,000,000.00	5.069	01/27/06	20,833.33	18,055.55
33778	01/20/04	2.9700	FHLB-MISCH	08/06/07	5,000,000.00	5,034,150.00	2.799		74,250.00	34,749.81
33651	10/15/03	3.7500	FHLB-WF	08/15/07	5,000,000.00	5,107,300.00	3.174		93,750.00	39,977.14
33670	11/04/03	3.1250	FHLB-WF	08/15/07	5,000,000.00	4,977,700.00	3.301		78,125.00	40,516.85
33694	11/20/03	3.1250	FHLB-BOCM	08/15/07	5,850,000.00	5,862,694.50	3.104		91,406.25	44,865.51
33700	11/21/03	3.1250	FHLB-WF	08/15/07	5,000,000.00	5,002,450.00	3.154		78,125.00	38,900.72
33776	01/16/04	3.1250	FHLB-WF	08/15/07	1,500,000.00	1,518,975.00	2.780		23,437.50	10,412.13
34581	11/29/05	4.2500	FHLB-GILFD	08/15/07	5,000,000.00	4,966,400.00	4.705		44,861.11	57,971.16

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

01/01/06 THROUGH 03/31/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34580	11/29/05	4.2500	FHLB-GILFD	09/14/07	10,000,000.00	9,928,890.00	4.688		123,958.34	116,035.78
33696	12/17/03	3.2500	FHLB-WF	09/17/07	5,000,000.00	5,000,000.00	3.295			40,625.00
34579	11/29/05	2.7700	FHLB-UBC	10/15/07	5,000,000.00	4,848,277.78	4.750			56,783.40
33695	11/20/03	3.5000	FHLB-CITIG	11/15/07	5,000,000.00	5,063,200.00	3.191			39,843.41
34153	01/21/05	3.5000	FHLB-JPM	11/15/07	10,000,000.00	9,983,164.79	3.614			88,973.90
33819	03/18/04	3.3000	FHLB-CALL-WF	12/18/07	5,000,000.00	5,000,000.00	3.346		82,500.00	41,250.00
33841	03/29/04	2.7500	FHLB-WF	12/28/07	2,000,000.00	2,000,000.00	2.788			13,750.00
33854	03/29/04	3.0000	FHLB-CALL-WF	12/28/07	5,000,000.00	5,000,000.00	3.042		75,000.00	37,500.00
34127	01/14/05	4.0000	FHLB-CALL-JPM	01/14/08	5,000,000.00	5,000,000.00	4.056		100,000.00	50,000.00
34180	02/02/05	4.0000	FHLB-CALL-JPM	01/28/08	5,000,000.00	4,997,550.00	4.074		100,000.00	50,202.29
33789	01/22/04	2.6250	FHLB-GILFD	05/15/08	5,000,000.00	4,902,886.35	3.173			38,361.85
33790	01/22/04	2.6250	FHLB-WF	05/15/08	1,000,000.00	980,339.00	3.180			7,685.99
33549	07/22/03	3.1000	FHLB-CALL-WF	07/22/08	15,000,000.00	15,000,000.00	3.143		232,500.00	116,250.00
33564	07/23/03	3.2000	FHLB-CALL-WF	07/23/08	10,000,000.00	10,000,000.00	3.244		160,000.00	80,000.00
33894	05/10/04	3.7500	FHLB-GILFD	08/15/08	5,000,000.00	4,916,389.56	4.265		93,750.00	51,704.87
33801	01/29/04	3.6250	FHLB-CSFB	11/14/08	5,200,000.00	5,215,184.00	3.604			46,344.56
33675	11/28/03	4.1000	FHLB-CALL-FTB	11/28/08	5,000,000.00	5,000,000.00	4.157			51,250.00
33717	12/16/03	4.0000	FHLB-CALL-CITIG	12/16/08	5,000,000.00	5,000,000.00	4.056			50,000.00
34207	02/25/05	3.8750	FHLB-WF	02/13/09	5,000,000.00	4,963,550.00	4.143		96,875.00	50,701.47
33796	02/27/04	4.0000	FHLB-CALL-CITIG	02/27/09	5,000,000.00	5,000,000.00	4.056		100,000.00	50,000.00
33987	09/10/04	4.0000	FHLB-CALL-MISCH	02/27/09	5,000,000.00	4,989,050.00	4.114			50,604.23
33865	04/30/04	4.1250	FHLB-CALL-WF	04/30/09	3,005,000.00	3,005,000.00	4.182			30,989.06
33866	04/30/04	4.1500	FHLB-CALL-WF	04/30/09	2,000,000.00	2,000,000.00	4.208			20,750.00
SUBTOTAL (ICC#) 22 FEDERAL HOME LOA 53.28%(C) 373 DAYS 601,340,000.00 599,369,222.79 3.620 5,118,998.98 5,314,471.83										
33637	09/16/03	2.4100	FNMA-UBC	03/17/06	5,000,000.00	5,032,970.10	2.198	MATURED	27,279.90	22,730.50
33870	04/15/04	2.1250	FNMA-BOCM	04/15/06	5,000,000.00	4,989,700.00	2.262			27,832.37
33663	10/28/03	2.7500	FNMA-WF	10/24/06	5,000,000.00	5,000,000.00	2.788			34,375.00
33859	03/30/04	2.5000	FNMA-MISCH	11/28/06	2,965,000.00	2,995,266.68	2.130			15,731.66
33847	03/18/04	2.2500	FNMA-GILFD	12/12/06	5,000,000.00	5,021,405.20	2.116			26,196.60
33711	12/15/03	3.0700	FNMA-CALL-CITIG	12/15/06	5,000,000.00	5,000,000.00	3.113			38,375.00
33715	12/15/03	3.0700	FNMA-CALL-UBC	12/15/06	5,000,000.00	5,000,000.00	3.113			38,375.00
33772	01/16/04	2.4500	FNMA-UBS	12/19/06	5,000,000.00	4,999,100.00	2.491			30,700.84
33767	01/15/04	2.1000	FNMA-GILFD	12/26/06	5,000,000.00	4,954,150.00	2.463			30,085.04
33849	03/22/04	2.1250	FNMA-UBC	12/29/06	650,000.00	650,266.50	2.139			3,429.42
33677	11/10/03	3.2000	FNMA-UBC	01/24/07	5,000,000.00	5,000,000.00	3.244		80,000.00	40,000.00
34002	09/28/04	3.3750	FNMA-GILFD	09/07/07	5,000,000.00	4,996,875.00	3.445		84,375.00	42,449.37
33785	01/22/04	2.6200	FNMA-UBS	01/02/08	5,000,000.00	4,929,750.00	3.055		65,500.00	37,137.58
33665	10/29/03	3.2500	FNMA-WF	03/17/08	5,500,000.00	5,469,640.00	3.440		89,375.00	46,394.19
33786	01/22/04	3.2500	FNMA-GILFD	03/17/08	5,000,000.00	5,032,377.11	3.119		81,250.00	38,702.88
33545	06/30/03	2.7500	FNMA-UBC	06/30/08	15,000,000.00	15,000,000.00	2.788			103,125.00
33797	01/29/04	3.2500	FNMA-BOCM	08/15/08	5,000,000.00	5,019,150.00	3.199		81,250.00	39,586.74
33798	01/29/04	3.3750	FNMA-MISCH	12/15/08	5,000,000.00	5,018,400.00	3.334			41,258.21

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

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SORT KEYS ARE FUND ICC# MATD

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FUND: 1 INVESTMENT FUNDS

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33800	01/29/04	3.3750	FNMA-CITIG	12/15/08	5,000,000.00	4,955,900.00	3.635			44,414.78
33877	04/29/04	4.0000	FNMA-WF	04/29/09	5,000,000.00	5,000,000.00	4.056			50,000.00
33983	09/30/04	4.5000	FNMA-CALL-GILFD	09/30/09	4,795,000.00	4,794,250.78	4.566		107,887.50	53,980.68
SUBTOTAL (ICC#) 23 FEDERAL NAT MORT				9.23%(C)	593 DAYS	103,910,000.00	103,826,231.27	3.022	616,917.40	804,880.86
33880	04/20/04	1.7000	FFCB-MISCH	04/05/06	5,000,000.00	4,946,922.25	2.290			27,931.11
33881	04/20/04	2.0000	FFCB-GILFD	04/19/06	6,635,000.00	6,603,807.17	2.274			37,025.97
32683	06/20/01	5.5000	FFCB-CSFB	06/15/06	5,000,000.00	5,021,270.00	5.468			67,698.76
34138	01/12/05	2.3750	FFCB-UBC	10/02/06	5,000,000.00	4,923,556.15	3.348			40,642.83
34035	10/21/04	2.6250	FFCB-GILFD	10/20/06	5,000,000.00	4,992,657.34	2.739			33,719.00
34712	03/15/06	2.7000	FFCB-CITIG	11/24/06	5,000,000.00	4,964,025.00	4.842			11,193.70
33730	12/11/03	2.9000	FFCB-MISCH	12/11/06	5,000,000.00	5,018,700.00	2.805			34,714.42
33782	01/21/04	2.7500	FFCB-WF	12/18/06	4,315,000.00	4,354,698.00	2.449			26,301.39
34151	01/21/05	3.3750	FFCB-GILFD	01/05/07	5,000,000.00	5,002,525.00	3.394		84,375.00	41,869.22
33851	03/23/04	2.2500	FFCB-UBC	01/16/07	1,550,000.00	1,558,416.50	2.077		17,437.50	7,982.61
34566	11/15/05	3.8000	FFCB-UBC	03/22/07	2,000,000.00	1,975,560.00	4.794		26,811.11	23,470.73
34277	04/20/05	4.0000	FFCB-MISCH	03/28/07	5,000,000.00	5,018,750.00	3.848		100,000.00	47,613.16
34322	05/10/05	4.0000	FFCB-GILFD	03/28/07	5,000,000.00	5,010,164.50	3.940		100,000.00	48,668.41
34565	11/15/05	4.0000	FFCB-UBC	03/28/07	2,030,000.00	2,010,207.50	4.793		29,998.89	23,876.96
34279	04/20/05	3.9000	FFCB-GILFD	04/13/07	5,000,000.00	5,007,147.50	3.876			47,860.27
34281	04/26/05	3.7500	FFCB-WF	04/26/07	5,000,000.00	4,989,500.00	3.915			48,169.52
34157	01/21/05	2.7000	FFCB-WF	09/04/07	2,500,000.00	2,452,325.00	3.533		33,750.00	21,363.23
33853	03/26/04	2.6250	FFCB-CSFB	09/17/07	5,000,000.00	5,042,550.00	2.396		65,625.00	29,797.14
33773	02/09/04	3.0000	FFCB-WF	11/09/07	5,000,000.00	5,000,000.00	3.042		75,000.00	37,500.00
33787	01/22/04	3.1000	FFCB-MISCH	12/18/07	5,000,000.00	5,026,800.00	2.990			37,058.56
33856	03/29/04	3.2400	FFCB-CALL-GILFD	03/17/08	3,000,000.00	2,999,062.50	3.294		48,600.00	24,358.23
34126	01/10/05	4.1500	FFCB-CALL-WF	11/30/09	2,150,000.00	2,143,953.13	4.277			22,611.13
SUBTOTAL (ICC#) 27 FEDERAL FARM CRE				8.36%(C)	339 DAYS	94,180,000.00	94,062,597.54	3.339	581,597.50	741,426.35
32666	06/12/01	5.9000	FHLMC-FTB	02/14/06	9,275,000.00	9,453,865.03	5.331	MATURED	94,747.47	60,755.23
33503	06/04/03	2.2500	FHLMC-WF	12/04/06	10,000,000.00	10,000,000.00	2.281			56,250.00
34703	03/06/06	2.3750	FHLMC-BA	02/15/07	5,000,000.00	4,885,477.08	4.992			17,372.83
34708	03/09/06	4.8750	FHLMC-BA	03/15/07	2,125,000.00	2,121,515.00	4.867		1,726.57	6,546.79
34720	03/21/06	4.8750	FHLMC-CITIG	03/15/07	10,000,000.00	9,992,225.00	4.659			14,028.86
34722	03/21/06	4.8750	FHLMC-BA	03/15/07	560,000.00	559,419.00	4.686			790.07
34725	03/27/06	3.7500	FHLMC-BA	03/15/07	5,000,000.00	4,947,450.00	4.303			2,916.19
34731	03/30/06	3.7500	FHLMC-GILFD	03/15/07	5,000,000.00	4,945,012.50	3.247			879.69
34732	03/30/06	2.7000	FHLMC-CS	03/16/07	5,000,000.00	4,894,050.00	3.761			1,008.62
34721	03/21/06	4.1250	FHLMC-CITIG	04/02/07	5,000,000.00	4,966,258.33	4.709			7,048.00
34733	03/30/06	4.1250	FHLMC-CITIG	04/02/07	3,184,000.00	3,163,217.77	3.088			535.28
34715	03/17/06	3.0000	FHLMC-GILFD	04/27/07	3,000,000.00	2,970,710.00	4.812			5,875.25
33517	06/11/03	2.4000	FHLMC-UBC	06/11/07	5,000,000.00	5,000,000.00	2.433			30,000.00

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

01/01/06 THROUGH 03/31/06

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33508	05/30/03	2.6500	FHLMC-CALL-WF	05/30/08	5,000,000.00	5,000,000.00	2.687			33,125.00
SUBTOTAL (ICC#) 30 FED HOME LOAN MO			5.64%(C)	377 DAYS	63,869,000.00	63,445,334.68	3.256		96,474.04	237,131.81
33768	01/15/04	2.3100	FHLB-WF	12/22/06	5,000,000.00	4,983,030.00	2.466		28,875.00	30,299.72
SUBTOTAL (ICC#) 32 FHLB-QUARTERLY			.44%(C)	266 DAYS	5,000,000.00	4,983,030.00	2.466		28,875.00	30,299.72
34203	02/23/05	3.1600	FFCB-DISC-BA	02/15/06	1,081,000.00	1,047,125.06	3.308	MATURED	33,874.94	4,269.95
34363	06/14/05	3.4600	FFCB-DISC-UBS	03/01/06	2,480,000.00	2,418,027.56	3.598	MATURED	61,972.44	14,062.98
34563	11/14/05	4.2500	FFCB-DISC-UBS	05/26/06	7,625,000.00	7,451,266.49	4.409			81,015.63
34349	06/02/05	3.4100	FFCB-DISC-CSFB	06/01/06	5,148,000.00	4,970,502.68	3.581			43,886.70
34507	10/03/05	4.0300	FFCB-DISC-BA	07/17/06	760,000.00	735,582.68	4.222			7,657.00
34638	01/09/06	4.4200	FFCB-DISC-BA	07/17/06	288,000.00	281,316.96	4.588			2,899.52
34667	01/30/06	4.5000	FFCB-DISC-BA	08/17/06	950,000.00	926,368.75	4.679			7,243.75
34591	12/05/05	4.4000	FFCB-DISC-BA	08/29/06	6,888,000.00	6,663,221.60	4.612			75,768.00
SUBTOTAL (ICC#) 42 FFCB DISCOUNT NO			1.87%(C)	93 DAYS	21,659,000.00	21,028,259.16	4.210		95,847.38	236,803.53
34152	01/21/05	2.9600	FHLB-DISC-BA	01/04/06	10,000,000.00	9,713,866.67	3.090	MATURED	286,133.33	2,466.67
34625	01/04/06	4.1300	FHLB-DISC-CITIG	01/09/06	5,000,000.00	4,997,131.94	4.190	MATURED	2,868.06	2,868.06
34144	01/19/05	2.9500	FHLB-DISC-BA	01/10/06	1,170,000.00	1,135,868.50	3.081	MATURED	34,131.50	862.87
34626	01/04/06	4.1300	FHLB-DISC-CITIG	01/17/06	4,000,000.00	3,994,034.44	4.194	MATURED	5,965.56	5,965.56
34175	01/28/05	2.9800	FHLB-DISC-ZFNB	01/20/06	842,000.00	817,117.50	3.113	MATURED	24,882.50	1,324.28
34649	01/19/06	4.1600	FHLB-DISC-CS	01/20/06	11,775,000.00	11,773,639.33	4.218	MATURED	1,360.67	1,360.67
34652	01/23/06	4.1200	FHLB-DISC-CITIG	01/24/06	26,181,000.00	26,178,003.73	4.178	MATURED	2,996.27	2,996.27
34181	02/08/05	3.0400	FHLB-DISC-WF	01/27/06	108,000.00	104,780.64	3.177	MATURED	3,219.36	237.12
34610	12/19/05	4.1300	FHLB-DISC-CITIG	01/30/06	28,600,000.00	28,462,195.67	4.208	MATURED	137,804.33	95,150.61
34668	01/31/06	4.3400	FHLB-DISC-UBS	02/01/06	9,667,000.00	9,665,834.59	4.401	MATURED	1,165.41	1,165.41
34660	01/24/06	4.2300	FHLB-DISC-CITIG	02/28/06	25,000,000.00	24,897,187.50	4.306	MATURED	102,812.50	102,812.50
34693	02/28/06	4.3300	FHLB-DISC-CS	03/01/06	15,183,000.00	15,181,173.82	4.391	MATURED	1,826.18	1,826.18
34694	02/28/06	4.3000	FHLB-DISC-CITIG	03/01/06	14,709,000.00	14,707,243.09	4.360	MATURED	1,756.91	1,756.91
34677	02/10/06	4.3900	FHLB-DISC-UBS	03/03/06	6,375,000.00	6,358,674.69	4.462	MATURED	16,325.31	16,325.31
34700	03/02/06	4.3800	FHLB-DISC-UBS	03/03/06	19,553,000.00	19,550,621.05	4.441	MATURED	2,378.95	2,378.95
34718	03/20/06	4.3700	FHLB-DISC-BA	03/21/06	9,290,000.00	9,288,872.30	4.431	MATURED	1,127.70	1,127.70
34253	04/08/05	3.4600	FHLB-DISC-BA	03/27/06	2,816,000.00	2,720,460.94	3.631	MATURED	95,539.06	23,005.16
34729	03/29/06	4.5800	FHLB-DISC-UBS	03/30/06	15,228,000.00	15,226,062.66	4.644	MATURED	1,937.34	1,937.34
34252	04/07/05	3.4400	FHLB-DISC-BA	03/31/06	1,149,000.00	1,109,693.99	3.611	MATURED	39,306.01	9,771.61
34258	04/11/05	3.4900	FHLB-DISC-BA	03/31/06	5,000,000.00	4,828,408.33	3.664	MATURED	171,591.67	43,140.28
34740	03/31/06	4.3700	FHLB-DISC-CITIG	04/03/06	6,040,000.00	6,037,800.43	4.432			733.19
34671	02/02/06	4.4350	FHLB-DISC-UBS	04/05/06	9,930,000.00	9,854,154.11	4.531			70,952.61
34737	03/30/06	4.5700	FHLB-DISC-WF	04/06/06	8,139,000.00	8,131,767.59	4.638			2,066.40
34306	05/02/05	3.4000	FHLB-DISC-BA	04/24/06	2,663,000.00	2,573,212.52	3.568			22,635.50
34688	02/22/06	4.5500	FHLB-DISC-BA	05/24/06	1,053,000.00	1,040,889.04	4.667			5,057.32

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

01/01/06 THROUGH 03/31/06

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SORT KEYS ARE FUND ICC# MATD

RUN: 04/24/06 09:37:23

FUND: 1 INVESTMENT FUNDS

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34357	06/08/05	3.4300	FHLB-DISC-FTB	06/02/06	816,000.00	788,088.95	3.601			6,997.20
34369	06/17/05	3.5400	FHLB-DISC-CSFB	06/09/06	417,000.00	402,361.22	3.720			3,690.45
34686	02/21/06	4.6900	FHLB-DISC-CSFB	09/01/06	684,000.00	666,890.88	4.877			3,475.29
34606	12/15/05	4.4500	FHLB-DISC-BA	12/01/06	500,000.00	478,306.25	4.716			5,562.50
34601	12/13/05	4.4700	FHLB-DISC-WF	12/07/06	5,000,000.00	4,777,120.83	4.744			55,875.00
34607	12/16/05	4.4400	FHLB-DISC-WF	12/08/06	790,000.00	755,216.30	4.709			8,769.00
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO 3.16%(C)			54 DAYS	36,032,000.00	35,505,808.12	4.197		935,128.62	504,293.92	
34709	03/09/06	4.7900	FHLMC-DISC-UBS	03/06/07	3,176,000.00	3,023,024.43	5.102			9,719.44
34738	03/30/06	4.8700	FHLMC-DISC-UBS	03/06/07	3,218,000.00	3,069,554.55	5.176			870.65
SUBTOTAL (ICC#) 44 FHLMC DISCOUNT N .54%(C)			339 DAYS	6,394,000.00	6,092,578.98	5.108		.00	10,590.09	
34531	10/21/05	4.1550	BA-JP MORGAN-JPM	04/05/06	857,000.00	840,580.59	4.295			8,902.09
34604	12/14/05	4.4200	BA-BANKAMERICA-BA	06/05/06	2,234,803.00	2,187,334.54	4.579			24,694.58
34620	12/29/05	4.4400	BA-BANKAMERICA-BA	06/19/06	6,194,000.00	6,062,604.61	4.599			68,753.40
34629	01/05/06	4.4300	BA-BANKAMERICA-BA	06/20/06	5,000,000.00	4,897,863.89	4.585			52,913.89
34644	01/12/06	4.4500	BA-BANKAMERICA-BA	07/07/06	2,000,000.00	1,956,488.89	4.612			19,530.56
SUBTOTAL (ICC#) 52 BA, DOMESTIC 1.42%(C)			76 DAYS	16,285,803.00	15,944,872.52	4.577		.00	174,794.52	
34605	12/15/05	4.2900	NCD-WFB-WF	01/10/06	25,000,000.00	25,000,000.00	4.350	MATURED	77,458.33	26,812.50
34639	01/10/06	4.4000	NCD-WFB-WF	02/27/06	25,000,000.00	25,000,000.00	4.461	MATURED	146,666.68	146,666.68
34739	03/30/06	4.7700	NCD-WFB-WF	04/13/06	10,000,000.00	10,000,000.00	4.836			2,650.00
SUBTOTAL (ICC#) 71 NEGOTIABLE CERT .89%(C)			13 DAYS	10,000,000.00	10,000,000.00	4.449		224,125.01	176,129.18	
34585	12/01/05	4.1900	CP-DISC-UBS FIN DEL-BA	01/03/06	9,957,000.00	9,918,756.82	4.265	MATURED	38,243.18	2,317.77
34622	01/03/06	4.2900	CP-DISC-UBS AMERICAS-BA	01/04/06	18,150,000.00	18,147,837.13	4.350	MATURED	2,162.87	2,162.87
34621	12/30/05	4.2800	CP-DISC-UBS FIND DEL-UBS	01/05/06	7,641,000.00	7,635,549.42	4.343	MATURED	5,450.58	3,633.72
34628	01/04/06	4.2500	CP-DISC-UBS FIN DEL-BA	01/05/06	12,636,000.00	12,634,508.25	4.310	MATURED	1,491.75	1,491.75
34640	01/10/06	4.2100	CP-DISC-WFB-WF	01/11/06	6,105,000.00	6,104,286.05	4.269	MATURED	713.95	713.95
34643	01/11/06	4.2300	CP-DISC-UBS AMERICAS-BA	01/12/06	4,222,000.00	4,221,503.92	4.289	MATURED	496.08	496.08
34646	01/12/06	4.2500	CP-DISC-UBS AMERICAS-BA	01/13/06	3,407,000.00	3,406,597.78	4.310	MATURED	402.22	402.22
34627	01/04/06	4.2500	CP-DISC-UBS FIN DEL-BA	01/18/06	10,000,000.00	9,983,472.22	4.316	MATURED	16,527.78	16,527.78
34647	01/18/06	4.2300	CP-DISC-UBS AMERICAS-UBS	01/19/06	17,044,000.00	17,041,997.33	4.289	MATURED	2,002.67	2,002.67
34650	01/23/06	4.2500	CP-DISC-UBS AMERICAS-BA	01/24/06	30,000,000.00	29,996,458.33	4.310	MATURED	3,541.67	3,541.67
34651	01/23/06	4.2300	CP-DISC-FIRST DATA-JPM	01/24/06	40,000,000.00	39,995,300.00	4.289	MATURED	4,700.00	4,700.00
34659	01/24/06	4.2600	CP-DISC-UBS FIN DEL-UBS	01/25/06	14,375,000.00	14,373,298.96	4.320	MATURED	1,701.04	1,701.04
34656	01/24/06	4.2500	CP-DISC-UBS FIN DEL-BA	01/26/06	6,700,000.00	6,698,418.06	4.310	MATURED	1,581.94	1,581.94
34634	01/06/06	4.2400	CP-DISC-WFB-WF	01/30/06	12,000,000.00	11,966,080.00	4.311	MATURED	33,920.00	33,920.00
34663	01/27/06	4.4300	CP-DISC-FIRST DATA-CITIG	02/01/06	5,781,000.00	5,777,443.08	4.494	MATURED	3,556.92	3,556.92
34666	01/30/06	4.4300	CP-DISC-FIRST DATA-CITIG	02/01/06	4,744,000.00	4,742,832.45	4.493	MATURED	1,167.55	1,167.55

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
01/01/06 THROUGH 03/31/06
SORT KEYS ARE FUND ICC# MATD
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34669	02/01/06	4.4500	CP-DISC-UBS FIN DEL-UBS	02/02/06	9,981,000.00	9,979,766.24	4.512	MATURED	1,233.76	1,233.76
34657	01/24/06	4.2200	CP-DISC-IBM-BA	02/03/06	18,000,000.00	17,978,900.00	4.284	MATURED	21,100.00	21,100.00
34670	02/02/06	4.4800	CP-DISC-UBS FIN DEL-BA	02/03/06	6,000,000.00	5,999,253.33	4.543	MATURED	746.67	746.67
34672	02/03/06	4.4600	CP-DISC-UBS FIN DEL-BA	02/06/06	7,052,000.00	7,049,379.01	4.524	MATURED	2,620.99	2,620.99
34658	01/24/06	4.4000	CP-DISC-UBS FIN DEL-JPM	02/10/06	10,000,000.00	9,979,222.22	4.470	MATURED	20,777.78	20,777.78
34683	02/15/06	4.5300	CP-DISC-UBS FIN DEL-BA	02/16/06	13,869,000.00	13,867,254.82	4.593	MATURED	1,745.18	1,745.18
34685	02/16/06	4.4700	CP-DISC-UBS FIN DEL-BA	02/17/06	10,870,000.00	10,868,650.31	4.533	MATURED	1,349.69	1,349.69
34679	02/13/06	4.4900	CP-DISC-UBS FIN DEL-BA	02/21/06	8,130,000.00	8,121,888.07	4.557	MATURED	8,111.93	8,111.93
34678	02/10/06	4.4800	CP-DISC-BOSTON EDISON-CI	02/23/06	4,636,000.00	4,628,499.98	4.550	MATURED	7,500.02	7,500.02
34662	01/26/06	4.4700	CP-DISC-WFB-WF	02/28/06	2,533,000.00	2,522,621.03	4.551	MATURED	10,378.97	10,378.97
34695	03/01/06	4.4500	CP-DISC-WFB-WF	03/02/06	24,035,000.00	24,032,029.01	4.512	MATURED	2,970.99	2,970.99
34661	01/25/06	4.3400	CP-DISC-BANKAMERICA-BA	03/06/06	5,595,000.00	5,568,019.67	4.422	MATURED	26,980.33	26,980.33
34702	03/03/06	4.4800	CP-DISC-UBS FIN DEL-BA	03/06/06	5,784,000.00	5,781,840.64	4.544	MATURED	2,159.36	2,159.36
34692	02/28/06	4.5200	CP-DISC-FIRST DATA-CITIG	03/07/06	5,000,000.00	4,995,605.56	4.587	MATURED	4,394.44	4,394.44
34704	03/06/06	4.4900	CP-DISC-UBS AMERICAS-BA	03/07/06	2,062,000.00	2,061,742.82	4.553	MATURED	257.18	257.18
34713	03/15/06	4.5400	CP-DISC-BOSTON EDISON-CI	03/16/06	25,000,000.00	24,996,847.22	4.604	MATURED	3,152.78	3,152.78
34714	03/16/06	4.4600	CP-DISC-WFB-WF	03/17/06	29,742,000.00	29,738,315.30	4.523	MATURED	3,684.70	3,684.70
34710	03/13/06	4.4800	CP-DISC-UBS FIN DEL-UBS	03/20/06	11,060,000.00	11,050,365.51	4.546	MATURED	9,634.49	9,634.49
34716	03/17/06	4.4900	CP-DISC-FIRST DATA-CITIG	03/20/06	12,234,000.00	12,229,422.45	4.554	MATURED	4,577.55	4,577.55
34717	03/20/06	4.5000	CP-DISC-UBS FIN DEL-BA	03/21/06	18,200,000.00	18,197,725.00	4.563	MATURED	2,275.00	2,275.00
34719	03/21/06	4.5300	CP-DISC-UBS FIN DEL-BA	03/22/06	12,000,000.00	11,998,490.00	4.593	MATURED	1,510.00	1,510.00
34723	03/23/06	4.5900	CP-DISC-FIRST DATA-CITIG	03/24/06	11,154,000.00	11,152,577.87	4.654	MATURED	1,422.13	1,422.13
34724	03/24/06	4.6500	CP-DISC-UBS FIN DEL-BA	03/27/06	16,771,000.00	16,764,501.24	4.716	MATURED	6,498.76	6,498.76
34726	03/27/06	4.7300	CP-DISC-UBS FIN DEL-BA	03/28/06	14,581,000.00	14,579,084.22	4.796	MATURED	1,915.78	1,915.78
34727	03/28/06	4.6800	CP-DISC-CATERPILLAR-BA	03/29/06	11,448,000.00	11,446,511.76	4.746	MATURED	1,488.24	1,488.24
34680	02/14/06	4.5700	CP-DISC-UBS FIN DEL-UBS	04/13/06	9,809,000.00	9,736,778.51	4.668			57,279.11
34588	12/02/05	4.3900	CP-DISC-UBS FIN DEL-UBS	05/01/06	4,590,000.00	4,506,041.25	4.534			50,375.25
34705	03/06/06	4.7500	CP-DISC-UBS FIN DEL-BA	06/06/06	618,000.00	610,498.17	4.875			2,120.08
34690	02/24/06	4.7500	CP-DISC-UBS-FIN DEL-UBS	07/24/06	6,954,000.00	6,816,368.75	4.913			33,031.50
34681	02/15/06	4.7400	CP-DISC-UBS FIN DEL-JPM	08/14/06	3,700,000.00	3,612,310.00	4.922			21,922.50
34682	02/15/06	4.7250	CP-DISC-UBS FIN DEL-UBS	08/14/06	10,000,000.00	9,763,750.00	4.907			59,062.50
SUBTOTAL (ICC#) 82 COMMERCIAL PAPER 3.12%(C) 83 DAYS 35,671,000.00 35,045,746.68 4.586 266,146.92 452,195.59										
33141	07/02/02	2.4198	WFB MONEY MARKET FUND-01	04/01/06			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET 0 DAYS .00 .00 .000 .00 .00										
32936	01/01/02	4.0344	STATE INVESTMT POOL-CTY	04/01/06	12,776,000.00	12,776,000.00	4.034		190,127.04	190,127.21
33658	10/01/03	4.0344	STATE INVESTMT POOL-RDA	04/01/06	16,674,000.00	16,674,000.00	4.034		178,174.30	178,174.46
SUBTOTAL (ICC#) 99 PASSBOOK & STATE 2.62%(C) 1 DAYS 29,450,000.00 29,450,000.00 4.034 368,301.34 368,301.67										

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
01/01/06 THROUGH 03/31/06
SORT KEYS ARE FUND ICC# MATD
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS

SUBTOTAL (FUND) 1 INVESTMENT FUNDS				- ASSETS	337 DAYS	1088911803.00	1083858614.95		8,599,313.75	9,554,404.71
SUBTOTAL (FUND) 1 INVESTMENT FUNDS				- NET		1088911803.00	1083858614.95		8,599,313.75	9,554,404.71

FUND STATISTICS				ASSETS	LIABILITIES					

AVERAGE DAILY INVESTMENT BALANCE				:	1,078,740,578.53					
EARNED INTEREST YIELD THIS PERIOD				:	3.592 .000					
WEIGHTED AVG YIELD AT END OF PERIOD				:	3.698 .000					
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				:	9,279,544.96					

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
01/01/06 THROUGH 03/31/06
SORT KEYS ARE FUND ICC# MATD
FUND: 8 EVERGREEN CREEK

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34586	12/01/05	3.8600	UST-BILLS-JPM	03/02/06	88,200.00	87,339.41	3.952	MATURED	860.59	567.42
34697	03/02/06	4.5000	UST-BILLS-WF	06/22/06	89,700.00	88,444.20	4.627			336.38
SUBTOTAL (ICC#) 11			TREASURY BILLS	.01%(C) 83 DAYS	89,700.00	88,444.20	4.179		860.59	903.80
SUBTOTAL (FUND) 8			EVERGREEN CREEK	- ASSETS 83 DAYS	89,700.00	88,444.20			860.59	903.80
SUBTOTAL (FUND) 8			EVERGREEN CREEK	- NET	89,700.00	88,444.20			860.59	903.80

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	87,707.67	
EARNED INTEREST YIELD THIS PERIOD	:	4.179	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	4.627	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		336.38	

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
01/01/06 THROUGH 03/31/06
SORT KEYS ARE FUND ICC# MATD

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FUND: 33 Reassessment Revenue Bonds, 94A

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34587	12/01/05	3.8600	UST-BILLS-JPM	03/02/06	17,800.00	17,626.32	3.952	MATURED	173.68	114.51
34698	03/02/06	4.5000	UST-BILLS-WF	06/22/06	60,300.00	59,455.80	4.627			226.13
SUBTOTAL (ICC#) 11			TREASURY BILLS	.01%(C) 83 DAYS	60,300.00	59,455.80	4.376		173.68	340.64
SUBTOTAL (FUND) 33			Reassessment Revenu-	ASSETS 83 DAYS	60,300.00	59,455.80			173.68	340.64
SUBTOTAL (FUND) 33			Reassessment Revenu-	NET	60,300.00	59,455.80			173.68	340.64

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	31,569.48	
EARNED INTEREST YIELD THIS PERIOD	:	4.376	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	4.627	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		226.13	

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
01/01/06 THROUGH 03/31/06
SORT KEYS ARE FUND ICC# MATD
FUND: 34 CSJ/CSC Jt Pwr

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS	
34561	11/14/05	3.9600	FHLB-DISC-CITIG	01/27/06	529,000.00	524,693.94	4.048	MATURED	4,306.06	1,512.94	
34616	12/28/05	4.0000	FHLB-DISC-CITIG	02/10/06	216,100.00	215,043.51	4.076	MATURED	1,056.49	960.45	
34664	01/27/06	4.3900	FHLB-DISC-BA	03/31/06	532,500.00	528,409.07	4.485	MATURED	4,090.93	4,090.93	
34675	02/10/06	4.4650	FHLB-DISC-CITIG	04/17/06	218,109.00	216,323.60	4.564			1,352.58	
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO			.02%(C)	17 DAYS	218,109.00	216,323.60	4.355		9,453.48	7,916.90	
34734	03/31/06	4.7000	FHLMC-DISC-UBS	05/26/06	536,722.00	532,797.97	4.800			70.07	
SUBTOTAL (ICC#) 44 FHLMC DISCOUNT N			.05%(C)	56 DAYS	536,722.00	532,797.97	4.800		.00	70.07	
SUBTOTAL (FUND) 34 CSJ/CSC Jt Pwr			- ASSETS	44 DAYS	754,831.00	749,121.57			9,453.48	7,986.97	
SUBTOTAL (FUND) 34 CSJ/CSC Jt Pwr			- NET		754,831.00	749,121.57			9,453.48	7,986.97	
FUND STATISTICS					ASSETS	LIABILITIES					
AVERAGE DAILY INVESTMENT BALANCE					:	743,139.25					
EARNED INTEREST YIELD THIS PERIOD					:	4.359	.000				
WEIGHTED AVG YIELD AT END OF PERIOD					:	4.732	.000				
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:					:	1,422.65					

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
01/01/06 THROUGH 03/31/06

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SORT KEYS ARE FUND ICC# MATD

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FUND: 40 '97 Community Facility Dist.1

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34562	11/14/05	3.9600	FHLB-DISC-CITIG	01/27/06	99,000.00	98,194.14	4.048	MATURED	805.86	283.14
34617	12/28/05	4.0000	FHLB-DISC-CITIG	02/10/06	444,900.00	442,724.93	4.075	MATURED	2,175.07	1,977.34
34665	01/27/06	4.3900	FHLB-DISC-BA	03/31/06	63,500.00	63,012.16	4.485	MATURED	487.84	487.84
34676	02/10/06	4.4650	FHLB-DISC-CITIG	04/17/06	448,891.00	445,216.45	4.564			2,783.75
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO			.04%(C)	17 DAYS	448,891.00	445,216.45	4.343		3,468.77	5,532.07
34741	03/31/06	4.7000	FHLMC-DISC-UBS	05/26/06	54,278.00	53,881.16	4.803			7.09
SUBTOTAL (ICC#) 44 FHLMC DISCOUNT N			.00%(C)	55 DAYS	54,278.00	53,881.16	4.803		.00	7.09
SUBTOTAL (FUND) 40 '97 Community Facil- ASSETS					21 DAYS	503,169.00	499,097.61		3,468.77	5,539.16
SUBTOTAL (FUND) 40 '97 Community Facil- NET						503,169.00	499,097.61		3,468.77	5,539.16

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	:	517,183.50	
EARNED INTEREST YIELD THIS PERIOD	:	4.344	.000
WEIGHTED AVG YIELD AT END OF PERIOD	:	4.590	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		2,790.84	

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
01/01/06 THROUGH 03/31/06
SORT KEYS ARE FUND ICC# MATD
FUND: 47 RDA 2003 A & B REV BDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33642	09/25/03	2.2200	WFB MONEY MARKET FUND-47	04/01/06			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET					0 DAYS	.00	.00	.000	.00	.00
33682	11/13/03	3.9600	STATE INVESTMT POOL-47A	01/13/06			.000	01/13/06		
33683	11/13/03	3.5500	STATE INVESTMT POOL-47B	04/30/06			.000			
SUBTOTAL (ICC#) 99 PASSBOOK & STATE					0 DAYS	.00	.00	.000	.00	.00
SUBTOTAL (FUND) 47 RDA 2003 A & B REV - NET						.00	.00		.00	.00

FUND STATISTICS	ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE :		
EARNED INTEREST YIELD THIS PERIOD :	.000	.000
WEIGHTED AVG YIELD AT END OF PERIOD :	.000	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	-1.16	

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CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
01/01/06 THROUGH 03/31/06
SORT KEYS ARE FUND ICC# MATD
FUND: 49 RDA TABs SERIES 2003

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RUN: 04/24/06 09:37:23

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS	
34598	12/12/05	4.1500	FHLB-DISC-CITIG	01/19/06	25,137,000.00	25,026,885.98	4.226	MATURED	110,114.02	52,159.27	
34603	12/14/05	4.2000	FHLB-DISC-BA	02/09/06	24,651,000.00	24,487,070.85	4.287	MATURED	163,929.15	112,162.05	
34673	02/09/06	4.3900	FHLB-DISC-CITIG	02/10/06	24,654,000.00	24,650,993.58	4.452	MATURED	3,006.42	3,006.42	
34648	01/19/06	4.2700	FHLB-DISC-CITIG	02/22/06	25,239,000.00	25,137,216.72	4.347	MATURED	101,783.28	101,783.28	
34687	02/22/06	4.3800	FHLB-DISC-CITIG	03/30/06	25,350,000.00	25,238,967.00	4.460	MATURED	111,033.00	111,033.00	
34674	02/10/06	4.4500	FHLB-DISC-CITIG	04/17/06	24,857,000.00	24,654,208.31	4.549			153,630.07	
34736	03/30/06	4.6000	FHLB-DISC-CITIG	04/24/06	15,046,000.00	14,997,936.39	4.679			3,845.09	
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO 3.52%(C)				19 DAYS	39,903,000.00	39,652,144.70	4.404		489,865.87	537,619.18	
33752	12/22/03	2.2200	WFB MONEY MARKET FUND-49	04/01/06			.000				
SUBTOTAL (ICC#) 97 WFB MONEY MARKET				0 DAYS	.00	.00	.000		.00	.00	
SUBTOTAL (FUND) 49 RDA TABs SERIES 200- ASSETS				19 DAYS	39,903,000.00	39,652,144.70			489,865.87	537,619.18	
SUBTOTAL (FUND) 49 RDA TABs SERIES 200- NET					39,903,000.00	39,652,144.70			489,865.87	537,619.18	
FUND STATISTICS			ASSETS	LIABILITIES							
AVERAGE DAILY INVESTMENT BALANCE			:	49,512,279.70							
EARNED INTEREST YIELD THIS PERIOD			:	4.404	.000						
WEIGHTED AVG YIELD AT END OF PERIOD			:	4.598	.000						
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:			:	157,475.16							
GRAND TOTAL				100.00%(C)	325 DAYS	1130222803.00	1124906878.83	3.628	9,103,136.1410,106,794.46		



SECTION C

TIME DEPOSIT BANK DISTRIBUTION REPORT

The Time Deposit Bank Distribution Report lists each bank with which time deposit investments are outstanding as of the specified report date. For each bank listed, the bank code, bank name, total time deposit dollar amount, and percentage of all time deposits are displayed.



**CITY OF SAN JOSE: TIME DEPOSIT BANK DISTRIBUTION
AS OF 3-31-06**

There are no time deposits outstanding as of 3-31-06.



SECTION D

MARKET VALUE OF PORTFOLIO

The Government Securities Inventory at Market Value is an inventory of each government security investment outstanding as of a certain date, along with its current market value and accrued interest.



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CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1

(RPTMKT)

RUN: 04/24/06 09:34:10

INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 32605	USTN-SSB 05/15/01 05/15/06	9128276X5	1365	1	4.6250	5,000,000.00	4,998,437.50	87,517.27	65,625.00
			400	100	4.9320	4,932,812.50	99.96875000000	SUNGARD	
A 32608	USTN-BA 05/16/01 05/15/06	9128276X5	1365	1	4.6250	2,995,000.00	2,994,064.06	52,422.84	46,445.90
			40	100	4.9870	2,947,618.16	99.96875000000	SUNGARD	
A 32619	USTN-BA 05/17/01 05/15/06	9128276X5	1365	1	4.6250	5,000,000.00	4,998,437.50	87,517.27	85,742.19
			40	100	5.0250	4,912,695.31	99.96875000000	SUNGARD	
A 32629	USTN-UBC 05/29/01 05/15/06	9128276X5	1365	1	4.6250	2,037,000.00	2,036,363.44	35,654.53	34,692.66
			445	100	5.0240	2,001,670.78	99.96875000000	SUNGARD	
A 33732	USTN-MISCH 12/12/03 05/15/06	912828AY6	1365	1	2.0000	10,000,000.00	9,968,750.00	75,690.61	7,421.87
			320	100	2.1640	9,961,328.13	99.68750000000	SUNGARD	
A 33733	USTN-UBC 12/12/03 08/15/06	912828BF6	1365	1	2.3750	5,000,000.00	4,956,250.00	14,761.74	
			445	100	2.3180	5,007,226.56	99.12500000000	SUNGARD	-50,976.56
A 33734	USTN-UBS 12/15/03 08/15/06	912828BF6	1365	1	2.3750	5,000,000.00	4,956,250.00	14,761.74	
			441	100	2.2110	5,021,093.75	99.12500000000	SUNGARD	-64,843.75
A 33738	USTN-BOCM 12/16/03 08/15/06	912828BF6	1365	1	2.3750	5,000,000.00	4,942,691.25	14,761.74	
			42	100	2.2140	5,020,703.13	99.12500000000	SUNGARD	-64,453.13
A 33735	USTN-GILFD 12/15/03 11/15/06	912828BP4	1365	1	2.6250	10,000,000.00	9,862,500.00	99,343.92	
			186	100	2.3520	10,076,562.50	98.62500000000	SUNGARD	-214,062.50
A 33748	USTN-CSFB 12/18/03 11/15/06	912828BP4	1365	1	2.6250	5,000,000.00	4,931,250.00	49,671.96	
			180	100	2.3370	5,040,234.38	98.62500000000	SUNGARD	-108,984.38
A 33747	USTN-MISCH 12/18/03 11/15/07	912828AN0	1365	1	3.0000	5,000,000.00	4,856,250.00	56,767.96	
			320	100	2.7450	5,046,875.00	97.12500000000	SUNGARD	-190,625.00
A 33750	USTN-BOCM 12/19/03 11/15/07	912828AN0	1365	1	3.0000	5,089,000.00	4,942,691.25	57,778.43	
			42	100	2.7480	5,136,113.01	97.12500000000	SUNGARD	-193,421.76
SUBTOTAL (Inv Type) 12 TREASURY NOTES			6.01%(M)		2.9847	65,121,000.00	64,457,493.75	646,650.01	239,927.62
					2.9583	65,104,933.21	98.98111800000		-887,367.08
A 33864	FHLB-CALL-BOCM 04/27/04 04/27/06	3133X5XT0	1365	1	2.1000	5,000,000.00	4,990,625.00	44,916.67	15,625.00
			42	100	2.3570	4,975,000.00	99.81250000000	SUNGARD	
A 32657	FHLB-SSB 06/11/01 05/15/06	3133MEU66	1365	1	5.3750	5,000,000.00	5,001,562.50	101,527.78	24,412.50
			400	100	5.4800	4,977,150.00	100.03125000000	SUNGARD	
A 33723	FHLB-MISCH 12/05/03 05/15/06	3133MYRT6	1365	1	2.1250	5,000,000.00	4,982,812.50	40,138.89	35,612.50
			320	100	2.5730	4,947,200.00	99.65625000000	SUNGARD	
A 33873	FHLB-MISCH 04/15/04 05/15/06	3133X6DW3	1365	1	2.0500	6,000,000.00	5,979,375.00	46,466.67	7,035.00
			320	100	2.2770	5,972,340.00	99.65625000000	SUNGARD	
A 34084	FHLB-FTB 11/30/04 05/23/06	3133X9J43	1365	1	2.8750	3,310,000.00	3,299,656.25	33,835.56	
			184	100	3.0890	3,299,772.10	99.68750000000	SUNGARD	-115.85
A 34206	FHLB-MISCH 02/25/05 05/23/06	3133X85P3	1365	1	3.0150	5,000,000.00	4,985,937.50	15,912.50	13,887.50
			320	100	3.4800	4,972,050.00	99.71875000000	SUNGARD	
A 34530	FHLB-CITIG 10/19/05 05/23/06	3133X9J43	1365	1	2.8750	2,400,000.00	2,392,500.00	24,533.33	11,820.00
			132	100	4.2570	2,380,680.00	99.68750000000	SUNGARD	
A 34421	FHLB-FTB 07/15/05 06/08/06	3133XC3V3	1365	1	3.6250	5,000,000.00	4,987,500.00	56,892.36	50.00
			184	100	3.9090	4,987,450.00	99.75000000000	SUNGARD	
A 33704	FHLB-WF 11/21/03 06/09/06	31339X2X1	1365	1	2.2200	2,375,000.00	2,363,125.00	16,403.33	
			451	100	2.3650	2,366,521.25	99.50000000000	SUNGARD	-3,396.25

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CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

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RUN: 04/24/06 09:34:10

INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR PRICE	ACCR INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33837	FHLB-MISCH 03/10/04 06/15/06	31339XAZ7	1365	1	1.8750	2,645,000.00	2,628,468.75	14,602.60		
			320	100	1.7840	2,650,263.55	99.37500000000		SUNGARD	-21,794.80
A 34120	FHLB-GILFD 01/06/05 06/16/06	31339XCB8	1365	1	2.0600	5,000,000.00	4,970,312.50	30,041.67		53,237.50
			186	100	3.2440	4,917,075.00	99.40625000000		SUNGARD	
A 33861	FHLB-BOCM 04/02/04 06/30/06	3133X53L0	1365	1	2.0100	5,000,000.00	4,964,062.50	279.17		
			42	100	2.0650	4,994,050.00	99.28125000000		SUNGARD	-29,987.50
A 34513	FHLB-MISCH 10/06/05 07/21/06	3133XACS4	1365	1	3.2500	5,000,000.00	4,973,437.50	31,597.22		14,437.50
			320	100	4.3090	4,959,000.00	99.46875000000		SUNGARD	
A 34062	FHLB-WF 11/16/04 08/11/06	3133X3GA5	1365	1	2.4300	5,000,000.00	4,954,687.50	16,875.00		3,087.50
			451	100	3.0050	4,951,600.00	99.09375000000		SUNGARD	
A 33850	FHLB-UBC 03/22/04 08/15/06	3133X06K0	1365	1	2.3750	920,000.00	911,375.00	2,791.94		
			445	100	1.9140	929,890.00	99.06250000000		SUNGARD	-18,515.00
A 33862	FHLB-MISCH 04/01/04 08/15/06	3133X06K0	1365	1	2.3750	2,250,000.00	2,228,906.25	6,828.13		
			320	100	2.0290	2,267,916.03	99.06250000000		SUNGARD	-39,009.78
A 34122	FHLB-FTB 01/07/05 08/15/06	3133MQSS4	1365	1	3.5000	5,000,000.00	4,973,437.50	22,361.11		
			184	100	3.2950	5,015,750.00	99.46875000000		SUNGARD	-42,312.50
A 33795	FHLB-CALL-WF 02/17/04 08/17/06	3133X3NY5	1365	1	2.5000	5,000,000.00	4,953,125.00	15,277.78		
			451	100	2.5060	4,999,218.75	99.06250000000		SUNGARD	-46,093.75
A 34438	FHLB-WF 07/28/05 08/18/06	3133XCME0	1365	1	4.0000	3,000,000.00	2,988,750.00	14,333.33		
			451	100	4.0400	2,998,680.00	99.62500000000		SUNGARD	-9,930.00
A 34550	FHLB-WF 11/03/05 08/18/06	3133XCME0	1365	1	4.0000	16,370,000.00	16,308,612.50	78,212.22		6,777.18
			451	100	4.5300	16,301,835.32	99.62500000000		SUNGARD	
A 34326	FHLB-CITIG 05/11/05 08/28/06	3133XAQL4	1365	1	3.3700	5,000,000.00	4,967,187.50	15,445.83		
			132	100	3.7110	4,978,400.00	99.34375000000		SUNGARD	-11,212.50
A 34554	FHLB-UBS 11/07/05 09/08/06	3133XAUD7	1365	1	3.5000	4,745,000.00	4,713,860.94	10,610.35		12,325.14
			441	100	4.6240	4,701,535.80	99.34375000000		SUNGARD	
A 34556	FHLB-BA 11/07/05 09/12/06	3133XDMB4	1365	1	4.3500	5,000,000.00	4,984,375.00	11,479.17		
			40	100	4.6230	4,988,850.00	99.68750000000		SUNGARD	-4,475.00
A 33836	FHLB-CALL-BOCM 03/15/04 09/15/06	3133X55A2	1365	1	2.0000	5,000,000.00	4,932,812.50	4,444.44		
			42	100	2.0910	4,989,000.00	98.65625000000		SUNGARD	-56,187.50
A 33898	FHLB-UBC 05/14/04 09/15/06	3133X14N4	1365	1	2.8750	5,000,000.00	4,951,562.50	6,388.89		
			445	100	3.1000	4,974,713.70	99.03125000000		SUNGARD	-23,151.20
A 34034	FHLB-WF 10/21/04 09/15/06	3133X14N4	1365	1	2.8750	5,000,000.00	4,951,562.50	6,388.89		
			451	100	2.6220	5,023,200.00	99.03125000000		SUNGARD	-71,637.50
A 34047	FHLB-MISCH 10/28/04 09/15/06	3133X14N4	1365	1	2.8750	5,000,000.00	4,951,562.50	6,388.89		
			320	100	2.6780	5,017,850.00	99.03125000000		SUNGARD	-66,287.50
A 34123	FHLB-MISCH 01/07/05 09/15/06	3133X9UG3	1365	1	3.1250	5,000,000.00	4,957,812.50	6,944.44		
			320	100	3.3110	4,984,900.00	99.15625000000		SUNGARD	-27,087.50
A 34135	FHLB-GILFD 01/10/05 09/15/06	3133X9UG3	1365	1	3.1250	6,100,000.00	6,048,531.25	8,472.22		
			186	100	3.3300	6,079,788.87	99.15625000000		SUNGARD	-31,257.62
A 34367	FHLB-GILFD 06/16/05 09/29/06	3133XBBQ7	1365	1	3.7500	5,000,000.00	4,967,187.50	1,041.67		
			186	100	3.8650	4,992,553.50	99.34375000000		SUNGARD	-25,366.00
A 34635	FHLB-GILFD 01/06/06 09/29/06	3133XBBQ7	1365	1	3.7500	5,285,000.00	5,250,317.19	1,101.04		
			186	100	4.6380	5,251,387.40	99.34375000000		SUNGARD	-1,070.21
A 34653	FHLB-BA 01/24/06 09/29/06	3133XBBQ7	1365	1	3.7500	5,000,000.00	4,967,187.50	1,041.67		
			40	100	4.6760	4,969,100.00	99.34375000000		SUNGARD	-1,912.50
A 34098	FHLB-GILFD 12/15/04 10/16/06	3133X8NZ1	1365	1	2.6250	5,000,000.00	4,934,375.00	60,156.25		
			186	100	3.0940	4,958,343.99	98.68750000000		SUNGARD	-23,968.99

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CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 3

(RPTMKT)

RUN: 04/24/06 09:34:10

INVESTMENTS OUTSTANDING AS OF 03/31/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34137	FHLB-CITIG 01/12/05 10/16/06	3133X8NZ1	1365	1	2.6250	5,000,000.00	4,934,375.00	60,156.25		
			132	100	3.3480	4,938,550.00	98.68750000000		SUNGARD	-4,175.00
A 34366	FHLB-JPM 06/16/05 10/23/06	3133XBKL8	1365	1	3.8750	5,000,000.00	4,965,625.00	93,645.83		
			325	100	3.8800	4,999,525.15	99.31250000000		SUNGARD	-33,900.15
A 34636	FHLB-BA 01/09/06 10/27/06	3133X5UK2	1365	1	2.2600	2,500,000.00	2,460,156.25	24,169.44		6,531.25
			40	100	4.6450	2,464,925.00	98.40625000000		SUNGARD	
A 33644	FHLB-BOCM 10/30/03 10/30/06	3133X1L96	1365	1	2.5650	5,000,000.00	4,928,125.00	53,793.75		
			42	100	2.5650	5,000,000.00	98.56250000000		SUNGARD	-71,875.00
A 34548	FHLB-GILFD 11/03/05 11/01/06	3133XDR86	1365	1	4.5000	5,000,000.00	4,981,250.00	93,750.00		
			186	100	4.5810	4,997,350.00	99.62500000000		SUNGARD	-14,850.00
A 33769	FHLB-GILFD 01/15/04 11/15/06	3133X2B46	1365	1	2.7500	5,000,000.00	4,928,125.00	51,944.44		
			186	100	2.3970	5,047,948.97	98.56250000000		SUNGARD	-119,823.97
A 33783	FHLB-CSFB 01/21/04 11/15/06	3133X2B46	1365	1	2.7500	5,000,000.00	4,928,125.00	51,944.44		
			180	100	2.3970	5,047,650.00	98.56250000000		SUNGARD	-119,525.00
A 33899	FHLB-UBC 05/14/04 11/15/06	3133X2B46	1365	1	2.7500	5,000,000.00	4,928,125.00	51,944.44		
			445	100	3.2550	4,939,776.15	98.56250000000		SUNGARD	-11,651.15
A 34099	FHLB-CSFB 12/15/04 11/15/06	3133X9R69	1365	1	3.1250	3,060,000.00	3,022,706.25	36,125.00		
			180	100	3.1840	3,056,634.00	98.78125000000		SUNGARD	-33,927.75
A 34345	FHLB-ZFNB 05/27/05 11/15/06	3133MJUR9	1365	1	4.1250	5,000,000.00	4,968,750.00	77,916.67		
			500	100	3.8180	5,021,633.40	99.37500000000		SUNGARD	-52,883.40
A 34637	FHLB-BA 01/09/06 11/15/06	3133X9R69	1365	1	3.1250	3,700,000.00	3,654,906.25	43,680.56		1,600.25
			40	100	4.6520	3,670,649.75	98.78125000000		SUNGARD	
A 34194	FHLB-UBS 02/18/05 11/16/06	3133MTRJ9	1365	1	3.0000	5,000,000.00	4,935,937.50	56,666.67		
			441	100	3.5450	4,954,200.00	98.71875000000		SUNGARD	-18,262.50
A 34632	FHLB-WF 01/05/06 11/21/06	3133X6T30	1365	1	3.0750	5,000,000.00	4,935,937.50	55,520.84		2,547.50
			451	100	4.6380	4,952,181.67	98.71875000000		SUNGARD	
A 34641	FHLB-BA 01/11/06 11/27/06	3133MU2L8	1365	1	3.0500	2,500,000.00	2,467,187.50	26,263.88		2,087.50
			40	100	4.6880	2,474,419.44	98.68750000000		SUNGARD	
A 34328	FHLB-CITIG 05/12/05 11/28/06	3133MJNC0	1365	1	4.5000	5,000,000.00	4,976,562.50	76,875.00		
			132	100	3.8430	5,048,700.00	99.53125000000		SUNGARD	-72,137.50
A 34633	FHLB-GILFD 01/05/06 11/29/06	3133X9L57	1365	1	3.2000	2,800,000.00	2,765,000.00	30,364.44		
			186	100	4.6300	2,773,988.00	98.75000000000		SUNGARD	-28.00
A 34642	FHLB-BA 01/11/06 11/29/06	3133X9L57	1365	1	3.2000	2,875,000.00	2,839,062.50	31,177.77		718.75
			40	100	4.6860	2,849,077.08	98.75000000000		SUNGARD	
A 34370	FHLB-GILFD 06/17/05 11/30/06	3133XBVC6	1365	1	3.7500	5,000,000.00	4,954,687.50	63,020.83		
			186	100	3.8570	4,992,309.50	99.09375000000		SUNGARD	-37,622.00
A 34655	FHLB-GILFD 01/24/06 12/01/06	3133XBV93	1365	1	3.8750	5,000,000.00	4,959,375.00	64,583.34		
			186	100	4.6820	4,994,959.31	99.18750000000		SUNGARD	-7,060.00
A 33774	FHLB-FTB 01/15/04 12/22/06	31339XQY3	1365	1	2.3100	5,000,000.00	4,900,000.00	2,566.67		
			184	100	2.4330	4,982,623.85	98.00000000000		SUNGARD	-82,623.85
A 34630	FHLB-GILFD 01/05/06 12/22/06	3133XB7G4	1365	1	3.8000	5,000,000.00	4,953,125.00	52,250.00		
			186	100	4.6100	4,969,011.11	99.06250000000		SUNGARD	-9,025.00
A 33539	FHLB-BOCM 07/09/03 01/09/07	31339XYP3	1365	1	2.0000	5,000,000.00	4,882,812.50	22,777.78		
			42	100	2.0000	5,000,000.00	97.65625000000		SUNGARD	-117,187.50
A 33770	FHLB-FTB 01/16/04 01/09/07	31339XYP3	1365	1	2.0000	5,000,000.00	4,882,812.50	22,777.78		
			184	100	2.4930	4,929,600.00	97.65625000000		SUNGARD	-46,787.50
A 34684	FHLB-BA 02/16/06 01/10/07	3133XAAH0	1365	1	3.4500	4,200,000.00	4,147,500.00	32,602.50		1,764.00
			40	100	4.9310	4,160,226.00	98.75000000000		SUNGARD	

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INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR PRICE	ACCR INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34275	FHLB-FTB 04/19/05 01/16/07	31339Y3H3	1365	1	2.1250	4,000,000.00	3,907,500.00	17,708.33		15,620.00
			184	100	3.7410	3,891,880.00	97.6875000000		SUNGARD	
A 34564	FHLB-CSFB 11/15/05 01/23/07	3133XCKF9	1365	1	4.0000	5,000,000.00	4,954,687.50	37,777.78		
			180	100	4.7100	4,959,100.00	99.0937500000		SUNGARD	-4,412.50
A 34654	FHLB-GILFD 01/24/06 01/23/07	3133XEHL6	1365	1	4.6250	10,000,000.00	9,959,375.00	87,361.11		
			186	100	4.6900	9,995,034.72	99.5937500000		SUNGARD	-34,375.00
A 33775	FHLB-FTB 01/16/04 02/06/07	31339YZ47	1365	1	2.6500	5,000,000.00	4,898,437.50	20,243.06		
			184	100	2.4940	5,022,750.00	97.9687500000		SUNGARD	-124,312.50
A 33824	FHLB-WF 02/20/04 02/15/07	3133MW2K6	1365	1	2.8750	2,550,000.00	2,501,390.63	9,367.71		
			451	100	2.4770	2,579,019.00	98.0937500000		SUNGARD	-77,628.37
A 34233	FHLB-GILFD 03/24/05 02/15/07	3133XAN60	1365	1	3.3750	4,420,000.00	4,355,081.25	19,061.25		
			186	100	4.0760	4,363,930.97	98.5312500000		SUNGARD	-8,849.72
A 34251	FHLB-UBC 04/06/05 02/15/07	3133MLRJ6	1365	1	4.8750	5,340,000.00	5,326,650.00	33,263.75		
			445	100	3.9590	5,426,561.40	99.7500000000		SUNGARD	-99,911.40
A 34263	FHLB-GILFD 04/13/05 02/15/07	3133XAN60	1365	1	3.3750	2,000,000.00	1,970,625.00	8,625.00		
			186	100	3.9380	1,980,129.40	98.5312500000		SUNGARD	-9,504.40
A 34323	FHLB-UBC 05/10/05 02/15/07	3133XAN60	1365	1	3.3750	3,000,000.00	2,955,937.50	12,937.50		
			445	100	3.9100	2,972,730.00	98.5312500000		SUNGARD	-16,792.50
A 34567	FHLB-UBC 11/15/05 02/15/07	3133MMXX6	1365	1	5.3750	5,000,000.00	5,009,375.00	34,340.28		
			445	100	4.6910	5,040,650.00	100.1875000000		SUNGARD	-31,275.00
A 34631	FHLB-GILFD 01/05/06 02/15/07	3133MW2K6	1365	1	2.8750	4,000,000.00	3,923,750.00	14,694.44		
			186	100	4.6210	3,925,080.00	98.0937500000		SUNGARD	-1,330.00
A 34689	FHLB-BA 02/23/06 02/15/07	3133XENR6	1365	1	4.8000	1,830,000.00	1,824,853.13	9,760.00		
			40	100	4.9700	1,827,560.00	99.7187500000		SUNGARD	-2,218.87
A 34707	FHLB-BA 03/08/06 02/23/07	3133XAGY7	1365	1	3.3750	570,000.00	561,271.88	2,030.62		220.88
			40	100	5.0720	561,852.56	98.4687500000		SUNGARD	
A 34711	FHLB-BA 03/14/06 02/23/07	3133XAGY7	1365	1	3.3750	220,000.00	216,631.25	783.76		
			40	100	5.0570	217,067.13	98.4687500000		SUNGARD	-2.75
A 34691	FHLB-BA 02/27/06 02/27/07	3133XEUQ0	1365	1	4.8750	17,255,000.00	17,211,862.50	79,444.90		
			40	100	4.9770	17,238,090.10	99.7500000000		SUNGARD	-26,227.60
A 34706	FHLB-BA 03/07/06 02/27/07	3133XEUQ0	1365	1	4.8750	3,430,000.00	3,421,425.00	15,792.29		
			40	100	5.0590	3,428,676.59	99.7500000000		SUNGARD	-2,606.80
A 33827	FHLB-BOCM 02/27/04 02/28/07	3133X42R1	1365	1	2.8350	5,540,000.00	5,429,200.00	14,397.08		
			42	100	2.7200	5,558,226.60	98.0000000000		SUNGARD	-129,026.60
A 34699	FHLB-MISCH 03/02/06 03/01/07	3133XEVS5	1365	1	4.8750	5,000,000.00	4,987,500.00	20,312.50		
			320	100	4.9870	4,995,272.88	99.7500000000		SUNGARD	-7,095.80
A 34696	FHLB-CALL-WF 03/02/06 03/02/07	3133XEQ77	1365	1	5.0000	5,000,000.00	4,989,062.50	20,138.89		
			451	100	5.0000	5,000,000.00	99.7812500000		SUNGARD	-10,937.50
A 33838	FHLB-GILFD 03/11/04 03/16/07	31339XCA0	1365	1	2.4000	1,390,000.00	1,354,815.63	1,390.00		
			186	100	2.1710	1,399,235.52	97.4687500000		SUNGARD	-44,419.89
A 34050	FHLB-GILFD 11/03/04 03/23/07	3133X5L30	1365	1	2.4500	5,385,000.00	5,250,375.00	2,565.35		
			186	100	2.9500	5,323,251.81	97.5000000000		SUNGARD	-72,876.81
A 34272	FHLB-MISCH 04/19/05 03/23/07	3133X5L30	1365	1	2.4500	5,000,000.00	4,875,000.00	2,381.94		
			320	100	3.7700	4,878,300.00	97.5000000000		SUNGARD	-3,300.00
A 34278	FHLB-MISCH 04/20/05 03/23/07	3133X5L30	1365	1	2.4500	5,000,000.00	4,875,000.00	2,381.94		1,150.00
			320	100	3.8210	4,873,850.00	97.5000000000		SUNGARD	
A 34305	FHLB-GILFD 05/02/05 04/16/07	31339Y3A8	1365	1	2.2150	3,925,000.00	3,810,929.69	18,112.24		10,595.93
			186	100	3.9180	3,800,333.76	97.0937500000		SUNGARD	

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CITY OF SAN JOSE
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INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34324	FHLB-MISCH 05/10/05 04/16/07	3133MYD61	1365	1	2.7800	5,000,000.00	4,882,812.50	63,708.33	
			320	100	3.9350	4,893,418.36	97.65625000000	SUNGARD	-10,605.86
A 34701	FHLB-WF 03/03/06 04/16/07	3133XDGL9	1365	1	4.2500	5,000,000.00	4,956,250.00	105,069.45	
			451	100	5.0110	5,047,341.67	99.12500000000	SUNGARD	-2,550.00
A 34730	FHLB-GILFD 03/30/06 04/16/07	3133XDGL9	1365	1	4.2500	5,000,000.00	4,956,250.00	105,069.45	
			186	100	5.1120	5,061,079.17	99.12500000000	SUNGARD	-350.00
A 34247	FHLB-MISCH 04/04/05 04/23/07	31339YJS2	1365	1	2.4200	2,000,000.00	1,945,000.00	21,242.22	6,520.00
			320	100	3.9950	1,938,480.00	97.25000000000	SUNGARD	
A 34728	FHLB-CITIG 03/28/06 05/11/07	3133XDN72	1365	1	4.5000	5,000,000.00	4,965,625.00	93,750.00	
			132	100	5.0570	5,061,625.00	99.31250000000	SUNGARD	-4,125.00
A 33788	FHLB-MISCH 01/22/04 05/15/07	3133MYRR0	1365	1	2.6250	5,000,000.00	4,865,625.00	49,583.33	
			320	100	2.6580	4,994,650.00	97.31250000000	SUNGARD	-129,025.00
A 33896	FHLB-UBC 05/13/04 05/15/07	3133X6ZJ8	1365	1	3.1250	5,000,000.00	4,892,187.50	59,027.78	
			445	100	3.5270	4,943,070.30	97.84375000000	SUNGARD	-50,882.80
A 34124	FHLB-WF 01/07/05 05/15/07	3133X7C51	1365	1	3.5000	3,790,000.00	3,923,675.00	50,112.22	
			451	100	3.4810	3,791,497.05	98.25000000000	SUNGARD	-67,822.05
A 34248	FHLB-WF 04/04/05 05/15/07	3133MNPQ8	1365	1	4.8750	2,080,000.00	2,074,150.00	38,306.67	
			451	100	3.9950	2,116,664.16	99.71875000000	SUNGARD	-42,514.16
A 34304	FHLB-JPM 05/02/05 05/15/07	3133X7C51	1365	1	3.5000	5,000,000.00	4,912,500.00	66,111.11	
			325	100	3.9080	4,960,400.00	98.25000000000	SUNGARD	-47,900.00
A 34619	FHLB-CITIG 12/29/05 05/17/07	3133X6V37	1365	1	3.2500	3,525,000.00	3,453,398.44	42,642.71	
			132	100	4.6830	3,471,355.38	97.96875000000	SUNGARD	-4,591.31
A 34350	FHLB-GILFD 06/02/05 06/08/07	3133XBSU0	1365	1	3.8750	5,000,000.00	4,928,125.00	60,815.97	
			186	100	3.7370	5,012,968.50	98.56250000000	SUNGARD	-84,843.50
A 34382	FHLB-ZFNB 06/23/05 06/08/07	3133XBSU0	1365	1	3.8750	10,000,000.00	9,856,250.00	121,631.94	
			500	100	3.8420	10,005,400.00	98.56250000000	SUNGARD	-149,150.00
A 33840	FHLB-MISCH 03/12/04 06/19/07	31339XKZ6	1365	1	2.4000	2,500,000.00	2,421,093.75	17,000.00	
			320	100	2.2650	2,510,536.14	96.84375000000	SUNGARD	-89,442.39
A 33778	FHLB-MISCH 01/20/04 08/06/07	3133MYFS1	1365	1	2.9700	5,000,000.00	4,862,500.00	22,687.50	
			320	100	2.7660	5,034,150.00	97.25000000000	SUNGARD	-171,650.00
A 33651	FHLB-WF 10/15/03 08/15/07	3133MQUV4	1365	1	3.7500	5,000,000.00	4,910,937.50	23,958.33	
			451	100	3.1500	5,107,300.00	98.21875000000	SUNGARD	-196,362.50
A 33670	FHLB-WF 11/04/03 08/15/07	3133X0E88	1365	1	3.1250	5,000,000.00	4,870,312.50	19,965.28	
			451	100	3.2500	4,977,700.00	97.40625000000	SUNGARD	-107,387.50
A 33694	FHLB-BOCM 11/20/03 08/15/07	3133X0E88	1365	1	3.1250	5,850,000.00	5,698,265.63	23,359.38	
			42	100	3.0620	5,862,694.50	97.40625000000	SUNGARD	-164,428.87
A 33700	FHLB-WF 11/21/03 08/15/07	3133X0E88	1365	1	3.1250	5,000,000.00	4,870,312.50	19,965.28	
			451	100	3.1100	5,002,450.00	97.40625000000	SUNGARD	-132,137.50
A 33776	FHLB-WF 01/16/04 08/15/07	3133X0E88	1365	1	3.1250	1,500,000.00	1,461,093.75	5,989.58	
			451	100	2.7510	1,518,975.00	97.40625000000	SUNGARD	-57,881.25
A 34581	FHLB-GILFD 11/29/05 08/15/07	3133XCWV0	1365	1	4.2500	5,000,000.00	4,943,750.00	27,152.78	
			186	100	4.6590	4,966,400.00	98.87500000000	SUNGARD	-22,650.00
A 34580	FHLB-GILFD 11/29/05 09/14/07	3133XCS95	1365	1	4.2500	10,000,000.00	9,881,250.00	20,069.44	
			186	100	4.6610	9,928,890.00	98.81250000000	SUNGARD	-47,640.00
A 33696	FHLB-WF 12/17/03 09/17/07	3133X2KP9	1365	1	3.2500	5,000,000.00	4,870,312.50	46,944.44	
			451	100	3.2510	5,000,000.00	97.40625000000	SUNGARD	-129,687.50
A 34579	FHLB-UBC 11/29/05 10/15/07	3133X5TF5	1365	1	2.7700	5,000,000.00	4,829,687.50	63,863.89	
			445	100	4.6650	4,848,277.78	96.59375000000	SUNGARD	-1,662.50

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INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33695	FHLB-CITIG 11/20/03 11/15/07	3133MTQB7	1365	1	3.5000	5,000,000.00	4,876,562.50	66,111.11	
			132	100	3.1600	5,063,200.00	97.53125000000	SUNGARD	-186,637.50
A 34153	FHLB-JPM 01/21/05 11/15/07	3133MTQB7	1365	1	3.5000	10,000,000.00	9,753,125.00	132,222.22	
			325	100	3.5620	9,983,164.79	97.53125000000	SUNGARD	-230,039.79
A 33819	FHLB-CALL-WF 03/18/04 12/18/07	3133X4EJ6	1365	1	3.3000	5,000,000.00	4,854,687.50	5,958.33	
			451	100	3.3000	5,000,000.00	97.09375000000	SUNGARD	-145,312.50
A 33841	FHLB-WF 03/29/04 12/28/07	3133X5BH0	1365	1	2.7500	2,000,000.00	1,923,125.00	14,208.33	
			451	100	2.7500	2,000,000.00	96.15625000000	SUNGARD	-76,875.00
A 33854	FHLB-CALL-WF 03/29/04 12/28/07	3133X5M21	1365	1	3.0000	5,000,000.00	4,828,125.00	1,250.00	
			451	100	3.0010	5,000,000.00	96.56250000000	SUNGARD	-171,875.00
A 34127	FHLB-CALL-JPM 01/14/05 01/14/08	3133XACC9	1365	1	4.0000	5,000,000.00	4,907,812.50	42,777.78	
			325	100	4.0000	5,000,000.00	98.15625000000	SUNGARD	-92,187.50
A 34180	FHLB-CALL-JPM 02/02/05 01/28/08	3133XAGT8	1365	1	4.0000	5,000,000.00	4,904,687.50	35,000.00	
			325	100	4.0170	4,997,550.00	98.09375000000	SUNGARD	-92,862.50
A 33789	FHLB-GILFD 01/22/04 05/15/08	31339X5V2	1365	1	2.6250	5,000,000.00	4,923,812.50	49,583.33	
			186	100	3.1090	4,902,886.35	95.15625000000	SUNGARD	-145,073.85
A 33790	FHLB-WF 01/22/04 05/15/08	31339X5V2	1365	1	2.6250	1,000,000.00	951,562.50	9,916.67	
			451	100	3.1150	980,339.00	95.15625000000	SUNGARD	-28,776.50
A 33549	FHLB-CALL-WF 07/22/03 07/22/08	31339YD33	1365	1	3.1000	15,000,000.00	14,367,187.50	89,125.00	
			451	100	3.1000	15,000,000.00	95.78125000000	SUNGARD	-632,812.50
A 33564	FHLB-CALL-WF 07/23/03 07/23/08	31339YFF4	1365	1	3.2000	10,000,000.00	9,600,000.00	60,444.44	
			451	100	3.2000	10,000,000.00	96.00000000000	SUNGARD	-400,000.00
A 33894	FHLB-GILFD 05/10/04 08/15/08	3133X0LJ6	1365	1	3.7500	5,000,000.00	4,851,562.50	23,958.33	
			186	100	4.1810	4,916,389.56	97.03125000000	SUNGARD	-64,827.06
A 33801	FHLB-CSFB 01/29/04 11/14/08	3133X2BZ7	1365	1	3.6250	5,200,000.00	5,013,125.00	71,211.11	
			180	100	3.5570	5,215,184.00	96.40625000000	SUNGARD	-202,059.00
A 33675	FHLB-CALL-FTB 11/28/03 11/28/08	3133X2E92	1365	1	4.1000	5,000,000.00	4,879,687.50	70,041.67	
			184	100	4.1000	5,000,000.00	97.59375000000	SUNGARD	-120,312.50
A 33717	FHLB-CALL-CITIG 12/16/03 12/16/08	3133X2R56	1365	1	4.0000	5,000,000.00	4,864,062.50	58,333.33	
			132	100	4.0000	5,000,000.00	97.28125000000	SUNGARD	-135,937.50
A 34207	FHLB-WF 02/25/05 02/13/09	3133XAN52	1365	1	3.8750	5,000,000.00	4,837,500.00	24,756.94	
			451	100	4.0750	4,963,550.00	96.75000000000	SUNGARD	-126,050.00
A 33796	FHLB-CALL-CITIG 02/27/04 02/27/09	3133X3S61	1365	1	4.0000	5,000,000.00	4,846,875.00	18,888.89	
			132	100	4.0000	5,000,000.00	96.93750000000	SUNGARD	-153,125.00
A 33987	FHLB-CALL-MISCH 09/10/04 02/27/09	3133MYNV5	1365	1	4.0000	5,000,000.00	4,848,437.50	68,888.89	
			320	100	4.0540	4,989,050.00	96.96875000000	SUNGARD	-140,612.50
A 33865	FHLB-CALL-WF 04/30/04 04/30/09	3133X65L6	1365	1	4.1250	3,005,000.00	2,916,728.13	51,992.76	
			451	100	4.1250	3,005,000.00	97.06250000000	SUNGARD	-88,271.87
A 33866	FHLB-CALL-WF 04/30/04 04/30/09	3133X6AW6	1365	1	4.1500	2,000,000.00	1,942,500.00	34,813.89	
			451	100	4.1500	2,000,000.00	97.12500000000	SUNGARD	-57,500.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANKS 55.24%(M)					3.4062	601,340,000.00	592,044,137.54	4,512,631.15	247,663.38
					3.7163	599,369,222.79	98.45414200000		-7,121,656.49
A 33870	FNMA-BOCM 04/15/04 04/15/06	31359MQZ9	1365	1	2.1250	5,000,000.00	4,995,312.50	48,993.06	5,612.50
			42	100	2.2310	4,989,700.00	99.90625000000	SUNGARD	

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INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33663	FNMA-WF 10/28/03 10/24/06	3136F4PP3	1365	1	2.7500	5,000,000.00	4,934,375.00	59,965.28	
			451	100	2.7500	5,000,000.00	98.6875000000	SUNGARD	-65,625.00
A 33859	FNMA-MISCH 03/30/04 11/28/06	3136F3UD6	1365	1	2.5000	2,965,000.00	2,914,965.63	25,326.04	
			320	100	2.1030	2,995,266.68	98.3125000000	SUNGARD	-80,301.05
A 33847	FNMA-GILFD 03/18/04 12/12/06	3136F3VL7	1365	1	2.2500	5,000,000.00	4,903,125.00	34,062.50	
			186	100	2.0880	5,021,405.20	98.0625000000	SUNGARD	-118,280.20
A 33711	FNMA-CALL-CITIG 12/15/03 12/15/06	3136F4A79	1365	1	3.0700	5,000,000.00	4,917,187.50	45,197.22	
			132	100	3.0700	5,000,000.00	98.3437500000	SUNGARD	-82,812.50
A 33715	FNMA-CALL-UBC 12/15/03 12/15/06	3136F4A79	1365	1	3.0700	5,000,000.00	4,917,187.50	45,197.22	
			445	100	3.0700	5,000,000.00	98.3437500000	SUNGARD	-82,812.50
A 33772	FNMA-UBS 01/16/04 12/19/06	3136F3WB8	1365	1	2.4500	5,000,000.00	4,907,812.50	34,708.33	
			441	100	2.4560	4,999,100.00	98.1562500000	SUNGARD	-91,287.50
A 33767	FNMA-GILFD 01/15/04 12/26/06	3136F3YX8	1365	1	2.1000	5,000,000.00	4,892,187.50	27,708.33	
			186	100	2.4240	4,954,150.00	97.8437500000	SUNGARD	-61,962.50
A 33849	FNMA-UBC 03/22/04 12/29/06	3136F3G91	1365	1	2.1250	650,000.00	635,984.38	3,529.86	
			445	100	2.1090	650,266.50	97.8437500000	SUNGARD	-14,282.12
A 33677	FNMA-UBC 11/10/03 01/24/07	3136F2G44	1365	1	3.2000	5,000,000.00	4,923,437.50	29,777.78	
			445	100	3.1990	5,000,000.00	98.4687500000	SUNGARD	-76,562.50
A 34002	FNMA-GILFD 09/28/04 09/07/07	3136F6BF5	1365	1	3.3750	5,000,000.00	4,881,250.00	11,250.00	
			186	100	3.3970	4,996,875.00	97.6250000000	SUNGARD	-115,625.00
A 33785	FNMA-UBS 01/22/04 01/02/08	3136F3J56	1365	1	2.6200	5,000,000.00	4,795,312.50	32,386.11	
			441	100	3.0000	4,929,750.00	95.9062500000	SUNGARD	-134,437.50
A 33665	FNMA-WF 10/29/03 03/17/08	3136F3CT1	1365	1	3.2500	5,500,000.00	5,316,093.75	6,951.39	
			451	100	3.3860	5,469,640.00	96.6562500000	SUNGARD	-153,546.25
A 33786	FNMA-GILFD 01/22/04 03/17/08	3136F3CT1	1365	1	3.2500	5,000,000.00	4,832,812.50	6,319.44	
			186	100	3.0820	5,032,377.11	96.6562500000	SUNGARD	-199,564.61
A 33545	FNMA-UBC 06/30/03 06/30/08	3136F3C87	1365	1	2.7500	15,000,000.00	14,268,750.00	104,270.83	
			445	100	2.7500	15,000,000.00	95.1250000000	SUNGARD	-731,250.00
A 33797	FNMA-BOCM 01/29/04 08/15/08	31359MSQ7	1365	1	3.2500	5,000,000.00	4,801,562.50	20,763.89	
			42	100	3.1590	5,019,150.00	96.0312500000	SUNGARD	-217,587.50
A 33798	FNMA-MISCH 01/29/04 12/15/08	31359MTR4	1365	1	3.3750	5,000,000.00	4,787,500.00	49,687.50	
			320	100	3.2920	5,018,400.00	95.7500000000	SUNGARD	-230,900.00
A 33800	FNMA-CITIG 01/29/04 12/15/08	31359MTR4	1365	1	3.3750	5,000,000.00	4,787,500.00	49,687.50	
			132	100	3.5730	4,955,900.00	95.7500000000	SUNGARD	-168,400.00
A 33877	FNMA-WF 04/29/04 04/29/09	3136F5UT6	1365	1	4.0000	5,000,000.00	4,842,187.50	84,444.44	
			451	100	4.0000	5,000,000.00	96.8437500000	SUNGARD	-157,812.50
A 33983	FNMA-CALL-GILFD 09/30/04 09/30/09	3136F6DQ9	1365	1	4.5000	4,795,000.00	4,679,620.31	599.38	
			186	100	4.5040	4,794,250.78	97.5937500000	SUNGARD	-114,630.47
SUBTOTAL (Inv Type) 23 FEDERAL NAT MORTGAGE AS 9.42%(M)					2.9914	103,910,000.00	100,934,164.07	720,826.10	5,612.50
					3.0121	103,826,231.27	97.1361410000		-2,897,679.70
A 33880	FPCB-MISCH 04/20/04 04/05/06	31331TY1	1365	1	1.7000	5,000,000.00	4,998,437.50	41,555.56	51,515.25
			320	100	2.2570	4,946,922.25	99.9687500000	SUNGARD	
A 33881	FPCB-GILFD 04/20/04 04/19/06	31331TC33	1365	1	2.0000	6,635,000.00	6,626,706.25	59,715.00	22,899.08
			186	100	2.2420	6,603,807.17	99.8750000000	SUNGARD	

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INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 32683	FFCB-CSFB 06/20/01 06/15/06	31331LKB3	1365	1	5.5000	5,000,000.00	5,004,687.50	80,972.22	
			180	100	5.4010	5,021,270.00	100.0937500000	SUNGARD	-16,582.50
A 34138	FFCB-UBC 01/12/05 10/02/06	31331TGN5	1365	1	2.3750	5,000,000.00	4,932,812.50	59,045.14	9,256.35
			445	100	3.2940	4,923,556.15	98.6562500000	SUNGARD	
A 34035	FFCB-GILFD 10/21/04 10/20/06	31331SDE0	1365	1	2.6250	5,000,000.00	4,932,812.50	58,697.92	
			186	100	2.7010	4,992,657.34	98.6562500000	SUNGARD	-59,844.84
A 34712	FFCB-CITIG 03/15/06 11/24/06	31331TMB4	1365	1	2.7000	5,000,000.00	4,923,437.50	47,625.00	1,037.50
			132	100	5.0050	4,964,025.00	98.4687500000	SUNGARD	
A 33730	FFCB-MISCH 12/11/03 12/11/06	31331TML2	1365	1	2.9000	5,000,000.00	4,921,875.00	44,305.56	
			320	100	2.7690	5,018,700.00	98.4375000000	SUNGARD	-96,825.00
A 33782	FFCB-WF 01/21/04 12/18/06	31331TNG2	1365	1	2.7500	4,315,000.00	4,242,184.38	33,950.66	
			451	100	2.4200	4,354,698.00	98.3125000000	SUNGARD	-112,513.62
A 34151	FFCB-GILFD 01/21/05 01/05/07	31331SLD3	1365	1	3.3750	5,000,000.00	4,935,937.50	40,312.50	
			186	100	3.3480	5,002,525.00	98.7187500000	SUNGARD	-66,587.50
A 33851	FFCB-UBC 03/23/04 01/16/07	31331QZ75	1365	1	2.2500	1,550,000.00	1,516,093.75	7,265.63	
			445	100	2.0500	1,558,416.50	97.8125000000	SUNGARD	-42,322.75
A 34566	FFCB-UBC 11/15/05 03/22/07	31331SVC4	1365	1	3.8000	2,000,000.00	1,975,000.00	1,900.00	
			445	100	4.7400	1,975,560.00	98.7500000000	SUNGARD	-560.00
A 34277	FFCB-MISCH 04/20/05 03/28/07	31331SUS0	1365	1	4.0000	5,000,000.00	4,945,312.50	1,666.67	
			320	100	3.7990	5,018,750.00	98.9062500000	SUNGARD	-73,437.50
A 34322	FFCB-GILFD 05/10/05 03/28/07	31331SUS0	1365	1	4.0000	5,000,000.00	4,945,312.50	1,666.67	
			186	100	3.8870	5,010,164.50	98.9062500000	SUNGARD	-64,852.00
A 34565	FFCB-UBC 11/15/05 03/28/07	31331SUS0	1365	1	4.0000	2,030,000.00	2,007,796.88	676.67	
			445	100	4.7400	2,010,207.50	98.9062500000	SUNGARD	-2,410.62
A 34279	FFCB-GILFD 04/20/05 04/13/07	31331SUC5	1365	1	3.9000	5,000,000.00	4,939,062.50	91,000.00	
			186	100	3.8240	5,007,147.50	98.7812500000	SUNGARD	-68,085.00
A 34281	FFCB-WF 04/26/05 04/26/07	31331SVK6	1365	1	3.7500	5,000,000.00	4,929,687.50	80,729.17	
			451	100	3.8600	4,989,500.00	98.5937500000	SUNGARD	-59,812.50
A 34157	FFCB-WF 01/21/05 09/04/07	31331TVJ7	1365	1	2.7000	2,500,000.00	2,417,968.75	5,062.50	
			451	100	3.4670	2,452,325.00	96.7187500000	SUNGARD	-34,356.25
A 33853	FFCB-CSFB 03/26/04 09/17/07	31331TYF2	1365	1	2.6250	5,000,000.00	4,831,250.00	5,104.17	
			180	100	2.3680	5,042,550.00	96.6250000000	SUNGARD	-211,300.00
A 33773	FFCB-WF 02/09/04 11/09/07	31331TQP9	1365	1	3.0000	5,000,000.00	4,840,625.00	21,666.67	
			451	100	3.0000	5,000,000.00	96.8125000000	SUNGARD	-159,375.00
A 33787	FFCB-MISCH 01/22/04 12/18/07	31331TNT4	1365	1	3.1000	5,000,000.00	4,839,062.50	44,347.22	
			320	100	2.9530	5,026,800.00	96.7812500000	SUNGARD	-187,737.50
A 33856	FFCB-CALL-GILFD 03/29/04 03/17/08	31331TWHO	1365	1	3.2400	3,000,000.00	2,897,812.50	3,780.00	
			186	100	3.2480	2,999,062.50	96.5937500000	SUNGARD	-101,250.00
A 34126	FFCB-CALL-WF 01/10/05 11/30/09	31331SHJ5	1365	1	4.1500	2,150,000.00	2,074,750.00	29,989.51	
			451	100	4.2130	2,143,953.13	96.5000000000	SUNGARD	-69,203.13
SUBTOTAL (Inv Type) 27 FEDERAL FARM CREDIT BAN 8.65%(M)					3.1610	94,180,000.00	92,678,625.01	761,034.44	84,708.18
					3.3685	94,062,597.54	98.4058450000		-1,427,055.71
A 33503	FHLMC-WF 06/04/03 12/04/06	3128X1GF8	1365	1	2.2500	10,000,000.00	9,812,500.00	73,125.00	
			451	100	2.2500	10,000,000.00	98.1250000000	SUNGARD	-187,500.00

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INVESTMENTS OUTSTANDING AS OF 03/31/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34703	FHLMC-BA 03/06/06 02/15/07	3134A4UN2	1365	1	2.3750	5,000,000.00	4,884,375.00	15,173.61		5,825.00
			40	100	5.0470	4,885,477.08	97.6875000000		SUNGARD	
A 34708	FHLMC-BA 03/09/06 03/15/07	3134A4NW0	1365	1	4.8750	2,125,000.00	2,119,687.50	4,604.17		
			40	100	5.0420	2,121,515.00	99.7500000000		SUNGARD	-1,827.50
A 34720	FHLMC-CITIG 03/21/06 03/15/07	3134A4NW0	1365	1	4.8750	10,000,000.00	9,975,000.00	21,666.67		
			132	100	5.0420	9,992,225.00	99.7500000000		SUNGARD	-9,100.00
A 34722	FHLMC-BA 03/21/06 03/15/07	3134A4NW0	1365	1	4.8750	560,000.00	558,600.00	1,213.33		
			40	100	5.0690	559,419.00	99.7500000000		SUNGARD	-364.00
A 34725	FHLMC-BA 03/27/06 03/15/07	3128X4ED9	1365	1	3.7500	5,000,000.00	4,935,937.50	8,333.33		
			40	100	5.0100	4,947,450.00	98.7187500000		SUNGARD	-5,262.50
A 34731	FHLMC-GILFD 03/30/06 03/15/07	3128X4ED9	1365	1	3.7500	5,000,000.00	4,935,937.50	8,333.33		
			186	100	5.1080	4,945,012.50	98.7187500000		SUNGARD	-1,262.50
A 34732	FHLMC-CS 03/30/06 03/16/07	3128X2L60	1365	1	2.7000	5,000,000.00	4,885,937.50	5,625.00		
			179	100	5.0990	4,894,050.00	97.7187500000		SUNGARD	-2,862.50
A 34721	FHLMC-CITIG 03/21/06 04/02/07	3128X4JX0	1365	1	4.1250	5,000,000.00	4,951,562.50	17,187.50		
			132	100	5.0370	4,966,258.33	99.0312500000		SUNGARD	-3,237.50
A 34733	FHLMC-CITIG 03/30/06 04/02/07	3128X4JX0	1365	1	4.1250	3,184,000.00	3,153,155.00	10,945.00		517.40
			132	100	5.1430	3,163,217.77	99.0312500000		SUNGARD	
A 34715	FHLMC-GILFD 03/17/06 04/27/07	3128X3BP7	1365	1	3.0000	3,000,000.00	2,930,625.00	38,500.00		
			186	100	5.0040	2,970,710.00	97.6875000000		SUNGARD	-5,085.00
A 33517	FHLMC-UBC 06/11/03 06/11/07	3128X1JN8	1365	1	2.4000	5,000,000.00	4,843,750.00	36,666.67		
			445	100	2.4000	5,000,000.00	96.8750000000		SUNGARD	-156,250.00
A 33508	FHLMC-CALL-WF 05/30/03 05/30/08	3128X1HM2	1365	1	2.6500	5,000,000.00	4,754,687.50	44,534.72		
			451	100	2.6500	5,000,000.00	95.0937500000		SUNGARD	-245,312.50
SUBTOTAL (Inv Type) 30 FED HOME LOAN MORTGAGE 5.85%(M)					3.3711	63,869,000.00	62,741,755.00	285,908.33		6,342.40
					4.2145	63,445,334.68	98.2350670000			-618,064.00
A 33768	FHLB-WF 01/15/04 12/22/06	31339XQY3	1365	1	2.3100	5,000,000.00	4,900,000.00	2,566.67		
			451	100	2.4300	4,983,030.00	98.0000000000		SUNGARD	-83,030.00
SUBTOTAL (Inv Type) 32 FHLB-QUARTERLY .46%(M)					2.3100	5,000,000.00	4,900,000.00	2,566.67		.00
					2.4300	4,983,030.00	98.0000000000			-83,030.00
A 34563	FFCB-DISC-UBS 11/14/05 05/26/06	313313XG8	1365	1	4.2500	7,625,000.00	7,570,364.76	.00		119,098.27
			441	100	4.4040	7,451,266.49	99.2834722222		SUNGARD	
A 34349	FFCB-DISC-CSFB 06/02/05 06/01/06	313313XN3	1365	1	3.4100	5,148,000.00	5,106,652.98	.00		136,150.30
			180	100	3.5490	4,970,502.68	99.1968333333		SUNGARD	
A 34507	FFCB-DISC-BA 10/03/05 07/17/06	313313ZL5	1365	1	4.0300	760,000.00	749,134.74	.00		13,552.06
			40	100	4.1900	735,582.68	98.5703611111		SUNGARD	
A 34638	FFCB-DISC-BA 01/09/06 07/17/06	313313ZL5	1365	1	4.4200	288,000.00	283,882.64	.00		2,565.68
			40	100	4.5840	281,316.96	98.5703611111		SUNGARD	
A 34667	FFCB-DISC-BA 01/30/06 08/17/06	313313C30	1365	1	4.5000	950,000.00	932,301.50	.00		5,932.75
			40	100	4.6700	926,368.75	98.1370000000		SUNGARD	
A 34591	FFCB-DISC-BA 12/05/05 08/29/06	313313D70	1365	1	4.4000	6,888,000.00	6,747,083.00	.00		83,861.40
			40	100	4.5780	6,663,221.60	97.9541666667		SUNGARD	

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CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 03/31/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS		
SUBTOTAL (Inv Type) 42 FFCB DISCOUNT NOTES					2.00%(M)		4.1046 4.2637	21,659,000.00 21,028,259.16	21,389,419.62 98.75534200000	.00	361,160.46
A 34740	FHLB-DISC-CITIG 03/31/06 04/03/06	313385VB9	1365	1	4.3700	6,040,000.00	6,040,000.00	.00	2,199.57		
A 34671	FHLB-DISC-UBS 02/02/06 04/05/06	313385VD5	1365	1	4.4350	9,930,000.00	9,926,896.88	.00	72,742.77		
A 34737	FHLB-DISC-WF 03/30/06 04/06/06	313385VE3	1365	1	4.5700	8,139,000.00	8,136,456.56	.00	4,688.97		
A 34306	FHLB-DISC-BA 05/02/05 04/24/06	313385VY9	1365	1	3.4000	2,663,000.00	2,655,510.31	.00	82,297.79		
A 34688	FHLB-DISC-BA 02/22/06 05/24/06	313385XE1	1365	1	4.5500	1,053,000.00	1,046,089.69	.00	5,200.65		
A 34357	FHLB-DISC-FTB 06/08/05 06/02/06	313385XP6	1365	1	3.4300	816,000.00	809,625.00	.00	21,536.05		
A 34369	FHLB-DISC-CSFB 06/17/05 06/09/06	313385XW1	1365	1	3.5400	417,000.00	413,351.25	.00	10,990.03		
A 34686	FHLB-DISC-CSFB 02/21/06 09/01/06	313385E28	1365	1	4.6900	684,000.00	669,892.50	.00	3,001.62		
A 34606	FHLB-DISC-BA 12/15/05 12/01/06	313385R57	1365	1	4.4500	500,000.00	483,125.00	.00	4,818.75		
A 34601	FHLB-DISC-WF 12/13/05 12/07/06	313385S31	1365	1	4.4700	5,000,000.00	4,826,562.50	.00	49,441.67		
A 34607	FHLB-DISC-WF 12/16/05 12/08/06	313385S49	1365	1	4.4400	790,000.00	762,596.88	.00	7,380.58		
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES					3.34%(M)		4.3606 4.4718	36,032,000.00 35,505,808.12	35,770,106.57 99.27316400000	.00	264,298.45
A 34709	FHLMC-DISC-UBS 03/09/06 03/06/07	313396CS0	1365	1	4.7900	3,176,000.00	3,025,140.00	.00	2,115.57		
A 34738	FHLMC-DISC-UBS 03/30/06 03/06/07	313396CS0	1365	1	4.8700	3,218,000.00	3,065,145.00	.00	-4,409.55		
SUBTOTAL (Inv Type) 44 FHLMC DISCOUNT NOTES					.57%(M)		4.8303 5.0848	6,394,000.00 6,092,578.98	6,090,285.00 95.25000000000	.00	2,115.57 -4,409.55
A 34531	BA-JP MORGAN-JPM 10/21/05 04/05/06	4662C1D53	1365	1	4.1550	857,000.00	856,542.93	.00	15,962.34		
A 34604	BA-BANKAMERICA-BA 12/14/05 06/05/06	06422TF57	1365	1	4.4200	2,234,803.00	2,215,434.71	.00	28,100.17		
A 34620	BA-BANKAMERICA-BA 12/29/05 06/19/06	06422TFK4	1365	1	4.4400	6,194,000.00	6,128,756.53	.00	66,151.92		

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CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34629	BA-BANKAMERICA-BA 01/05/06 06/20/06	06422TFL2	1365	1	4.4300	5,000,000.00	4,946,666.67	.00	48,802.78
A 34644	BA-BANKAMERICA-BA 01/12/06 07/07/06	06422TG72	1365	1	4.4500	2,000,000.00	1,973,378.89	.00	16,890.00
			40	100	4.6120	1,956,488.89	98.668944444444	SUNGARD	
SUBTOTAL (Inv Type) 52 BA, DOMESTIC					1.50%(M)	4.4204	16,285,803.00	.00	175,907.21
					4.5775	15,944,872.52	98.98670500000		
A 34739	NCD-WFB-WF 03/30/06 04/13/06	9497P44W0	1365	1	4.7700	10,000,000.00	9,999,889.56	2,650.00	
			451	100	4.8810	10,000,000.00	99.99889561427	SUNGARD	-110.44
SUBTOTAL (Inv Type) 71 NEGOTIABLE CERT OF DEPO					.93%(M)	4.7700	10,000,000.00	2,650.00	.00
					4.8810	10,000,000.00	99.99889600000		-110.44
A 34680	CP-DISC-UBS FIN DEL-UBS 02/14/06 04/13/06	90262DDD4	1365	1	4.5700	9,809,000.00	9,793,338.30	.00	56,559.79
A 34588	CP-DISC-UBS FIN DEL-UBS 12/02/05 05/01/06	90262DE19	1365	1	4.3900	4,590,000.00	4,571,678.25	.00	65,637.00
A 34705	CP-DISC-UBS FIN DEL-BA 03/06/06 06/06/06	90262DF67	1365	1	4.7500	618,000.00	612,504.95	.00	2,006.78
A 34690	CP-DISC-UBS-FIN DEL-UBS 02/24/06 07/24/06	90262DGQ2	1365	1	4.7500	6,954,000.00	6,846,097.10	.00	29,728.35
A 34681	CP-DISC-UBS FIN DEL-JPM 02/15/06 08/14/06	90262DHE8	1365	1	4.7400	3,700,000.00	3,631,318.75	.00	19,008.75
A 34682	CP-DISC-UBS FIN DEL-UBS 02/15/06 08/14/06	90262DHE8	1365	1	4.7250	10,000,000.00	9,814,375.00	.00	50,625.00
			441	100	4.9070	9,763,750.00	98.14375000000	SUNGARD	
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER, DISCO					3.29%(M)	4.6457	35,671,000.00	.00	223,565.67
					4.7948	35,045,746.68	98.87391000000		
A 32936	STATE INVESTMT POOL-CTY 01/01/02 04/01/06		1235	1	4.0344	12,776,000.00	12,776,000.00*	-2.02	0.00
A 33658	STATE INVESTMT POOL-RDA 10/01/03 04/01/06		1365	1	4.0344	16,674,000.00	16,674,000.00*	-1.72	0.00
			415	000	4.0344	12,776,000.00	100.0000000000	BOOK	
			415	100	4.0344	16,674,000.00	100.0000000000	BOOK	
SUBTOTAL (Inv Type) 99 PASSBOOK & STATE POOL					2.75%(M)	4.0344	29,450,000.00	-3.74	.00
					4.0344	29,450,000.00	100.0000000000		
SUBTOTAL (Fund) 1 INVESTMENT FUNDS					96.30%(M)	3.4503	1088911803.00	6,932,262.96	1,611,301.44
					3.7063	1083858614.95	98.43276200000		-13,039,372.97

* MARKET = BOOK LESS PURCHASE INTEREST

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CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 03/31/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34697	UST-BILLS-WF 03/02/06 06/22/06	912795XH9	1365 451	8 100	4.5000 4.6270	89,700.00 88,444.20	88,803.00 99.0000000000	.00 SUNGARD	358.80
SUBTOTAL (Inv Type) 11 TREASURY BILLS			100.00%(M)		4.5000 4.6270	89,700.00 88,444.20	88,803.00 99.0000000000	.00	358.80
SUBTOTAL (Fund) 8 EVERGREEN CREEK			.01%(M)		4.5000 4.6270	89,700.00 88,444.20	88,803.00 99.0000000000	.00	358.80

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CITY OF SAN JOSE
 TREASURY DIVISION
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INVESTMENTS OUTSTANDING AS OF 03/31/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34698	UST-BILLS-WF 03/02/06 06/22/06	912795XH9	1365 451	33 100	4.5000 4.6270	60,300.00 59,455.80	59,697.00 99.000000000000	.00 SUNGARD	241.20
SUBTOTAL (Inv Type) 11 TREASURY BILLS			100.00%(M)		4.5000 4.6270	60,300.00 59,455.80	59,697.00 99.000000000000	.00	241.20
SUBTOTAL (Fund) 33 Reassessment Revenue Bonds,			.01%(M)		4.5000 4.6270	60,300.00 59,455.80	59,697.00 99.000000000000	.00	241.20

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CITY OF SAN JOSE
 TREASURY DIVISION
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INVESTMENTS OUTSTANDING AS OF 03/31/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS	
A 34675	FHLB-DISC-CITIG 02/10/06 04/17/06	313385VR4	1365 132	34 100	4.4650 4.5640	218,109.00 216,323.60	217,700.05 99.81250000000	.00 SUNGARD	1,376.45	
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES					29.00%(M)	4.4650 4.5640	218,109.00 216,323.60	217,700.05 99.81250000000	.00	1,376.45
A 34734	FHLMC-DISC-UBS 03/31/06 05/26/06	313397XG1	1365 441	34 100	4.7000 4.8000	536,722.00 532,797.97	533,032.04 99.31250000000	.00 SUNGARD	234.07	
SUBTOTAL (Inv Type) 44 FHLMC DISCOUNT NOTES					71.00%(M)	4.7000 4.8000	536,722.00 532,797.97	533,032.04 99.31250000000	.00	234.07
SUBTOTAL (Fund) 34 CSJ/CSC Jt Pwr					.07%(M)	4.6321 4.7319	754,831.00 749,121.57	750,732.09 99.45697500000	.00	1,610.52

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 TREASURY DIVISION
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INVESTMENTS OUTSTANDING AS OF 03/31/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34676	FHLB-DISC-CITIG 02/10/06 04/17/06	313385VR4	1365 132	40 100	4.4650 4.5640	448,891.00 445,216.45	448,049.33 99.81250000000	.00 SUNGARD	2,832.88
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 89.26%(M)					4.4650 4.5640	448,891.00 445,216.45	448,049.33 99.81250000000	.00	2,832.88
A 34741	FHLMC-DISC-UBS 03/31/06 05/26/06	313397XG1	1365 441	40 100	4.7000 4.8000	54,278.00 53,881.16	53,904.84 99.31250000000	.00 SUNGARD	23.68
SUBTOTAL (Inv Type) 44 FHLMC DISCOUNT NOTES 10.74%(M)					4.7000 4.8000	54,278.00 53,881.16	53,904.84 99.31250000000	.00	23.68
SUBTOTAL (Fund) 40 '97 Community Facility Dist .05%(M)					4.4904 4.5895	503,169.00 499,097.61	501,954.17 99.75856400000	.00	2,856.56

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CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

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INVESTMENTS OUTSTANDING AS OF 03/31/06
 MAJOR SORT KEY IS FUND

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34674	FHLB-DISC-CITIG 02/10/06 04/17/06	313385VR4	1365 132	49 100	4.4500 4.5490	24,857,000.00 24,654,208.31	24,810,393.13 99.81250000000	.00 SUNGARD	156,184.82
A 34736	FHLB-DISC-CITIG 03/30/06 04/24/06	313385VY9	1365 132	49 100	4.6000 4.6790	15,046,000.00 14,997,936.39	15,003,683.13 99.71875000000	.00 SUNGARD	5,746.74
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES 100.00%(M)					4.5067 4.5982	39,903,000.00 39,652,144.70	39,814,076.26 99.77715000000	.00	161,931.56
SUBTOTAL (Fund) 49 RDA TABs SERIES 2003 3.58%(M)					4.5067 4.5982	39,903,000.00 39,652,144.70	39,814,076.26 99.77715000000	.00	161,931.56
GRAND TOTAL					3.4889 3.7390	1130222803.00 1124906878.83	1113061230.72 98.48157600000	6,932,262.96	1,778,300.08 -13,039,372.97

SECTION E

DETAIL OF INVESTMENT ACTIVITY

This report summarizes investment activity during the report period by type of activity rather than by type of security. The report shows all interest received during the report period, and all maturities, purchases and sales. The report also shows all “paydowns” on securities on which principal is amortized rather than due at maturity (e.g. Federal Home Loan Mortgage Corporation securities).

The last part of the report shows the number of transactions placed with each dealer and includes the total dollar amount of transactions per dealer.



CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 03/31/06
 SETTLEMENT DATE BASIS
 FUND: 1 INVESTMENT FUNDS

* ACTIVE TRANSACTIONS *

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
32936	STATE INVESTMT POOL-CT	1235	04/01/06	03/31/06	INTR	4.034				-190,127.04	
gabriel		03/31/06	04/17/06	03/31/06		4.034					190,127.04
33539	FHLB-BOCM	1365	01/09/07	01/09/06	INTR	2.000				-50,000.00	
snj101		01/09/06	01/10/06	01/09/06		2.000					50,000.00
33549	FHLB-CALL-WF	1365	07/22/08	01/22/06	INTR	3.100				-232,500.00	
snj101		01/22/06	01/24/06	01/22/06		3.100					232,500.00
33564	FHLB-CALL-WF	1365	07/23/08	01/23/06	INTR	3.200				-160,000.00	
snj101		01/23/06	01/24/06	01/23/06		3.200					160,000.00
33651	FHLB-WF	1365	08/15/07	02/15/06	INTR	3.750				-93,750.00	
snj101		02/15/06	02/16/06	02/15/06		3.150					93,750.00
33658	STATE INVESTMT POOL-RD	1365	04/01/06	03/31/06	INTR	4.034				-178,174.30	
gabriel		03/31/06	04/17/06	03/31/06		4.034					178,174.30
33665	FNMA-WF	1365	03/17/08	03/17/06	INTR	3.250				-89,375.00	
snj101		03/17/06	03/20/06	03/17/06		3.386					89,375.00
33670	FHLB-WF	1365	08/15/07	02/15/06	INTR	3.125				-78,125.00	
snj101		02/15/06	02/16/06	02/15/06		3.250					78,125.00
33677	FNMA-UBC	1365	01/24/07	01/24/06	INTR	3.200				-80,000.00	
snj101		01/24/06	01/25/06	01/24/06		3.199					80,000.00
33694	FHLB-BOCM	1365	08/15/07	02/15/06	INTR	3.125				-91,406.25	
snj101		02/15/06	02/16/06	02/15/06		3.062					91,406.25
33700	FHLB-WF	1365	08/15/07	02/15/06	INTR	3.125				-78,125.00	
snj101		02/15/06	02/16/06	02/15/06		3.110					78,125.00
33733	USTN-UBC	1365	08/15/06	02/15/06	INTR	2.375				-59,375.00	
snj101		02/15/06	02/16/06	02/15/06		2.318					59,375.00
33734	USTN-UBS	1365	08/15/06	02/15/06	INTR	2.375				-59,375.00	
snj101		02/15/06	02/16/06	02/15/06		2.211					59,375.00
33738	USTN-BOCM	1365	08/15/06	02/15/06	INTR	2.375				-59,375.00	
snj101		02/15/06	02/16/06	02/15/06		2.214					59,375.00
33768	FHLB-WF	1365	12/22/06	03/23/06	INTR	2.310				-28,875.00	
snj101		03/23/06	03/24/06	03/23/06		2.430					28,875.00
33770	FHLB-FTB	1365	01/09/07	01/09/06	INTR	2.000				-50,000.00	
snj101		01/09/06	01/10/06	01/09/06		2.493					50,000.00
33773	FFCB-WF	1365	11/09/07	02/09/06	INTR	3.000				-75,000.00	
snj101		02/09/06	02/10/06	02/09/06		3.000					75,000.00
33774	FHLB-FTB	1365	12/22/06	03/23/06	INTR	2.310				-28,875.00	
snj101		03/23/06	03/24/06	03/23/06		2.433					28,875.00
33775	FHLB-FTB	1365	02/06/07	02/06/06	INTR	2.650				-66,250.00	
snj101		02/06/06	02/07/06	02/06/06		2.494					66,250.00
33776	FHLB-WF	1365	08/15/07	02/15/06	INTR	3.125				-23,437.50	
snj101		02/15/06	02/16/06	02/15/06		2.751					23,437.50
33778	FHLB-MISCH	1365	08/06/07	02/06/06	INTR	2.970				-74,250.00	
snj101		02/06/06	02/07/06	02/06/06		2.766					74,250.00
33785	FNMA-UBS	1365	01/02/08	01/02/06	INTR	2.620				-65,500.00	
snj101		01/02/06	01/03/06	01/02/06		3.000					65,500.00

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 03/31/06
 SETTLEMENT DATE BASIS
 FUND: 1 INVESTMENT FUNDS

* ACTIVE TRANSACTIONS *

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
33786	FNMA-GILFD	1365	03/17/08	03/17/06	INTR	3.250				-81,250.00	
snj101		03/17/06	03/20/06	03/17/06		3.082					81,250.00
33795	FHLB-CALL-WF	1365	08/17/06	02/17/06	INTR	2.500				-62,500.00	
snj101		02/17/06	02/21/06	02/17/06		2.506					62,500.00
33796	FHLB-CALL-CITIG	1365	02/27/09	02/27/06	INTR	4.000				-100,000.00	
snj101		02/27/06	02/28/06	02/27/06		4.000					100,000.00
33797	FNMA-BOCM	1365	08/15/08	02/15/06	INTR	3.250				-81,250.00	
snj101		02/15/06	02/16/06	02/15/06		3.159					81,250.00
33819	FHLB-CALL-WF	1365	12/18/07	03/18/06	INTR	3.300				-82,500.00	
snj101		03/18/06	03/21/06	03/18/06		3.300					82,500.00
33824	FHLB-WF	1365	02/15/07	02/15/06	INTR	2.875				-36,656.25	
snj101		02/15/06	02/16/06	02/15/06		2.477					36,656.25
33827	FHLB-BOCM	1365	02/28/07	02/28/06	INTR	2.835				-78,529.50	
snj101		02/28/06	03/01/06	02/28/06		2.720					78,529.50
33836	FHLB-CALL-BOCM	1365	09/15/06	03/15/06	INTR	2.000				-50,000.00	
snj101		03/15/06	03/16/06	03/15/06		2.091					50,000.00
33838	FHLB-GILFD	1365	03/16/07	03/16/06	INTR	2.400				-16,680.00	
snj101		03/16/06	03/17/06	03/16/06		2.171					16,680.00
33850	FHLB-UBC	1365	08/15/06	02/15/06	INTR	2.375				-10,925.00	
snj101		02/15/06	02/16/06	02/15/06		1.914					10,925.00
33851	FFCB-UBC	1365	01/16/07	01/16/06	INTR	2.250				-17,437.50	
snj101		01/16/06	01/18/06	01/16/06		2.050					17,437.50
33853	FFCB-CSFB	1365	09/17/07	03/17/06	INTR	2.625				-65,625.00	
snj101		03/17/06	03/20/06	03/17/06		2.368					65,625.00
33854	FHLB-CALL-WF	1365	12/28/07	03/28/06	INTR	3.000				-75,000.00	
snj101		03/28/06	03/29/06	03/28/06		3.001					75,000.00
33856	FFCB-CALL-GILFD	1365	03/17/08	03/17/06	INTR	3.240				-48,600.00	
snj101		03/17/06	03/20/06	03/17/06		3.248					48,600.00
33861	FHLB-BOCM	1365	06/30/06	03/30/06	INTR	2.010				-50,250.00	
snj101		03/30/06	04/03/06	03/30/06		2.065					50,250.00
33862	FHLB-MISCH	1365	08/15/06	02/15/06	INTR	2.375				-26,718.75	
snj101		02/15/06	02/16/06	02/15/06		2.029					26,718.75
33894	FHLB-GILFD	1365	08/15/08	02/15/06	INTR	3.750				-93,750.00	
snj101		02/15/06	02/16/06	02/15/06		4.181					93,750.00
33898	FHLB-UBC	1365	09/15/06	03/15/06	INTR	2.875				-71,875.00	
snj101		03/15/06	03/16/06	03/15/06		3.100					71,875.00
33983	FNMA-CALL-GILFD	1365	09/30/09	03/30/06	INTR	4.500				-107,887.50	
snj101		03/30/06	04/03/06	03/30/06		4.504					107,887.50
34002	FNMA-GILFD	1365	09/07/07	03/07/06	INTR	3.375				-84,375.00	
snj101		03/07/06	03/08/06	03/07/06		3.397					84,375.00
34034	FHLB-WF	1365	09/15/06	03/15/06	INTR	2.875				-71,875.00	
snj101		03/15/06	03/16/06	03/15/06		2.622					71,875.00
34047	FHLB-MISCH	1365	09/15/06	03/15/06	INTR	2.875				-71,875.00	
snj101		03/15/06	03/16/06	03/15/06		2.678					71,875.00

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34050	FHLB-GILFD	1365	03/23/07	03/24/06	INTR	2.450				-65,966.25	
snj101		03/24/06	03/27/06	03/24/06		2.950					65,966.25
34062	FHLB-WF	1365	08/11/06	02/11/06	INTR	2.430				-60,750.00	
snj101		02/11/06	02/14/06	02/11/06		3.005					60,750.00
34122	FHLB-FTB	1365	08/15/06	02/15/06	INTR	3.500				-87,500.00	
snj101		02/15/06	02/16/06	02/15/06		3.295					87,500.00
34123	FHLB-MISCH	1365	09/15/06	03/15/06	INTR	3.125				-78,125.00	
snj101		03/15/06	03/16/06	03/15/06		3.311					78,125.00
34127	FHLB-CALL-JPM	1365	01/14/08	01/14/06	INTR	4.000				-100,000.00	
snj101		01/14/06	01/18/06	01/14/06		4.000					100,000.00
34135	FHLB-GILFD	1365	09/15/06	03/15/06	INTR	3.125				-95,312.50	
snj101		03/15/06	03/16/06	03/15/06		3.330					95,312.50
34151	FFCB-GILFD	1365	01/05/07	01/05/06	INTR	3.375				-84,375.00	
snj101		01/05/06	01/06/06	01/05/06		3.348					84,375.00
34157	FFCB-WF	1365	09/04/07	03/04/06	INTR	2.700				-33,750.00	
snj101		03/04/06	03/07/06	03/04/06		3.467					33,750.00
34180	FHLB-CALL-JPM	1365	01/28/08	01/28/06	INTR	4.000				-100,000.00	
snj101		01/28/06	01/31/06	01/28/06		4.017					100,000.00
34206	FHLB-MISCH	1365	05/23/06	02/23/06	INTR	3.015				-75,375.00	
snj101		02/23/06	02/24/06	02/23/06		3.480					75,375.00
34207	FHLB-WF	1365	02/13/09	02/15/06	INTR	3.875				-96,875.00	
snj109		02/15/06	04/06/06	02/15/06		4.075					96,875.00
34233	FHLB-GILFD	1365	02/15/07	02/15/06	INTR	3.375				-74,587.50	
snj101		02/15/06	02/16/06	02/15/06		4.076					74,587.50
34251	FHLB-UBC	1365	02/15/07	02/15/06	INTR	4.875				-130,162.50	
snj101		02/15/06	02/16/06	02/15/06		3.959					130,162.50
34263	FHLB-GILFD	1365	02/15/07	02/15/06	INTR	3.375				-33,750.00	
snj101		02/15/06	02/16/06	02/15/06		3.938					33,750.00
34272	FHLB-MISCH	1365	03/23/07	03/24/06	INTR	2.450				-61,250.00	
snj101		03/24/06	03/27/06	03/24/06		3.770					61,250.00
34275	FHLB-FTB	1365	01/16/07	01/16/06	INTR	2.125				-42,500.00	
snj101		01/16/06	01/18/06	01/16/06		3.741					42,500.00
34277	FFCB-MISCH	1365	03/28/07	03/28/06	INTR	4.000				-100,000.00	
snj101		03/28/06	03/29/06	03/28/06		3.799					100,000.00
34278	FHLB-MISCH	1365	03/23/07	03/24/06	INTR	2.450				-61,250.00	
snj101		03/24/06	03/27/06	03/24/06		3.821					61,250.00
34305	FHLB-GILFD	1365	04/16/07	01/16/06	INTR	2.215				-43,469.38	
snj101		01/16/06	01/18/06	01/16/06		3.918					43,469.38
34322	FFCB-GILFD	1365	03/28/07	03/28/06	INTR	4.000				-100,000.00	
snj101		03/28/06	03/29/06	03/28/06		3.887					100,000.00
34323	FHLB-UBC	1365	02/15/07	02/15/06	INTR	3.375				-50,625.00	
snj101		02/15/06	02/16/06	02/15/06		3.910					50,625.00
34326	FHLB-CITIG	1365	08/28/06	02/28/06	INTR	3.370				-84,250.00	
snj101		02/28/06	03/01/06	02/28/06		3.711					84,250.00

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34367	FHLB-GILFD	1365	09/29/06	03/29/06	03/29/06	INTR	3.750			-93,750.00	
snj101			03/29/06	03/30/06	03/29/06		3.865				93,750.00
34438	FHLB-WF	1365	08/18/06	02/18/06	02/18/06	INTR	4.000		-1,000.00	-66,666.68	
snj101			02/18/06	02/22/06	02/18/06		4.040				67,666.68
34513	FHLB-MISCH	1365	07/21/06	01/21/06	01/21/06	INTR	3.250		-33,854.17	-47,395.83	
snj101			01/21/06	01/24/06	01/21/06		4.309				81,250.00
34550	FHLB-WF	1365	08/18/06	02/18/06	02/18/06	INTR	4.000		-178,251.11	-190,983.33	
snj101			02/18/06	02/22/06	02/18/06		4.530				369,234.44
34554	FHLB-UBS	1365	09/08/06	03/08/06	03/08/06	INTR	3.500		-27,217.85	-55,819.65	
snj101			03/08/06	03/09/06	03/08/06		4.624				83,037.50
34556	FHLB-BA	1365	09/12/06	03/12/06	03/12/06	INTR	4.350		-12,083.33	-75,520.84	
snj101			03/12/06	03/14/06	03/12/06		4.623				87,604.17
34564	FHLB-CSFB	1365	01/23/07	01/23/06	01/23/06	INTR	4.000		-66,666.67	-37,777.78	
snj101			01/23/06	01/24/06	01/23/06		4.710				104,444.45
34565	FFCB-UBC	1365	03/28/07	03/28/06	03/28/06	INTR	4.000		-10,601.11	-29,998.89	
snj101			03/28/06	03/29/06	03/28/06		4.740				40,600.00
34566	FFCB-UBC	1365	03/22/07	03/22/06	03/22/06	INTR	3.800		-11,188.89	-26,811.11	
snj101			03/22/06	03/23/06	03/22/06		4.740				38,000.00
34567	FHLB-UBC	1365	02/15/07	02/15/06	02/15/06	INTR	5.375		-67,187.50	-67,187.50	
snj101			02/15/06	02/16/06	02/15/06		4.691				134,375.00
34580	FHLB-GILFD	1365	09/14/07	03/14/06	03/14/06	INTR	4.250		-136,944.44	-123,958.34	
snj101			03/14/06	03/15/06	03/14/06		4.661				260,902.78
34581	FHLB-GILFD	1365	08/15/07	02/15/06	02/15/06	INTR	4.250		-61,388.89	-44,861.11	
snj101			02/15/06	02/16/06	02/15/06		4.659				106,250.00
34631	FHLB-GILFD	1365	02/15/07	02/15/06	02/15/06	INTR	2.875		-44,722.22	-12,777.78	
snj101			02/15/06	02/16/06	02/15/06		4.621				57,500.00
34635	FHLB-GILFD	1365	09/29/06	03/29/06	03/29/06	INTR	3.750		-53,400.52	-45,693.23	
snj101			03/29/06	03/30/06	03/29/06		4.638				99,093.75
34653	FHLB-BA	1365	09/29/06	03/29/06	03/29/06	INTR	3.750		-59,895.83	-33,854.17	
snj101			03/29/06	03/30/06	03/29/06		4.676				93,750.00
34708	FHLMC-BA	1365	03/15/07	03/15/06	03/15/06	INTR	4.875		-50,070.31	-1,726.57	
snj101			03/15/06	03/16/06	03/15/06		5.042				51,796.88
SUBTOTAL (Txn Typ) INTR						ASSETS	3.305		-814,472.84	-5,912,110.53	
							3.499				6,726,583.37
34597	FHLB-CALL-JPM	1365	325	06/27/07	01/27/06	CALL	5.000	-5,000,000.00	-5,000,000.00	-20,833.33	
gabriel				01/31/06	01/27/06		5.000				5,020,833.33
SUBTOTAL (Txn Typ) CALL						ASSETS	5.000	-5,000,000.00	-5,000,000.00	-20,833.33	
							5.000				5,020,833.33

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
0 1 / 0 1 / 0 6 T O 0 3 / 3 1 / 0 6
S E T T L E M E N T D A T E B A S I S
F U N D : 1 I N V E S T M E N T F U N D S

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32936	STATE INVESTMT POOL-CT	1235	415	04/01/06	01/17/06	PSAL	4.034	-151,624.11	-151,624.11		
gabriel				01/17/06	01/17/06		4.034				151,624.11
			415		02/07/06	PSAL	4.034	-1,829,000.00	-1,829,000.00		
gabriel				02/07/06	02/07/06		4.034				1,829,000.00
			415		02/17/06	PSAL	4.034	-8,760,000.00	-8,760,000.00		
gabriel				02/17/06	02/17/06		4.034				8,760,000.00
			415		02/24/06	PSAL	4.034	-246,000.00	-246,000.00		
gabriel				02/24/06	02/24/06		4.034				246,000.00
			415		03/06/06	PSAL	4.034	-998,000.00	-998,000.00		
gabriel				03/06/06	03/06/06		4.034				998,000.00
			415		03/15/06	PSAL	4.034	-3,206,000.00	-3,206,000.00		
gabriel				03/15/06	03/15/06		4.034				3,206,000.00
33658	STATE INVESTMT POOL-RD	1365	415	04/01/06	01/17/06	PSAL	4.034	-137,959.12	-137,959.12		
gabriel				01/17/06	01/17/06		4.034				137,959.12
			415		02/27/06	PSAL	4.034	-181,000.00	-181,000.00		
gabriel				02/27/06	02/27/06		4.034				181,000.00
			415		03/10/06	PSAL	4.034	-2,840,000.00	-2,840,000.00		
gabriel				03/10/06	03/10/06		4.034				2,840,000.00
			415		03/23/06	PSAL	4.034	-10,330,000.00	-10,330,000.00		
gabriel				03/23/06	03/23/06		4.034				10,330,000.00
SUBTOTAL (Txn Typ) PSAL						ASSETS	4.034	-28,679,583.23	-28,679,583.23		
							4.034				28,679,583.23
32611	FHLB-FTB	1365	184	02/15/06	02/15/06	MAT	5.375	-5,000,000.00	-5,000,000.00	-134,375.00	
snj101				02/16/06	02/15/06		5.552				5,134,375.00
32666	FHLB-FTB	1365	184	02/14/06	02/14/06	MAT	5.900	-9,275,000.00	-9,275,000.00	-273,612.50	
snj101				02/15/06	02/14/06		5.425				9,548,612.50
32680	FHLB-SSB	1365	400	02/15/06	02/15/06	MAT	5.375	-5,000,000.00	-5,000,000.00	-134,375.00	
snj101				02/16/06	02/15/06		5.380				5,134,375.00
33633	FHLB-BOCM	1365	42	03/15/06	03/15/06	MAT	2.500	-5,000,000.00	-5,000,000.00	-62,500.00	
snj101				03/16/06	03/15/06		2.157				5,062,500.00
33634	FHLB-UBC	1365	445	03/15/06	03/15/06	MAT	2.500	-5,000,000.00	-5,000,000.00	-62,500.00	
snj101				03/16/06	03/15/06		2.151				5,062,500.00
33637	FNMA-UBC	1365	445	03/17/06	03/17/06	MAT	2.410	-5,000,000.00	-5,000,000.00	-60,250.00	
snj101				03/20/06	03/17/06		2.138				5,060,250.00
33652	FHLB-BOCM	1365	42	03/15/06	03/15/06	MAT	2.500	-2,855,000.00	-2,855,000.00	-35,687.50	
snj101				03/16/06	03/15/06		2.270				2,890,687.50
33703	FHLB-WF	1365	451	02/15/06	02/15/06	MAT	2.375	-5,000,000.00	-5,000,000.00	-59,375.00	
snj101				02/16/06	02/15/06		2.160				5,059,375.00
33832	FHLB-BOCM	1365	42	03/23/06	03/23/06	MAT	2.020	-3,000,000.00	-3,000,000.00	-30,300.00	
snj101				03/24/06	03/23/06		2.108				3,030,300.00
33845	FHLB-CITIG	1365	132	02/13/06	02/13/06	MAT	2.000	-3,830,000.00	-3,830,000.00	-38,300.00	
snj101				02/14/06	02/13/06		1.682				3,868,300.00

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33869 snj101	USTN-CSFB	1365	180	03/31/06 04/03/06	03/31/06 03/31/06	MAT	1.500 2.072	-4,815,000.00	-4,815,000.00	-36,112.50	4,851,112.50
33872 snj101	FHLB-GILFD	1365	186	02/15/06 02/16/06	02/15/06 02/15/06	MAT	2.375 2.186	-5,000,000.00	-5,000,000.00	-59,375.00	5,059,375.00
33888 snj101	FHLB-GILFD	1365	186	02/15/06 02/16/06	02/15/06 02/15/06	MAT	2.375 2.373	-5,580,000.00	-5,580,000.00	-66,262.50	5,646,262.50
34144 snj101	FHLB-DISC-BA	1365	40	01/10/06 01/11/06	01/10/06 01/10/06	MAT	2.950 3.058	-1,170,000.00	-1,170,000.00		1,170,000.00
34152 snj101	FHLB-DISC-BA	1365	40	01/04/06 01/05/06	01/04/06 01/04/06	MAT	2.960 3.067	-10,000,000.00	-10,000,000.00		10,000,000.00
34166 snj101	FHLB-UBC	1365	445	03/13/06 03/14/06	03/13/06 03/13/06	MAT	2.500 3.178	-10,000,000.00	-10,000,000.00	-125,000.00	10,125,000.00
34168 snj101	FHLB-GILFD	1365	186	02/24/06 02/27/06	02/24/06 02/24/06	MAT	2.500 3.164	-4,250,000.00	-4,250,000.00	-53,125.00	4,303,125.00
34169 snj101	FHLB-GILFD	1365	186	01/06/06 01/09/06	01/06/06 01/06/06	MAT	1.700 3.114	-5,000,000.00	-5,000,000.00	-21,250.00	5,021,250.00
34175 snj101	FHLB-DISC-ZFNB	1365	500	01/20/06 01/23/06	01/20/06 01/20/06	MAT	2.980 3.090	-842,000.00	-842,000.00		842,000.00
34181 snj101	FHLB-DISC-WF	1365	451	01/27/06 01/30/06	01/27/06 01/27/06	MAT	3.040 3.153	-108,000.00	-108,000.00		108,000.00
34203 snj101	FFCB-DISC-BA	1365	40	02/15/06 02/16/06	02/15/06 02/15/06	MAT	3.160 3.281	-1,081,000.00	-1,081,000.00		1,081,000.00
34252 snj101	FHLB-DISC-BA	1365	40	03/31/06 04/03/06	03/31/06 03/31/06	MAT	3.440 3.580	-1,149,000.00	-1,149,000.00		1,149,000.00
34253 snj101	FHLB-DISC-BA	1365	40	03/27/06 03/28/06	03/27/06 03/27/06	MAT	3.460 3.600	-2,816,000.00	-2,816,000.00		2,816,000.00
34258 snj101	FHLB-DISC-BA	1365	40	03/31/06 04/03/06	03/31/06 03/31/06	MAT	3.490 3.632	-5,000,000.00	-5,000,000.00		5,000,000.00
34363 snj101	FFCB-DISC-UBS	1365	441	03/01/06 03/02/06	03/01/06 03/01/06	MAT	3.460 3.579	-2,480,000.00	-2,480,000.00		2,480,000.00
34585 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	01/03/06 01/04/06	01/03/06 01/03/06	MAT	4.190 4.265	-9,957,000.00	-9,957,000.00		9,957,000.00
34605 snj101	NCD-WFB-WF	1365	451	01/10/06 01/11/06	01/10/06 01/10/06	MAT	4.290 4.377	-25,000,000.00	-25,000,000.00	-77,458.33	25,077,458.33
34610 snj101	FHLB-DISC-CITIG	1365	132	01/30/06 01/31/06	01/30/06 01/30/06	MAT	4.130 4.208	-28,600,000.00	-28,600,000.00		28,600,000.00
34621 snj101	CP-DISC-UBS FIND DEL-U	1365	441	01/05/06 01/06/06	01/05/06 01/05/06	MAT	4.280 4.343	-7,641,000.00	-7,641,000.00		7,641,000.00
34622 snj101	CP-DISC-UBS AMERICAS-B	1365	40	01/04/06 01/05/06	01/04/06 01/04/06	MAT	4.290 4.350	-18,150,000.00	-18,150,000.00		18,150,000.00
34625 snj101	FHLB-DISC-CITIG	1365	132	01/09/06 01/10/06	01/09/06 01/09/06	MAT	4.130 4.190	-5,000,000.00	-5,000,000.00		5,000,000.00
34626 snj101	FHLB-DISC-CITIG	1365	132	01/17/06 01/18/06	01/17/06 01/17/06	MAT	4.130 4.194	-4,000,000.00	-4,000,000.00		4,000,000.00

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34627 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	01/18/06 01/19/06	01/18/06 01/18/06	MAT	4.250 4.316	-10,000,000.00	-10,000,000.00		10,000,000.00
34628 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	01/05/06 01/06/06	01/05/06 01/05/06	MAT	4.250 4.310	-12,636,000.00	-12,636,000.00		12,636,000.00
34634 snj101	CP-DISC-WFB-WF	1365	451	01/30/06 01/31/06	01/30/06 01/30/06	MAT	4.240 4.311	-12,000,000.00	-12,000,000.00		12,000,000.00
34639 snj101	NCD-WFB-WF	1365	451	02/27/06 02/28/06	02/27/06 02/27/06	MAT	4.400 4.485	-25,000,000.00	-25,000,000.00	-146,666.68	25,146,666.68
34640 snj101	CP-DISC-WFB-WF	1365	451	01/11/06 01/12/06	01/11/06 01/11/06	MAT	4.210 4.269	-6,105,000.00	-6,105,000.00		6,105,000.00
34643 snj101	CP-DISC-UBS AMERICAS-B	1365	40	01/12/06 01/13/06	01/12/06 01/12/06	MAT	4.230 4.289	-4,222,000.00	-4,222,000.00		4,222,000.00
34646 snj101	CP-DISC-UBS AMERICAS-B	1365	40	01/13/06 01/17/06	01/13/06 01/13/06	MAT	4.250 4.310	-3,407,000.00	-3,407,000.00		3,407,000.00
34647 snj101	CP-DISC-UBS AMERICAS-U	1365	441	01/19/06 01/20/06	01/19/06 01/19/06	MAT	4.230 4.289	-17,044,000.00	-17,044,000.00		17,044,000.00
34649 snj101	FHLB-DISC-CS	1365	179	01/20/06 01/23/06	01/20/06 01/20/06	MAT	4.160 4.218	-11,775,000.00	-11,775,000.00		11,775,000.00
34650 snj101	CP-DISC-UBS AMERICAS-B	1365	40	01/24/06 01/25/06	01/24/06 01/24/06	MAT	4.250 4.310	-30,000,000.00	-30,000,000.00		30,000,000.00
34651 snj101	CP-DISC-FIRST DATA-JPM	1365	325	01/24/06 01/25/06	01/24/06 01/24/06	MAT	4.230 4.289	-40,000,000.00	-40,000,000.00		40,000,000.00
34652 snj101	FHLB-DISC-CITIG	1365	132	01/24/06 01/25/06	01/24/06 01/24/06	MAT	4.120 4.178	-26,181,000.00	-26,181,000.00		26,181,000.00
34656 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	01/26/06 01/27/06	01/26/06 01/26/06	MAT	4.250 4.310	-6,700,000.00	-6,700,000.00		6,700,000.00
34657 snj101	CP-DISC-IBM-BA	1365	40	02/03/06 02/06/06	02/03/06 02/03/06	MAT	4.220 4.284	-18,000,000.00	-18,000,000.00		18,000,000.00
34658 snj101	CP-DISC-UBS FIN DEL-JP	1365	325	02/10/06 02/13/06	02/10/06 02/10/06	MAT	4.400 4.470	-10,000,000.00	-10,000,000.00		10,000,000.00
34659 snj101	CP-DISC-UBS FIN DEL-UB	1365	441	01/25/06 01/26/06	01/25/06 01/25/06	MAT	4.260 4.320	-14,375,000.00	-14,375,000.00		14,375,000.00
34660 snj101	FHLB-DISC-CITIG	1365	132	02/28/06 03/01/06	02/28/06 02/28/06	MAT	4.230 4.306	-25,000,000.00	-25,000,000.00		25,000,000.00
34661 snj101	CP-DISC-BANKAMERICA-BA	1365	40	03/06/06 03/07/06	03/06/06 03/06/06	MAT	4.340 4.422	-5,595,000.00	-5,595,000.00		5,595,000.00
34662 snj101	CP-DISC-WFB-WF	1365	451	02/28/06 03/01/06	02/28/06 02/28/06	MAT	4.470 4.551	-2,533,000.00	-2,533,000.00		2,533,000.00
34663 snj101	CP-DISC-FIRST DATA-CIT	1365	132	02/01/06 02/02/06	02/01/06 02/01/06	MAT	4.430 4.494	-5,781,000.00	-5,781,000.00		5,781,000.00
34666 snj101	CP-DISC-FIRST DATA-CIT	1365	132	02/01/06 02/02/06	02/01/06 02/01/06	MAT	4.430 4.493	-4,744,000.00	-4,744,000.00		4,744,000.00
34668 snj101	FHLB-DISC-UBS	1365	441	02/01/06 02/02/06	02/01/06 02/01/06	MAT	4.340 4.401	-9,667,000.00	-9,667,000.00		9,667,000.00

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34669 snj101	CP-DISC-UBS FIN DEL-UB	1365	441	02/02/06 02/03/06	02/02/06 02/02/06	MAT	4.450 4.512	-9,981,000.00	-9,981,000.00		9,981,000.00
34670 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	02/03/06 02/06/06	02/03/06 02/03/06	MAT	4.480 4.543	-6,000,000.00	-6,000,000.00		6,000,000.00
34672 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	02/06/06 02/07/06	02/06/06 02/06/06	MAT	4.460 4.524	-7,052,000.00	-7,052,000.00		7,052,000.00
34677 snj101	FHLB-DISC-UBS	1365	441	03/03/06 03/06/06	03/03/06 03/03/06	MAT	4.390 4.462	-6,375,000.00	-6,375,000.00		6,375,000.00
34678 snj101	CP-DISC-BOSTON EDISON-	1365	132	02/23/06 02/24/06	02/23/06 02/23/06	MAT	4.480 4.550	-4,636,000.00	-4,636,000.00		4,636,000.00
34679 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	02/21/06 02/22/06	02/21/06 02/21/06	MAT	4.490 4.557	-8,130,000.00	-8,130,000.00		8,130,000.00
34683 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	02/16/06 02/17/06	02/16/06 02/16/06	MAT	4.530 4.593	-13,869,000.00	-13,869,000.00		13,869,000.00
34685 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	02/17/06 02/21/06	02/17/06 02/17/06	MAT	4.470 4.533	-10,870,000.00	-10,870,000.00		10,870,000.00
34692 snj101	CP-DISC-FIRST DATA-CIT	1365	132	03/07/06 03/08/06	03/07/06 03/07/06	MAT	4.520 4.587	-5,000,000.00	-5,000,000.00		5,000,000.00
34693 snj101	FHLB-DISC-CS	1365	179	03/01/06 03/02/06	03/01/06 03/01/06	MAT	4.330 4.391	-15,183,000.00	-15,183,000.00		15,183,000.00
34694 snj101	FHLB-DISC-CITIG	1365	132	03/01/06 03/02/06	03/01/06 03/01/06	MAT	4.300 4.360	-14,709,000.00	-14,709,000.00		14,709,000.00
34695 snj101	CP-DISC-WFB-WF	1365	451	03/02/06 03/03/06	03/02/06 03/02/06	MAT	4.450 4.512	-24,035,000.00	-24,035,000.00		24,035,000.00
34700 snj101	FHLB-DISC-UBS	1365	441	03/03/06 03/06/06	03/03/06 03/03/06	MAT	4.380 4.441	-19,553,000.00	-19,553,000.00		19,553,000.00
34702 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	03/06/06 03/07/06	03/06/06 03/06/06	MAT	4.480 4.544	-5,784,000.00	-5,784,000.00		5,784,000.00
34704 snj101	CP-DISC-UBS AMERICAS-B	1365	40	03/07/06 03/08/06	03/07/06 03/07/06	MAT	4.490 4.553	-2,062,000.00	-2,062,000.00		2,062,000.00
34710 snj101	CP-DISC-UBS FIN DEL-UB	1365	441	03/20/06 03/21/06	03/20/06 03/20/06	MAT	4.480 4.546	-11,060,000.00	-11,060,000.00		11,060,000.00
34713 snj101	CP-DISC-BOSTON EDISON-	1365	132	03/16/06 03/17/06	03/16/06 03/16/06	MAT	4.540 4.604	-25,000,000.00	-25,000,000.00		25,000,000.00
34714 snj101	CP-DISC-WFB-WF	1365	451	03/17/06 03/20/06	03/17/06 03/17/06	MAT	4.460 4.523	-29,742,000.00	-29,742,000.00		29,742,000.00
34716 snj101	CP-DISC-FIRST DATA-CIT	1365	132	03/20/06 03/21/06	03/20/06 03/20/06	MAT	4.490 4.554	-12,234,000.00	-12,234,000.00		12,234,000.00
34717 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	03/21/06 03/22/06	03/21/06 03/21/06	MAT	4.500 4.563	-18,200,000.00	-18,200,000.00		18,200,000.00
34718 snj101	FHLB-DISC-BA	1365	40	03/21/06 03/22/06	03/21/06 03/21/06	MAT	4.370 4.431	-9,290,000.00	-9,290,000.00		9,290,000.00
34719 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	03/22/06 03/23/06	03/22/06 03/22/06	MAT	4.530 4.593	-12,000,000.00	-12,000,000.00		12,000,000.00

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T R E A S U R Y D I V I S I O N
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34723 snj101	CP-DISC-FIRST DATA-CIT	1365	132	03/24/06 03/27/06	03/24/06 03/24/06	MAT	4.590	-11,154,000.00	-11,154,000.00		11,154,000.00
34724 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	03/27/06 03/28/06	03/27/06 03/27/06	MAT	4.650	-16,771,000.00	-16,771,000.00		16,771,000.00
34726 snj101	CP-DISC-UBS FIN DEL-BA	1365	40	03/28/06 03/29/06	03/28/06 03/28/06	MAT	4.730	-14,581,000.00	-14,581,000.00		14,581,000.00
34727 snj101	CP-DISC-CATERPILLAR-BA	1365	40	03/29/06 03/30/06	03/29/06 03/29/06	MAT	4.680	-11,448,000.00	-11,448,000.00		11,448,000.00
34729 snj101	FHLB-DISC-UBS	1365	441	03/30/06 04/03/06	03/30/06 03/30/06	MAT	4.580	-15,228,000.00	-15,228,000.00		15,228,000.00
SUBTOTAL (Txn Typ) MAT						ASSETS	4.198 4.267	-847311000.00	-847311000.00	-1,476,525.01	848,787,525.01
32611 snj101	FHLB-FTB	1365		02/15/06 02/16/06	02/15/06 02/15/06	AMRT	5.375		37,031.82		-37,031.82
32666 snj101	FHLB-FTB	1365		02/14/06 02/15/06	02/14/06 02/14/06	AMRT	5.900		-178,865.03		178,865.03
32680 snj101	FHLB-SSB	1365		02/15/06 02/16/06	02/15/06 02/15/06	AMRT	5.375		1,450.00		-1,450.00
33633 snj101	FHLB-BOCM	1365		03/15/06 03/16/06	03/15/06 03/15/06	AMRT	2.500		-41,500.00		41,500.00
33634 snj101	FHLB-UBC	1365		03/15/06 03/16/06	03/15/06 03/15/06	AMRT	2.500		-42,200.00		42,200.00
33637 snj101	FNMA-UBC	1365		03/17/06 03/20/06	03/17/06 03/17/06	AMRT	2.410		-32,970.10		32,970.10
33652 snj101	FHLB-BOCM	1365		03/15/06 03/16/06	03/15/06 03/15/06	AMRT	2.500		-15,329.07		15,329.07
33703 snj101	FHLB-WF	1365		02/15/06 02/16/06	02/15/06 02/15/06	AMRT	2.375		-23,250.00		23,250.00
33832 snj101	FHLB-BOCM	1365		03/23/06 03/24/06	03/23/06 03/23/06	AMRT	2.020		5,156.25		-5,156.25
33845 snj101	FHLB-CITIG	1365		02/13/06 02/14/06	02/13/06 02/13/06	AMRT	2.000		-22,711.90		22,711.90
33869 snj101	USTN-CSFB	1365		03/31/06 04/03/06	03/31/06 03/31/06	AMRT	1.500		52,664.06		-52,664.06
33872 snj101	FHLB-GILFD	1365		02/15/06 02/16/06	02/15/06 02/15/06	AMRT	2.375		-16,820.45		16,820.45
33888 snj101	FHLB-GILFD	1365		02/15/06 02/16/06	02/15/06 02/15/06	AMRT	2.375		-100.35		100.35
34144 snj101	FHLB-DISC-BA	1365		01/10/06 01/11/06	01/10/06 01/10/06	AMRT	2.950		34,131.50		-34,131.50
34152 snj101	FHLB-DISC-BA	1365		01/04/06 01/05/06	01/04/06 01/04/06	AMRT	2.960		286,133.33		-286,133.33

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34166 snj101	FHLB-UBC	1365		03/13/06	03/13/06	AMRT	2.500		75,082.78		
				03/14/06	03/13/06		3.178			-75,082.78	
34168 snj101	FHLB-GILFD	1365		02/24/06	02/24/06	AMRT	2.500		29,806.95		
				02/27/06	02/24/06		3.164			-29,806.95	
34169 snj101	FHLB-GILFD	1365		01/06/06	01/06/06	AMRT	1.700		65,277.00		
				01/09/06	01/06/06		3.114			-65,277.00	
34175 snj101	FHLB-DISC-ZFNB	1365		01/20/06	01/20/06	AMRT	2.980		24,882.50		
				01/23/06	01/20/06		3.090			-24,882.50	
34181 snj101	FHLB-DISC-WF	1365		01/27/06	01/27/06	AMRT	3.040		3,219.36		
				01/30/06	01/27/06		3.153			-3,219.36	
34203 snj101	FFCB-DISC-BA	1365		02/15/06	02/15/06	AMRT	3.160		33,874.94		
				02/16/06	02/15/06		3.281			-33,874.94	
34252 snj101	FHLB-DISC-BA	1365		03/31/06	03/31/06	AMRT	3.440		39,306.01		
				04/03/06	03/31/06		3.580			-39,306.01	
34253 snj101	FHLB-DISC-BA	1365		03/27/06	03/27/06	AMRT	3.460		95,539.06		
				03/28/06	03/27/06		3.600			-95,539.06	
34258 snj101	FHLB-DISC-BA	1365		03/31/06	03/31/06	AMRT	3.490		171,591.67		
				04/03/06	03/31/06		3.632			-171,591.67	
34363 snj101	FFCB-DISC-UBS	1365		03/01/06	03/01/06	AMRT	3.460		61,972.44		
				03/02/06	03/01/06		3.579			-61,972.44	
34585 snj101	CP-DISC-UBS FIN DEL-BA	1365		01/03/06	01/03/06	AMRT	4.190		38,243.18		
				01/04/06	01/03/06		4.265			-38,243.18	
34610 snj101	FHLB-DISC-CITIG	1365		01/30/06	01/30/06	AMRT	4.130		137,804.33		
				01/31/06	01/30/06		4.208			-137,804.33	
34621 snj101	CP-DISC-UBS FIND DEL-U	1365		01/05/06	01/05/06	AMRT	4.280		5,450.58		
				01/06/06	01/05/06		4.343			-5,450.58	
34622 snj101	CP-DISC-UBS AMERICAS-B	1365		01/04/06	01/04/06	AMRT	4.290		2,162.87		
				01/05/06	01/04/06		4.350			-2,162.87	
34625 snj101	FHLB-DISC-CITIG	1365		01/09/06	01/09/06	AMRT	4.130		2,868.06		
				01/10/06	01/09/06		4.190			-2,868.06	
34626 snj101	FHLB-DISC-CITIG	1365		01/17/06	01/17/06	AMRT	4.130		5,965.56		
				01/18/06	01/17/06		4.194			-5,965.56	
34627 snj101	CP-DISC-UBS FIN DEL-BA	1365		01/18/06	01/18/06	AMRT	4.250		16,527.78		
				01/19/06	01/18/06		4.316			-16,527.78	
34628 snj101	CP-DISC-UBS FIN DEL-BA	1365		01/05/06	01/05/06	AMRT	4.250		1,491.75		
				01/06/06	01/05/06		4.310			-1,491.75	
34634 snj101	CP-DISC-WFB-WF	1365		01/30/06	01/30/06	AMRT	4.240		33,920.00		
				01/31/06	01/30/06		4.311			-33,920.00	
34640 snj101	CP-DISC-WFB-WF	1365		01/11/06	01/11/06	AMRT	4.210		713.95		
				01/12/06	01/11/06		4.269			-713.95	
34643 snj101	CP-DISC-UBS AMERICAS-B	1365		01/12/06	01/12/06	AMRT	4.230		496.08		
				01/13/06	01/12/06		4.289			-496.08	
34646 snj101	CP-DISC-UBS AMERICAS-B	1365		01/13/06	01/13/06	AMRT	4.250		402.22		
				01/17/06	01/13/06		4.310			-402.22	

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34647 snj101	CP-DISC-UBS AMERICAS-U	1365		01/19/06	01/19/06	AMRT	4.230		2,002.67		
				01/20/06	01/19/06		4.289			-2,002.67	
34649 snj101	FHLB-DISC-CS	1365		01/20/06	01/20/06	AMRT	4.160		1,360.67		
				01/23/06	01/20/06		4.218			-1,360.67	
34650 snj101	CP-DISC-UBS AMERICAS-B	1365		01/24/06	01/24/06	AMRT	4.250		3,541.67		
				01/25/06	01/24/06		4.310			-3,541.67	
34651 snj101	CP-DISC-FIRST DATA-JPM	1365		01/24/06	01/24/06	AMRT	4.230		4,700.00		
				01/25/06	01/24/06		4.289			-4,700.00	
34652 snj101	FHLB-DISC-CITIG	1365		01/24/06	01/24/06	AMRT	4.120		2,996.27		
				01/25/06	01/24/06		4.178			-2,996.27	
34656 snj101	CP-DISC-UBS FIN DEL-BA	1365		01/26/06	01/26/06	AMRT	4.250		1,581.94		
				01/27/06	01/26/06		4.310			-1,581.94	
34657 snj101	CP-DISC-IBM-BA	1365		02/03/06	02/03/06	AMRT	4.220		21,100.00		
				02/06/06	02/03/06		4.284			-21,100.00	
34658 snj101	CP-DISC-UBS FIN DEL-JP	1365		02/10/06	02/10/06	AMRT	4.400		20,777.78		
				02/13/06	02/10/06		4.470			-20,777.78	
34659 snj101	CP-DISC-UBS FIN DEL-UB	1365		01/25/06	01/25/06	AMRT	4.260		1,701.04		
				01/26/06	01/25/06		4.320			-1,701.04	
34660 snj101	FHLB-DISC-CITIG	1365		02/28/06	02/28/06	AMRT	4.230		102,812.50		
				03/01/06	02/28/06		4.306			-102,812.50	
34661 snj101	CP-DISC-BANKAMERICA-BA	1365		03/06/06	03/06/06	AMRT	4.340		26,980.33		
				03/07/06	03/06/06		4.422			-26,980.33	
34662 snj101	CP-DISC-WFB-WF	1365		02/28/06	02/28/06	AMRT	4.470		10,378.97		
				03/01/06	02/28/06		4.551			-10,378.97	
34663 snj101	CP-DISC-FIRST DATA-CIT	1365		02/01/06	02/01/06	AMRT	4.430		3,556.92		
				02/02/06	02/01/06		4.494			-3,556.92	
34666 snj101	CP-DISC-FIRST DATA-CIT	1365		02/01/06	02/01/06	AMRT	4.430		1,167.55		
				02/02/06	02/01/06		4.493			-1,167.55	
34668 snj101	FHLB-DISC-UBS	1365		02/01/06	02/01/06	AMRT	4.340		1,165.41		
				02/02/06	02/01/06		4.401			-1,165.41	
34669 snj101	CP-DISC-UBS FIN DEL-UB	1365		02/02/06	02/02/06	AMRT	4.450		1,233.76		
				02/03/06	02/02/06		4.512			-1,233.76	
34670 snj101	CP-DISC-UBS FIN DEL-BA	1365		02/03/06	02/03/06	AMRT	4.480		746.67		
				02/06/06	02/03/06		4.543			-746.67	
34672 snj101	CP-DISC-UBS FIN DEL-BA	1365		02/06/06	02/06/06	AMRT	4.460		2,620.99		
				02/07/06	02/06/06		4.524			-2,620.99	
34677 snj101	FHLB-DISC-UBS	1365		03/03/06	03/03/06	AMRT	4.390		16,325.31		
				03/06/06	03/03/06		4.462			-16,325.31	
34678 snj101	CP-DISC-BOSTON EDISON-	1365		02/23/06	02/23/06	AMRT	4.480		7,500.02		
				02/24/06	02/23/06		4.550			-7,500.02	
34679 snj101	CP-DISC-UBS FIN DEL-BA	1365		02/21/06	02/21/06	AMRT	4.490		8,111.93		
				02/22/06	02/21/06		4.557			-8,111.93	
34683 snj101	CP-DISC-UBS FIN DEL-BA	1365		02/16/06	02/16/06	AMRT	4.530		1,745.18		
				02/17/06	02/16/06		4.593			-1,745.18	

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
0 1 / 0 1 / 0 6 T O 0 3 / 3 1 / 0 6
S E T T L E M E N T D A T E B A S I S
F U N D : 1 I N V E S T M E N T F U N D S

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34685	CP-DISC-UBS FIN DEL-BA	1365		02/17/06	02/17/06	AMRT	4.470		1,349.69			
snj101				02/21/06	02/17/06		4.533			-1,349.69		
34692	CP-DISC-FIRST DATA-CIT	1365		03/07/06	03/07/06	AMRT	4.520		4,394.44			
snj101				03/08/06	03/07/06		4.587			-4,394.44		
34693	FHLB-DISC-CS	1365		03/01/06	03/01/06	AMRT	4.330		1,826.18			
snj101				03/02/06	03/01/06		4.391			-1,826.18		
34694	FHLB-DISC-CITIG	1365		03/01/06	03/01/06	AMRT	4.300		1,756.91			
snj101				03/02/06	03/01/06		4.360			-1,756.91		
34695	CP-DISC-WFB-WF	1365		03/02/06	03/02/06	AMRT	4.450		2,970.99			
snj101				03/03/06	03/02/06		4.512			-2,970.99		
34700	FHLB-DISC-UBS	1365		03/03/06	03/03/06	AMRT	4.380		2,378.95			
snj101				03/06/06	03/03/06		4.441			-2,378.95		
34702	CP-DISC-UBS FIN DEL-BA	1365		03/06/06	03/06/06	AMRT	4.480		2,159.36			
snj101				03/07/06	03/06/06		4.544			-2,159.36		
34704	CP-DISC-UBS AMERICAS-B	1365		03/07/06	03/07/06	AMRT	4.490		257.18			
snj101				03/08/06	03/07/06		4.553			-257.18		
34710	CP-DISC-UBS FIN DEL-UB	1365		03/20/06	03/20/06	AMRT	4.480		9,634.49			
snj101				03/21/06	03/20/06		4.546			-9,634.49		
34713	CP-DISC-BOSTON EDISON-	1365		03/16/06	03/16/06	AMRT	4.540		3,152.78			
snj101				03/17/06	03/16/06		4.604			-3,152.78		
34714	CP-DISC-WFB-WF	1365		03/17/06	03/17/06	AMRT	4.460		3,684.70			
snj101				03/20/06	03/17/06		4.523			-3,684.70		
34716	CP-DISC-FIRST DATA-CIT	1365		03/20/06	03/20/06	AMRT	4.490		4,577.55			
snj101				03/21/06	03/20/06		4.554			-4,577.55		
34717	CP-DISC-UBS FIN DEL-BA	1365		03/21/06	03/21/06	AMRT	4.500		2,275.00			
snj101				03/22/06	03/21/06		4.563			-2,275.00		
34718	FHLB-DISC-BA	1365		03/21/06	03/21/06	AMRT	4.370		1,127.70			
snj101				03/22/06	03/21/06		4.431			-1,127.70		
34719	CP-DISC-UBS FIN DEL-BA	1365		03/22/06	03/22/06	AMRT	4.530		1,510.00			
snj101				03/23/06	03/22/06		4.593			-1,510.00		
34723	CP-DISC-FIRST DATA-CIT	1365		03/24/06	03/24/06	AMRT	4.590		1,422.13			
snj101				03/27/06	03/24/06		4.654			-1,422.13		
34724	CP-DISC-UBS FIN DEL-BA	1365		03/27/06	03/27/06	AMRT	4.650		6,498.76			
snj101				03/28/06	03/27/06		4.716			-6,498.76		
34726	CP-DISC-UBS FIN DEL-BA	1365		03/28/06	03/28/06	AMRT	4.730		1,915.78			
snj101				03/29/06	03/28/06		4.796			-1,915.78		
34727	CP-DISC-CATERPILLAR-BA	1365		03/29/06	03/29/06	AMRT	4.680		1,488.24			
snj101				03/30/06	03/29/06		4.746			-1,488.24		
34729	FHLB-DISC-UBS	1365		03/30/06	03/30/06	AMRT	4.580		1,937.34			
snj101				04/03/06	03/30/06		4.644			-1,937.34		
SUBTOTAL (Txn Typ) AMRT								ASSETS	4.188	1,189,844.88		
									4.257		-1,189,844.88	

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
32936 gabriel	STATE INVESTMT POOL-CT	1235	415	04/01/06	01/09/06	PURC	4.034	115,000.00	115,000.00		
				01/09/06	01/09/06		4.034				-115,000.00
			415		01/13/06	PURC	4.034	151,624.11	151,624.11		
				01/17/06	01/13/06		4.034				-151,624.11
			415		01/23/06	PURC	4.034	10,000,000.00	10,000,000.00		
				01/23/06	01/23/06		4.034				-10,000,000.00
33658 gabriel	STATE INVESTMT POOL-RD	1365	415	04/01/06	01/13/06	PURC	4.034	137,959.12	137,959.12		
				01/17/06	01/13/06		4.034				-137,959.12
			415		01/23/06	PURC	4.034	4,682,000.00	4,682,000.00		
				01/23/06	01/23/06		4.034				-4,682,000.00
			415		03/22/06	PURC	4.034	10,330,000.00	10,330,000.00		
				03/22/06	03/22/06		4.034				-10,330,000.00
34622 maria	CP-DISC-UBS AMERICAS-B	1365	40	01/04/06	01/03/06	PURC	4.290	18,150,000.00	18,147,837.13		
				01/03/06	01/23/06		4.350		-2,162.87		-18,147,837.13
			132	01/09/06	01/04/06	PURC	4.130	5,000,000.00	4,997,131.94		
				01/04/06	01/04/06		4.190		-2,868.06		-4,997,131.94
			132	01/17/06	01/04/06	PURC	4.130	4,000,000.00	3,994,034.44		
				01/04/06	01/04/06		4.194		-5,965.56		-3,994,034.44
			40	01/18/06	01/04/06	PURC	4.250	10,000,000.00	9,983,472.22		
				01/04/06	01/04/06		4.316		-16,527.78		-9,983,472.22
			40	01/05/06	01/04/06	PURC	4.250	12,636,000.00	12,634,508.25		
				01/04/06	01/04/06		4.310		-1,491.75		-12,634,508.25
			40	06/20/06	01/05/06	PURC	4.430	5,000,000.00	4,897,863.89		
				01/04/06	01/05/06		4.585		-102,136.11		-4,897,863.89
			186	12/22/06	01/05/06	PURC	3.800	5,000,000.00	4,969,011.11		
				01/04/06	01/05/06		4.610		-30,988.89		-4,969,011.11
			186	02/15/07	01/05/06	PURC	2.875	4,000,000.00	3,969,802.22		
				01/04/06	01/05/06		4.621		-30,197.78		-3,969,802.22
			451	11/21/06	01/05/06	PURC	3.075	5,000,000.00	4,952,181.67		
				01/04/06	01/05/06		4.638		-47,818.33		-4,952,181.67
			186	11/29/06	01/05/06	PURC	3.200	2,800,000.00	2,773,988.00		
				01/05/06	01/05/06		4.630		-26,012.00		-2,773,988.00
			451	01/30/06	01/06/06	PURC	4.240	12,000,000.00	11,966,080.00		
				01/06/06	01/06/06		4.311		-33,920.00		-11,966,080.00
			186	09/29/06	01/06/06	PURC	3.750	5,285,000.00	5,304,787.92		
				01/06/06	01/06/06		4.638		19,787.92		-5,304,787.92
			40	10/27/06	01/09/06	PURC	2.260	2,500,000.00	2,464,925.00		
				01/09/06	01/09/06		4.645		-35,075.00		-2,464,925.00
			40	11/15/06	01/09/06	PURC	3.125	3,700,000.00	3,670,649.75		
				01/09/06	01/09/06		4.652		-29,350.25		-3,670,649.75
			40	07/17/06	01/09/06	PURC	4.420	288,000.00	281,316.96		
				01/09/06	01/09/06		4.584		-6,683.04		-281,316.96
			451	02/27/06	01/10/06	PURC	4.400	25,000,000.00	25,000,000.00		
				01/10/06	01/10/06		4.485				-25,000,000.00

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34640	CP-DISC-WFB-WF	1365	451	01/11/06	01/10/06	PURC	4.210	6,105,000.00	6,104,286.05		
gabriel				01/10/06	01/10/06		4.269		-713.95		-6,104,286.05
34641	FHLB-BA	1365	40	11/27/06	01/11/06	PURC	3.050	2,500,000.00	2,474,419.44		
gabriel				01/11/06	01/11/06		4.688		-25,580.56		-2,474,419.44
34642	FHLB-BA	1365	40	11/29/06	01/11/06	PURC	3.200	2,875,000.00	2,849,077.08		
gabriel				01/11/06	01/11/06		4.686		-25,922.92		-2,849,077.08
34643	CP-DISC-UBS AMERICAS-B	1365	40	01/12/06	01/11/06	PURC	4.230	4,222,000.00	4,221,503.92		
gabriel				01/11/06	01/11/06		4.289		-496.08		-4,221,503.92
34644	BA-BANKAMERICA-BA	1365	40	07/07/06	01/12/06	PURC	4.450	2,000,000.00	1,956,488.89		
gabriel				01/12/06	01/12/06		4.612		-43,511.11		-1,956,488.89
34646	CP-DISC-UBS AMERICAS-B	1365	40	01/13/06	01/12/06	PURC	4.250	3,407,000.00	3,406,597.78		
gabriel				01/17/06	01/12/06		4.310		-402.22		-3,406,597.78
34647	CP-DISC-UBS AMERICAS-U	1365	441	01/19/06	01/18/06	PURC	4.230	17,044,000.00	17,041,997.33		
gabriel				01/18/06	01/18/06		4.289		-2,002.67		-17,041,997.33
34649	FHLB-DISC-CS	1365	179	01/20/06	01/19/06	PURC	4.160	11,775,000.00	11,773,639.33		
gabriel				01/19/06	01/19/06		4.218		-1,360.67		-11,773,639.33
34650	CP-DISC-UBS AMERICAS-B	1365	40	01/24/06	01/23/06	PURC	4.250	30,000,000.00	29,996,458.33		
gabriel				01/23/06	01/23/06		4.310		-3,541.67		-29,996,458.33
34651	CP-DISC-FIRST DATA-JPM	1365	325	01/24/06	01/23/06	PURC	4.230	40,000,000.00	39,995,300.00		
gabriel				01/23/06	01/23/06		4.289		-4,700.00		-39,995,300.00
34652	FHLB-DISC-CITIG	1365	132	01/24/06	01/23/06	PURC	4.120	26,181,000.00	26,178,003.73		
gabriel				01/23/06	01/23/06		4.178		-2,996.27		-26,178,003.73
34653	FHLB-BA	1365	40	09/29/06	01/24/06	PURC	3.750	5,000,000.00	5,028,995.83		
gabriel				01/23/06	01/24/06		4.676		28,995.83		-5,028,995.83
34654	FHLB-GILFD	1365	186	01/23/07	01/24/06	PURC	4.625	10,000,000.00	9,995,034.72		
gabriel				01/23/06	01/24/06		4.690		-4,965.28		-9,995,034.72
34655	FHLB-GILFD	1365	186	12/01/06	01/24/06	PURC	3.875	5,000,000.00	4,994,959.31		
gabriel				01/23/06	01/24/06		4.682		-5,040.69		-4,994,959.31
34656	CP-DISC-UBS FIN DEL-BA	1365	40	01/26/06	01/24/06	PURC	4.250	6,700,000.00	6,698,418.06		
gabriel				01/24/06	01/24/06		4.310		-1,581.94		-6,698,418.06
34657	CP-DISC-IBM-BA	1365	40	02/03/06	01/24/06	PURC	4.220	18,000,000.00	17,978,900.00		
gabriel				01/24/06	01/24/06		4.284		-21,100.00		-17,978,900.00
34658	CP-DISC-UBS FIN DEL-JP	1365	325	02/10/06	01/24/06	PURC	4.400	10,000,000.00	9,979,222.22		
gabriel				01/24/06	01/24/06		4.470		-20,777.78		-9,979,222.22
34659	CP-DISC-UBS FIN DEL-UB	1365	441	01/25/06	01/24/06	PURC	4.260	14,375,000.00	14,373,298.96		
gabriel				01/24/06	01/24/06		4.320		-1,701.04		-14,373,298.96
34660	FHLB-DISC-CITIG	1365	132	02/28/06	01/24/06	PURC	4.230	25,000,000.00	24,897,187.50		
gabriel				01/24/06	01/24/06		4.306		-102,812.50		-24,897,187.50
34661	CP-DISC-BANKAMERICA-BA	1365	40	03/06/06	01/25/06	PURC	4.340	5,595,000.00	5,568,019.67		
gabriel				01/25/06	01/25/06		4.422		-26,980.33		-5,568,019.67
34662	CP-DISC-WFB-WF	1365	451	02/28/06	01/26/06	PURC	4.470	2,533,000.00	2,522,621.03		
gabriel				01/26/06	01/26/06		4.551		-10,378.97		-2,522,621.03
34663	CP-DISC-FIRST DATA-CIT	1365	132	02/01/06	01/27/06	PURC	4.430	5,781,000.00	5,777,443.08		
michele				01/27/06	01/27/06		4.494		-3,556.92		-5,777,443.08

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34666	CP-DISC-FIRST DATA-CIT	1365	132	02/01/06	01/30/06	PURC	4.430	4,744,000.00	4,742,832.45		
gabriel				01/30/06	01/30/06		4.493		-1,167.55		-4,742,832.45
34667	FFCB-DISC-BA	1365	40	08/17/06	01/30/06	PURC	4.500	950,000.00	926,368.75		
gabriel				01/30/06	01/30/06		4.670		-23,631.25		-926,368.75
34668	FHLB-DISC-UBS	1365	441	02/01/06	01/31/06	PURC	4.340	9,667,000.00	9,665,834.59		
gabriel				01/31/06	01/31/06		4.401		-1,165.41		-9,665,834.59
34669	CP-DISC-UBS FIN DEL-UB	1365	441	02/02/06	02/01/06	PURC	4.450	9,981,000.00	9,979,766.24		
gabriel				02/01/06	02/01/06		4.512		-1,233.76		-9,979,766.24
34670	CP-DISC-UBS FIN DEL-BA	1365	40	02/03/06	02/02/06	PURC	4.480	6,000,000.00	5,999,253.33		
gabriel				02/02/06	02/02/06		4.543		-746.67		-5,999,253.33
34671	FHLB-DISC-UBS	1365	441	04/05/06	02/02/06	PURC	4.435	9,930,000.00	9,854,154.11		
gabriel				02/02/06	02/02/06		4.531		-75,845.89		-9,854,154.11
34672	CP-DISC-UBS FIN DEL-BA	1365	40	02/06/06	02/03/06	PURC	4.460	7,052,000.00	7,049,379.01		
gabriel				02/03/06	02/03/06		4.524		-2,620.99		-7,049,379.01
34677	FHLB-DISC-UBS	1365	441	03/03/06	02/10/06	PURC	4.390	6,375,000.00	6,358,674.69		
gabriel				02/10/06	02/10/06		4.462		-16,325.31		-6,358,674.69
34678	CP-DISC-BOSTON EDISON-	1365	132	02/23/06	02/10/06	PURC	4.480	4,636,000.00	4,628,499.98		
gabriel				02/10/06	02/10/06		4.550		-7,500.02		-4,628,499.98
34679	CP-DISC-UBS FIN DEL-BA	1365	40	02/21/06	02/13/06	PURC	4.490	8,130,000.00	8,121,888.07		
gabriel				02/13/06	02/13/06		4.557		-8,111.93		-8,121,888.07
34680	CP-DISC-UBS FIN DEL-UB	1365	441	04/13/06	02/14/06	PURC	4.570	9,809,000.00	9,736,778.51		
gabriel				02/14/06	02/14/06		4.668		-72,221.49		-9,736,778.51
34681	CP-DISC-UBS FIN DEL-JP	1365	325	08/14/06	02/15/06	PURC	4.740	3,700,000.00	3,612,310.00		
gabriel				02/15/06	02/15/06		4.922		-87,690.00		-3,612,310.00
34682	CP-DISC-UBS FIN DEL-UB	1365	441	08/14/06	02/15/06	PURC	4.725	10,000,000.00	9,763,750.00		
gabriel				02/15/06	02/15/06		4.907		-236,250.00		-9,763,750.00
34683	CP-DISC-UBS FIN DEL-BA	1365	40	02/16/06	02/15/06	PURC	4.530	13,869,000.00	13,867,254.82		
gabriel				02/15/06	02/15/06		4.593		-1,745.18		-13,867,254.82
34684	FHLB-BA	1365	40	01/10/07	02/16/06	PURC	3.450	4,200,000.00	4,160,226.00		
maria				02/16/06	02/16/06		4.931		-39,774.00		-4,160,226.00
34685	CP-DISC-UBS FIN DEL-BA	1365	40	02/17/06	02/16/06	PURC	4.470	10,870,000.00	10,868,650.31		
maria				02/16/06	02/16/06		4.533		-1,349.69		-10,868,650.31
34686	FHLB-DISC-CSFB	1365	180	09/01/06	02/21/06	PURC	4.690	684,000.00	666,890.88		
gabriel				02/21/06	02/21/06		4.871		-17,109.12		-666,890.88
34688	FHLB-DISC-BA	1365	40	05/24/06	02/22/06	PURC	4.550	1,053,000.00	1,040,889.04		
gabriel				02/22/06	02/22/06		4.667		-12,110.96		-1,040,889.04
34689	FHLB-BA	1365	40	02/15/07	02/23/06	PURC	4.800	1,830,000.00	1,827,560.00		
gabriel				02/23/06	02/23/06		4.970		-2,440.00		-1,827,560.00
34690	CP-DISC-UBS-FIN DEL-UB	1365	441	07/24/06	02/24/06	PURC	4.750	6,954,000.00	6,816,368.75		
gabriel				02/24/06	02/24/06		4.913		-137,631.25		-6,816,368.75
34691	FHLB-BA	1365	40	02/27/07	02/27/06	PURC	4.875	17,255,000.00	17,238,090.10		
gabriel				02/27/06	02/27/06		4.977		-16,909.90		-17,238,090.10
34692	CP-DISC-FIRST DATA-CIT	1365	132	03/07/06	02/28/06	PURC	4.520	5,000,000.00	4,995,605.56		
gabriel				02/28/06	02/28/06		4.587		-4,394.44		-4,995,605.56

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34693	FHLB-DISC-CS	1365	179	03/01/06	02/28/06	PURC	4.330	15,183,000.00	15,181,173.82		
gabriel				02/28/06	02/28/06		4.391		-1,826.18		-15,181,173.82
34694	FHLB-DISC-CITIG	1365	132	03/01/06	02/28/06	PURC	4.300	14,709,000.00	14,707,243.09		
gabriel				02/28/06	02/28/06		4.360		-1,756.91		-14,707,243.09
34695	CP-DISC-WFB-WF	1365	451	03/02/06	03/01/06	PURC	4.450	24,035,000.00	24,032,029.01		
gabriel				03/01/06	03/01/06		4.512		-2,970.99		-24,032,029.01
34696	FHLB-CALL-WF	1365	451	03/02/07	03/02/06	PURC	5.000	5,000,000.00	5,000,000.00		
gabriel				03/01/06	03/02/06		5.000				-5,000,000.00
34699	FHLB-MISCH	1365	320	03/01/07	03/02/06	PURC	4.875	5,000,000.00	4,995,272.88		
gabriel				03/02/06	03/02/06		4.987		-4,727.12		-4,995,272.88
34700	FHLB-DISC-UBS	1365	441	03/03/06	03/02/06	PURC	4.380	19,553,000.00	19,550,621.05		
gabriel				03/02/06	03/02/06		4.441		-2,378.95		-19,550,621.05
34701	FHLB-WF	1365	451	04/16/07	03/03/06	PURC	4.250	5,000,000.00	5,047,341.67		
gabriel				03/02/06	03/03/06		5.011		47,341.67		-5,047,341.67
34702	CP-DISC-UBS FIN DEL-BA	1365	40	03/06/06	03/03/06	PURC	4.480	5,784,000.00	5,781,840.64		
gabriel				03/03/06	03/03/06		4.544		-2,159.36		-5,781,840.64
34703	FHLMC-BA	1365	40	02/15/07	03/06/06	PURC	2.375	5,000,000.00	4,885,477.08		
gabriel				03/03/06	03/06/06		5.047		-114,522.92		-4,885,477.08
34704	CP-DISC-UBS AMERICAS-B	1365	40	03/07/06	03/06/06	PURC	4.490	2,062,000.00	2,061,742.82		
gabriel				03/06/06	03/06/06		4.553		-257.18		-2,061,742.82
34705	CP-DISC-UBS FIN DEL-BA	1365	40	06/06/06	03/06/06	PURC	4.750	618,000.00	610,498.17		
gabriel				03/06/06	03/06/06		4.875		-7,501.83		-610,498.17
34706	FHLB-BA	1365	40	02/27/07	03/07/06	PURC	4.875	3,430,000.00	3,428,676.59		
gabriel				03/07/06	03/07/06		5.059		-1,323.41		-3,428,676.59
34707	FHLB-BA	1365	40	02/23/07	03/08/06	PURC	3.375	570,000.00	561,852.56		
gabriel				03/08/06	03/08/06		5.072		-8,147.44		-561,852.56
34708	FHLMC-BA	1365	40	03/15/07	03/09/06	PURC	4.875	2,125,000.00	2,171,585.31		
gabriel				03/09/06	03/09/06		5.042		46,585.31		-2,171,585.31
34709	FHLMC-DISC-UBS	1365	441	03/06/07	03/09/06	PURC	4.790	3,176,000.00	3,023,024.43		
gabriel				03/09/06	03/09/06		5.039		-152,975.57		-3,023,024.43
34710	CP-DISC-UBS FIN DEL-UB	1365	441	03/20/06	03/13/06	PURC	4.480	11,060,000.00	11,050,365.51		
gabriel				03/13/06	03/13/06		4.546		-9,634.49		-11,050,365.51
34711	FHLB-BA	1365	40	02/23/07	03/14/06	PURC	3.375	220,000.00	217,067.13		
michele				03/14/06	03/14/06		5.057		-2,932.87		-217,067.13
34712	FFCB-CITIG	1365	132	11/24/06	03/15/06	PURC	2.700	5,000,000.00	4,964,025.00		
gabriel				03/15/06	03/15/06		5.005		-35,975.00		-4,964,025.00
34713	CP-DISC-BOSTON EDISON-	1365	132	03/16/06	03/15/06	PURC	4.540	25,000,000.00	24,996,847.22		
gabriel				03/15/06	03/15/06		4.604		-3,152.78		-24,996,847.22
34714	CP-DISC-WFB-WF	1365	451	03/17/06	03/16/06	PURC	4.460	29,742,000.00	29,738,315.30		
gabriel				03/16/06	03/16/06		4.523		-3,684.70		-29,738,315.30
34715	FHLMC-GILFD	1365	186	04/27/07	03/17/06	PURC	3.000	3,000,000.00	2,970,710.00		
gabriel				03/17/06	03/17/06		5.004		-29,290.00		-2,970,710.00
34716	CP-DISC-FIRST DATA-CIT	1365	132	03/20/06	03/17/06	PURC	4.490	12,234,000.00	12,229,422.45		
gabriel				03/17/06	03/17/06		4.554		-4,577.55		-12,229,422.45

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34717	CP-DISC-UBS FIN DEL-BA	1365	40	03/21/06	03/20/06	PURC	4.500	18,200,000.00	18,197,725.00		
michele				03/20/06	03/20/06		4.563		-2,275.00		-18,197,725.00
34718	FHLB-DISC-BA	1365	40	03/21/06	03/20/06	PURC	4.370	9,290,000.00	9,288,872.30		
michele				03/20/06	03/20/06		4.431		-1,127.70		-9,288,872.30
34719	CP-DISC-UBS FIN DEL-BA	1365	40	03/22/06	03/21/06	PURC	4.530	12,000,000.00	11,998,490.00		
gabriel				03/21/06	03/21/06		4.593		-1,510.00		-11,998,490.00
34720	FHLMC-CITIG	1365	132	03/15/07	03/21/06	PURC	4.875	10,000,000.00	9,992,225.00		
gabriel				03/21/06	03/21/06		5.042		-7,775.00		-9,992,225.00
34721	FHLMC-CITIG	1365	132	04/02/07	03/21/06	PURC	4.125	5,000,000.00	4,966,258.33		
gabriel				03/21/06	03/21/06		5.037		-33,741.67		-4,966,258.33
34722	FHLMC-BA	1365	40	03/15/07	03/21/06	PURC	4.875	560,000.00	559,419.00		
gabriel				03/21/06	03/21/06		5.069		-581.00		-559,419.00
34723	CP-DISC-FIRST DATA-CIT	1365	132	03/24/06	03/23/06	PURC	4.590	11,154,000.00	11,152,577.87		
gabriel				03/23/06	03/23/06		4.654		-1,422.13		-11,152,577.87
34724	CP-DISC-UBS FIN DEL-BA	1365	40	03/27/06	03/24/06	PURC	4.650	16,771,000.00	16,764,501.24		
gabriel				03/24/06	03/24/06		4.716		-6,498.76		-16,764,501.24
34725	FHLMC-BA	1365	40	03/15/07	03/27/06	PURC	3.750	5,000,000.00	4,947,450.00		
gabriel				03/27/06	03/27/06		5.010		-52,550.00		-4,947,450.00
34726	CP-DISC-UBS FIN DEL-BA	1365	40	03/28/06	03/27/06	PURC	4.730	14,581,000.00	14,579,084.22		
gabriel				03/27/06	03/27/06		4.796		-1,915.78		-14,579,084.22
34727	CP-DISC-CATERPILLAR-BA	1365	40	03/29/06	03/28/06	PURC	4.680	11,448,000.00	11,446,511.76		
gabriel				03/28/06	03/28/06		4.746		-1,488.24		-11,446,511.76
34728	FHLB-CITIG	1365	132	05/11/07	03/28/06	PURC	4.500	5,000,000.00	5,061,625.00		
gabriel				03/28/06	03/28/06		5.057		61,625.00		-5,061,625.00
34729	FHLB-DISC-UBS	1365	441	03/30/06	03/29/06	PURC	4.580	15,228,000.00	15,226,062.66		
maria				03/29/06	03/29/06		4.644		-1,937.34		-15,226,062.66
34730	FHLB-GILFD	1365	186	04/16/07	03/30/06	PURC	4.250	5,000,000.00	5,061,079.17		
gabriel				03/29/06	03/30/06		5.112		61,079.17		-5,061,079.17
34731	FHLMC-GILFD	1365	186	03/15/07	03/30/06	PURC	3.750	5,000,000.00	4,945,012.50		
gabriel				03/29/06	03/30/06		5.108		-54,987.50		-4,945,012.50
34732	FHLMC-CS	1365	179	03/16/07	03/30/06	PURC	2.700	5,000,000.00	4,894,050.00		
gabriel				03/29/06	03/30/06		5.099		-105,950.00		-4,894,050.00
34733	FHLMC-CITIG	1365	132	04/02/07	03/30/06	PURC	4.125	3,184,000.00	3,163,217.77		
gabriel				03/29/06	03/30/06		5.143		-20,782.23		-3,163,217.77
34737	FHLB-DISC-WF	1365	451	04/06/06	03/30/06	PURC	4.570	8,139,000.00	8,131,767.59		
gabriel				03/30/06	03/30/06		4.638		-7,232.41		-8,131,767.59
34738	FHLMC-DISC-UBS	1365	441	03/06/07	03/30/06	PURC	4.870	3,218,000.00	3,069,554.55		
gabriel				03/30/06	03/30/06		5.130		-148,445.45		-3,069,554.55
34739	NCD-WFB-WF	1365	451	04/13/06	03/30/06	PURC	4.770	10,000,000.00	10,000,000.00		
gabriel				03/30/06	03/30/06		4.881				-10,000,000.00
34740	FHLB-DISC-CITIG	1365	132	04/03/06	03/31/06	PURC	4.370	6,040,000.00	6,037,800.43		
gabriel				03/30/06	03/31/06		4.432		-2,199.57		-6,037,800.43
SUBTOTAL (Txn Typ) PURC						ASSETS	4.320	929,871,583.23	927,845,487.30		
							4.533		-2,026,095.93		-927845487.30

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USER	MEMO	CASH DATE	/ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT

SUBTOTAL (Fund) 1 INVESTMENT FUNDS				ASSETS		48,881,000.00	47,230,276.11	-7,409,468.87	
							-2,026,095.93	-1,189,844.88	-38,630,962.36

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (109)	4.533	929,871,583.23		927,845,487.30	-2,026,095.93				-927845487.30
PSAL (10)	4.034	-28,679,583.23		-28,679,583.23					28,679,583.23
INTR (82)	3.499			-814,472.84			-5,912,110.53		
MAT (81)	4.267	-847311000.00		-847311000.00			-1,476,525.01		848,787,525.01
AMRT (9)	2.803			-373,746.90		373,746.90			
ACR (70)	4.347			1,563,591.78		-1,563,591.78			
CALL (1)	5.000	-5,000,000.00		-5,000,000.00			-20,833.33		5,020,833.33

* ACTIVE TRANSACTIONS *

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 03/31/06
 SETTLEMENT DATE BASIS
 FUND: 8 EVERGREEN CREEK

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34586 snj101	UST-BILLS-JPM	1365	325	03/02/06 03/03/06	03/02/06 03/02/06	MAT	3.860 3.952	-88,200.00	-88,200.00		88,200.00
SUBTOTAL (Txn Typ) MAT						ASSETS	3.860 3.952	-88,200.00	-88,200.00		88,200.00
34586 snj101	UST-BILLS-JPM	1365		03/02/06 03/03/06	03/02/06 03/02/06	AMRT	3.860 3.952		860.59	-860.59	
SUBTOTAL (Txn Typ) AMRT						ASSETS	3.860 3.952		860.59	-860.59	
34697 gabriel	UST-BILLS-WF	1365	451	06/22/06 03/02/06	03/02/06 03/02/06	PURC	4.500 4.627	89,700.00	88,444.20 -1,255.80		-88,444.20
SUBTOTAL (Txn Typ) PURC						ASSETS	4.500 4.627	89,700.00	88,444.20 -1,255.80		-88,444.20
SUBTOTAL (Fund) 8 EVERGREEN CREEK						ASSETS		1,500.00	1,104.79 -1,255.80	-860.59	-244.20

* ACTIVE TRANSACTIONS *

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 03/31/06
 FUND: 8 GRAND TOTALS
 ASSETS

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (1)	4.627	89,700.00		88,444.20	-1,255.80				-88,444.20
MAT (1)	3.952	-88,200.00		-88,200.00					88,200.00
ACR (1)	3.952			860.59		-860.59			

* ACTIVE TRANSACTIONS *

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 03/31/06
 SETTLEMENT DATE BASIS

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FUND: 33 Reassessment Revenue Bonds, 94A

INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34587 snj101	UST-BILLS-JPM	1365	325	03/02/06 03/03/06	03/02/06 03/02/06	MAT	3.860 3.952	-17,800.00	-17,800.00		17,800.00
SUBTOTAL (Txn Typ) MAT						ASSETS	3.860 3.952	-17,800.00	-17,800.00		17,800.00
34587 snj101	UST-BILLS-JPM	1365		03/02/06 03/03/06	03/02/06 03/02/06	AMRT	3.860 3.952		173.68	-173.68	
SUBTOTAL (Txn Typ) AMRT						ASSETS	3.860 3.952		173.68	-173.68	
34698 gabriel	UST-BILLS-WF	1365	451	06/22/06 03/02/06	03/02/06 03/02/06	PURC	4.500 4.627	60,300.00	59,455.80 -844.20		-59,455.80
SUBTOTAL (Txn Typ) PURC						ASSETS	4.500 4.627	60,300.00	59,455.80 -844.20		-59,455.80
SUBTOTAL (Fund) 33 Reassessment Revenue						ASSETS		42,500.00	41,829.48 -844.20	-173.68	-41,655.80

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
 0 1 / 0 1 / 0 6 T O 0 3 / 3 1 / 0 6
 F U N D : 3 3 G R A N D T O T A L S
 A S S E T S

P A G E : 2 3
 R U N : 0 4 / 2 4 / 0 6 0 9 : 3 3 : 2 8

TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (1)	4.627	60,300.00		59,455.80	-844.20				-59,455.80
MAT (1)	3.952	-17,800.00		-17,800.00					17,800.00
ACR (1)	3.952			173.68		-173.68			

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
D E T A I L T R A N S A C T I O N R E P O R T - F I X E D I N C O M E
0 1 / 0 1 / 0 6 T O 0 3 / 3 1 / 0 6
S E T T L E M E N T D A T E B A S I S
F U N D : 3 4 C S J / C S C J t P w r

* ACTIVE TRANSACTIONS *

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34561 snj101	FHLB-DISC-CITIG	1365	132	01/27/06 01/30/06	01/27/06 01/27/06	MAT	3.960 4.048	-529,000.00	-529,000.00		529,000.00
34616 snj101	FHLB-DISC-CITIG	1365	132	02/10/06 02/13/06	02/10/06 02/10/06	MAT	4.000 4.075	-216,100.00	-216,100.00		216,100.00
34664 snj101	FHLB-DISC-BA	1365	40	03/31/06 04/03/06	03/31/06 03/31/06	MAT	4.390 4.485	-532,500.00	-532,500.00		532,500.00
SUBTOTAL (Txn Typ) MAT						ASSETS	4.146 4.235	-1,277,600.00	-1,277,600.00		1,277,600.00
34561 snj101	FHLB-DISC-CITIG	1365		01/27/06 01/30/06	01/27/06 01/27/06	AMRT	3.960 4.048		4,306.06		-4,306.06
34616 snj101	FHLB-DISC-CITIG	1365		02/10/06 02/13/06	02/10/06 02/10/06	AMRT	4.000 4.075		1,056.49		-1,056.49
34664 snj101	FHLB-DISC-BA	1365		03/31/06 04/03/06	03/31/06 03/31/06	AMRT	4.390 4.485		4,090.93		-4,090.93
SUBTOTAL (Txn Typ) AMRT						ASSETS	4.146 4.235		9,453.48		-9,453.48
34664 michele	FHLB-DISC-BA	1365	40	03/31/06 01/27/06	01/27/06 01/27/06	PURC	4.390 4.485	532,500.00	528,409.07		-528,409.07
34675 gabriel	FHLB-DISC-CITIG	1365	132	04/17/06 02/10/06	02/10/06 02/10/06	PURC	4.465 4.564	218,109.00	216,323.60		-216,323.60
34734 gabriel	FHLB-DISC-UBS	1365	441	05/26/06 03/29/06	03/31/06 03/31/06	PURC	4.700 4.800	536,722.00	532,797.97		-532,797.97
SUBTOTAL (Txn Typ) PURC						ASSETS	4.532 4.630	1,287,331.00	1,277,530.64		-1,277,530.64
SUBTOTAL (Fund) 34 CSJ/CSC Jt Pwr						ASSETS		9,731.00	9,384.12 -9,800.36	-9,453.48	69.36

* ACTIVE TRANSACTIONS *

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 03/31/06
 FUND: 34 GRAND TOTALS
 ASSETS

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (3)	4.630	1,287,331.00		1,277,530.64	-9,800.36				-1,277,530.64
MAT (3)	4.235	-1,277,600.00		-1,277,600.00					1,277,600.00
ACR (3)	4.235			9,453.48		-9,453.48			

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 03/31/06
 SETTLEMENT DATE BASIS

* ACTIVE TRANSACTIONS *

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FUND: 40 '97 Community Facility Dist.1

INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34562 snj101	FHLB-DISC-CITIG	1365	132	01/27/06 01/30/06	01/27/06 01/27/06	MAT	3.960 4.048	-99,000.00	-99,000.00		99,000.00
34617 snj101	FHLB-DISC-CITIG	1365	132	02/10/06 02/13/06	02/10/06 02/10/06	MAT	4.000 4.075	-444,900.00	-444,900.00		444,900.00
34665 snj101	FHLB-DISC-BA	1365	40	03/31/06 04/03/06	03/31/06 03/31/06	MAT	4.390 4.485	-63,500.00	-63,500.00		63,500.00
SUBTOTAL (Txn Typ) MAT						ASSETS	4.034 4.113	-607,400.00	-607,400.00		607,400.00
34562 snj101	FHLB-DISC-CITIG	1365		01/27/06 01/30/06	01/27/06 01/27/06	AMRT	3.960 4.048		805.86	-805.86	
34617 snj101	FHLB-DISC-CITIG	1365		02/10/06 02/13/06	02/10/06 02/10/06	AMRT	4.000 4.075		2,175.07	-2,175.07	
34665 snj101	FHLB-DISC-BA	1365		03/31/06 04/03/06	03/31/06 03/31/06	AMRT	4.390 4.485		487.84	-487.84	
SUBTOTAL (Txn Typ) AMRT						ASSETS	4.034 4.113		3,468.77	-3,468.77	
34665 michele	FHLB-DISC-BA	1365	40	03/31/06 01/27/06	01/27/06 01/27/06	PURC	4.390 4.485	63,500.00	63,012.16		-63,012.16
34676 gabriel	FHLB-DISC-CITIG	1365	132	04/17/06 02/10/06	02/10/06 02/10/06	PURC	4.465 4.564	448,891.00	445,216.45		-445,216.45
34741 gabriel	FHLB-DISC-UBS	1365	441	05/26/06 03/30/06	03/31/06 03/31/06	PURC	4.700 4.800	54,278.00	53,881.16		-53,881.16
SUBTOTAL (Txn Typ) PURC						ASSETS	4.479 4.578	566,669.00	562,109.77		-562,109.77
SUBTOTAL (Fund) 40 '97 Community Facilit						ASSETS		-40,731.00	-41,821.46 -4,559.23	-3,468.77	45,290.23

* ACTIVE TRANSACTIONS *

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 03/31/06
 FUND: 40 GRAND TOTALS
 ASSETS

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (3)	4.578	566,669.00		562,109.77	-4,559.23				-562,109.77
MAT (3)	4.113	-607,400.00		-607,400.00					607,400.00
ACR (3)	4.113			3,468.77		-3,468.77			

* ACTIVE TRANSACTIONS *

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 03/31/06
 SETTLEMENT DATE BASIS
 FUND: 47 RDA 2003 A & B REV BDS

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INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	/ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
33682	STATE INVESTMT POOL-47	1365	415	01/13/06	01/13/06	PSAL	4.000	-27,609.79	-27,609.79		
gabriel				01/17/06	01/13/06		4.000				27,609.79
SUBTOTAL (Txn Typ) PSAL						ASSETS	4.000	-27,609.79	-27,609.79		27,609.79
SUBTOTAL (Txn Typ) MAT											
33682	STATE INVESTMT POOL-47	1365	415	01/13/06	01/13/06	PURC	4.000	27,609.79	27,609.79		
gabriel				01/17/06	01/13/06		4.000				-27,609.79
SUBTOTAL (Txn Typ) PURC						ASSETS	4.000	27,609.79	27,609.79		-27,609.79
SUBTOTAL (Fund) 47 RDA 2003 A & B REV BD											

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N
DETAIL TRANSACTION REPORT - FIXED INCOME
01/01/06 TO 03/31/06
SETTLEMENT DATE BASIS
FUND: 49 RDA TABs SERIES 2003

* ACTIVE TRANSACTIONS *

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INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
34598 snj101	FHLB-DISC-CITIG	1365	132	01/19/06	01/19/06	MAT	4.150	-25,137,000.00	-25,137,000.00		
				01/20/06	01/19/06		4.226				25,137,000.00
34603 snj101	FHLB-DISC-BA	1365	40	02/09/06	02/09/06	MAT	4.200	-24,651,000.00	-24,651,000.00		
				02/10/06	02/09/06		4.287				24,651,000.00
34648 snj101	FHLB-DISC-CITIG	1365	132	02/22/06	02/22/06	MAT	4.270	-25,239,000.00	-25,239,000.00		
				02/23/06	02/22/06		4.347				25,239,000.00
34673 snj101	FHLB-DISC-CITIG	1365	132	02/10/06	02/10/06	MAT	4.390	-24,654,000.00	-24,654,000.00		
				02/13/06	02/10/06		4.452				24,654,000.00
34687 snj101	FHLB-DISC-CITIG	1365	132	03/30/06	03/30/06	MAT	4.380	-25,350,000.00	-25,350,000.00		
				04/03/06	03/30/06		4.460				25,350,000.00
SUBTOTAL (Txn Typ) MAT						ASSETS	4.278	-125031000.00	-125031000.00		
							4.354				125,031,000.00
34598 snj101	FHLB-DISC-CITIG	1365		01/19/06	01/19/06	AMRT	4.150		110,114.02		
				01/20/06	01/19/06		4.226			-110,114.02	
34603 snj101	FHLB-DISC-BA	1365		02/09/06	02/09/06	AMRT	4.200		163,929.15		
				02/10/06	02/09/06		4.287			-163,929.15	
34648 snj101	FHLB-DISC-CITIG	1365		02/22/06	02/22/06	AMRT	4.270		101,783.28		
				02/23/06	02/22/06		4.347			-101,783.28	
34673 snj101	FHLB-DISC-CITIG	1365		02/10/06	02/10/06	AMRT	4.390		3,006.42		
				02/13/06	02/10/06		4.452			-3,006.42	
34687 snj101	FHLB-DISC-CITIG	1365		03/30/06	03/30/06	AMRT	4.380		111,033.00		
				04/03/06	03/30/06		4.460			-111,033.00	
SUBTOTAL (Txn Typ) AMRT						ASSETS	4.278		489,865.87		
							4.354			-489,865.87	
34648 gabriel	FHLB-DISC-CITIG	1365	132	02/22/06	01/19/06	PURC	4.270	25,239,000.00	25,137,216.72		
				01/19/06	01/19/06		4.347		-101,783.28		-25,137,216.72
34673 gabriel	FHLB-DISC-CITIG	1365	132	02/10/06	02/09/06	PURC	4.390	24,654,000.00	24,650,993.58		
				02/09/06	02/09/06		4.452		-3,006.42		-24,650,993.58
34674 gabriel	FHLB-DISC-CITIG	1365	132	04/17/06	02/10/06	PURC	4.450	24,857,000.00	24,654,208.31		
				02/09/06	02/10/06		4.549		-202,791.69		-24,654,208.31
34687 gabriel	FHLB-DISC-CITIG	1365	132	03/30/06	02/22/06	PURC	4.380	25,350,000.00	25,238,967.00		
				02/22/06	02/22/06		4.460		-111,033.00		-25,238,967.00
34736 gabriel	FHLB-DISC-CITIG	1365	132	04/24/06	03/30/06	PURC	4.600	15,046,000.00	14,997,936.39		
				03/30/06	03/30/06		4.679		-48,063.61		-14,997,936.39
SUBTOTAL (Txn Typ) PURC						ASSETS	4.402	115,146,000.00	114,679,322.00		
							4.481		-466,678.00		-114679322.00

* ACTIVE TRANSACTIONS *

C I T Y O F S A N J O S E
 T R E A S U R Y D I V I S I O N
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 03/31/06
 SETTLEMENT DATE BASIS
 FUND: 49 RDA TABs SERIES 2003

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INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	/ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
SUBTOTAL (Fund) 49 RDA TABs SERIES 2003					ASSETS	-9,885,000.00	-9,861,812.13	-489,865.87	10,351,678.00
							-466,678.00		

* ACTIVE TRANSACTIONS *

CITY OF SAN JOSE
TREASURY DIVISION
DETAIL TRANSACTION REPORT - FIXED INCOME
01/01/06 TO 03/31/06
FUND: 49 GRAND TOTALS
ASSETS

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (5)	4.481	115,146,000.00		114,679,322.00	-466,678.00				-114679322.00
MAT (5)	4.354	-125031000.00		-125031000.00					125,031,000.00
ACR (5)	4.354			489,865.87		-489,865.87			

* ACTIVE TRANSACTIONS *

CITY OF SAN JOSE
 TREASURY DIVISION
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 03/31/06
 REPORT GRAND TOTALS
 ASSETS

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TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (123)	4.528	1047049193.02		1044539959.50	-2,509,233.52				-1044539959.50
CALL (1)	5.000	-5,000,000.00		-5,000,000.00			-20,833.33		5,020,833.33
PSAL (11)	4.034	-28,707,193.02		-28,707,193.02					28,707,193.02
INTR (82)	3.499			-814,472.84			-5,912,110.53		
MAT (95)	4.278	-974333000.00		-974333000.00			-1,476,525.01		975,809,525.01
AMRT (9)	2.803			-373,746.90		373,746.90			
ACR (83)	4.348			2,067,414.17		-2,067,414.17			

Reconciliation of Page A-2, Portfolio Statistics

Purchases:	Principal	\$1,044,539,959.50
	Purchased Interest	0.00
	Total	\$1,044,539,959.50
Sales and	Maturity Value	\$974,333,000.00
Maturities:	Discount Accretion	-2,067,414.17
	Premium Amortization	373,746.90
	LAIF and Money Market Account Withdrawals	28,707,193.02
	Called Securities	5,000,000.00
	Purch'd Interest Reimbursed	814,472.84
	Correct 8/15/05 interest posting for	
	Investmt #34207 FHLB 3.875% of 2/13/09	11,840.28
	Total	\$1,007,172,838.87
Interest:	Interim Interest Receipts	\$5,912,110.53
	Interest Receipts at Maturity	1,476,525.01
	Interest on Called Security	20,833.33
	Discount Accretion	2,067,414.17
	Premium Amortization	-373,746.90
	Total	\$9,103,136.14

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CITY OF SAN JOSE
TREASURY DIVISION

BROKER PURCHASE DISTRIBUTION
01/01/06 THROUGH 03/31/06

PAGE: 1
RUN: 04/24/06 09:39:20

ALL FUNDS

CODE	BROKER NAME	TRANSACTIONS	ASSETS	LIABILITIES	TOTAL
40	BANK OF AMERICA SECURITIES LLC	45	311,451,226.68		311,451,226.68
132	CITIGROUP GLOBAL MARKETS INC.	25	292,822,842.89		292,822,842.89
179	CREDIT SUISSE	3	31,848,863.15		31,848,863.15
180	CS FIRST BOSTON CORPORATION	1	666,890.88		666,890.88
186	GILFORD SECURITIES INC.	9	44,984,384.95		44,984,384.95
320	MISCHLER FINANCIAL GROUP	1	4,995,272.88		4,995,272.88
325	J P MORGAN SECURITIES INC	3	53,586,832.22		53,586,832.22
415	STATE INVESTMENT POOL	7	25,444,193.02		25,444,193.02
441	UBS FINANCIAL SERVICES INC.	16	146,096,930.51		146,096,930.51
451	WELLS FARGO BANK - INVESTMENTS	13	132,642,522.32		132,642,522.32
GRAND TOTALS		123	1,044,539,959.50		1,044,539,959.50

